

B Yi Yf`@YVYbgVY[ `Y]hYf`[ Ygi W h.  
H]Yf\Y]a `K ØfnVi f[ `j Yfa ]hhY`h`hfYi Y  
: fYi bXY`

⇒ `H]Yf\Y]a `K ØfnVi f[ `gi W Yb`H]YfY`Y]b`bYi Yg`Ni \Ui gY"  
6Ygi W Yb`G]Y`X]Y`K YVgY]hY`ZØf`U\_hi Y`Y`bZcfa Uh]cbYb`i bX  
5Xcdh]cbYb"



K ØfnVi f[ ž`8 Yi hgW`UbX`!`⇒ `H]Yf\Y]a `K ØfnVi f[ `k UfhYb  
XYfnY]h`nU\`fY]W Y`H]YfY`Ui ZY]b`j]YVYj c`Yg`Ni \Ui gY"6YgcbXYfg  
]a `> b]`nc[ Yb`bYi Y`h]Yf]gW Y`A ]hVYk c\`bYf`Y]bž`X]Y`Ui ZY]bY  
nk Y]hY`7\`UbW`c`ZYb" `A UI ]a `€W ]a ž`DfYggYgd`fYW Yf`XYg  
H]Yf\Y]a gž`i bX`gY]b`Yb[ U[ ]YfhYg`HYUa `gYmYb`U`Yg`XUfUbž`X]Y  
H]YfY]b`h]Yf`]YVY`: Ua ]`Yb`ni `j Yfa ]hhY`b"8]Y`< cZbi b[ ]gh[ `fc» ž  
XUgg`YXY`: Y`bUgY`VU`X`XUg`dUggYbXY`Ni \Ui gY`Z]bXYhž`k c`g]Y  
[ Y`]YVh`i bX`[ i`hi`a`gc f[ `h`k YfXYb`\_`Ubb" **A U]bdcgh`VYf]W hYhž**  
XUgg`X]Y`H]YfY`b]W h`bi`f`: Øfgcf[ Yž`gcbXYfb`Ui W`Y]b`GhØW`W Yb  
; `ØW`\_`VfUi W Yb"

9]b`[ Ubn`VYgcbXYfYf`6Yk c`bYf`XYg`H]Yf\Y]a`g`]gh`BYcz`Y]b`Yhk U  
%\$ž) `X\fY`U`hYf`@UVfUXcfa`]gW`]b[ ``BYc`]gh`Y]b`W`UfU`\_hYfghUf`\_Yf  
<i bXž`XYf`g]W`b]W`h[ Ubn`Y]bZUW`[ ]Vh`9f`k`i`fXY`j`cf`Y]b][ Yf`NY]h  
Ui`g`Y]bYa`UbXYfYb`H]Yf\Y]a`ØVYfbca`a`Yb`i`bX`nY][`h`gW`bY`  
`VYfZcfXYfi`b[ ]b`bYi`Yb`G]hi`Uh]cbYb``8U`Yf`k`]fX`Y]b`bYi`Yg  
Ni`U`i`gY`]a`AbX`]W`Yb`F`Ui`a`[ Ygi`W`hž`k`c`Yf`X]Y`b`Øh][`Y`F`i`Y  
i`bX`5i`Za`Yf`\_gUa`\_Y]h`VY`\_ca`a`h``6YgcbXYfg`k`]W`h][`]ghž`XUgg`VY]  
]a`\_Y]bY`UbXYfYb`H]YfY`c`XYf`?`]bXYf`YVYbž`i`a`]a`Y]bY  
ghfYggZfY]Y`I`a`[ YVi`b[ `ni`V]YhYb``8Ug`H]Yf\Y]a`K`ØfnVi`f[  
VYgW`fY]Vh`BYc`U`g`Y]bYb`<i bXž`XYf`6YgW`ÅZh][`i`b[ `VYb`Øh][`hž`Ua  
VYghYb`Xi`fW`A`UbhfU]`b[ ``9f`\Uh`VYfY]hg`X]Y`;`fi`bX`\_ca`a`UbXcg  
XfUi`Zi`bX`Y]Vh`5i`hcZU`fYb`gck`]Y`Ui`g[ ]YV][`Y`GdUn]Yf[`Åb[`Y``9]b  
U`\_hj`Yf`<U`hYf`a`]h`<i bXYfZU`fi`b[ `\_ØbbhY`XYf`GW`ØggY`ni`BYcg  
;`ØW`\_gY]b`

## 8]Y`Gi`W`Y`b`UW`X`Y`a`d`YfZY`\_hYb`Ni`U`i`gY

8cW`XUg`]gh`bi`f`Y]bY`j`cb`j`]Y`Yb`;`YgW`]W`hYbž`X]Y`]a`H]Yf\Y]a  
[ YgW`f]YVYb`k`YfXYb``X`XYg`H]Yfž`XUg`Xcfh`Ui`Z`gY]bY`7`U`bW  
k`UfhYhž`Vf]b[`h`gY]bY`Y][`YbYb`;`YgW`]W`hYb`i`bX`6YXØfZb]ggY`a`]h`  
8]Y`J`Yfa`]h`i`b[`ga`UbbgW`UZh`[ ]Vh`]\f`6YghYgž`i`a`X]Y`H]YfY`a`]h  
XYb`f]W`h][`Yb`6Yg]hYfb`ni`gUa`a`Ybni`Vf]b[`Yb``8UVY]`k`YfXYb`Yfgh  
Y]ba`U`X]Y`[`fi`bX`Y[`YbXYb`9][`YbgW`UZhYb`i`bX`J`cf`]YVYb`XYf  
H]YfY`VYfØW`\_g]W`h][`h``8Ug`N]Y`]gh`\_`Uf.`9]bY`YfZc`[`fY]W`Y  
J`Yfa`]h`i`b[`ž`X]Y`ZØf`VY]XY`GY]hYb`[`ØW`\_]W`a`UW`h`

:`Øf`b`hYfYgg]YfhY`]gh`Yg`[ Ubn`Y]bZUW`ž`a`]h`XYa`H]Yf\Y]a`]b  
?`cbhU`\_h`ni`h`fYhYb``I`bhYf`XYf`HY`YZcbbi`a`a`Yf`\$`-`%`,`(`&(`\_Ubb  
a`Ub`g]W`d`YfgØb`]W`ØVYf`BYc`i`bX`UbXYfY`GW`Øh`]b[`Y  
]bZcfa`]YfYb``Ni`XYa`V]YhYh`X]Y`K`YVg]hY`<i`bXYfYhhi`b[`9i`fcdU  
k`Y]hYfY`\`]ZfY]W`Y`bZcfa`Uh]cbYb`ni`f`<i`bXYUXcdh]cbž`ZU`g  
Y`a`UbX`ØVYf`Y]bY`5Xcdh]cb`bUW`XYb`\_h`

K`Ybb`G]Y`U`gc`A`f`<Yfn`ZØf`Y]bYb`J`]YfVY]bYf`ÖZbYb`a`ØW`hYbž  
gW`Ui`Yb`G]Y`]a`H]Yf\Y]a`K`ØfnVi`f[`]`cfVY]`i`bX`[`YVYb`G]Y`Y]bYa  
X]YgYf`gW`ØW`hYfbYb`GY`Yb`X]Y`7`U`bW`\_Ui`ZY]b`bYi`Yg`Y]VYj`c`Y`Yg  
Ni`U`i`gY``J`]Y`Y]W`h`k`UfhYh`Xcfh[`YbUi`XYf`<i`bX`Ui`ZG]Yž`XYf`A`f  
@YVYb`ZØf`]a`a`Yf`VYfY]W`Yfb`k`]fX`

|          |  |
|----------|--|
| 8YhU]`g  |  |
| C fh     | K ØfnVi f[ ž`8Yi hgW\`UbX  |
| E i Y`Yb | <ul style="list-style-type: none"> <li>• k k k "a U]bdcgh"XY</li> <li>• k k k "h]Yf\Y]a !k i YfnVi f[ "XY</li> <li>• \i bXYfYhhi b[ !Yi fcdU"XY</li> </ul> |

6Ygi W\Yb`G]Y`i bg`Ui Z.`bU[ !VUmYfb"XY