

: U \ b Xi b [' b UWX ' Hc XY gg WX c W_ . ' F] Y _ c ZY b
gi WX h ' NY i [Y b ' XY g ' I b ZU ` ` g °

HÖX `] WX Y f ' I b ZU ` `] b ' F] Y _ c ZY b . ' Dc `] n Y] ' gi WX h ' NY i [Y b ' b UWX
XY a ' Hc X ' Y] b Y g ' & (! ' Ä \ f] [Y b ' : i » [Ä b [Y fg ' U i g ' XY a ' @ Ub X _ f Y] g
GhfUi V] b [! 6 c [Y b "



F] Y _ c ZY b ž ' 8 Y i hg WX ` Ub X ! ' 5 a ' (" ' GY dh Ya V Y f ' & \$ & (' Y f Y] [b Y h Y
g] WX '] b ' XY f ' B Ä \ Y ' j c b ' F] Y _ c ZY b ' f @ Ub X _ f Y] g ' F Y [Y b g Vi f [£ Y] b
hf U [] g WX Y f ' I b ZU ` ` ž XY f ' XU g ' @ V Y b ' Y] b Y g ' & (! ' Ä \ f] [Y b ' : i » [Ä b [Y fg
U i g ' XY a ' @ Ub X _ f Y] g ' GhfUi V] b [! 6 c [Y b ' Zc f XY fh Y " ' 8 Y f ' † b [Y ' A Ubb
k i f XY ' j c b ' Y] b Ya ' i b V Y _ Ubb h Y b : U \ fn Yi [' Y f ZU gg h i b X ' gh U f V ' bc WX
Ub ' XY f ' I b ZU ` ` gh Y ` ` Y " ' 8 Y f : U \ f Y f ' XY g ' I b ZU ` ` k U [Y b g ' Y b h ZY f b h Y ' g] WX
i a [Y \ Y b X ' j ca ' ; Y g WX Y \ Y b ž c \ b Y ' <] ZY ' ni ' ' Y] gh Y b " ' GY] h \ Y f ' Ä i Zh
X] Y : U \ b Xi b [' XY f ' Dc `] n Y] ' U i Z < c WX hci f Y b ž ' Y X c WX ' [] V h Y g ' U _ hi Y ` `
bc WX ' _ Y] b Y ' \ Y] » Y ' Gdi f ž k] Y '] X ck U ' V Y f] WX h Y h "

8] Y ' Dc `] n Y]] b g d Y _ h] c b ' K Ö fh \ ' Ub ' XY f ' 8 c b U i ' \ Uh ' Y] b Y ' g d Y n] Y ` ` Y
9 fa] h Y f [fi dd Y ž X] Y ' 6 5 C ' I b ZU ` ` Zi WX h ž] b g ' @ V Y b ' [Y fi ZY b ž
i bh Y f gh Ø h h j c b ' XY f ' J Y f _ Y \ fg dc `] n Y] ' F Y [Y b g Vi f [" ' 6] g ' \ Y i h Y

k i fXYb`VYfY]hg`ØVYf`%) \$`<]bk Y]gY`Ui g[Yk YfhYh`" K]f`V]hhYb`X]Y
6Yj Ò`_Yfi b[`k Y]hYf\]b`i a `A]h\]ZY`žgc`Y]b`Dc`]nY]gdFYWXYf`"8]Y
9fa]hhYf`g]bX`Ui ZXYf`Gi WXY`bUW` `bZcfa Uh]cbYb`ni a
I bZU`Yf[Ub[`gck]Y`ni f`X`Ybh]hAh`XYg`ZØW`h][Yb
: U\fnYi [ZØ\ fYfg`<]bk Y]gY`_ØbbYb`i bhYf`XYf`HY`Yzcbbi a a Yf
\$- (, &# (%%\$`[Ya Y`XYhk YfXYb`"

9fa]hh`i b[Yb`i bX`[Ygi W`hYg` : U\fnYi [

⇒ `Ni [Y`XYf`9fa]hh`i b[Yb`k i fXY`VYfY]hg`Y]b`5i hc
VYgW`U[bU`a hž`XUg`a i ha U» `]W`Ui g`XYa `@UbX`_fY]g`GhfUi V]b[!
6c [Yb`ghUa a hž`VYf]W`hYh`6F " `C V`Yg`g]W`XUVY]i a `XUg
HUhZU`fnYi [`UbXY`hž`ghY`h`U`YfX]b[g`bcW`b]W`h`ZYgh`"8]Y`Dc`]nY]
]gh`Ui ZX]Y`9f[YVb]ggY`XYf`Ui ZYbXYb`I bhYf`gi W`i b[Yb
Ub[Yk]YgYbž`i a `k Y]hYfY`GW`ØggY`n]Y`Yb`ni ` _ØbbYb`"8Ug
: U\fnYi [`k i fXY`Ua `%"`Jbi Uf`g]W`Yf[YghY`hž`bUW`XYa `a Ub
<]bk Y]gYb`bUW` []b["

9]b`VYgcbXYfYf` : c`_i g`U[`]b`XYb`Y`hYb`A`cbUhYb`Ui ZY]bYa
; Y`AbXYk U[Yb`a]h`cZYbYf`@UXYZ`W`Y`žXYf`bUW`XYa `I bZU`
XYi h]W`Y`6YgW`AX][i b[Yb`Ui Zk Y]gYb`a ØggYž`]bgVYgcbXYfY
Ua `fYW`hYb`?`chZØ[Y`ž`Ghc» Z`Ab[Yfž`A`chcf`U`i VY`i bX
K]bXgW`i hngW`Y]VY`"5i W`UbXYfY`GW`AXYbž`VY]gd]Y`gk Y]gY`Ub`XYf
6Y]ZU`fYfhØfY`i bX`XYa `fYW`hYb`5i » Ybgd]Y[Y`ž`g]bX`XYb`_VUf`"C V
XUg`VYgW`U[bU`a hY` : U\fnYi [`hUhg`W`]W`X]YgY`A`Yf`_a`U`Y
Ui Zk Y]ghž`V`Y]Vh`UVni k UfhYb`"

: cfXYfi b[`bUW`<]bk Y]gYb`i bX`6Y`c`bi b[

8]Y`Dc`]nY]`U`h`U`_h]j`8c`_i a YbhY`j`YfhY]h`i bX`D`U`_UhY`Ui Z[Y`Ab[hž
i a `X]Y`6Yj Ò`_Yfi b[`ni f`A]h\]ZY`ni `VYk Y[Yb`"I bhYfghØhnYbX`U`h
Y]bY`Df]j`UhYf`gcb`Y]bY`6Y`c`bi b[`j`cb`) "\$\$\$`9i`fc`ZØf
gUW`X]Yb`]W`Y`<]bk Y]gY`Ui g[Y`cVhž`X]Y`ni f`9f[fY]Z`b[`XYg
I bZU`j`Yfi`fgUW`Yfg`ZØ`fYb`"9g`]gh`Y]b`Y]bXf]b[`]W`Yf`5ddY`U`b`U`Y
6Øf[Yfž`5i [Yb`i bX`c`fYb`c`ZYb`ni `U`hYb`"

Gc`W`Y`hfU[]gW`Yb`9fY][b]ggY`g]bX`b]W`h`bi`f`]b`XYf`F`Y[]cb`Y]b
DfcV`Ya ` `b [Ub`n`9i`fcdU`YfY][bYb`g]W``A`f`]W`HUi`gYbXY`j`cb

J Yf_Y\ fgi bZÀ`Ybž`VY]`XYbYb`A YbgWXYb`j Yf`Ymh`cXYf`[Yh`Òh`Yh
k YfXYb`"Nk]gWXYb`&\$\$`i bX`&\$\$`]gh`nk Uf`X]Y`NU\`XYf
J Yf_Y\ fgh`hYb`i a ` ` * `Df`cnYbh`[Ygi b_Ybž`YXcW`V`Y]Vh`XUg`F]g]_c
VYgcbXYfg`ZØf`i » [Åb[Yf`i bX`↑ b[Y`A YbgWXYb`k Y]hYf`b`cW`"
@Ui h`9i fcdUf`k UfYb`ja `↓\f`&\$\$, `%&`Df`cnYbh`XYf`J Yf_Y\ fgh`hYb
nk]gWXYb`%, `i bX`&(`↓\fY`U`hž`k Ug`hf`ch`n`]\fYf`[Yf]b[Yb
6Yj Ò`_Yfi b[gnU\`Y]bYb`VYgcf[b]gYffY[YbXYb`HfYbX`XUfghY`h`"

æ `: U`j cb`F]Y_cZYb`V`Y]Vh`X]Y`<cZbi b[ž`XUgg`Xi fW`X]Y
[Ya`Y]bgUa`Yb`5bghfYb[i b[Yb`XYf`Dc`nY]i bX`XYf`6Yj Ò`_Yfi b[
XYf`ZØW`h][Y`: U\`fYf`ni f`J YfUb`hk c`fhi b[` [Ync[Yb`k YfXYb`_Ubb`"
6]g`XU\`b`V`Y]Vh`XYf`i: U`gdUbbYbX`i bX`X]Y`9fa`]h`Yf`UfVY]hYb
i bYfa` ØX`]W`XUfUbž`@]W`h`]bg`8i b_Y`ni `Vf]b[Yb`"

8YhU]`g	
C fh	F]Y_cZYbž`8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "]Xck U"XY • k k k "Vf"XY • k k k "Yi fcdUf`"Yi fcdU"Yi

6Ygi WXYb`G]Y`i bg`Ui Z.`bU[!VUmYfb"XY