

HÖX`]W\ Yf`A c hc ffUXi bZU``]b`6 UmYfb.
: U\ fYf`gh]fVh`bUW\ `6Ui a !7fUg\`°

5a`-`"'& b]`&\$&) `YfY][bYhY`g]W\ `Y]b`gW\k YfYf`A c hc ffUXi bZU``
VY]`GhfUi V]b[``9]b`6]_Yf`ghUfV`bUW\ `Y]bYa
: fcbhU`ni gUa a Ybghc» "



F Öh\ YbVUW\ ž`6 UmYfb ž`8 Yi hgW\ `UbX`!`9]b`hfU[]gW\Yf`
A c hc ffUXi bZU``YfgW\ ØhhYfhY`Ua`%(``& b]`&\$&) `X]Y`; Ya Y]bXY`
F Öh\YbVUW\ `]a`@UbX_fY]g`@]bXUi ž`6 UmYfb``9]b`(`*!`Ä\ f][Yf`6]_Yf`
_Ua`Ui ZXYf`Gh&`+`,`]b`Y]bYf`@]b_g_i fj Y`j`cb`XYf`: U\ fVU\ b`UV`
i bX`dfU``hY`[Y[Yb`Y]bYb`6Ui a ``8Yf`5i ZdfU``k Uf`gc`\YZh][ž`XUgg`
XYf`: U\ fYf`Y]b`gW\k YfYg`GW\`ÄXY`!<]fb!HfUi a U`Yf`]hhi bX`bcW\`Ub`
XYf`i bZU``ghY``Y`j`YfghUfV``8]Y`Öfh`]W\Yb`FYhhi b[g_fÄZhY`k UfYb`
gW\ bY``j`cf`Cfhž`XcW\`YXY`<]ZY`_Ua`ni`gdÄh`8]Y`GhfU»Y`a`i`gghY`
ZÖf`a`Y\ fYfY`Ghi bXYb`[YgdYffh`k YfXYbž`k`Ä\ fYbX`X]Y`
I bZU``Ui ZbU\ a Y`Xi fW\ [YZØ`fh`k`i`fXYž`i bX`X]Y`9fa`]hhi b[Yb`ni`f`
[YbUi Yb`i bZU``i fgUW\Y``Ui ZYb`bcW\`"

8cW\`X]YgYf`J`cfZU``]gh`b]W\h`XYf`Y]bn][Y`hfU[]gW\Y`6]_Yfi bZU``]b`

Yhnyf'NY]h"Bi f'k Yb][Y'HU[Y'ni j cfz'Ua '- "i'k b] '&\$&) žYfY][bYhY
g]W\Y]b'gWk YfYf'Ni gUa a Ybghc» 'Ui ZXYf'6, 'VY]'GhfUi V]b["'9]b
) (!Å\ f][Yf'5i hcZU\ fYf'j Yfgi W\hYž'gY]b': U\fnYi ['ni 'k YbXYbž'U'g
Yg'ni 'Y]bYa ': fcbhU'Ui ZdfU''a]h'Y]bYa ') &!Å\ f][Yb
A chcffUXZU\ fYf' _Ua "'8]YgYf' _cbbhY'b]W\h'a Y\ f'Ui gk Y]W\Yb'i bX
Yf']h'gWk YfghY'J Yf'Yhni b[Ybžk Å\ fYbX'XYf'5i hcZU\ fYf''Y]W\h
j Yf'Yhnh'k i fXY''J]Yf' ðgUggYb'XYg'D?K g'Yf']hYb'Y]bYb'GW\cW_
i bX'a i gghYb'a YX]n]b]gW\ j Yfgcf[h'k YfXYb"'6Y]XY': U\fnYi [Y
_cbbhYb'b]W\h'a Y\ f'[YfYhYh'k YfXYb'i bX'\UVYb'Y]bYb
GUW\gW\UXYb'j cb'Yhk U'&\$"\$\$\$'9i fc'j Yfi fgUW\h"

K Y]hYfY 'A c h c f f U X i b Z Å `` Y '] b ' 6 U m Y f b

8]Y'GhUh]gh]_ZØf'J Yf_Y\ fgi bZÅ``Y']b'6UmYfb'nY][hžXUgg'X]Y
G]hi Uh]cb'Ui ZXYb'GhfU» Yb'VYgcf[b]gYffY[YbX'V'Y]Vh"'9]b'6Y]gd]Y'
]gh'XYf'hØX'W\Y'I bZU``Y]bYg'&, !Å\ f][Yb'A chcffUXZU\ fYfg']b
DZUZZYb\cZYb'Ub'XYf' ða ž'XYf'YVYbZU``g'VY]'Y]bYa
: fcbhU'ni gUa a Ybghc» 'a]h'Y]bYa '5i hc'j YfghUfV"'8Yf'† b[Y'A Ubb
k Uf'Ui ZXYf'; Y[YbZU\ fVU\ b'[YfUhYbž'VYj cf'Yf'a]h'XYa
Ybh[Y[Yb_ca a YbXYb': U\fnYi ['_c``X]YfhY''Hfcm'VYghYf
GW\i hm_Y]Xi b['i bX'gcZcfh][Yf'FYUb]a Uh]cbga U» bU\ a Yb'_cbbhY
] \a 'b]W\h'a Y\ f'[Y\c'ZYb'k YfXYb"'8Yf'5i hcZU\ fYf'i bX'gY]bY
6Y]ZU\ fYf]b'k i fXYb'\]YfVY]'YVYbZU``g'j Yf'Ymh"

8]YgY'hfU[]gW\Yb'J cfZÅ``Y'j YfXYi h]W\Yb'X]Y'; YZU\ fYbž'X]Y'a]h
XYa 'A chcffUXZU\ fYb'j YfVi bXYb'g]bX"'8]Y'**GhUh]gh]_XYf**
8YghUh]g'X]Ybh'XUni ž'X]Y'J Yf_Y\ fgg]W\Yf\Y]hg'U[Y'ni 'UbU'mg]YfYb
i bX'ni _ØbZh][Y'A U» bU\ a Yb'ni f'J YfVYggYfi b['XYf
J Yf_Y\ fgg]W\Yf\Y]h'ni 'd'UbYb"'8]Y'[Yk cbbYbYb'8UhYb'\Y'ZYbž
gck c\'']b'XYf'; YgYhm[YVi b['U'g'Ui W\']b'XYf'J Yf_Y\ fgYfn]Y\ i b[
i bX']a 'GhfU» YbVUi ži a 'X]Y'I bZU``nU\Yb'ni 'gYb_Yb'i bX'X]Y
G]W\Yf\Y]h'U''Yf'J Yf_Y\ fghY]'bY\ a Yf'ni 'Yf\Ø\Yb"

5b[Yg]W\hg'X]YgYf'Øb[ghYb'I bZÅ``Y']gh'Yg'i bYf'Ågg]W\ž'U'g
J Yf_Y\ fghY]'bY\ a Yf'ghYhg'X]Y'G]W\Yf\Y]hgj cf_Y\ fi b[Yb']a '5i [Y
ni 'VY\U'hYb'i bX'g]W\XYf'F]g]_Yb'VYk i ggh'ni 'gY]b"'6YgcbXYfY
J cfg]W\h]gh'b]W\h'bi f'ZØf'A chcffUXZU\ fYfž'gcbXYfb'ZØf'U''Y
J Yf_Y\ fghY]'bY\ a Yf'k]W\h][ži a 'gc'W\Y'hfU[]gW\Yb'I bZÅ``Y']b

Ni _i bZhini 'j Yfa Y]XYb"

: Øf'U''YbYž'X]Y'g]W'Ub'XYb'GhfU» Ybj Yf_Y\ f'k U[Ybž'V`Y]Vh'bi f'ni
\c ZYbž'XUgg'a]h'Y]bYa 'k UW'gYbXYb'6Yk i gghgY]b'ZØf'X]Y
; YZU\ fYb' i bX'VYggYfYb'G]W'Yf\Y]hgghUbXUfXg'X]Y'NU\`Yb'XYf
J Yf_Y\ fgi bZÄ`Y`]b'Ni _i bZhini fØW_[Y\Yb'k YfXYb"

⊕ XYf' < c Zbi b['Ui Z'g]W'YfYfY'GhfU» Ybž'gc`hYb'k]f'U`Y'XUni
VY]hfU[Ybž'j YfUbhk cfhi b[gVYk i ggh'i bX'UW'hgUa 'ni 'ZU\ fYb"

B c f X V U m Y f b 'VYf]W'hYhž'XUgg'Y]b' (*! Ä\ f][Yf'A chc ffUXZU\ fYf']b
F Òh\YbVUW'hØX`]W'j Yfi b[`ØW_hY"

A Yf_i f]bZcfa]Yfh'ØVYf'Y]bYb'k Y]hYfYb'gW'k YfYb' i bZU``]b
DZUZYb\cZYbž'VY]`XYa 'Y]b'&, !Ä\ f][Yf'A chc ffUXZU\ fYf'ghUfV"

Ni gÄhn`]W'Y' ⊕ Zcfa Uh]cbYb'ni 'XYb'J Yf_Y\ fgi bZÄ`Yb'V]YhYh'
8 Y ghUh]g"

8 Y h U]`g	
C fh	F Òh\YbVUW'ž'6UmYfbž'8 Yi hgW'`UbX
E i Y`Yb	<ul style="list-style-type: none">• k k k "bc f X V U m Y f b"XY• k k k "a Yf_i f"XY• k k k "XYghUh]g"XY

6 Y gi W'Yb'G]Y' i bg'Ui Z. 'bU[!VUmYfb"XY