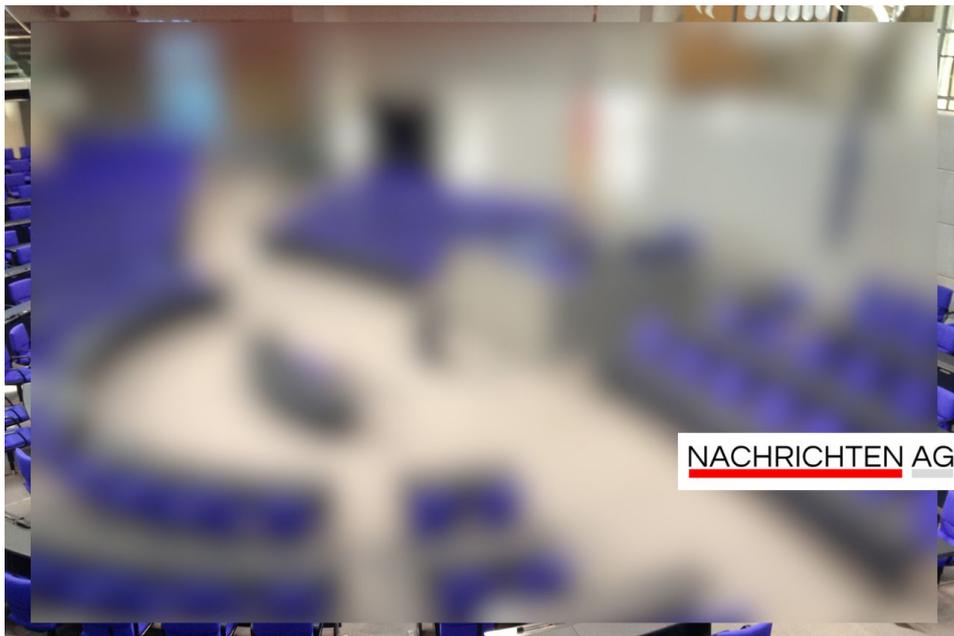


GhUfbVYf['gi W h'GdfUW a]h`Yf. 'K YfXY 6fØW_Y`nk]gW Yb`? i`hi fYb`°

8 Ug`@UbXfUhgUa h'GhUfbVYf['V]YhYh'Y]bY`5i gV]`Xi b['ni a
GdfUW!`i bX`?i`hi fa]h`Yf`ZØf`A][fUbhYb`Ub" `≠Zcg`Ua` '%\$"
> `]'&\$&) "



GhUfbVYf[ž'8Yi hgW`UbX`!`ā`@UbX_fY]g`GhUfbVYf['hi`h`g]W`k Ug
]b`GUW Yb`≠hY[fUh]cb.`8 Ug`@UbXfUhgUa h`Uh`Y]b`bYi Yg
5i gV]`Xi b[gdfc[fUa`a`]'bg`@VYb`[Yfi ZYbž`XUg`XYb`Zc_i`g`Ui Z
A YbgW Yb`a`]h`A][fUh]cbg`]bhYf[fi bX`Y[h`N]Y`X]YgYf`≠]h]Uh]j Y
]gh`Ygž`bYi`ni [Ync[YbY`A]hVØf[Yf]bbYb`i bX`A]hVØf[Yf`Ui`g`XYa
5i g`UbX`]b`]\fYb`U`h`[`]W Yb`<YfUi`gZcfXYfi b[Yb`ni
i bhYfghØhnYb"J]Y`Y`j`cb`]\bYb`ghY`Yb`c`Zij`cf`gdfUW`]W Yb
6Uff]YfYbž`X]Y`XYb`Ni [Ub['ni`a`YX]n]b]gW Yb`ž`gcn]U`Yb`c`XYf
UXa`]b]ghfUh]j`Yb`8]Ybgh`Y]ghi b[Yb`YfgW`k`YfYb"9]b`[i`hYf`;`fi bXž
U_h]j`ni`k`YfXYb`°

; Ygi W`h`k`YfXYb`]bhYfYgg]YfhY`DYfgcbYbž`X]Y`Z]Y» YbX`8Yi hgW
gdfYW Yb`i bX`g]W`ZØf`]\fY`@UbXg`Yi hY`Y]bgYhnYb`a`ØW`hYb"8]Y

5i gV]`Xi b[`ni a `GdfUW!`i bX`?i `hi fa]hh`Yfž`X]Y`j cb`9bXY`C`_hcVYf
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5gdY`_hY`"K Yf`[YgW]W`_h`U`g`6fØW`_Y`nk]gW]Yb`XYb`?i` `hi fYb`k]f`_Yb
a` ÒW]hYž`\Uh`\]Yf`X]Y`7`\UbW]`XUni`"8]Y`HYfa]bY`g]bX`Ui Z`XfY]
GUa` ghU[Y`i bX`gYW]g`5VYbXj YfUbghU`hi b[Yb`j YfhY]`hž`gcXUgg
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GhUfhgW]i gg`ZØf`X]Y`5i gV]`Xi b[

8]Y`YfghY` `Zcfa Uh]cbgj YfUbghU`hi b[`Z]bXYh`VYfY]hg]Ua
8cbbYfghU[ž`XYa` "%\$`"ž`]ž`i a` "%+`" \$`l` \f`]a` @UbXfUhgUa` h
GhUfbVYf[`ghUhh`"<`]Yf`_ÖbbYb`g]W]` `bhYfYgg]YfhY`i` bj`YfV]bX`]W]
]bZcfa]YfYb`i` bX`:` fU[Yb`ghY`Yb`"B`UW]`YfZc`[fY]W]Ya` 5VgW]`i` gg
XYf`5i gV]`Xi b[`Yf`U`hYb`X]Y`HY]`bY`a Yf`Y]bY
5i Zk UbXgYbhgW]ÅX][i b[`gck]Y`X]Y`9fghUhh`i b[`XYf`:` U\fh`_cghYb`
Y]bY`ZU]fY`l` bhYfghØhni b[`ZØf`]\f`9b[U[Ya` Ybh"

«`F`U`a` Yb`Y]bYf`j` cf`Yf[Y[Ub[YbYb`5i gV]`Xi b[ž`X]Y`Ua` `&)"`
`Ubi`Uf`&\$&(`ghUhhZUbXž`k`i`fXYb`VYfY]hg`%` `DYfgcbYb`Ui`g
j`YfgW]YXYbYb`<`Yf`_i` bZhg`ÅbXYfbž`XUfi`bhYf`X]Y`l` _fU]bYž`XYf``U`bž
XYf`ž`a` Ybž`:` f]YW]Yb`UbX`i` bX`XYf`?`cb[cž`YfZc`[fY]W]`ni` `GdfUW!`
i` bX`?i` `hi`fa`]hh`Yfb`ei`U`]Zn]Yfh`"8]YgY`Yb[U[]YfhYb`Ni`k`UbXYfYf
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K]ggYb`i` bX`dYfgØb`]W]Y`9fZU`fi` b[Yb`a`]hž`X]Y`g]Y`]b`]\fYb`bYi`Yb
F`c`Yb`Y]bgYhnYb"

9]b`k]W]h][Yf`GW]f]hh`ni`f` `bhY[fUh]cb

8]Y`bYi`Yb`GdfUW!`i` bX`?i` `hi`fa`]hh`Yf`Y]ghYb`Y]bYb`i`[fc»`Yb`6Y]hfU]
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i`bX`]bhYf`_i` `hi`fY`Y`5gdY`_hY`j`Yfa`]hh`Y`b`"8`Ug`@UbXfUhgUa`h
Z]bUbn]Yfh`X]Y`5i`Zk`UbXgYbhgW]ÅX][i b[Yb`ZØf`XUg`8c`a` YhgW]Ybž
]bgVYgcbXYfY`k`Ybb`Yg`i`a`Gcn]U`Y]ghi`b[gYa`dZÅb[Yf`[Y`h`
J`Yf[Ub[YbY`9]bV`]W`_Y`nY][Ybž`XUgg`dgmW]`ch`YfUdYi`h]gW]Y
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H\YfUdYi h]gWXY`5b[YVchY`Z0f: `0W\h]b[Y`YVYbZU`g`UV[YXYW_h
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 dYf`9!A U]`Ub`g_a 4`fU!ghUfbVYf["XY`[Yf]W\hYh`k YfXYb"

8]Y`6i bXYgfY[]Yfi b[`i bhYfgh0hnh`gc`W\Y`_b]h]Uh]j Yb`ni f
 _bhY[fUh]cb`j cb`; YZ0W\hYhYb`i bX`Ni [Yk UbXYfhYb`Xi fW`X]j YfgY
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 DYfgcbYb[fi ddYbž`k]Y`: fUi Ybž`?]bXYf`i bX`š [YbX`]W\Y""8]YgY
 l bhYfgh0hni b[`]gh`Y]b`k]W\h][Yf`6YghUbXhY]ž`i a
 ni gUa a Yb[Y\0f][`ni`k YfXYb`i bX`XYb`[YgY`gW\UZh]W\Yb
 Ni gUa a Yb\U`hni`ghÅf`_Ybž`k]Y`Ui W`X]Y`DUhYbgW\UZhgdfc[fUa a Y
 nY][Ybž`X]Y`XUg`_bhY[fUh]cbgYb[U[Ya Ybhj`cb`Y\fybUa h]W\Yb
 60f[Yf]bbYb`i bX`60f[Yfb`Z0fXYfb"

K Yf`U`gc`Y]b`[i hYg`< ÅbXW\Yb`Z0f`GdfUW\j Yfa]hhi b[`gck]Y
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 9b[U[Ya Ybh`Z0f`gY]bY`A]ha YbgW\Yb`Y]bgYhnYb`a 0W\hYž`gc`hY`X]Y
 7\UbW`b]W\h]j YfdUggYb""8]Y`5i gV]Xi b[`ni a`GdfUW\!`i bX
 ?i`hi fa]hhYf`]gh`Y]b`k Yfhj`c`Yg`5b[YVch`ni f`_bhY[fUh]cbž`XUg`b]W\h
 bi f`XYb`HY]`bY\`a Yfb`ni [i hY`_ca a hž`gcbXYfb`Ui W`X]Yf`[YgUa hYb
 ; Ya Y]bgW\UZh]b`GhUfbVYf[""9]bY`VYggYfY`J YfghÅbX][i b[`XUg`]gh
 Y]bY`K]b!K]b!G]hi Uh]cb`Z0f`U`Y`

K Y]hYfY`_bZcfa Uh]cbYb`Z]bXYh`a Ub`Ui ZXYb`K YVg]hYg`XYf`
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 6i bXYga]b]ghYf]i a g`Z0f`: Ua]]Yž`GYb]cfYbž`: fUi Yb`i bX
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8YhU]`g	
C fh	GhUfbVYf[ž`8Yi hgW\`UbX
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