

I &%! 6i bXYghfU]bYf'k Ufbh. 'Hci [\Yf'GhUfh [Y[Yb'G`ck Yb]Yb'Yfk UfhYh°

8]Y' I &%! B Uh]cbU`a UbbgW\ UZh'ghUfhYh'Ua '%%"\$* "&\$&) ']b'X]Y
9A ']b'XYf'G`ck U_Y]'HfU]bYf'8]'GU'j c'k Ufbh'j cf'ghUf_Yb
; Y[bYfb"



C gbUVfØW_ž'8 Yi hgW\ `UbX '!5a '%%" ' ě b] ' &\$&) 'k]fX'ZØf'X]Y
XYi hgW\Y' I &%! B Uh]cbU`a UbbgW\ UZh'XYf'HfUi a ' j cb'XYf
9i fcdUa Y]ghYfgW\ UZh]b'XYf'G`ck U_Y]'k U\ f" '8 Ug'HYUa ži bhYf'XYf
@Y]hi b[' j cb'5bhcb]c'8]'GU'j cžk]fX'\Yi hY'5VYbX'i a ' &%. \$\$' I \f
gY]b'YfghYg'; fi ddYbgd]Y` [Y[Yb'G`ck Yb]Yb'VYghfY]hYb" '8 Yf
5i ZhU_h]gh'a]h; Ya]gW\hYb; YZØ\Yb'j Yfvi bXYbž'XYbb'G`ck Yb]Yb
\Uh'g]W\ 'U'g; fi ddYbYfghYf'j cf'[fc»Yb'BUa Yb'k]Y': fUb_fY]W\
i bX'8ÄbYa Uf_'ei U]Z]n]Yfhi bX'[]'h'U'g'\UfhbÄW_] [Yf'; Y[bYf"
A U]bdcgh'VYf]W\hYhž'XUgg'8]'GU'j c'ni f'J c'fg]W\h'a U\b'hi bX
VYhcbhž'k]Y'k]W\h] ['Yg']ghž']b'XYb'Nk Y]_Äa dZYb'_cbnYbhf]Yf'hi
gY]bž'XYbb'Yg'_ÖbbhY' gY\ f'd\mg]gW\ 'k YfXYb"

F cW\c'F Y]mž'Gd]Y'Yf'XYf' I &%ž'\Uh'g]W\ 'XYfk Y]'ØVYf'XUg'8 YVØh

j cb`B]W_K c`hYa UXY`]b`XYf`5!BUh]cbU`a UbbgWUZh[YZfYi h`5i Z
gY]bYa`<UbXmj YfZc`[hY`FY]hn`XYb`5i Zhf]hhigY]bYg`?c`Y[Yb`i bX
XUb_hY`8]`GU`j c`Z0f`X]Y`A 0[`]W_X]h`z`a]h`X]YgYf`5i gbU`a Y
ghfUZZfY]`ni `V`Y]VYb``8]Y`GhUfhY`Z`Z0f`XUg`Yi h][Y`Gd]Y`ghY`h
k Y]h[Y`YbX`ZYghz`YX][`]W_X]bY`Dcg]h]cb`a 0W`hY`8]`GU`j c`bcW`
cZYb`UggYb``8]Yg`nY][h`igY]b`ghfUHY []gW`Yg`Y]b[YZ0`i bX`X]Y
: `Yi]V]`h`h`z`X]Y`Ub[Yg]W`hg`XYg`ghUf`_Yb`; Y[bYfg`YfZc`fXYf`]W`]gh`

8]Y`< YfUi gZcfXYfi b[Yb`XYf`9A

BUW`XYa`8i Y``[Y[Yb`G`ck Yb]Yb`Zc`[Yb`Z0f`X]Y`XYi hgW`Y`l`&%
k Y]hYfY`<YfUi gZcfXYfi b[Yb``5a`GcbbhU[`hf]Zh`XUg`HYUa`Ui Z
HgW`YW`]Yb`z`i bX`Ua`A]h`k cW`Ui Z`9b[`UbX``8UVY]`]gh`XYf`8fi W_
`cW`. `Bi`f`X]Y`nk Y]`VYghYb`A UbbgWUZhYb`Y`XYf`; fi`ddY`YffY]W`Yb
X]Y`?`c`!Fi bXY``8]`GU`j c`g]Y`h]b`G`ck Yb]Yb`Y]bYb`_b]ZZ][Yb
; Y[bYfz`XYf`Xi`fW`gY]bYb`ghUf`_Yb`K]`Yb`Ui`ZZ`h`i bX`Ui W`a`U`
Y_] [`gd]Y`Yb`_Ubb``8]YgY`7`UfU`_hYf]gh]_U`_0bbYb`Z0f`GdUbbi b[
Ui ZXYa`Gd]Y`ZY`X`gc f[Yb`

5bhc]c`8]`GU`j c`]gh`gY]h`gY]bYf`NY]h`U`g`7c!HfU]bYf`i bhYf`GhY`ZUb
?i bhn`bi b`7`Y`ZhU]bYf`i bX`a 0W`hY`X]Y`9fZc`[Y`Zc`fhgYhnYb``: 0bZ
j cb`gYW`g`Gd]Y`Yb`_cbbhY`X]Y`l`&%i bhYf`gY]bYf`i: 0`fi b[
[Yk]bbYb`z`i bX`Y]b`Di b`_h`Ui g`XYb`j YfV`Y]VYbXYb`6Y[Y[bi b[Yb
k 0fXY`VYfY]hg`ni`f`E`i`U`]Z]n]Yfi b[`Z0f`X]Y`9A`&\$&` `]b`Fi`a`Ab]Yb
i bX`; Ycf[]Yb`fY]W`Yb``h!`c`b`]b`Y`Y`V`h`Y`fj`cf`z`k]Y`Yb`hgW`Y]XYbX
X]Y`Gd]Y`dfUI]g`Ui Z`c`Y`a`B]j YUi`Z0f`X]Y`↑ b[Yb`HU`Yb`hY`]gh``8]
GU`j c`VY`hcb`h`X]Y`B`chk YbX][`_Y]h`z`g]W`]b`Y]bYa`K`Y`h`VYk`YfV`a`]h
A`hYfYb`DfcZ]g`ni`VYk`Y]gYb`

HU`Yb`hY`b`hk]W`_`i b[`i bX`d`gmW`c`c` []gW`Y Gh`A`f`_`Y

9]b`k]W`h][Yf`5gdY`_h]b`8]`GU`j cg`5fVY]h`]gh`X]Y`a`Yb`h`U`Y
; Ygi bX`Y]h`XYf`Gd]Y`Yf```b`Ni`gUa`a`Yb`UfVY]h`a`]h`DgmW`c`c`[Y
7`f]ghcd`<Yff`gY`h`h`Yf`Ui`ZXUg`J`Yf`h`Ui`Yb`i`bX`X]Y`6Yc`VUW`hi`b[
XYf`Gd]Y`Yf`z`i`a`X]YgY`VY`gha`0[`]W`_`ni`i`bhYf`gh`0`hnYb``l`fg`A`W`]W`
XUZ0f`]gh`X]Y`, VYfnYi [i b[z`XUgg]b`hf]b`g]gW`Y`A`ch]j`Uh]cb`i`bX`

dgmW\c`c []gW\Y`GhUV]`hÅh`Yb hgW\Y]XYbX`g]bXž`i a `]a
 Ubgd fi W\gj c``Yb` : i » VU`` [YgW\Åžh : i » `ni `ZUggYbž`VYgcbXYfg`ZØf
 X]Y`↑ b [Yb`5`_hYi fY``9]b`6Y]gd]Y`ZØf`YfZc` [fY]W\Yb`K YfXY [Ub [`]gh
 5bg [Uf`? bUi ZZ`XYf`g]W\`VY]`9]bhfUW\h` : fUb`_Z` fh`YfZc` [fY]W\
 VY\Ui dhYh`\Uh"

ϕg [YgUa h`V`]W`h`XUg`HYUa `U`gc`Ui ZY]bY`gdUbbYbXY`NY]h`VY]`XYf
 9A `i bX`VY []bbh`a]h`XYa `Gd]Y` [Y [Yb`G`ck Yb]Yb`j c``Yf`J cfZfYi XY
 i bX`Y]bYf`Dcfh]cb`5bgdUbbi b [``5`Y`&` `Gd]Y`Yf`]a `? UXYf`g]bX`Z]hž
 i bX`gc`VY []bbh`XUg`5VYbhYi Yf`ZØf`X]Y`b`ÅW\ghY` ; YbYfUh]cb`XYg
 XYi hgW\Yb` : i » VU``g`` : Øf`k Y]hYfY`ϕZc`fa Uh]cbYb`ni `Gd]Y`d`Ub`i bX
 9f [YVb]ggYb`_ØbbYb`ϕhYfYgg]YfhY`Ui Z`Gd]Y [Y`bUW\`YgYb"

8YhU]`g	
C fh	C gbUVfØW`ž`8Yi hgW\`UbX
E i Y``Yb	<ul style="list-style-type: none"> • k k k "a U]bdcgh"XY • k k k "gd]Y [Y`"XY • k k k "h!c b`]bY"XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`bU [!VUmYfb"XY