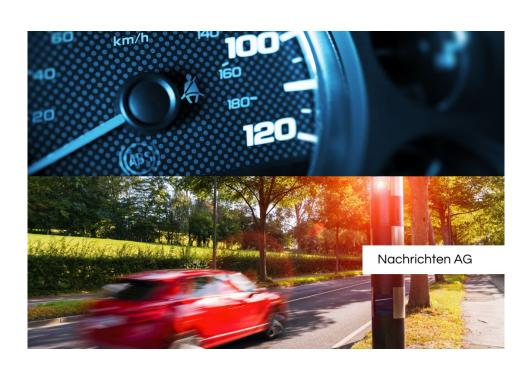


6`]hn[YZU\f']a BUgVUW. AcV]`Y FUXUfZU``Yb'\Yi hY']b'GWkUVUW\U_h]j °

5a '%- "\$*"&\$&) 'k]fX']b'GWk UVUW 'Ui Z'XYf'BØfbVYf[Yf GhfU» Y'Y]b'a cV]`Yf'6`]hnYf'ni f ; YgWk]bX][_Y]hgØVYfk UWki b['Ui Z[YghY``h"



GW k UVUW ž'8 Yi hgW `Ub X '! 'K Ug' [Y\h']b'B UgVUW 3'5a
\Yi h] [Yb'8 cbbYfghU [ž'XYa '%- "' > b] '& \$ &) ž'a ØggYb'5 i hc ZU\fYf'Ui Z
XYf'B Øfb VYf [Yf'GhfU > Yž'D@N' - %% * ž'VYgcb XYfg'Ui Za Yf_gUa 'gY]b"
<]Yf'ghY\h'Y]bY'a cV]`Y'F UXUfZU``Y'VYfY]hž'i a 'X]Y
; YgW k]bX] [_Y]hg_cbhfc``Yb'Xi fW ni ZØ\fYb"'@Ui h'bYk g"XY'[]`h
\]Yf'Y]bY'; YgW k]bX] [_Y]hgVYgW fAb_i b['j cb') \$ '_a #\"'8Yf
GhUb Xcfh'k i fXY'ni a 'NY]hdi b_h'XYf'6Yf]W hYfghUhhi b['bcW 'b]W h
cZZn]Y```VYghAh] [hž'UVYf'5i hcZU\fYf'gc``hYb'Ui Z'XYf'<i h'gY]b"

A cV]`Y`FUXUfZU``Yb`cXYf`Ui W\`gc[YbUbbhY`9bZcfWa Ybh`HfU]`YfgYhnYb`a cXYfbY`@UgYf!`i bX`@]XUfhYW\bc`c[]Yb`Y]b"`8]YgY`; YfÀhYg]bX`nØ[][`i bX`i b_ca d`]n]Yfh`Ub`j YfgW\]YXYbYb`GhUbXcfhYbUi Zni ghY``Ybž'k Ug`X]Y`; YgW\k]bX][_Y]hgØVYfk UW\i b[`YI hfYa

ZYI]VY`a UW.h"5i hcZU\fYf'k YfXYb`Xi fW.'Y]b'_i fn'Ui ZYi W.hYbXYg fchYg'@W.h'[Yk Ufbhz'XUg'g][bU`]g]Yfhz'XUgg'X]Y; YgW.k]bX][_Y]hga Yggi b['YfZc`[h"

; YgWk]bX][_Y]hg_cbhfc``Yb'i bX'6i »[Y`XYf

; YgWkk]bX][_Y]hgØVYfgWkfY]hi b[Yb'g]bX'Y]bY'XYf'\Ài Z][ghYb
I fgUWkYb'ZØf'JYf_Y\fgi bZ\'Y'i bX'XUa]h'Y]b'k]Wkh][Yg'H\YaU'ZØf
X]Y'JYf_Y\fgg]WkYf\Y]hi]b'8Yi hgWk`UbX'Vi gg[Y`X_UhU`c["cf["
9g'[]Vh'j YfgWk]YXYbY'5fhYb'j cb'6`]hnYfbž'X]Y'U``Y'i bhYfgWk]YX`]WkY
HYWkbc`c[]Yb'bi hnYb.'j cb'JYf_Y\fgfUXUfUb`U[Yb'ØVYf
@]WkhgWkfUb_Yba Ygg[Yf\hY'V]g'\]b'ni '@]XUf!A YgggmghYa Yb"
6YgcbXYfg'ni 'VYUWkhYb']gh'X]Y'9]bhY]`i b['XYf'GhfUZYbž'X]Y'Y'bUWk
GWkkYfY'XYf'; YgWkk]bX][_Y]hgØVYfgWkfY]hi b['i bhYfgWk]YX`]Wk
Ui gZU``Yb"'\deltabYfcfhg'_ObbYb'VYfY]hg'VY]'Y]bYf', VYfgWkfY]hi b['j cb
&%'_a\h'\'Di b_h'i bX'Y]b'6i \rightarrow [Y`X'j cb'\'%') '9i fc'Z\h``]['k YfXYb\'z
k\h\fYbX'VY]'' %'_a\h'\gc[Uf'\langle Di b_hY'i bX'Y]b'A cbUh': U\fj YfVch
Xfc\Yb"

8]YgY'GhfUZYb'g]bX'a ch]j]YfhY'A U» bU\a Ybž'i a 'X]Y

J Yf_Y\fgg]W\Yf\Y]h'ni 'Yf\Ò\Yb'i bX'XUg': U\fYb']bbYfcfhg'g]W\YfYf
ni '[YghU`hYb"'H\Ya Uh]gW\'[fY]Zh'VU`a "Vi bX"XY'X]Y'9]bgÀhnY'XYg

J Yf_Y\fg_cbhfc``X]YbghYg'Ui Z"'8]Y'9f[YVb]ggY'XYggYb'nY][Ybž

XUgg'; YgW\k]bX][_Y]hg_cbhfc``Yb'b]W\h'bi f'ni f'5\bXi b['j cb

J YfghÒ» Yb'X]YbYbž'gcbXYfb'Ui W\'ni f'DfÀj Ybh]cb'j cb'gW\k YfYb

J Yf_Y\fgi bZÀ``Yb"

JYfUbhk cfhi b['XYf': U\fYf

5i hc ZU\fYf gc``hYb']a a Yf XUfUi Z'UW\hYbž'k]Y gW\bY```g]Y
i bhYfk Y[g'g]bX"'BUW\Y]bYf'; YgW\k]bX][_Y]hg\abXYfi b['[]`h'Ygž
X]Y'; YgW\k]bX][_Y]h']b'XYf FY[Y`'%)\$'V]g'\&\\$'A YhYf 'Ubni dUggYb''
6`]hnYfZchcg'a ØggYb'XYb': U\fYf'_`Uf']XYbh]Z]n]YfYbž'i a '[Ø`h]['ni
gY]bž'i bX'XUg'[UbnY'GmghYa '\Uh'gY]bY'FY[Y`b.'6`]hnYf!5hhfUddYb
g]bX'VY]gd]Y`gk Y]gY'b]W\h'Yf`Ui Vhž'k Ybb'g]Y'Ui Z'\OZZYbh`]W\Yb
D`\ahnYb'Ui Z[YghY``h'g]bX'''\deltagVYgcbXYfY']b'6U``i b[gf\and a Yb'g]bX
a cV]`Y'i bX'ghUh]cb\ahfY'6`]hnYf'k Y]h'j YfVfY]hYh''

8 Yf '9]bgUhn 'gc `W. Yf '6`]hn[YfÀhY ']gh 'b]W. h 'bi f 'Y]bY ': fU[Y 'XYf J Yf_Y\fgØVYfk UW.i b[ž gc b XYfb 'Ui W. 'Y]b 'VYXYi hYbXYg #bghfi a Ybh 'ZØf 'X]Y 'ÒZZYbh`]W. Y 'G]W. Yf\Y]h 'Ui Z'i bgYfYb 'GhfU» Yb "8]Y 'ghÀbX][Yb '9bhk]W_`i b[Yb ']b 'XYf 'HYW.b]_'i bX 'X]Y ni bY\a YbXYb 'GhUh]gh]_Ybž 'X]Y 'ni f '6YfYW.bi b['i bX ', VYfk UW.i b[X]YgYf 'A U» bU\a Yb 'X]YbYbž 'nY][Ybž 'XUgg '\]Yf 'Xi fW. Ui g 'Y]bY Yfbgh\UZhY '5i gY]bUbXYfgYhni b['a]h 'XYa 'H\Ya U 'YfZcfXYf`]W. ']gh"

Ni gUa a YbZUggYbX'V`Y]Vh'ZYghni \U`hYb.'K Yf']b'BUgVUWX'\Yi hY i bhYfk Y[g']ghž'gc``hY'Y]b'VYgcbXYfYg'5i [Yba Yf_'Ui Z'X]Y; YgWk]bX][_Y]hgj cf[UVYb'`Y[Yb'i bX'Ui Z'X]Y'a cV]`Y'FUXUfZU``YUWkhYb"'8Ybb']a 'GhfU»Ybj Yf_Y\f'a UWkhYg'G]bbž'g]WkYf'ni 'ZU\fYbi bX'i bbÒh][Y'6i»[Y`XYf'ni 'j Yfa Y]XYb°

8 Y hU]`g	
Cfh	GWX k UVUWX ž'8 Yi hgWX `UbX
EiY``Yb	• k k k "bYk g"XY
	k k k "Vi gg[Y`X_UhU`c["cf[
	• k k k "VU`a "Vi bX"XY

6 Ygi WX Yb 'G]Y 'i bg 'Ui Z. 'bU[!VUmYfb "XY