

Ui hc`c[Y`GhUa a nY`hfUbgd`UbhUh]cbYb`Xi fWk`žk cVY]`XUg`A i`h]d`Y
A mY`ca` \]Yf`VYgcbXYfg]`b`XYb` : c_i g`fØW`h"

5VYf`b]Wk`h`bi`f`]b`XYf`HfUbgd`UbhUh]cbž`Ui`Wk`VY]`]bbcj`Uh]j`Yb
NY`h`YfUd]Yb`]gh`XUg`I`?K`[`Ubn`j`cfbY`a`]h`XUVY]"`8Ug`NYb`hfi`a
ZØf`nY`i``ÀfY``a`a`i`bh`YfUd]Y`fNYb`#H`Ł`XUg`&\$%-`[`Y`[`fØb`XYh
k`i`fXY`ž`U`h`g]Wk`ni`a`N]Y`[`YgY`mhž`b`Yi`Y`6Y`U`b`X`i`b`[`gUbg`À`hnY`ni
Yb`hk`]W`Y`b`"9]b`GWk`Yf`di`b`_`h`V]`XYh`X]Y`75F`!H!NY`!H`YfUd]Y`ž`X]Y
VY]`9fk`UWk`gYb`Yb`ØVYf`%\$\$`A`U``À`f`]Wk`i`b`X`VY]`?`]b`XYfb`]b`Y`hk`U
ZØb`Z: `À`Y`b`ni`a`9]bgU`hn`_`ca`a`h`8]YgY`H`YfUd]Y`U`h`XUg
DchYbn]U`ž`_ØfdYfY][`YbY`H!@ma`d`c`nmhYb`gc`ni`U`_h]j`]YfYb`ž`XUgg
g]Y`[`Yn]Y`h`Hi`a`cfnY`Yb`Ub`[`fY]ZYb`Y`]b`5bgU`hnž`XYf`]b`XYf
<`Àa`Uhc`c[`]Y`i`b`X`C`b`_`c`c[`]Y`Ui`Z`[`fc`»`Yg`#hYfYggY`ghØ`»`hž`k`]Y`Ui`Wk
X]Y`I`b]j`Yfg]h`Àhga`YX]n]b`@Y]dn][`Ł`VYf]Wk`hYh"

⇒bbcj`Uh]cbYb`[`Ubn`bU`

K`Ug`ghYW`h`_`cb`_`fYh`h`]b`hYf`XYf`75F`!H!NY`!H`YfUd]Y`3`9g`]gh`Y]b
a`c`XYfb`Yf`nY`h`YfUd]Y`i`h]gWk`Yf`5bgU`hnž`VY]`XYa`X]Y`Y][`YbYb`H!
NY`Yb`Y]bYg`DUh]Yb`hYb`[`Yb`hYWk`b]gWk`j`Yf`À`b`XYfh`k`Yf`XYb`ž`XUa`]h
g]Y`?`fYVgnY`Yb`Yf`_`Y`b`b`Yb`i`b`X`nYfghØ`fYb`_Ø`b`b`Yb`"8]YgYf`Dfc`nYgg
VY]b`U`h`Y`h`i`a`Y`f`YfY`G`Wk`f]h`Y`ž`U`b`[`YZU`b`[`Yb`VY]`XYf`5VgUa`a`i`b`[
XYf`@ma`d`c`nmhYb`ØVYf`X]Y`6YUfVY]hi`b`[`]b`Y]bYa`GdYn]U`UVcf`V]g
h`]b`ni`f`7`Y`a`c`h`YfUd]Y`i`b`X`F`ØW`ZØ`fi`b`[`XYf`j`Yf`À`b`XYfhYb`NY`Yb`"
Gc`Wk`Y`H`YfUd]Yb`XØfZYb`U`YfX]b`[`g`bi`f`]b`ei`U`]Zn]YfhYb`?`]b`_`Yb
Xi`fWk`[`YZØ`fh`k`Yf`XYb`ž`X]Y`ØVYf`U`Y`b`ch`k`Yb`X][`Yb
;`YbY`a`][`i`b`[`Yb`i`b`X`dYfgcbY`Y`F`Yggci`fWk`b`j`YfZØ[`Yb"

9]b`Ub`[`YghfYVhYg`N]Y`gh`X]Y`K`Y]hYfYb`hk`]W`_`i`b`[`X]YgYf
H`YfUd]Yb`ž`i`a`X]Y`VYf`YVYbgWk`Ub`Wk`b`]a`Hi`a`cfa`]Yi`ni
ghY][`Yfb`"8]Y`a`YX]n]b]gWk`Yb` : UWk`_f`À`ZhY`]a`I`?K`g]b`X`XUZØf
VYghYbg`Ui`g`[`YfØghYh`Ni`XYa`k`]fX`Y]b`k`Y]hYfYg`F`Y]b`f`Ui`a`!@UVcf
ZØf`X]Y`<`YfghY`i`b`[`j`cb`75F`!H!NY`Yb`ZØf`_`]b]gWk`Y`Ghi`X]Yb`]a
<`YfVgh`&\$&)`YfØZb`Yhž`k`Ug`X]Y` : c`fgWk`i`b`[`gZY`XYf`]b`XYf`F`Y`[`cb
k`Y]hYf`gh`À`f`_`Yb`k`]fX`"8]Y` :]b`Ubn]Yfi`b`[`X]YgYf`Dfc`Y`_`hY`YfZc`[`h`ni`a
HY]`ØVYf`GdYb`XYbgUa`a`i`b`[`Yb`ž`VY]gd]Y`gk`Y]gY`i`bhYf`XYf`@Y]hi`b`[
j`cb` ; UVf]Y`Y`BY`_`Yb`ghc`W`_`ž`X]Y`VYfY]hg`ZØf`XYb`BYi`VUi`XYg
GhUa`a`nY`hfUbgd`UbhUh]cbgnYb`hfi`a`g`gcf`[`hY"

5 ``hU[`]a `NYbhfi a

8]Y`GWk Yfdi b_hgYhni b[`Ui Z]bbcj Uhj Y`H\YfUd]Yb`VYXYi hYh
`YXcW`b]W`hXUg`9bXY`XYf`fY[i `ÅfYb`HfUbgd`UbhUh]cbYb" `>XYg
>U\`f`k YfXYb`]a `I ?K `nU\`fY]W`Y`HfUbgd`UbhUh]cbYb`Xi fW [YZØ\fhž
k cXi fW `b]W`h`bi f`U`_i hY`@Yi _Åa]Yb`VY\UbXY`h`k YfXYbž`gcbXYfb
X]Y`H\YfUd]Ya Ø[`]W`_Y]hYb`Ui W`Ui Z`b]W`h`VØgUfh][Y
6`i hYf`fUb`_i b[Yb`Ui g[Yk Y]hYh`k YfXYb" `8]Yg[Y`]b[h`Xi fW `X]Y
Yb[Y`Ni gUa a YbUfVY]hj cb`A YX]n]b]gW`Yf`?`]b]_`=i bX
?]bXYf`_]b]_ž`X]Y`]\fY`5`_hj]hÅhYb`Ui Z] YfgW]YXYbY; YVÅi XY
Ui ZhY]`Yb`a i gghYb"

8]Y`d cg]hj Y`9bhk]W`_i b[`XYg`NYbhfi a g`nY][h`Y]ba U`a Y\`fž`k]Y
ghUf`_X]Y: cfgW`i b[`]a `6YfY]W`GhUa a nY``hfUbgd`UbhUh]cb`i bX
NY``h\YfUd]Y`]b`XYf`F`Y[]cb`j Yfk i fnY`h`]gh" `8 Ug`I ?K `YhUV`Yfh`g]W
b]W`h`bi f`U`g`ZØ\`fYbXYg`NYbhfi a `j cf`C`fhž`gcbXYfb`i bhYfghØhnh
Ui W`UbXYfY`I b]j Yfg]hÅhg`_]b]_Yb`a]h`gY]bYf`9I dYfh]gY`]a `; A D!
NY``h\YfUd]Y`UVcfž`XUg`U`g`@c[]gh]_!8 fY\`gW`Y]VY`ZØf`75F`!H!NY``Yb
X]Yb`h" `8]Y`a YX]n]b]gW`Y; Ya Y]bgW`UZh`]gh[YgdUbbhž`k Y`W`Y
: cfhgW`f]hhY`]b`XYb`_ca a YbXYb`>U\`fYb`Yfn]Y`h`k YfXYb`i bX
k Y`W`Y`d cg]hj Yb`5i gk]f`_i b[Yb`X]YgY`Ui Z`X]Y`DUh]Yb`hYb` \UVYb"
8 Ug`I b]_`]b]_i a `K ØfnVi f[`V`Y]Vh`Ui Z`YXYb` : U``Y]b`C`fhž`Ub
XYa `Ni _i bZhga YX]n]b`U`_hj ` [YghU`hYh`k]fX"

8YhU]`g	
C fh	K ØfnVi f[ž`8Yi hgW`UbX
E i Y``Yb	<ul style="list-style-type: none">• k k k "i _k "XY• k k k "i b]_`]b]_i a !`Y]dn]["XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`bU[!VUmYfb"XY