

: Ä`gW i b [Yb `]b`K ØfnVi f [.
Dfc hYghd`U_UhY`hUfbYb`6i bXYgk Y\ f!
? Ua dU [bY °

⊕`K ØfnVi f [`hUi W hYb` [YZÄ`gW hY`6i bXYgk Y\ fd`U_UhY`Ui Zž
X]Y`DfchYgh [Y [Yb`A `]`hUf]g]Yfi b [`i bX`XYb`J YhYfUbYbH [nY] [Yb`"



K ØfnVi f [ž`8 Yi hgW`UbX`!`9g`]gh`Y]b`i b [Yk Ò\b`W]Yf`5bV`]W_ž
XYf`XYfnY]h`i]b`K ØfnVi f [`ZØf`5i ZFY [i b [`gcf [h`D`U_UhYž`X]Y`Ui ZXYb
YfghYb`6`]W_k]Y`cZZ]n]Y`Y`6i bXYgk Y\ f!K YfVi b [`k]f_Ybž`g]bX`]b
XYf`GhUXh`Ui Z [YhUi W h`"8]YgY`D`U_UhYž`X]Y`Ua`K cWYbYbXY`]b
a Y\ fYfYb`Gh`XhYb`8 Yi hgW`UbXg`YfgW]YbYb`g]bXž`g]bX`U`YfX]b [g
HY`Y]bYg`_`UfYb`DfchYghYg` [Y [Yb`XYb`J YhYfUbYbH [`i bX`X]Y
XUa`]h`j YfVi bXYbYb`A `]`hUf]g]Yfi b [gVYghfYVi b [Yb`"6]g\Yf
 [Yg]W hYh`k i fXYb`g]Y`i bhYf`UbXYfYa`]b`Y]bYa`K J J !GWUi`_UghYb
Ub`XYf`<`U`hYghY`Y`F Yi hYfghfU»Y`]b`<Y]X]b [gZ`X`"8]Y`6chgW UZh`]gh
Y]bXYi h] [.`5V\Äb [Yb`a`]h`B Un]`DfYddYfb`3`BY]b`ni a
J YhYfUbYbH [`n]Yfh`Y]bYg`XYf`dfca`]bYb`h`d`Uhm]YfhYb`D`U_UhY`"

5i W\Y]b'E F!7cXY'j Yfk Y]gh'Ui Z'X]Y'K YVg]hY'XYg'
5bh]a]']hUf]gh]gW\Yb'5_h]cbgbYhnk Yf_gž'XYf
đ [YbXcf[Ub]gUh]cb'XYf'8Yi hgW\Yb': f]YXYbg[YgY`gW\UZh"

DfchYgh'[Y[Yb'A]']hUf]g]Yfi b[

⇒ 'FU\ a Yb'Y]bYf'[fc» 'Ub[Y'Y[hYb'? Ua dU[bY'd`Ubh'XUg
5bh]a]']hUf]gh]gW\Y'5_h]cbgbYhnk Yf_ž'XYb'J YhYfUbYbHU['Ua'%) "
đ b]'&\$&) 'ni a' BUn]dFYddYf!HU['ni 'YbhhUfbYb"'8]Y'5_h]j]ghYb
\UVYb'XUni 'Ui Z[Yfi ZYbž'K YfVYj]hf]bYb']b'⇒bYbgh`XhYb'ni
_UdYfb'ibX']\fY'Y][YbYb'D`U_UhY'ni 'd`Uhn]YfYb"'8]YgY'g]bX'ja
W\UfU_hYf]gh]gW\Yb'6i bXYgk Y\!HUfbZYW_!8Yg][b'[Y\U'hYb'ibX
Yb'h\U'hYb'_f]h]gW\Y'G`c[Ubg"'⇒Gh`XhYb'k]Y'6Yf'ib'gc`Yg'Yhk U
%\$`gc`W\Yf'K YfVYj]hf]bYb'[YVYbž']b'UbXYfYb'Gh`XhYb'j Uf]]Yfh
X]Y'NU\`nk]gW\Yb') 'ibX') \$"N]Y`]]gh'Ygž'X]Y'8Yi hi b[g\c\Y]h'XYf
6i bXYgk Y\f'jbZFU[Y'ni 'ghY`Yb'ibX'X]Y'cZhZFU[k ØfX][Yb
J YfV]bXi b[Yb'XYf'J YhYfUbYbj YfY]bY'ni f'YI hfYa Yb'FYW\hYb
Ui Zni nY][Ybž'X]Y'gY`Vgh`\Ai Z['k Y]h'fYW\hg'XYg'; fi bX[YgYhnYg
ghY\Yb"'8 Ug'BYhnk Yf_'dcg]h]cb]Yfh]g]W_'Uf.'9g'gYhnh]g]W\`ZØf
Y]bYb'5bh]a]']hUf]ga i g'c\bY'5bh]gYa]h]ga i gž'FUgg]ga i gi bX
GYI]ga i g'Y]b"

9]b'_fYUh]j Yf'5VgW\`i gg

?fYUh]j]h`h'gW\Y]bh'Y]b'k]W\h][Yg'9Ya Ybh'XYf'DfchYghghfUhY[]Y'ni
gY]b"'⇒6Yf'ib'k i fXYb'VY]gd]Y'gk Y]gY'Ub'6i g\U'hYghY`Yb
hfUbgdUfYbh'a]h'XYf'5i ZgW\f]Zh' 6i bXYgk Y\f'ni a'?chnYb
dfUb[YbX'Ub[YVfUW\h"'8]YgY'5_h]cb'k i fXY'ja 'FU\ a Yb'Y]bYg
GYa]bUfg'cf[Ub]g]Yfhž'XUg'g]W\`a]h'_fYUh]j Ya 'DfchYgh'[Y[Yb'XUg
A]]h`f'VYgW\`Zh][hY"'6Ygc bXYfg'Ui Z`A`]['g]bX'Ui W\`D`U_UhYž'Ui Z
XYbYb'XUg'@c[c'XYf'6Yf'ibYf'J Yf_Y\fgVYhf]YVY'a]h'G`c[Ubg'k]Y
BU\j Yf_Y\fg'ghUhh'6i bXYgk Y\f'j YfgY\Yb'k i fXY"'8]YgY
DfchYghZcfa Yb'Vf]b[Yb'X]Y'DfcV'Ya Uh]_'XYf'Z]bUbn]YfYbXYb'A]hY`
ZØf'X]Y'5i ZfØghi b['ibX'X]Y'Bchk YbX][_Y]h'Y]bYg'Zi b_h]cb]YfYbXYb
ÖZYbh]W\Yb'BU\j Yf_Y\fg'ni gUa a Yb"'9]b': c_i g`]Y[h'XUVY]
XUfUi Zž'X]Y'a]']hUf]g]YfhY'; YgY`gW\UZh]b'XYb'J cfXYf[fi bX'ni
fØW_Yb'ibX'XYb'J YhYfUbYbHU[ž'XYf'U'g'Gma Vc`XUZØf[]hž'b]W\h
U`gi b_f]h]gW\Yg': Ygh'ni 'VY\UbXY'b"

8]Y`5_h]cbYb`i bX`X]Y`XUa]hj YfVi bXYbYb`_fYUh]j Yb`XYYb`g]bX
 b]W`h`bi`f`Y]bY`A`Ò[`]W`_Y]h`ž`Ui`Z`A`]gggh`bXY`Ui`Za`Yf_gUa`ni
 a`UW`Yb`ž`gcbXYfb`ghY``Yb`Ui`W`_Y]bY`i`cfa`ij`cb`i`[`YgY``gW`UZh`]W`Yf`
 HY]`UVY`XUf``A`]h`Y]bYa`i`_`UfYb`N]Y``j`cf`5i`[`Yb`ž`gYhnYb`g]W`_X]Y`
 DfchYgh]YfYbXYb`XUZØf`Y]bž`XYb`X]g_i`fg]j`Yb`F`Ui`a`i`a`i`a`[`Ub`[`a`]h`
 A`j]h`Åf`i`bX`j`YhYfUbYb`ni`Yfk`Y]hYfb``

⊖g[`YgUa`h`nY][`Yb`X]Y`Ui`Z[`YhUi`W`hYb`D`U`_UhY`]b`K`ØfnVi`f[`]i`bX`
 UbXYfYb`Gh`ÅXhYb`Y]bY`_`UfY`5bhk`cfh`Ui`Z`X]Y`[`YgY``gW`UZh`]W`Yb`
 i`bX`dc`]h]gW`Yb`<`YfUi`gZcfXYfi`b[`Yb.`5bh]a`j]hUf]ga`i`g`_Ubb`
 `YVYbX][`]i`bX`_fYUh]j`gY]b`i`bX`k`j``gck`c``Ui`Z`X]Y`j`Yf[`Ub[`Yb`Y]h`
 j`Yfk`Y]gYb`U`g`Ui`W`_X]Y`i`Y[`Ybk`Ufh`_f]h]gW`_`]bhYfZfU[`Yb`

8YhU]`g	
Cfh	K ØfnVi f[ž`8Yi hgW`_UbX
Ei Y``Yb	<ul style="list-style-type: none"> • k k k "a U]bdcgh"XY • XY"]bXma YX]U"cf[• k k k "bX!U_hi Y``XY

6Ygi W`Yb`G]Y`i`bg`Ui`Z.`bU[`!VUmYfb"XY