

9fZc`[fY]W\ Y `:]`a !DfYa]YfY`nY][h`X]Y
J]Y`ZU`h`XYf`Gh]Zhi b[Yb`]b`F Y[YbgVi f[°

DfYa]YfY`XYg`a U[YZ`a g` J]Y`ZU`h`XYf`Gh]Zhi b[Yb`]b
F Y[YbgVi f[`nY][h`X]Y`VfY]hY`Gh]Zhi b[gUfVY]hi bX`]\fY
[YgY`gW\UZh]W\Y`6YXYi hi b["



F Y[YbgVi f[ž`8Yi hgW\`UbX`!`5a` ` \$`" `ž` b]`&\$&) `ZUbX`]a
6Øf[Yf\Y]a`?`i`a`dZa`Ø\`X]Y`DfYa]YfY`XYg`YfghYb`a U[YZ`a g`XYf
Gh`Xh]gW\Yb`Gh]Zhi b[Yb`F Y[YbgVi f[`i`bhYf`XYa`H]hY` J]Y`ZU`h`XYf
Gh]Zhi b[Yb`]ghUhh`Hfch`XYf`XfØW`YbXYb`<]hnYž`X]Y`Ub`X]YgYa`HU[
\YffgW\hYž`k`Uf`X]Y`J`YfUbghU`hi`b[`Y]b`j`c`Yf`9fZc`[`""8Yb`;`ÀghYb
k`i`fXY`Zf]gW\Yg`DcdW`fb`gYfj`]Yfhž`i`bX`X]Y`Gh]a`a`i`b[`k`Uf`ZfØ\`]W\`
C`VYfVØf[Yfa`Y]ghYf]b`;`Yfhi`X`A`U`hn!GW\k`UfnZ]gW\Yf`\cV`]b`]\fYf
5bgdfUW\Y`X]Y`Vi`bhY`J]Y`ZU`h`XYf`Gh]Zhi b[gUfVY]h`\Yfj`cfž`X]Y`j`cb
XYf`9]bnY`ZU`ZØfXYfi`b[`V]g`ni`_fYUhj`Yb`Dfc`Y`hZØfXYfi`b[Yb
fY]W\h`"

5i W\`X]Y`5bk`YgYbXYbž`j`cb`?`]bXYfb`V]g`\]b`ni`GYb]cfYbž
fYdfÀgYbh]YfhYb`X]Y`8]j`Yfg]h`h`XYf`Gh]Zhi b[gUfVY]h]b`F Y[YbgVi f["

A Y`Ub]Y'6fi bbYf'j ca `5a h'ZØf'U`[Ya Y]bY`Gh]Zhi b[gj Yfk U`hi b[Yf`Äi hYfhY`XYb'; ÄghYb`X]Y`9bhghY\i b[`XYg'Dfc`Y_hg'i bX`k UbXhY g]W`a]hY]bYa `5i Zfi ZUb`g]Yž`U`g`A i `h[d`_]Uhc fYb`ZØf`X]Y Gh]Zhi b[Yb`ni `Zi b[]YfYb`"N]Y`"]ghYgž`bcW`a Y`f'; i hYg`ni `hi b`i bX dchYbn]Y`Y`Gh]ZhYf'i bX`GdYbXYf`Ubni gdfYW`Yb"

9]b`6`]W`_]b`XYb`:]`a

8]Y`<Ui dhXUfghY`Yf]bž`X]Y`bYi b`Ä`f][Y`B_]U`GW`Yi YfYfž`ZØ`fhY Xi fW`XYb`:]`a`i bX`ghY`hY`X]Y`A`Ö[`]W`_]hYb`j`cfž`X]Y`X]Y Gh]Zhi b[Yb`V]YhYb`"Ni XYa`Yfn`Ä`hY`X]Y`Gh]dYbX]Uh]b`Ź`YbU GW`a]h`j`cb`XYf`Z]bUb`n]Y`Yb`i`bhYfgh`Ø`hni b[ž`X]Y`g]Y`Yf`U`hYb``Uh" 5`g`VYgcbXYfYg`<][`\\][`h`XYg`5VYbXg`hfUh`XYf`7`cf`XYf`Gh" K`c`Z]Ub[`A`]hY`gW`i`Y`Ui`Zi`bX`gcf[hY`ZØf`a`i`g_]U`]gW`Y`6Y]hfÄ[Yž`X]Y`X]Y`J`YfUbghU`hi`b[`i`a`fU`a`hYb`"FY`hcf`A`Uf`_i`g`?Y`fYfž` 7`cf`Y]hYf]b`DUi``]bU`GW`]a`U`i`bX`@Y`f`_fU`Zi`6Y`UhY`Ghfc`a`Y]Yf`k`UfYb`YVYbZU`g`i`bhYf`XYb'; ÄghYb"

8]Y`DfcXi`_]cb`XYg`:]`a`g`ØVYfbU`a`H]a`A`UfgW`U`f%`,`Ź`fYŁ`j`cb`6`UW`_a`]bX`DfcXi`W]cbž`XYf`a`]h`j`]Y`9b[U[Ya`Yb`h`Ub`XYf`I`a`gY`hni`b[`UfVY]hYhY`"8Yf`:]`a`ghY`h`UV`gc`Zc`fh`Ui`Z`XYf`K`YVgY]hY`XYf`GhUX`h`FY[YbgVi`f[`ni`f`J`YfZØ[i`b[`i`bX`k`]fX`VY]`j`YfgW`]YXYbYb`5b`ÄggYb`d`f`ÄgYb`h]Yfž`i`a`XUg`6Yk`i`gghgY]b`ZØf`X]Y`Gh]Zhi`b[Yb`ni`gW`ÄfZYb`"6Ygi`W`Yb`G]Y`XUni`X]Y`GY]hY`FY[YbgVi`f["XY"

J]Y`gY]h][Y`A`YX]Ybdfc`Y`_hY`Ub`XYf`

I`b]j`Yfg]hÄh`FY[YbgVi`f[

DUFU`Y`ni`gc`W`Yb`æ]h]Uh]j`Yb`Z]bXYb`Ub`XYf`I`b]j`Yfg]hÄh`FY[YbgVi`f[`j`]Y`ZÄ`h][Y`A`YX]Ybdfc`Y`_hY`ghUhhž`X]Y`Ui`Z`X]Y`FY`Y`j`Ub`n`j`cb`j`]gi`Y`Yf`?`ca`a`i`b_]Uh]cb`Zc`_i`gg]Yfh`g]bX`"9]b`6Y]gd]Y`"]gh`XUg`J`]XYc!`æhYfj`]Yk`dfc`Y`_h`6YXYi`hi`b[`i`bX`FY`Y`j`Ub`n`Zc`hc[fUZ]gW`Yf`6]`XYf`:]`a`K`]bhYfgYa`YghYf`&&`(#&`\$&`) "`<]Yf`_]ÖbbYb`Ghi`X]YfYbXY`i`bhYf`5b`Y]hi`b[`j`cb`A`Ufh]b`F`c`gb`Yf`?`i`bghgW`UZZYbXY`i`bX`?`i`bghj`Yfa`]hY`bXY`]bhYbg]j`VY`ZfU[Yb`"8]Y`Df`ÄgYb`hUh]cb`X]YgYf`æhYfj`]Yk`g`k`]fX`]a`F`U`a`Yb`Y]bYg`:]`Ygh]j`U`g`ghUhhž]bXYb`"A`Y`f`XUni`Z]bXYb`G]Y`Ui`Z`XYf`GY]hY`XYf`I`b]j`Yfg]hÄh`

I b]fY[YbgVi f["

Ni gÀhn]Wk]fX`Xcfh`&\$&(`X]Y`5i gghY`i b[` <UbXgWf]Zh `[YnY][hž
X]Y`g]W`a]h`XYa `9]bZi gg`XYf`X][]hU`Yb`HfUbgZcfa Uh]cb`Ui ZX]Y
<UbXgWf]Zh`VYgW`ÀZh][h`8]YgY`gdUbbYbXY`5i gY]bUbXYfgYhni b[
_Ubb`j`cb`U`Yb`ϕhYfYgg]YfhYb`VYgi W`h`k YfXYb`"Gc`W`Y`Dfc`Y`_hY
VY`Y[Ybž`k]Y`k]W`h][`i`hi fY`Y`6]`Xi b[`i`bX`_fYUh]j Y
5i gXfi W_gZcfa Yb`ZØf`X]Y`9bhk]W`i b[`XYf`; YgY`gW`UZh`g]bX"

8]Y`DfYa]YfY`XYg`ϕ U[YZ]`a`g`i`bX`X]Y`nU`\fY]W`Yb`a`YX]U`Yb
ϕ]h]Uh]j Yb`Ub`XYf`i`b]j`Yfg]h`Àh`nY][Yb`Y]bXfi W_gj`c`ž`k]Y`]b
fY[YbgVi f[`gck`c`\`X]Y`J]Y`ZU`h`U`g`Ui W`X]Y`?fYUh]j]h`Àh[YZØfXYfh
k YfXYb`"ϕ`X]YgYa `G]bbY`V`Y]Vhni `c`ZYbž`XUgg`nU`\fY]W`Y
A YbgW`Yb`a`ch]j]Yfh`k`YfXYbž`g]W`ZØf`X]Y`Gh]Zhi b[Yb`i`bX`ZØf`X]Y
_fYUh]j Yb`Dfc`Y`_hY`]b`j`\fYf`GhUXhni `Yb[U[]YfYb"

8YhU]`g	
Cfh	FY[YbgVi f[ž8Yi hgW`UbX
Ei Y`Yb	<ul style="list-style-type: none">• k k k "fY[YbgVi f["XY• k k k "i b]!fY[YbgVi f["XY

6Ygi W`Yb`G]Y`i`bg`Ui`Z.`bU[!VUmYfb"XY