

5bXfÅ`GWØff`Y`gU[ h`Hf]Uh\`cb`]'b`F ch\`UV  
`ZUa ]`]ÄfY` ; fØbXY`nÄ\`Yb`°

5bXfÅ`GWØff`Y`gU[ h`gY]bY`HY]`bU\`a`Y`Ua` `@Ub[ X]ghUbn!  
Hf]Uh\`cb`]'b`F ch\`UVž`i`a` `Y]b`ZUa ]`]ÄfYg`9fY][ b]g`ni  
i`bhYfghØhnYb`"



F ch\`ž`8Yi`hgW\`UbX`!`8Yf`Y\`Ya`U`][`Y`:`i`»`VU``dfcZ]`i`bX  
K`Y`ha`Y`]ghYf`5bXfÅ`GWØff`Y`k`]fX`gY]bY`[`Yd`UbhY`HY]`bU\`a`Y`Ua  
Hf]Uh\`cb`XYf`7\`U`Yb[`Y`F ch\`Ua` `\*`" `ð`b]`&\$&` `UVgU[`Yb`"K`]Y`  
**Gdcfhg`≐`i`ghfUHYX`VYf]W`hYhž`ghY\`Yb`ZUa ]`]ÄfY` ; fØbXY`\`]bhYf`  
X]YgYf`9bhgWY]Xi`b[`" `GWØff`Y`a`ØW`hY`Ub`Y]bYa`k`]W`h][`Yb`  
A`ca`Ybh]a` `@VYb`gY]bYf`HcW`hYf`hY]`\`UVYbž`k`Ug]`\`a`df]a`U`ZUW]Y  
k`]W`h][`Yf`]gh`U`g`XYf`K`Yhh`\_Ua`dZ`**

8Yf`" `&!`Ä\`f][`Y`GdcfhYfž`XYf`g]W\`]'b`XYf`NY]h`bUW\`gY]bYf`U`\_h]j`Yb`  
?Uff]YfY`&\$&\$`XYa` `5i`gXUi`Yfgdcfhi`k`]Xa`YhYž`Äi`»`YfhY`XYbbcW\`  
gY]bYb`9\`f[`Y]nž`k`Y]hYf\`]b`U`\_h]j`]a` `Gdcfhni` `V`Y]VYb`" `9f`\`Uh`  
VYfY]hg`Ub`Y]bYa` `<`U`Va`UfUh\`cb`]'b`6Yf`]'b`hY][`Ybca`a`Ybž`XYb`Yf`  
a`]hY]bYf`NY]h]j`cb`%`(`%`%(`Ghi`bXYb`Z]b]g\`hY`" `GY]bY`D`ÄbY`ZØf`X]Y`

Ni \_i bZhi a ZUggYb'i bhYf'UbXYfYa 'X]Y'HY]'bU\ a Y'Ub'Y]bYa  
@Ub[ hf]Uh\`cb'gck ]Y'Y]bYa 'i`hfU!A UfUh\cb'ØVYf'%%\$'?' ]ca YhYf"

## 9]b' [ fc » Yg'7ca YVUW\_`XYf'7\U`Yb[ Y'F ch\

8]Y'7\U`Yb[ Y'F ch\`k ]fX'VYfY]hg`Ub[ Y'U`g'Y]bYg'XYf  
VYXYi hYbXghYb'Hf]Uh\`cb!9j Ybhg]b'8Yi hgW\`UbX'Ub[ YgY\Yb"  
8]YgYg'j\`f'k ]fX'X]Y'J YfUbghU`hi b[ 'j cfUi gg]W\h]W\`HUi gYbXY'j cb  
Gdcfh'Yfb'i bX'\i bXYfhY'j cb': fY]k ]`][ Yb'Ubn]Y\Ybž'X]Y'XUg'9j Ybh  
ni 'Y]bYa 'f]Yg][ Yb': Ygh'XYg'Gdcfhg'a UW\Yb"GW\Øff'Y'\Uh] cfž'Ua  
\* " `đ `]'&\$&) 'Ub'XYf'7\U`Yb[ Y'F ch\`hY]'ni bY\ a Ybž'k ]Y'Ui W\`  
**7\U`Yb[ Y'F ch\`j** Yfa Y'XYh"8]Yg'k ]fX'Y]bY'Ui ZfY[ YbXY  
F ØW\_\_Y\`f'ZØf']\b'gY]bž'i bX'XUg'C f[ Ub]gUh]cbghYUa ' ]gh'XUfUi Z  
[ YgdUbbhž'k ]Y'Yf'g]W\`U`g': cfa Yf': i » VU`dfcZ]'b'X]YgYa 'bYi Yb  
Gdcfh'VY\Ui dhYb'k ]fX"

8Yf'FYbbX]fY\_hcf': Y']i 'K U`W\g\ÖZYf'\Uh'g]W\`VYfY]hg'VY[ Y]ghYfh  
ØVYf'GW\Øff'Y' [ YAi » Yfh'i bX'VYhcbhž'XUgg'gY]bY'HY]'bU\ a Y  
gck c\`X]Y'Hf]Uh\`cb!7ca a i b]hm'U`g'Ui W\`X]Y': i » VU`ZUbg  
]bgd]f]YfYb'k ]fX""GW\Øff'Y' ]gh'VY\_Ubbh'ZØf'gY]bYb'5gg]gh']a 'K A !  
: ]bU'Y'&\$%( ' [ Y[ Yb'5f[ Ybh]b]Yb'i bX'\Uh]a ' @Ui ZY'gY]bYf'? Uff]YfY  
nU\`fY]W\Y'9fZc` [ Y' [ YZY]Yfh"

## Hf]Uh\`cb'U`g'bYi Y' < YfUi gZcfXYfi b[

B UW\`gY]bYa 'F ØW\_ni [ 'j ca 'DfcZ]Zi » VU``\Uh'GW\Øff'Y'g]W\`XYa  
5i gXUi Yfgdcfh[ Yk ]Xa Yh"8UbVYb'\Uh'Yf'Ub'Y]bYa 'Gk ]a Fi b  
hY]' [ Ybca a Yb'i bX'g]W\`gc[ Uf']a 'Yi hfYa Yb'6Yf[ ghY]' [ Yb  
j Yfgi W\h"8]YgY'bYi Yb' < YfUi gZcfXYfi b[ Yb'g]Y\`h'Yf'U`g  
A Ö[ ' ]W\`\_Y]hž'gck c\`a YbhU`U`g'Ui W\`d\mg]gW\`Ub'gY]bY'; fYbnYb  
ni ' [ Y\Yb"GW\Øff'Y'k ]`Ub'XYb'K Yhh\_Ua dZhu[ Yb' XYb'HUb\_  
`YYfYb ž'k ]Y'Yf'Yg'gY'Vgh'Zcfa i `]YfhY"

GW\Øff'Yg'gdcfh]W\Y'? Uff]YfY' ]gh'VYY]bXfi W\_YbX. '9f'gd]Y'hY' ]b' ) +  
@AbXYfgd]Y'Yb'ZØf'8Yi hgW\`UbXž'Yfn]Y'hY'&&'HcfY'i bX'k Uf'HY]'XYg  
HYUa gž'XUg'&\$%( 'XYb'K Y`ha Y]ghYfh]hY` [ Yk Ubb"G]Y]bY  
J YfY]bg\_Uff]YfY'i a ZUgghY'GhUh]cbYb'VY]'?cfmd\AYb'k ]Y'XYa '%"  
: GJ 'A U]bn'\$) ž'6UmYf'@Yj Yf\_i gYbž'7\Y'gYU': 7ž'J Z@K c`ZgVi f[ 'i bX

6cfi gg]U'8cfha i bXž'a ]hj ]Y`Yb`YfXYb\_]WXYb`Hfcd\ÄYbž`XUfi bhYf  
XYf`DfYa ]Yf!@YU[ i Y!H]hY`&\$%) 'a ]h'7\Y`gYU'i bX`XYf`8: 6!Dc\_U`  
&\$%+'a ]h'8cfha i bX"

⇒bgd]fUh]c b`ZØf`X]Y`bÄW ghY` ; YbYfUh]c b

K Ä\fybX`5bXfÄ`GWØff`Y`g]WXY`Ui Z`X]Y`\_ca a YbXYb`gdcfh]WXYb  
<YfUi gZcfXYfi b[ Yb`j`cfVYfY]hYhž`Ui WXY`ja`<]bV`]W`\_Ui Z`gY]bY  
? ]bXYfž`V`Y]Vh`X]Y`6Yn]Y`i b[ `nk`]gWXYb`DfcZ]!`i bX`5a`UhYi`f!Gdcfh  
j`YfV`ØZYbX`'9]b`gW`ØbYg`6Y]gd]Y`ZØf`X]YgY`J`YfV]bXi`b[ `V]YhYh`X]Y  
Hf]Uh\`Yh]b`7Ufc`]b`@Y\`f]YXYfž`X]Y`&\$%-`VY]a`85H9J`7\U`Yb[ Y  
F`ch\`XYb`)'`D`Uhn`VY`Y[ hYž`bUWXYa`g]Y`\_i`fnZf]gh][  
i`a`X]gdc b]YfYb`a`i`gghY`"Ä`fyb`K`YfXY[ Ub[ `VYgW`fY]Vh`g]Y`U`g`Y]bY  
ghÄ`bX][ Y`Gi`WXY`bUW`VYggYfYf`@]ghi`b[ `i`bX`a`Y\`f  
GY`VghVYk`i`gghY]bž`VY][ `Y]WXYnY]h][ Yf`F`YZYI`]cb`ØVYf`F`ØW`gW`Ä[ Y  
i`bX`XYfYb`6YXYi`hi`b[ `ZØf`X]Y`dYfg`Øb`]WXY`9b`hk`]W`\_i`b[ `Ä`fy  
9fZc`[ Y`a`ch]j`]YfYb`j`]Y`Y`Gdcfh`Yf.]bbYb`]b[ `Ubn`8Yi`hgW`UbXž  
Ui`WXY`ja`5a`UhYi`fgdcfh]\`f`6YghYg`ni`[ YVYb`"Hf]Uh\`cb  
8Yi`hgW`UbX`\`YVh`X]Yg`VYgcbXYfg`\`Yfj`cf"

GWØff`Y`]gh`Y]b`YVYbX][ Yf`6Yk`Y]g`ZØf`X]Y`j`]Y`ZÄ`h][ Yb`K`Y[ Yž`X]Y  
gdcfh]WXY`?`Uff]YfYb`bY\`a`Yb`\_ØbbYb`"J`cb`XYb`i`»`VU`d`ÄhnYb  
XYf`K`Y`ha`Y]ghYfgW`UZh`ni`fØW`\_]b`X]Y`\`YfUi`gZcfXYfbXY`K`Y`h`XYg  
Hf]Uh\`cbg`\_`Yg`V`Y]Vh`gdUbbYbXž`k`Ug`k`]f`j`cb`]a`\_U`g`bÄW`ghYg  
Yfk`UfhYb`\_ØbbYb"

|           |   |
|-----------|---|
| 8YhU]`g   |   |
| C`fh      | F`ch\`ž`8Yi`hgW`UbX   |
| E`i`Y`Y`b | <ul style="list-style-type: none"><li>• k k k "gdcfhg]`i`ghfUhYX"XY</li><li>• k k k "WU`Yb[ Y!fch`"Wca</li><li>• k k k "hf]Uh\`cbXYi`hgW`UbX"XY</li></ul> |

6Ygi`WXYb`G]Y`i`bg`Ui`Z.`bU[`!`VUmYfb`"XY