

›UW_dch! :]YVYf`]b`6UX`? Òhnh]b [.
; `ØW_g[f]ZZ'a]h`%&"((+ `9i fc °

9]b`Gd]Y`Yf`Ui g`XYa `@UbX_fY]g`GhfUi V]b[!6c[Yb`[Yk]bbh
%&"((+ `9i fc `]a `›UW_dch`XYf`Gd]Y`VUb_`6UX`? Òhnh]b[`Ua `%"
† `]`&\$&)" "



6UX`? Òhnh]b [ž`8 Yi hgWk`UbX`!`#`XYf`Gd]Y`VUb_`6UX`? Òhnh]b [
 \YffgWk`h`ni`fnY]h`Y]bY`VYgcbXYfY`5i`ZfY[i b[ž`X]Y`XUg`Gd]Y`Yf\`Yfn
 \Ò\Yf`gW`U[Yb`"Äggh`Gc`k i fXY`XYf`7Ug\`7cbbYWh]cb!›UW_dch
 ni`a`nk`Y]hYb`A`U`]b`X]YgYa`›\`f[Y_bUW`h`9]b; `ØW_gd]`n`Ui`g
 XYa`@UbX_fY]g`GhfUi`V]b[!6c[Yb` \Uh`XUVY]`%&"((+ `9i`fc
 UV[Yf`Äi`a`h`"8]Y : fYi`XY`k`Uf`[`fc» ž`U`g`XYf`›UW_dch`a`]h`Y]bYa
 hc`Yb`GhUfhVYhfU[`j`cb`%\$`\$\$`9i`fc`gc`Zc`fh`k`]YXYf`b`Yi`[`YghUfhYh
 k`i`fXY`ž`gc`XUgg`g]W`X]Y;`ÄghY`Ui`Z`k`Y]hYfY;`Yk`]bba`Ò[`]Wk`_Y]hYb
 ZfYi`Yb`_`ÒbbYb`"A`]h`9]bg`ÄmYb`ž`X]Y`VYfY]hg`UV`')`\$`7Yb`h`VY[]bbYb`ž
]gh`ZØf`Y`XYb`Yhk`Ug`XUVY]ž`XYf`gY]b; `ØW_j`Yfgi`Wk`Yb`a`ÒWk`hY`"8]Yg
 a`UWk`h`X]Y`Gd]Y`VUb_`b]Wk`h`bi`f`ni`Y]bYa`VY`]YV`hYb`N]Y`ZØf`X]Y
 9]b` \Y]a`]gWk`Yb`ž`gcbXYfb`n]Y`h`Ui`Wk`n`U\`fY]Wk`Y`6Ygi`Wk`Yf`j`cb
 Ui`›`Yf`U`V`Ub`" `@Ui`h`]Xck`U`[]Vh`Yg`Y]bY`J`]Y`n`U\`Ub`›UW_dch!

5b`U[Yb`i bX`Gd]Y`Ui hca UhYbž`X]Y`XUg`< Yfn`j cb
; `ØW_ggd]Y`Ybh`i g]UghYb`\\ Ò`Yf`gW`U[Yb`UggYb`"

9fghj Yf[Ub[YbY`K cW`Y`_cbbhY`X]Y`Gd]Y`VUb`_[`Y]W`nk Y]
[`ØW`_]W`Y` ; Yk]bbYf`ZY]Yfb`"5b`Y]bYa`'8cbbYfghU[`k i fXY`XYf`6Y`
@]b`! ðW_dch[Yk cbbYbž`XYf`g]W`Ui Z`ghc`nY`%) ")) , ž&- `9i fc
VY`]YZ`"Ni g`Àh`]W`_cbbhY`Y]b`k Y]hYfYf`Gd]Y`Yf`XYb`<Ui g! ðW_dch
_bUW`Ybž`XYf`a]h`%%) - +ž(- `9i fc`Xch]Yfh`k Uf`"8]YgY`9fZc`[Y
nY][Ybž`XUgg`X]Y`Gd]Y`VUb`_`6UX`? Òhnh]b[`Y]bY`k U`fY
GW`Uhn`_Ua` a Yf`ZØf` ; `ØW_gf]hhYf`]gh`" ðZcfa Uh]cbYb`ØVYf`X]YgY
hc`Yb` ; Yk]bbY`ghUa` a Yb`j cb`XYf`A]hhY`VUmYf]gW`Yb`"

; `ØW_ggd]Y``]a` `K` UbXY`

8 Ug ; `ØW_ggd]Y`YfZFYi`h`g]W`_]b`8Yi`hgW`UbX`[fc» Yf`6Y`]YVh`Y]h
i bX`]gh`Y]b`k Y]hj`YfVfY]hYhYg` : fY]nY]hj`Yf[bØ[Yb`"GW`Àhni`b[Yb
ni`Zc`[Y`VYgi`W`Yb`\\]Yfni`UbXY`Yhk`U`) "\$\$\$\$`A`YbgW`Yb
a]bXYghYbg`Y]ba`U`k`ÒW`Ybh]W`_Y]bY`Gd]Y`\\U`Y`cXYf`Gd]Y`ch`Y`_"
8Yf` ; `ØW_ggd]Y`a`Uf`_h`k`]fX`ghUUh]W`_fY[i`_]Yfhž`VYXYi`hYh`UVYf
Ui`W`ž`XUgg`b]W`h`fY[i`_]YfhY`5b[YVchY`YI`]gh]YfYb`" ð` ð`\\f`&\$&&
[YbYf]YfhY`XYf[YgUa`hY` ; `ØW_ggd]Y`a`Uf`_h`]b`8Yi`hgW`UbX
6fi`hcgd]Y`Yfhf`À[Y`j`cb`fi`bX`%' ž(`A`j`]UfXYb`9i`fc`"8]YgY`NU`
nY][h`XYb`Ub`U`hYbXYb`HfYbXž`k`Ybb`Yg`i`a`X]Y`HY`]bU`a`Y`Ub
; `ØW_ggd]Y`Yb`[Y`\\hž`k`cVY`]XYf`VY`]YVhYghY` ; `ØW_ggd]Y`Zcfa`XUg
@c`h`c` *`Ui`g(-`_]ghž`k`Y`W`Yg`]a` ð`\\f`&\$&'`Yhk`U`&\$`Dfc`nYbh`XYf
8Yi`hgW`Yb`ZUgn]b]YfhYž`k`]Y`X]Y`D`UhZcfa` GhUh]ghU
ni`gUa`a`YbZUgghY`"

ð`XYf`U`_hi`Y`Yb`NY]h`k`]fX`]a`a`Yf`XYi`h`]W`Yfž`XUgg`XUg ; `ØW_ggd]Y`
b]W`h`bi`f`Y]bY` : fU[Y`XYg`Ni`ZU`g`]ghž`gcbXYfb`Ui`W`_Y]bYb`gc`n]U`Yb
5gdY`_h`V]YhYh`"A`YbgW`Yb`gi`W`Yb`X]Y`5i`ZfY[i`b[`i`bX`X]Y
A`Ò[`]W`_Y]hž`a`]hY]b`k`Yb][` ; `ØW`_XYb`5`hU[`Ui`Zni`dYddYb`"J`cf
U`Ya`"A`ÀbbYf`ØVYf`) ð`\\fY`g]bX`\\Ài`Z[`]b`XYb`Gd]Y`gh`ÀhYb
Ubni`hfYZZYbž`k`Ug`X]Y`8Ya`c[fUZ]Y`XYf`Gd]Y`Yf`df`À[h`"

ð`g[YgUa`h`nY][h`g]W`ž`XUgg`X]Y`Gd]Y`VUb`_`6UX`? Òhnh]b[`a`]h`\\fYb
UhhfU`_hj`Yb`5b[YVchYb`i`bX`XYf`A`Ò[`]W`_Y]hž`\\c`\\Y` ; Yk]bbY`ni
Yfn]Y`Ybž`k`Y]hYf`\\]b`Y]b`VY`]YVhYf`5bn]Y`\\i`b[gdi`b`_h`ZØf`U`Y`

; `ØW_gÅ[Yf`]gh"8]Y: fYi XY'i a `X]Y`Øb[ghYb`JW_dch!; Yk]bbY
gdf]W h`ZØf`g]W`i bX`Vf]b[h`Y]b`k Yb][`j cb`XYf`5i ZfY[i b[`ni fØW_ž
X]Y; `ØW_ggd]Y`Y`gc`gdUbbYbX`a UW`h"

8YhU]`g	
C fh	6UX`?`Øhnh]b[ž8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none">• k k k "]Xck U"XY• k k k "a]hhY`VUmYf]gW`Y"XY• XY"ghUh]ghU"WŁa

6Ygi W`Yb`G]Y`i bg`Ui Z. `bU[!VUmYfb"XY