

DY`Å`i bX`XYf` : 7`6UmYfb.`9]b HfUi a hfUbgZYfž`XYf`b]Y`K]f_`]W_X`Y]h k i fXY`

: 7`6UmYfb`A ØbWYb`hf]Zh]a`5W`hY`Z]bU`Y`XYf`?`i V!K A`&\$&)
Ui Z: `Ua Yb[c`"9]b`6`]W`_`Ui Z`X]Y`<]ghcf]Y`VfUg]`]Ub]gW`Yf
Gd]Y`Yf`VY]a`6UmYfb`"



K]Yg_]fW`Yž`6UmYfb`ž`8Yi hgW`_`UbX`!`K Ug`]gh`XUg`ZØf`Y]bY
gdUbbYbXY`NY]h`ZØf`XYb` : 7`6UmYfb`A ØbWYb`"5a` \`Yi h][Yb`HU[ž
XYa`&, " ' ð b] ' & \$ &) žhf]Zh`X]Y`A UbbgW`UZh]a`5W`hY`Z]bU`Y`XYf`?`i V!
K Y`ha`Y]ghYfgW`UZh]b`XYb`! G5`Ui Z: `Ua Yb[cž`Y]bYb`XYf
VY`_`UbbhYghYb`VfUg]`]Ub]gW`Yb`?`i Vg`"8Ua`]hghY`h`XUg`HYUa`]`cb
HfU]bYf`H\ca`Ug`Hi`W`Y`j`cf`Y]bYf`k`]W`h][Yb`<`YfUi`gZcfXYfi`b[ž`X]Y
[`Y]W`nY]h][`Y]bY`J`YfV]bXi`b[`ni`f`J`Yf[Ub[Yb`Y]h`XUfghY`h`8]Yg`]gh
XUg`nk`Y]hY`VYXYi`hgUa`Y`5i`ZY]bUbXYfhfYZZYb`XYg` : 7`6UmYfb`a`]h
Y]bYa`VfUg]`]Ub]gW`Yb`?`i Vž`bUW`XYa`a`Ub`%-`+`*`]b`Y]bYa
K`Y`hdc`_`U`gd]Y`[`Y[Yb`7fi`nY]fc`6Y`c`<`cf]ncbhY`[`Yk`]bbYb`_`cbbhY`"

8]Y'; YgW]W hY'nk]gW Yb'XYa : 7'6UmYfb'i bX'6fUg]Yb']ghfY]W
i bX'ZUW hYb fY]W "Gc'gW UZ hYb'Yg'VfUg]Ub]gW Y'7'i Vg'k]Y
5h'Åh]Wc'A]bY]fc'i bX'DU'a Y]fUg'Yfgh]b'XYb'<U'VZ]bU'Y'XYf'A]b!
?'i V!K Y'ha Y]ghYfgW UZh]b'XYb'>\fYb'&\$%' i bX'&\$&\$ž
k c\]b[Y[Yb'X]Y'6UmYfb'_'UfY'9fZc'[Y'ZY]Yfb'_'cbbhYb"'8]Y'YfghYb
VfUg]Ub]gW Yb'Gd]Y'Yfž'X]Y'XYb'K Y['bUW'A ØbW Yb'ZUbXYbž
k UfYb'6YfbUfXc'i bX'A Un]b\c']b'XYb'- \$Yfbž'k cVY]'bgVYgcbXYfY
6YfbUfXc']b'X]Y'; YgW]W hgVØW Yf'XYf'6i bXYg][U'U'g'Y]bYf'XYf
gW k ÅW ghYb'Gd]Y'Yf'XYf'6UmYfb!; YgW]W hY'Y]b[]b["

DY`Å'i bX`X]Y`6UmYfb.`9]b'; YXUb_Yž`XYf`b]Y
K]f`_]W`_Y]h`k i fXY

9]b'VYgcbXYfg]bhYfYggUbhYg'? Ud]hY''b'XYf'J YfV]bXi b['VY]XYf
@ÅbXYf']gh'X]Y'<mdch\YgYž'XUgg'X]Y'VfUg]Ub]gW Y': i » VU``Y[YbXY
DY`Å]Y]bgh'ZØf'XYb': 7'6UmYfb'gd]Y'Yb'\ÅhY'_ØbbYb"'@Ui h'
UVgc'i hZi ggVU``Wc'a Yf\]Y'h'DY`Å`%- * * Y]b'_cb_fYhYg'5b[YVch
j ca 'XUa U][Yb'DfÅg]XYbhYb'Fc'UbX'9bX'Yfž'XYf'XYb'?Øb]['XYg
: i » VU``g'bUW'A ØbW Yb'\c'Yb'k c`hY"'8cW'DY`Å'ZØ\`hY'g]W`k c\
]b'gY]bYf'<Y]a Uh'6fUg]Yb'i bX'k YW gY'hY'ghUhhXYggYb'ni'7cga cg
BYk 'Mcf_'`hYfYggUbhYfk Y]gY'k Uf'DY`Å'b]W`h'bi f'Y]b
\Yfj cffU[YbXYf': i » VU``Yfž'gcbXYfb'Ui W`Y]b'Yb[Yf': fYi bX'j cb
9bX'Yfž'i bX'VY]XY'k i fXYb'ni'9\fybVØf[Yfb'j cb'GUbhcg"

⇒ gY`VYb'Ni ['VY_Ubbh']gh'Ui W`DY`Åg'VYY]bXfi W_YbXY'@Y]ghi b[
k Å\fybX'gY]bYf'?Uff]YfY.'Jcb`%-) * `V]g`%- +('gd]Y'hY'Yf`%, 'Z\fy
'Ub['ZØf'GUbhcg'i bX'Yfn]Y'hY'XUVY]'i b['Ui V`]W`Y') * +'HcfY']b'), '
DZ]W`hgd]Y'Yb"'9f'k]fX'cZi'U'g'Y]bYf'XYf'[fØ» hYb': i » VU``Yf'U``Yf
NY]hYb'Ub[YgY\Ybž]bgVYgcbXYfY'bUW'gY]bYb'XfY]
K Y'ha Y]ghYfh]hY'b']b'XYb'>\fYb`%-), ž`%- * &'i bX`%- +\$`'h'XYb
'YhnhYb'>\fYb'k i fXY'DY`Å'YXcW'Ui W`_f]h]gW'VYhfUW`hYhž'gc
Åi » YfhY'DUi `c'7YgUf'@]a Už'Y]b'A]hgd]Y'Yf'Ui g'j Yf[Ub[YbYf'NY]hž
XUgg'DY`Å'\Åi Z]['ni' i bhYfk ØfZ]['U[]Yfh'\UhhY"

8]Y'VfUg]Ub]gW Y': i » VU``[YgW]W hY'i bX
]\fY'=_cbYb

=a : i » VU``[]h'6fUg])Yb`U`g`XUg`@UbX`XYf`FY_cfXk Y`ha Y]ghYfz'a]h
]bg[YgUa hZ0bZH]hY`b` `XYf`YhnhY`k i fXY`&\$&`[Yk cbbYb``8]Y
 BUh]cb` \UhY]bY`J]Y`nU` `Ub` : i » VU``_cbYb` \Yfj`cf[YVfUWk hzi bX
 i bhYf`] \bYb`]gh`DY`Å`g]WkYf`]Wk`XYf`VY`Ub`bhYghY``5i`Z`Y]bYf`@]ghY
 XYf`VYghYb`VfUg])Ub]gWkYb`Gd]Y`Yf`U`Yf`NY]hYb`k]fX`DY`Å`cZi`Ub
 YfghYf`GhY`Y`[YZ0\fhz`[YZc`[hij`cb`UbXYfYb`@Y[YbXYb`k]Y
 FcbU`Xcž`N]Wc`i`bX`F]j`U`Xc"

8]Y`@]YVY`XYf`6fUg])UbYf`ni`DY`Å`]ghij]Y`gWk]Wk]h["`5`g
 i bj`Yf`_Ai`Z]WkYg`BUh]cbU` \Y])][hi`a`Yfb`Ubb`hij`cb`Df`Åg]XYbh`U]b]c
 E i UXf`cgž`k`Uf`DY`Å`]a`a`Yf`]b`XYf`[YgY`gWk`UZh]WkYb`C`VYfgWk]Wk`h
 df`ÅgYbh``9bh[Y[Yb`X]YgYf`Ybc`fa`Yb`Dcdi`Uf]h`Å`h`k`Uf`Yf`Y`Xc`Wk
 Ui`Wk`c`Zhi`a`ghf]hhYb`ž`k`Ug`X]Y`dc`]h]gWkY`G]hi`Uh]cb`]b`6fUg])Yb
 Ub[]b["`DY`Å`V`]YV`V]g`ni`a`9bXY`gY]bYf`?`Uff]YfY`Y]b`[YZfU[hYf
 K`YfVYhf`Å[Yf`i`bX`j`Yf[`]Wk`g]Wk`gY`Vgh`a`]h`?`0bgh`Yfb`k]Y
 6Y`Yh` \c`j`Yb"

A]hj]Y`GdY`_hU`_Y`ghY` \Yb`k]f`bi`b`j`cf`XYa` ` \Yi`h][Yb`Gd]Y``9]b
 k Y]hYfYg`?`Ud]hY`XYf` : i » VU``[YgWk]Wk`hY`k]fX`Ui`Z[YgWk`U[Ybž
 k`Å` \YbX`XYf` : 7`6UmYfb`[Y[Yb` : `Ua`Yb[c`Ubhf]hh``I`bX`c`V`k`c` \`
 DY`Å`j]Y`Y]Wk`h`b]Y`]b`A`0bWkYb`[Ygd]Y`h` \Uhž`V`Y]VhigY]bY`@Y[YbXY
 XcWk`i`bj`Yf[`Åb[`]Wk`ž`]b`XYb`<`YfnYb`j]Y`Yf` : Ub`g`Ui`Z`XYf`[Ub`nYb
 K`Y`h"

6`Y]VYb`G]Y`XfUb`Z0f`k`Y]hYfY`gdUb`bYb`XY`9b`hk]W`_i`b[Yb`Ui`g`XYf
 K`Y`h`XYg` : i » VU``g`

8YhU]`g	
Cfh	K]Yg_]fWkYž`6UmYfbž`8Yi`hgWk`UbX
E i Y`Y`Yb	<ul style="list-style-type: none"> • k k k "UVgc`i`hZi`ggVU``"Wc`a • k k k "UVYbXnY]hi`b[! a`i`YbWkYb"XY • k k k "-`\$a`]b"XY

6Ygi`WkYb`G]Y`i`bg`Ui`Z.`bU[!VUmYfb"XY