

5 [[fYgg]j Yf`K Y`g`[fY]Zh`6 UXY[ÀghY`Ua 6fca VUW gYY`Ub` `YfgW cggYb`°

⇒ `@UbX_fY]g`K Y» YbVi f[!; i bnYb\Ui gYb`j Yf`YhnhY`Y]b
U [[fYgg]j Yf`K Y`g`ZØbZ`6 UXY[ÀghY`" Dc`]nY]`g]W X YfhY`XYb
6YfY]W`i bX`Yf`Y[hY`XYb`:`]gW`"



6fca VUW gYYž`6UmYfbž`8Yi hgW`UbX`!`K Ug`]gh`bi f`Ua
6fca VUW gYY`cg3`5a` j Yf[Ub[YbYb`:`fY]hU[`\"Uh`Y]b`U [[fYgg]j Yf
K Y`g`ZØf`5i ZfY[i b [[Ygc f[hž`U`g`Yf`a`]bXYghYbg`ZØbZ`6 UXY[ÀghY
j Yf`YhnhY`" 8Yf`fi bX`nk Y]`A YhYf`Ub [Y`:`]gW ž`XYf`Yhk U`- \$
?]`c [fUa a`k]Y [hž`nY] [hY`g]W`VY]`Y]bYa` `A i g]_ZYgh]j U`]b`XYf
B`À`Y`U`Y`g`UbXYfY`U`g`Zf]YX`]W`i bX`gc f[hY`dfca` dh`ZØf`Y]bY
G]W Yf`Y]hgk Ufbi b [ž`X]Y`X]Y`Dc`]nY]`Ui Z`XYb`D`Ub`f]YZ`" `b`Y]bYa
6YfY]W`bU`Y`Y]bYf`GW`k]a` a`]bgY`k Uf`XYf`K U`Yf`U`_h]j` [Yk`cfXYb
i bX`[f]Z`6 UXY[ÀghY`a`]h`6]ggUhhUW`Yb`Ub`" BUW`5b [UVYb`XYg`6F
`Y`hYb`g]W`X]Y`j Yf`YhnhYb`nk]gW Yb`%+.`\$`I` \f`i bX`%-.`\$`I` \f`Ub
XYf`VY`]YVhYb`GhY`Y`Ui Z`"

8]Y`F`Yhi b [g_`f`ÀZhY`XYg`6UmYf]gW Yb`F`chYb`?`fYi`nYg`k`UfYb`

gWk bY`j cf`C fhž i a`X]Y`6]gg! i bX` :`Y]gWk i bXYb`XYf`GWk]a a Yf
ni`j Yfgcf[Yb`"5b[Yg]Wk hg`XYg`U[[fYgg] Yb`J Yf\U`hYbg`XYg
:]gWk Yg`i bX`XYf` ; YZU`f`ZØf`X]Y` ; ÅghY`YbhgWk]YXYb`Dc`]nY]`i bX
K UggYfk UWk hž`XYb`6UXYVYfY]Wk`ni bÅWk gh`ni`gdYffYbž`i a`k Y]hYfY
5b[f]ZY`ni`j Yf\]bXYfb`"8 Ug`G]Wk Yf\Y]hgf]g]_c`k i fXY`Yfbgh
[Ybca a Ybž`]bgVYgcbXYfY`k Y]`Ub`X]YgYa`K cWk YbYbXY
nU`fY]Wk Y`6Ygi Wk Yf`XUg`A i g]_ZYgh]j U`]a`6UXY[YV]Yh`[Yb]Y» Yb
k c`hYb`"

9f`Y[i b[`XYg`K Y`gYg

9]b`Dc`]nY]VYUa`hYf`YbhgWk`cgg`g]Wk ž`XYb`K Y`g`a]h`gY]bYf
8]Ybghd]ghc`Y`ni`YfgWk]Y» Ybž`i a`X]Y`G]Wk Yf\Y]h`U`Yf`ni
[Yk Å`f`Y]ghYb`" @Ui`h`Y]bYf`A]hY]`i b[`XYf`Dc`]nY]`6UmYfb`k Uf`XYf
:]gWk`ni`j cf`]a a Yf`k]YXYf`6UXY[ÅghY`Ub[Y[f]ZYb`i bX`gca]h`ni
Y]bYf`Yfbgh\UZhYb` ; YZU`f`[Yk cfXYb`"B UWk`XYf`9f`Y[i b[`XYg
U[[fYgg] Yb`K Y`gYg`VUf[Yb`nk Y]`5b[`Yf`XUg`H]Yf`a]h`Y]bYa`6cch
Ui`g`XYa`GYY`"9fgh`U`g`XYf`K Y`g`[YVcf[Yb`k Ufž`k i fXY`XYf
6UXYVYfY]Wk`k]YXYf`ZfY][Y[YVYbž`gcXUgg`X]Y`6UXYbXYb
ni fØW__Y`fYb`_cbbhYb`"

8]Y`J cfZÅ`Yž`X]Y`Ua`6fca`VUWk`gY`ghUhhZUbXYbž`k YfZYb`Y]b
GWk`U[`]Wk`h`Ui`Z`XUg`J Yf\U`hYb`j cb`K Y`gYb`]b`XYf`K]`Xb]g`"8]YgY
[fc» Yb`GØ» k UggYfZ]gWk`Y`g]bX`bcfa`U`Yfk Y]gY`b]Wk`h`U`g`U[[fYgg]]
VY`_Ubbh`"8Yf`Dc`]nY]gd fYWk`Yf`A]Wk`UY`DYhnc`X`j Yfa`i`hYhY`XU`Yfž
XUgg`XYf`K Y`g`a`Ò[`]Wk`Yfk`Y]gY`Y]b`B`Ygh`j`YfhY]X][Yb`k c`hY`"8]Yg
]gh`c`Zi`XYf` ; fi`bX`ZØf`i`bhmd]gWk`Yg`J Yf\U`hYb`VY]` :]gWk`Ybž`k]Y`X]Y
: 5N`VYf]Wk`hYh`"8U`K Y`gY`X]Y`[fØ» hYb`GØ» k UggYfZ]gWk`Y`9i`fcdUg
g]bX`i`bX`V]g`ni`%)`\$`?`]c[fUa`a`k]Y[Yb`_ØbbYbž`]gh`Yg`k]Wk`h][ž
VY]`gc`Wk`Yb`i`b[Yk`Ø`b`]Wk`Yb`J cfZÅ`Yb`Ybhgd fYWk`YbX`ni
fYU[]YfYb`"

⊕g[YgUa`h`nY][hYb`X]Y`9fY][b]ggY`Ua`6fca`VUWk`gY`Yž`k]Y`k]Wk`h][
Yg`]ghž`X]Y`G]Wk`Yf\Y]h`XYf`6UXY[ÅghY`ni`df]cf]g]YfYbž`j cf`U`Ya
k Å`fYbX`hci`f]gh]gWk`Yf`<cWk`nY]hYb`"Gc`Wk`Y`i`bYfk`UfhYhYb
G]hi`Uh]cbYb`_ØbbYb`fUgWk``UbXYb`YfZcfXYfbž`i a`l`bZÅ`Y`ni
j`Yfa`Y]XYb`i`bX`XUg`J Yf[bØ[Yb`XYf`6Ygi`Wk`Yf`b]Wk`h`ni`[YZÅ`fXYb`"

8YhU]`g	
C fh	6fca VUW`gYYž'6UmYfbž'8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "Vf"XY • k k k "dc`]nY]"VUmYfb"XY • k k k "ZUn"bYh

6Ygi W`Yb`G]Y`i bg`Ui Z.`bU[!VUmYfb"XY