

Nc``ZU\bXi b[gUa h'9ggYb. FY_cfXV]`Ubn a]h') ž%'HcbbYb'8fc[Yb'i bX'a Y\f'

⇒ K Y]`\Y]a !GWkcb[Ui 'k YfXYb 'G]WkYf\Y]hga U» bU\a Yb
j YfghÀf_h 'Nc``ZU\bXi b[gUa h'9ggYb 'nYfgWk`A[h'8fc[Yb!'i bX
N][UfYhhYb_f]a]bU`]hÀh"



FUXYj cfa k U`Xž'8Yi hgW `UbX'!'8Ug'Nc``ZU\bXi b[gUa h'9ggYb\Uh_Øfn`]W\'Y]bY'VYY]bXfi W_YbXY'*JU\fYgV]`Ubn'ZØf'&\$&(
j YfÒZZYbh`]W\h'i bX'XUVY]'Ui Z'VYXYi hYbXY'9fa]hhìi b[gYfZc`[Y
j Yfk]YgYb"'A]h'Y]bYa '_`UfYb': c_i g'Ui Z'X]Y'6Y_Àa dZ b['XYf
Cf[Ub]g]YfhYb'?f]a]bU`]hÀhii bX'XYf'GhYi YfXY`]_hY'\Uh'XUg'5a h'X]Y
5\bXi b[']``Y[U`Yf'5_h]j]hÀhYb'XYi h`]W\'j cfUb[Yhf]YVYb"
6YgcbXYfg'\Yfj cfni \YVYb'g]bX'X]Y'%*' 'HcbbYb']``Y[U`Yf
HUVU_k UfYb'i bX'9!N][UfYhhYb!@]ei]Xgž'X]Y']a 'j Yf[Ub[Yb'\J\f
g]W\Yf[YghY``h'k i fXYb"'@Ui h'H]l]c'k i fXY'XUa]h'Y]b
GhYi YfgW\UXYb'j cb'a Y\f'U`g'(Z''A]``]cbYb'9i fc'j Yf\]bXYfh"

9]bY'kY]hYfY'VYaYf_YbgkYfhY'5_h]cb'kUf'X]Y'NYfgW\`U[ib[nkY]Yf']``Y[U`Yf'N][UfYhhYbZUVf]_Yb']b'FUXYjcfakU`X'ibX'JY`VYfh

]a `C_hcVYf`&\$&("'6Y]`X]YgYb`8i fWXgi WXi b[Yb`_Ua Yb`b]WXh'bi f
i a ZUb[fY]WXY`DfcXi _h]cbgUb`U[Ybž'gcbXYfb`Ui WX`[fc»Y`A Yb[Yb
Fc\hUVU_i bX`[YZA`gWXhY`N][UfYhhYb`ni a `JcfgWXY]b"'\deltag[YgUa h
k i fXYb'%-': YghbU\a Yb']b`Ni gUa a Yb\Ub[`a]h`X]YgYb
9fa]hh`i b[Yb'j cf[Ybca a Yb"'8]Yg'nY][hž'k]Y`Yfbgh`X]Y`6Y\ÒfXYb
XYb'?Ua dZ'[Y[Yb'XYb'GWXai[[Y`'bY\a Ybž'VYgcbXYfg']b`Y]bYa
@UbXž']b`XYa `X]Y`GhYi Yf\]bhYfn]Y\i b[`]a `HUVU_VYfY]WX`Y]bYb
\c\Yb`GhY``Ybk Yfh`\Uh"

9fZc`[Y]b XYfFUigWX[]Zh_f]a]bU`]hÀh

8cW. b]W. hrbi f']a '6YfY]W. 'XYf'HUVU_k UfYb'[UV'Yg'9fZc'[Y"'8]Y A U» bU\a Yb'[Y[Yb'X]Y'FUi gWX[]Zh_f]a]bU']hÀh'\UVYb'g]W.

YVYbZU``g'Ui g[YnU\`h"'=a 'FU\a Yb'Y]bYf']bhYfbUh]cbU`Yb

CdYfUh]cb'_cbbhY'Y]b'[fc» Yg'A 8 A 5!@UVcf'Ui Z[YXYW_h'k YfXYb" <]YfVY]'k i fXYb'&\$\$'?]`c[fUa a 'A 8 A 5'i bX'bchk YbX][Y

7\Ya]_U`]Yb'VYgW.`U[bU\a h"'8Uni '_Ua Yb'i a ZUb[fY]W.Y

8i fW.gi W.i b[Ybž'VY]'XYbYb']bg[YgUa h'(\$'CVY_hY']b

8Yi hgW.`UbX'gck]Y'VYbUW.VUfhYb'@AbXYfb'k]Y'6Y`[]Yb'i bX'XYb

B]YXYf`UbXYb'i bhYf'X]Y'@ dY'[Ybca a Yb'k i fXYb"'8]Y

Ni gUa a YbUfVY]h'a]h']bhYfbUh]cbU`Yb'DUfhbYfb'k]Y'9i fcdc`'i bX

\$\DhYfdc`'gd]Y`h'Y]bY'YbhgW.Y]XYbXY'Fc``Y']b'X]YgYa '6YfY]W.Z'k]Y

Ui W.'? O`bYf'GhUXh!5bnY][Yf'VYf]W.hYh"

8]Y'Ni bU\a Y'XYf'F Ui gW\[]Zh'i bX'HUVU_ghYi Yf_f]a]bU`]hÀh'a i gg U`g'U`Ufa]YfYbX'VYhfUW\hYh'k YfXYb"'@Ui h'Y]bYf'5bU`mgY'k i fXYb &\$&('ØVYf'*"\$\$\$'9fa]hhìi b[gj YfZU\fYb'Y]b[Y`Y]hYhž'k Ug'a Y\f'U`g Y]bYa '8f]hhY`'XYf'Vi bXYgk Y]hYb'; YgUa hnU\`'Ybhgdf]W\h"'I bhYf XYb'9fa]hhìi b[Yb'k UfYb'Ui W\'%-': À``Y'XYf'cf[Ub]g]YfhYb ?f]a]bU`]hÀhž'k cj cb'%%']a '6YfY]W\'XYg'HUVU_g'Ub[Yg]YXY`h k UfYb"'8]Y'9fa]hh`Yf'nY][Yb'XUa]h'Y]b'[i hYg'<ÀbXW\Ybž'i a 'XYb ?f]a]bY``Yb'XUq'<UbXk Yf_'ni '`Y[Yb"

6`]W_']b'X]Y'Ni _i bZh

: Øf`XUg`_ca a YbXY`ᢣJ\f`\Uh`g]W\`XUg`Nc``ZU\bXi b[gUa h j cf[Ybca a Ybž`XYb`: c_i gʻni gÀhn`]W\`Ui Z`X]Y`6Y_Àa dZi b[`XYf X][]hU`Yb`?f]a]bU`]hÀhʻni ``Y[Yb"' ₺ `Y]bYf`K Y`hž`X]Y`ni bY\a YbX X][]hU`]g]Yfh'k]fXž]gh'Yg'k]W\h][žg]W\'Ui W\'[Y[Yb 7mVYf_f]a]bU`]hÀh'ni 'k UddbYb"'8]Yg'ghY\h']a '9]b_`Ub['a]h'XYb bUh]cbU`Yb'i bX']bhYfbUh]cbU`Yb'6Ya Ø\i b[Yb'ni f'6Y_Àa dZi b[cf[Ub]g]YfhYf'?f]a]bU`]hÀhž'VY]'XYbYb'U``Y'@ÀbXYf'Ub[Yg]W\hg'j cb H\Ya Yb'k]Y'8fc[Yb\UbXY`ž'; Y`Xk ÀgW\Y'i bX'A YbgW\Yb\UbXY`ni gUa a YbUfVY]hYb'a ØggYb"'8Ug'5i gk Àfh][Y'5a h'VYhcbh'X]Y Bchk YbX][_Y]h']bhYfbUh]cbU`Yf'?ccdYfUh]cbYbž'i a 'X]Y GhUUhgg]W\Yf\Y]h'ni '[Yk À\f`Y]ghYb'i bX'X]Y'GhUV]`]hÀh'XYf]bhYfbUh]cbU`Yb'CfXbi b['ni 'gW\ØhnYb"

8]Y '9fZc`[Y'XYf'Nc``ZU\bXib['nY][Yb'XYih`]W\ž'k]Y 'Yfbgh'X]Y G]hi Uh]cb']gh'i bX'XUgg'hfchn'U``Yf'<YfUi gZcfXYfib[Yb'[YUfVY]hYh k]fXž'i a 'XUg'G]W\Yf\Y]hgb]j YUi 'ni '\YVYb"'8]Y'j Yf`i ghfY]W\Y 6Y_Aa dZ b['XYf'cf[Ub]g]YfhYb'?f]a]bU`]hÀh']gh'Y]b'?Ua dZž'XYf'b]Y YbXYhž'UVYf'X]Y'U_hi Y``Yb'9fZc`[Y'[YVYb'; fibX'nif'<cZZbib[ž XUgg'g]W\X]Y'G]hi Uh]cb'k Y]hYf'j YfVYggYfb'_Ubb"

8 Y hU]`g	
Cfh	FUXYj cfa k U`Xž'8Yi hgWX`UbX
EiY``Yb	• k k k "h]l]c"XY
	• k k k "_ghU"XY
	• k k k "Ui gk UYfh][Yg!Ua h"XY

6Ygi WXYb G]Y i bg Ui Z. bU[!VUmYfb"XY