

5Vgc`j YbhYb`&\$&) .`C VYfk Ufh`ZY]Yfh
A Uhi fUbhYb`i bX`bYi Y`DYfgdY_h]j Yb`

5a`%*" "\$*"&\$&) `[fUhi`Yfh`A Y]b6Yn]f_`C VYfk Ufh`XYb
YfZc`[fY]WXYb`A Uhi fUbh]bbYb`i bX`A Uhi fUbhYb`XYf`FY[]cb
i bX`V`W_h`Ui Z6]Xi b[gbYi][_Y]hYb"



F ch\ ž`2 ghYffY]W\`!`5a`%*" ' ě b]`&\$&) `]gh`Y]b`[Ubh`VYgcbXYfYf
HU[`Z0f`X]Y`A Uhi fUbh]bbYb`i bX`A Uhi fUbhYb`]b`XYf`FY[]cb
C VYfk Ufh`8 Ug`c`_U`Y`B UW\ f]W\ hYba` U[Un]b`A Y]b6Yn]f_
C VYfk Ufh`[fUhi`Yfh`Yfn`]W`XYb`5Vgc`j Ybh]bbYb`i bX
5Vgc`j YbhYb`ž`X]Y`]b`X]YgYa` `š\`f`]\fY`Df0Z` b[Yb`YfZc`[fY]W
VYghUbXYb`\UVYb``6YgcbXYfg`\YfUi gfU[YbXY`@Y]ghi b[Yb`k`i`fXYb
Ub`XYf`6<5?`C VYfk Ufh`Yfn]Y`hž`k`c`GUg_]U`8]fbVYW_ž`8 UbU
Gui YfnUdZi bX`@Ycb]Y`Hcfa`Ubb`a`]h`Ui`g[YnY]W`bYhYa`9fZc`[
0VYfnYi [Yb`_cbbhYb``5i`W`]b`XYf`6<5?`\UVYb`š`]U`7gYV]hgž
@YbU`; f]`ž`?`UfU`?`cbW`hYfž`š`]Ub`F`Y[`Yfž`5bUghUg]U`GW`0W`_Yf`i`bX
9j`U`GhU`Yf`[i`hY`9fZc`[Y`Yfn]Y`h`

8]Y`GW`i`Yb`]b`C VYfk Ufh`ž`XUfi`bhYf`X]Y`6<5?`#6<5G`C VYfk Ufhž

<@D'CVYfk Ufhž'A cXYgWxi `Y'CVYfk Ufh'gck]Y'X]Y
Hci f]ga i ggWxi `Ybž'nY][Yb'Y]ba U`a Y\fž'k]Y'k]Wxh]['6]'Xi b['j]b
XYf'FY[]cb'gh"8]fY_hcf'5bXfYUg'@cbmU]'cVhY'X]Y'5Vgc'j YbhYb
i bX'k ØbgWxh']\bYb'ZØf'X]Y'Ni _i bZh'U`Yg'; i hY"Ni XYa 'fi Zh'
A Y]b6Yn]f_U`Y'XUni 'Ui Z': chc'g'j cb'XYb'A Uhi fUbhYb'ni
gWx]W_Ybž'i a 'X]Y': Y]Yf'Wx_Y]hYb' [YVØ\fybX'ni 'Xc_i a Ybh]YfYb"

B Yi Yg'Ui g'GhUXhgWx`U]b]b [

⇒ GhUXhgWx`U]b]b ['ghY\Yb'YVYbZU`g'J YfÅbXYfi b[Yb'VYj cf"8cfh
k]fX'Y]b'Yi Yf'DZY[YghØhndi b_h'Ui ZXYa 'i; Y`ÅbXY'Y]bYg
UV[Yf]ggYbYb'GWxi ` [YVÅi XYg'YfghY`hž'XUg'gY]h'%- * * 'b]Wx'h'a Y\ f
]b'6Ybi hni b['j]gh"6Øf[Yfa Y]ghYf'A Uf_i g'GnY`b[Yf'k UfhYh'XYfnY]h
Ui ZX]Y'9]bFY]Wx'd`ÅbY'XYg'i bhYfbY\ a Ybg'GCK C!6i f[Yb`UbXž'XUg
X]Y'j]Yf'K c\bi b[Yb'ja 'bYi Yb'GhØhndi b_h'fYU`g]YfYb'k]fX"
8]YgYg'Dfc'Y_h'k]fX'b]Wx'h'bi f'ZØf'X]Y`c_U'Y'6Yj Ø`_Yfi b['j cb
6YXYi hi b['gY]bž'gcbXYfb'Ui Wx'Y]bY'k Yfhj c`Y'I bhYfghØhni b['ja
; Ygi bX\Y]hgk YgYb'XUfghY`Yb"

9]b'k Y]hYfYf'VYa Yf_Ybgk YfhYf'GWx]h]b'XYf'FY[]cb'gh'X]Y
, VYfbU\ a Y'j cb'A]_Y g'7UZ'Di V'Xi fWx'5b[Y`U' 5b[]Y
Dcgha Ubb" 'G]Y'\Uh'XUg'@c_U']b' A Ua gY`@]Yi 'i a VYbUbbh'i bX
a ØWx'hY'XYb'; ÅghYb'Y]bY`_fYUh]j Y'?ØWx'Y'a]h'\cWx'k Yfh][Ybž
fY[]cbU'Yb'DfcXi _hYb'V]YhYb"8]Y'J YfÅbXYfi b['XYg
[Ughfcbca]gWxYb'5b[YVchg_ØbbhY'ni 'Y]bYa 'bYi Yb
_i]bUf]gWxYb'<][\][\h]b'XYf'I a [YVi b['k YfXYb"

DYfgdY_h]j Yb'ZØf'X]Y'Ni _i bZh

8 Ug'ØghYffY]Wx]gWxY'GWxi `gmghYa 'j YfZc` [h'XUg'N]Y'ž'↑ b[Y
A YbgWxYb'ni 'gY'VghVYgh]a a hYbž'U_h]j Yb'HY]'bY\ a YbXYb'XYf
; YgY`gWxUZh'Ui gni V]'XYb"K]Y'Ui Z'**Va V"**[j "**Uh**'VYgWx]f]YVYbž'gh
Yg'k]Wxh][ž'XUgg'GWxØ'Yf'\fY'GhÅf_Yb'i bX'6Y[UVi b[Yb
YbhXYW_Yb'i bX']b'Y]bYf'g]Wx'k UbXY'bXYb'; YgY`gWxUZh
DYfgdY_h]j Yb'Ybhk]W_Yb" 'I a 'XUg'6]'Xi b[gb]j YUi 'i bX'X]Y
7\UbWx'b!'i bX'; YgWx`YWx'hYf[YfYWxh][_Y]h'ni 'Yf\Ø\Ybž'a ØggYb
dÅXU[c []gWxY'?cbnYdhY`_cbh]bi]Yf'Wx'k Y]hYfYbhk]W_Y'h'k YfXYb"

8]Y'7CJ ≈8!%- !DUbXYa]Y'\Uhni gÄhn`]WXY'<YfUi gZcfXYfi b[Yb
 _fY]Yfhž'i bX'Yg']gh'_Ufž'XUgg'Xi fW [YY][bYhY'A U»bU\ a Yb
 @YfbfØW_ghÄbXY'Ui Z[Y\c'h'k YfXYb'a ØggYb"8 UVY]V'Y]Vh'X]Y
 : ÒfXYfi b['bX]j]Xi Y`Yf'6Y[UVi b[Yb'gck]Y'X]Y'9]bZØ\fi b['bYi Yfž
]bbcj Uh]j Yf'@YfbZcfa Yb'ghYhg]a ' : c_i g"8]Y'GWXi `Yb']b'C VYfk Ufh
 hfU[Yb'U'gc'b]W'h'bi f'ni f'dYfgÒb`]WXYb'9btk]W_i b['XYf
 5Vgc'j YbhYb'VY]ž'gcbXYfb'gd]Y'Yb'Ui W'Y]bY'nYbhfU'Y'F c`Y'ZØf'X]Y
 ; YghU'hi b['Y]bYf'ei U`]Zn]YfhYb'; YgY`gWUZh"

≈g[YgUa h'k]fX'XYi h`]Wž'XUgg'C VYfk Ufhi bX'gY]bY'l a [YVi b['b
 Y]bYa 'gdUbbYbXYb'K UbXY`g]bX"8]Y'9fZc`[Y'XYf'5Vgc'j YbhYb
 i bX'X]Y'bYi Yb'Dfc'Y_hY'nYi [Yb'j cb'Y]bYa 'XmbUa]gWXYb
 @VYbYbgfUi a ž'XYf'gck c\`ZØf'↑ b[Y'A YbgWXYb'U'g'Ui W'ZØf'X]Y
 [YgUa hY'; Ya Y]bXY'j]Y'Y'DYfgdY_h]j Yb'V]YhYh"

8YhU]`g	
C fh	F ch\ž'² ghYffY]W
E i Y`Yb	<ul style="list-style-type: none"> • k k k "a Y]bVYn]f_"Uh • Vi f[Yb`UbX"cfZ"Uh • k k k "Va V"[j "Uh

6Ygi WXYb'G]Y'i bg'Ui Z.'bU[!VUmYfb"XY