

< c`ndYb]g! < mdY`]a `5``[Ài . '? i bgh`cXYf
[YgW\ a UW_`cgY`Dfcj c_Uh]cb3

⇒ a `5``[Ài `hUi W\Yb`i bYfk UfhYh`<c`ng_i `dhi fYb`Ui Z`XUfi bhYf
ØVYfX]a Ybg]cbU`Y`D\U`i ggY`i bX`Y]bY`Ji `j U``?i bghdfc`Y_h
cXYf`Dfcj c_Uh]cb3



A Uf_hcVYfXcfZ`8Yi hgW\`UbX`!i a `5``[Ài `gcf[h`Y]bY
i b[Yk Ø\b`]W\Y`?i bghk Y``Y`ZØf` ; YgdfÀW\gghcZ` , VYfX]a Ybg]cbU`Y
<c`ndYb]ggY`gW\]Y> Yb`Ub`j YfgW\]YXYbYb`ÖZYbh]W\Yb`C fhYb`Ui g
XYa `6cXYb``5bZUb[`A U]`k i fXY`]a `?fY]gj Yf_Y`f`j cb
6Yfhc`Xg`cZYb`VY]`A Uf_hcVYfXcfZY]bY`<c`ng_i `dhi f`YbhXYW_h``9g
\UbXY`hg]W\`XUVY]`b]W\hi a `Y]bYb`9]bnY`ZU``/]b`XYb`YhnhYb
K cW\Yb`g]bX`À\b`]W\Y`G_i `dhi fYb`]b`C VYfghXcfZi bX`Gcbh`cZYb
Ui Z[YhUi W\h`` , VYf`X]Y`i f\YVYfgW\UZh`XYf`<c`ng_i `dhi fYb`]gh
V]g`Ub[`k Yb][`VY_Ubbh`ž`i bX`X]Y`A Y]bi b[Yb`ØVYf`X]YgY`5_h]cb
g]bX`[YhY]`h` **A Yf_i f`**VYf]W\hYh`ž`XUgg`VYfY]hg`j cf`X\`fYb`Y]b`YfghYf
<c`ndYb]g]Ui Z`XYa ` ; fØbhYb`]b`XYb`5``[Ài Yf`5`dYb`Ui Z[YghY`h
k i fXY`i bX`XUa]h`X]YgY`gdYn]Y``Y ; cfa `j cb`?i bgh]a `ÖZYbh]W\Yb
FUi a `Y]bY`[Yk]ggY`HfUX]h]cb`dZY[h`

8]Y'FYU_h]cbYb'Ui Z'X]Y'<c`ng_i`dhi fYb'g]bX'[Ya]gW'h`H\ca Ug
9][ghYfž'6Øf[Yfa Y]ghYf'j cb'K][[YbgVUWž'\Uh'X]Y'5_h]cb'U'g
[YgW'a UW_c'g'VYnY]W'bYh''6YgcbXYfg'Vf]gUbh']gh'Y]b'j cfZU''b
GW'k UVa ØbW'Ybž'k c'Y]b'Yhk U'nk Y]A YhYf'\c\Yf'<c`ndYb]g
]bghU''Yfhi bX'gY'f'gW'bY''k]YXYf'YbhZYfb'h'k i fXY''Gc[Uf'X]Y
Dc`nY]a i gghY'Y]b[fY]ZYbž'U'g'Y]bY'; fi ddY'j cb'UW'h'A ÅbbYfb'Ui g
; YbbUW'j Yfgi W'hYž'Y]bYb'<c`ndYb]g'j cf'XYa 'i b_\Ui g'j cb
5bhYbbY'6UmYfb'Ui Zni ghY''Yb''8]Y'A ÅbbYf'k i fXYb'j cb'Y]bYa
G]W'Yf\Y]hgVYUa hYb'VYcVUW'hYhi bX'X]Y'Dc`nY]gYhnhY'ZØbZ
GhfY]ZYb'i bX'nY\`b'9]bgUm_fÅZHY'Y]bž'i a 'X]Y'G]hi Uh]cb'ni '_`ÀfYb"
8Yf'<c`ndYb]g'k i fXY'gdÅhYf'ZØf'Y]bYb'[i hYb'Nk YW_Ub'Y]bY
?]bXYfk i bgW'_]b_]j YfghY][Yfh''8]Y'; fi ddY'Ui g'; YbbUW
Xc_i a Ybh]Yfh']\fY'5_h]cbYb'Ui Z'ghU[fUa 'i bhYf'XYa
DgYi Xcbma ' \c`ngW'UZh&\$&) "

8]Y'5i » Yf[Yk Ò\ b`]W'Yb'G_i`dhi fYb

≠'C VYfghXcfZ'k i fXY'_Øfn`]W'Y]b'gW'Ub_Yf'<c`ndYb]g'a]h'fchYf
9]W'Y''Ua ' ; Y][Yf! ?fY]gY' 'Ui Z[YghY''h''NYi [Yb'VYf]W'hYb'j cb'XYf
gW'bY''Yb'5i Zf]W'hi b['XYf'G_i`dhi fž'XcW'X]Y'<]bhYf[fØbXY
V'Y]VYb']a '8i b_Y'b''≠'Gcbh\cZYb'k i fXY'YVYbZU'g'Y]b'bYi Yg
9i Ya d'Uf'Ua ' 5''[Åi !?fY]gY' [Yg]W'hYh''8]Y'i bg]W'Yf\Y]hYb'ØVYf
X]Y'8Ui Yfž'X]Y'X]Y'G_i`dhi fYb'Ub']\fYb'GhUbXcfhYb'j Yfk Y]Ybž
k YfZYb'X]Y': fU[Y'Ui Zž'cV'X]YgY'?i bghk Yf_Y'bi f'hYa dcfÅf'g]bX
cXYf'cV'g]Y'a Ò[`]W'Yfk Y]gY'gc[Uf'nk]gW'Yb'j YfgW']YXYbYb'c fhYb
k UbXYfb ''5i ZÅ''[`]ghž'XUgg'X]YgY'G_i`dhi fYb'Ub'Y]bYb
<c`ndYb]g'Yf]bbYfbž'XYf'VYfY]hg'&\$%+'Ua ' ; fØbhYb'ghUbX'i bX
gY]h\Yf'ni f'dfcj c_UbhYb'?i bgh]a '5''[Åi 'XUni [Y\Øfh"

?i bgh]a 'ÖZYbh]W'Yb'FUi a ž'k]Y'g]Y'\]Yf'ni 'VYcVUW'hYb']ghž'\Uh
Y]bY''Ub[Y'HfUX]h]cb''<]ghcf]gW'Y'6Y]gd]Y'Y]b'8Yi hgW'UbX
fY]W'Yb'j cb'XYb'BUbUg'j cb'B_]XY'GU]bh'D\U''Yž'X]Y'%- +(`]b
<Ubbcj Yf'Ui Z[YghY''h'k i fXYbž'V]g'\]b'ni 'X]j YfgYb'Dfc'Y_hYbž'X]Y
nY]h[YbØgg]gW'Y'?i bgh]b'i bgYfY'GhÅXhY'Vf]b[Yb''8]YgY
?i bghk Yf_Y'YbgY]hg'XYf'[Åb[][Yb'; U'Yf]Yb'g]bX'cZhi a ghf]hhYbž
_ØbbYb'YXcW'k]W'h][Y'[YgY''gW'UZh]W'Y'8]g_i gg]cbYb
Ubghc» Yb''G]Y'a UW'Yb'?i bgh'ZØf'U''Y'ni [Åb[`]W'Y' bX'j Yf'Y]\Yb
i bgYfYb'GhÅXhYb'Y]bY'bYi Y'8]a Ybg]cb''K]_]dYX]U'\YVh\Yfj cfž

XUgg'gc`WXY'5_h]cbYb'gck c`j cb'ghUUh]WXYb'U'g'Ui W`j cb
dfjj UHYb'GhY`Yb']b]h]]Yfh'k YfXYb"

9]b'[fc»Yg'F ÅhgY`V`Y]Vh'YXcW`X]Y`XYbh]hÅh'XYf'? Øbgh'Yf`\]bhYf
X]YgYb'<c`ndYb]ggYb" `b'Fi XYfUhg\cZYb'k UfhYh'Y]bY'<c`nj i`j Už
X]Y`YVYbZU`g'Ui Z[YghY`h'k i fXYž'XYfnY]h]a`i`i bXVØfc'Ui Z]\fYb
fYW`ha`Å»][Yb'6Yg]hnYf" `C V`X]Y'5_h]cb'U'g'Yfbgh\UZhY'?i bgh_f]h]_
cXYf`\i a cfj c`Y`Dfcj c_Uh]cb'[YXUW`h]ghž'V`Y]Vh'i b`Uf" `9]bYg]gh
g]WXYf.'8]Y'<c`ng_i`dhi fYb'g]bX'ni`Y]bYa`i`i YgdfÅW`gh\Ya`U]a
5`[Åi`[Yk cfXYb'i bX`vf]b[Yb'Zf]gWXYb'K`]bX`]b`X]Y`c`U`Y
?i bghgnYbY"

8YhU]`g	
C fh	A Uf_hcVYfXcfZž'8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none">• k k k "a Yf_i f"XY• k k k "k cWXYbV`Uhh!bYk g"XY• XY"k]_]dYX]U"cf[

6Ygi WXYb'G]Y'i bg'Ui Z.`bU[!VUmYfb"XY