

GY`hYbY`K U`XfUdd!G]W hi b[`VY]'5bhXcfZ.
< c ZZbi b[`ZØf`XYb`Ni [j c[Y`°

9bhXYW_i b[`Y]bYg`gY`hYbYb`K U`XfUddg`]b`5bhXcfZ`<i VYfh
?`Y]b`Xc_i a Ybh]Yfh`X]Y`F ØW_`Y`f`XYg`Ni [j c[Y`g`i bX`XUg
K]YXYfUbg]YX`i b[gdfc`Y`_h"



5 bhXcfZž`8 Yi hgW`UbX`!`9]b`[Ub`n`VYgcbXYfYg`9fY][b]g`U`h`g]W
Øb[gh]b`XYf`B`Ä`Y`j`cb`5bhXcfZYfY][bYh`6Y]`Y]bYf`F`UXh`c`i`f
YbhXYW`_hY`<i VYfh?`Y]b`Y]bYb`K U`XfUddž`Y]bYb`Yi`hfYa`g`Y`hYbYb
Ni [j c[Y`ž`XYf`Ub[Y`NY]h`U`g`Ui`g[YghcfVYb`[U`h`8]YgY`G]W hi b[
]gh`b]W`h`bi`f`ZØf`X]Y`F`Y[]cb`VYa`Yf`_`Ybgk`Yfhž`gcbXYfb`Ui`W`ZØf
XYb`5fhYbgW`i`hnž`XU`XYf`K U`XfUdd`ni`XYb`Ua`gh`Ä`f`_`ghYb
VYXfc`hYb`J`c[Y`UfhYb`XYf`K`Y`h`n`Ä`h`"J]Y`Y`A`YbgW`Yb`a`ØggYb
k`c`h`Yfgh`Y]ba`U`b`UW`gW`U[Ybž`k`Ug`Yg`a`]h`X]YgYa`J`c[Y`Ui`Z
g]W`h`U`hž`XcW`gY]h`ØVYf`&\$`Ä`f`Yb`k`]fX`X]Y`K`]YXYfUbg]YX`i`b[`XYg
K U`XfUddg`U`_h]j`i`bhYfgh`Ø`hnž`k`]Y`A`Yf`_`i`f`VYf]W`hYh"

⇒ j`Yf[Ub[YbYb`Ä`f`Zc[`XUg`K U`XfUdd!HYUa`ž`XUg`g]W`XYf
K]YXYfUbg]YX`i`b[`X]YgYf`VYY]bXfi`W`YbXYb`J`c[Y`Ufh`k`]Xa`Yhž

Yfgha U`g`Xi fW`XYb`@UbX_fY]g"8]Y`gdY_hU_i`ÀfY`F Y]gY`ZØ\fhY
ØVYf`&"*\$ \$`?]`ca YhYf`bUW`GdUb]Yb`i bX`ghY`hY`Y]bYb`K Y`hfY`_cfX
Ui Z`:`Øf`ghc`nY`) &`HU[Y`k Uf`XUg`HYUa`i bhYf`K Y[`i bX`a Y]ghYfhY
gY`Vgh[YZÀ`f`W`Y`K]bXg]hi Uh]cbYbž`c`bY`Y]ba U`bch`UbXYb`ni
a ØggYb"6Y]`X]YgYf`Hci f`k i fXYb`" *`ž b[j Ò[Y`hfUb`gdcfh]Yfhž
a UbW`Y`XUj cb`]b`5i hcgž`i bX`gW`Y]»`]W`]ja`8YnYa`VYf`]b`X]Y
BUhi f`ZfY][Y`UggYbž`k c`g]Y`g]W`Y]bYf`VYghY`YbXYb`K U`XfUdd!
Dcdi`Uh]cb`]b`,`VYf`]b[Yb`Ub`gW`c`ggYb"

A Uf_UbhY`A Yf_a U`Y`i bX` ; `ØW_gVf]b[Yf

8Yf`j cf`?i fnYa` [Yg]W`hYhY`K U`XfUddž`Y]b`A`ÀbbW`Yb`a]h`XYa
BUa`Yb`DUf]XY`ž`dYbXY`h`nk]gW`Yb`GU`nVi f[`i bX`XYa`5`[`Ài`"
; Ub`n`c`ZYbg]W`h`]W`h`Uh`Yf`Y]b`[Yk]ggYg`J`YfhfUi`Yb`ni`A`YbgW`Yb
Ui g[YV]`XYh`6YgcbXYfg`Ui ZÀ`[`]b`X]YgYf`; YgW`]W`hY`]gh`XUg
K`Y]VW`Yb`8f`GUi`f]Yf`ž`XUg`U`g`YfghYf`K U`XfUdd`Ui`g`5bXU`i`g]Yb
bUW`,`VYf`]b[Yb`ni`fØW`[YZc[Yb`]gh`h`hYfYggUb`h]gh`Ui`W`ž`XUgg
X]Y`Xi`fW`XUg`K U`XfUdd!HYUa`VY[`Y]hYhYb`ž`b[j Ò[Y`ZfØ`YghYbg
]a`b`ÀW`ghYb`ž`À`f`]fYb`<Y]a`Zi`[`Ub`hfYhYb`k`YfXYb`": Øf`X]Y`b`U`Y
Ni`_i`b`Zh`d`Ub`h`XUg`HYUa`]a`5i`[`i`gh`Y]bYb`k`Y]hYfYb`:`i`[`b`UW
GdUb]Ybž`VY]`XYa`" &`?`Ø`_Ybž`YVYbZU`g`a]h`Y]bYa`Nk]gW`Yb`ghc`dd
]b`DUhYfnY`ž`hfUb`gdcfh]Yfh`k`YfXYb"

8Yf`K U`XfUdd`]gh`a`Y`f`U`g`bi`f`Y]b`Yf`_Øa`a`]W`Yf`J`c[Y`/`Yf
j`Yf`_ØfdYfh`X]Y`<c`Zbi`b[`Ui`ZX]Y`F`ØW`_Y`f`Y]bYf`ZUgh
j`Yf`cfYb[Y[Ub[YbYb`GdYn]Yg"8]Yg`]gh`VYgcbXYfg`k]W`h][`ž`XYbb
]a`%+`"ž`À`f`i`bXYfh`k`i`fXY`XYf`K U`XfUdd`]b`9i`fcdU`Ui`g[YfchYh"
A]h`Yb`hgd`fYW`YbXYb`5fhYbgW`i`hndfc`Y`_hYb`k]fX`j`Yfgi`W`hž`bYi`Y
6fi`h_c`cb]Yb`ni`[`fØbXYbž`k]Y`VY]gd]Y`gk`Y]gY`]a`bYi`Yb`@`9&\$
Dfc`Y`_hž`XUg`XfY]`bYi`Y`6fi`h_c`cb]Yb`]b`; c`XUi`fGW`k`Y]nž
6i`ggc`Yb[`c`f`H`U]Yb`Łi`bX`F`cgY[[`fP`ghYffY]W`Ł`d`Ubh"8]YgY
Dfc`Y`_hY`k`YfXYb`i`bhYf`UbXYfYa`j`cb`Ncc`K]Yb`[YZØfXYfh"

< YfUi`gZc`fXYfi`b[Yb`XYf`K]YXYfUbg]YX`i`b[

8]Y`K]YXYfUbg]YX`i`b[`XYg`K U`XfUddg`]gh`b]W`h`Y]W`h`&\$&&
gW`Ød`ZhYb`]b`XYf`K]XVU`b`(` *`ž b[j Ò[Y`ž`k`À`fYbX`]bg[YgUa`h)`
Ui`g[Yk]XYfh`k`i`fXYb"8]Y`Dcdi`Uh]cb`k]X`YVYbXYf`K U`XfUddY

nÀ\`h'bi b`&\$%H]YfYžk Ug`YXcW`k Y]h'i bhYf`XYf`bUW\`U`h][Yb
 NU\`j cb`') +`J Ò[Y`b`Y[h`<Ui dhi fgUWYb`ZØf`X]Y`J Yf`i ghY`g]bX
 K]`XYfY`]b`#U`Yb`i bX`Ghfca i bZÀ`Y`Ub`i b[Yg]WYfhYb
 A]hY`gdUbbi b[g`Y]hi b[Yb`]b`² ghYffY]W`"NU\`fY]WY`[YZØfXYfhY
 Dfc`Y`_hYžk]Y`X]Y`XYf`<Y]XY`VYf[Yf`Nccgž] Yfgi WYbž`XYf
 Dcdi`Uh]cb`i bhYf`X]Y`5fa Y`ni`[fY]ZYbž]bXYa`g]Y`XUg
 Ni [j Yf\`U`hYb`XYf`J Ò[Y`YfZc fgWYb`i bX`[YY][bYhY`@VYbgfÀi a Y
 gWUZYb"

A]h`XYa`_cbh]bi]Yf`]WYb`9b[U[Ya Ybhž`X]Y`i bX]ZYfYbn]YfhY`>J[X
 ni`VY_Àa dZYb`i bX`g]WYfY`B]ghd`ÀhnY`ni`gWUZYbž`cZYb`X]Y
 VYhY`][hYb`9]bf]W]hi b[Ybž`XUgg`XYf`K U`XfUdd`k]YXYf`]b`gY]bYb
 ZfØ\`YfYb`@VYbgfÀi a Yb`[YXY]\`Yb`_Ubb`"9g`V`Y]Vh`ni`cZYbž`XUgg
 gc`VU`X`k`Y]hYfY`G]W]hi b[Yb`X]YgYf`Ui »Yf[Yk`Ø\b`]WYb`K`YgYb`]b
 i bgYfYf`F`Y[]cb`b]W]h`bi`f`;`ØW_ga`ca`YbhYž`gcbXYfb`Ui`W`NY]WYb
 Y]bYg`YfZc`[fY]WYb`5fhYbgW]i`hnYg`XUfghY`Yb"

8YhU]`g	
C fh	5bhXcfZž`8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "a Yf_i f"XY • k k k "nccj]YbbU"Uh • k k k "ncc!\`Y]XY`VYf["XY

6Ygi WYb`G]Y`i bg`Ui Z.`bU[!VUmYfb"XY