

B ØfbVYf['ZY]Yfh']bhYfbUh]cbU`Yg': `U]f.
? i bghž'? i `hi f'i bX`6Yn]Y\i b[Yb`

B ØfbVYf['ZØfXYfh']bhYfbUh]cbU`Y`Ni gUa a YbUfVY]h`Xi fW
5i gghY`i b[Yb`i bX`XUg`8Yi hgW!Fi a Åb]gWY`Gca a YfZYgh
&\$&("



< Ubg!GUW g!D`Uhn`&ž`- \$(&- `B ØfbVYf[ž`8Yi hgW`UbX`!
B ØfbVYf[ž`Y]bY`GhUXhž`X]Y`g]W`a]h`K Y`hcZYb`Y]h`i bX
]bhYfbUh]cbU`Ya` : `U]f`gW`a ØW`hž`ghY`h`Y]ba U`a Y`f`ja` `NY]WYb
_i`hi fY`Yf`J]Y`ZU`h`A]h`Y]bYf`VfY]h`b`DU`Y`hY`Ub`J YfUbghU`hi b[Yb
i bX`5i gghY`i b[Yb`ZØfXYfh`X]Y`GhUXh`XYb`5i ghUi gW`a]h`DUfhbYfb
Ui g`U`Yf`K Y`h`9]b`VYgcbXYfg`Ui ZgW`i ggfY]WYf`C fh]gh`XYf`< Y`][!
; Y]gh!GUU`ž`XYf`X]Y` : UfVYb`i bX` : cfa Yb`XYf`fi a Åb]gWYb
?ØbghYf]b`GhY`U`F`UXi`dfÅgYb]Yfh` ÆfY`K Yf`_Y`g]bX`V]g`Yi hY`
XYa`&*"'> b]`&\$&) ` `ni`gY`Yb`i bX`V]`XYb`Y]bY`ZUfVYbZfc`Y
<ca a U[Y`Ub`X]Y`BUhi f"

8cW`B ØfbVYf[g`9b[U[Ya Ybh`YbXYh`b]W`h`VY]`XYf`? i bgh`9]b
k Y]hYfYg`<][\`][\h`k]fX`XUg`%- ``8Yi hgW!Fi a Åb]gWY

Gca a YfZYghžXUg'Ua ') "i bX'*"ž]&\$&('Ui Z'XYa ' ?cfba Uf_h
[YZY]Yfh'k]fX"<]Yf'_ca a Yb'?i 'hi f'i bX'?i 'bUf]_ni gUa a Yb"'8]Y
6Ygi WXYf'_ÖbbYb'g]W'Ui Z'hfUX]h]cbY''Y'fi a Àb]gWXY
?Ögh]W_X]hYb'i bX'Y]b''YV\UZhYg'Dfc[fUa a 'a]h'A i g]_ž'HUbn'i bX
H\YUhYf'ZFYi Yb"'8]YgY'J YfUbgH'hi b[']gh'b]W'h'bi f'Y]bY': Y]Yf'XYf
fi a Àb]gWXYb'?i 'hi fž'gcbXYfb'Ui W'Y]bY'K ØfX][i b['XYf'gY]h'&\$*\$
VYghY\YbXYb': fYi bXgWUZh'nk]gWXYb'BØfbVYf['i bX'?fcbghUXh"

HfUX]h]cb 'i bX']bhYfbUh]cbU`Y

Ni gUa a YbUfVY]h

8]Y'_cbh]bi]Yf']WXY'GhÀf_i b['XYf']bhYfbUh]cbU`Yb'6Yn]Y\i b[Yb']gh
ZØf'X]Y'GhUXh]cb'[fc»Ya 'K Yfh'A]h'ØVYf'*") \$\$

GhÀXhYdUfhbYfgWUZhYb'k Y'hk Y]hž'k cj cb'nU\`fY]WXY'a]h
Yi fcdÀ]gWXYb'GhÀXhYb'VYghY\Ybž'hfÀ[h'BØfbVYf['U_h]j 'ni f
]bhYf_i 'hi fY''Yb'J YfghÀbX][i b['VY]"8]YgY'DUfhbYfgWUZhYb
ZØfXYfb'XYb'5i ghUi gW']b'j YfgW]YXYbYb'6YfY]WXYb'k]Y'?i 'hi fž
6]Xi b['i bX'K]fhgWUZh"

5b`Àgg]W'XYg'Gca a YfZYghYg'k]fX'Ui W'CVYfVØf[Yfa Y]ghYf
A UfW'g'?Öb]['Xi fW'Y]bY'ZY]Yf']WXY'9fÖZZbi b['Ua 'GcbbhU[ž'XYb'' "
ž]'ž' a '%&" \$'l \f'Ui Z'XYb'?cfba Uf_hY]b'UXYb"'i bhYfghØhnh'k]fX
Yf'XUVY]j cb'5''Yb'7c`]VUbž'gY]bYa '5a hg_c``Y[Yb'Ui g'6fU cj ž
i bX'\cWfUb[] [Yb'J YfhfYhYfb'k]Y'XYf'?cbgi `]b'XYg'fi a Àb]gWXYb
; YbYfU`_cbgi `Uhgž'ž]bYhhY'7UfUVUgi "'Ni gUa a Yb'k]fX'XUg'Hf]c
X]Y'[i hYb'6Yn]Y\i b[Yb'nk]gWXYb'8Yi hgW`UbX'i bX'F i a Àb]Yb
ZY]Yfb"

9]b' bYi Yg'? Ud]hY``]b'XYf']bhYfbUh]cbU`Yb

Ni gUa a YbUfVY]h

⇒a 'Ni [Y'X]YgYf'6YghfYVi b[Yb'\Uh'XUg'6Øf[Yfa Y]ghYfUa h
BØfbVYf['ja 'ž b]'&\$&) 'Y]bY'bYi Y'5VhY]i b['ZØf'žbhYfbUh]cbU`Ygž
Dfchc_c``i bX'J YfUbgH'hi b[Yb']bg'@VYb'[Yfi ZYb"'8]YgY': i g]cb
Vf]b[h'X]Y'ni j cf'[YhfYbbhYb'ÿa hYf'ZØf']bhYfbUh]cbU`Y
6Yn]Y\i b[Yb'i bX'Dfchc_c``ni gUa a Yb'i bX'ghY``h]g]WXYfž'XUgg'X]Y
GhUXh'cdh]a U`Ui Z'\fY']bhYfbUh]cbU`Yb'?cbhU_hY'j cfVYfY]hYh']gh"

8]Y`5VhY]i b[` _Øa a Yfh'g]W`i a `Dfc`Y`_hY`]b`i bhYfgW`jYX`]W`Yb
 6YfY]W`Yb`i bX`b]a a h`Y]bY`nYbhFU`Y`F`c`Y`VY]`XYf`DZY[Y`j`cb
 Gh`X`hYdUf`hbYfgW`UZhYb`i bX`_ca a i bU`Yb`i: fYi bXgW`UZhYb`Y]bž
 gcXUgg`X]Y`A`Ø[`]W`_Y]h`ZØf`Y]bY`fY[Y`?ca a i b]_Uh]cb`i bX
 Ni`gUa a YbUfVY]h[Y[YVYb`]gh"

8]Y`_ca a YbXYb`5i gghY`i b[Ybž]bgVYgcbXYfY`X]Y`UV`XYa `` " `ž `]
 &\$&) `[YnY][hY`i _fU]b]gW`Y`i: chc[fUZ]Yž`k`Y`W`Y`X]Y`9f`YVb]ggY
 k`Å`fYbX`XYf`K`cf_g`cdg]b`8cbYn_ž`7`Uf_]k`i bX`BØfbVYf[
 Xc_i a Ybh]Yfhž`nY][Yb`XUg`6YghfYVYb`BØfbVYf[gž`k`Y]hYf`6fØW`Yb
 ni`gW`U[Yb`i bX`]bhYf_i`hi`fY`Yb`8]U`c[`ni`ZØfXYfb"

÷g[YgUa`h`gYmnh`BØfbVYf[`a`]h`X]YgYb`÷h]Uh]j`Yb`Y]b`ghUf`_Yg
 NY]W`Yb`ZØf`Y]b`]bhYf_i`hi`fY`Yg`A`]hY]bUbXYf`gck`c`a`F`U`a`Yb
 j`cb`i: Ygh]W`_Y]hYb`U`g`Ui`W`Xi`fW`X]Y`i: ØfXYfi`b[`j`cb`?i`bgh`i`bX
]bhYfbUh]cbU`Ya`5i`ghUi`gW`"

| | |
|----------|--|
| 8YhU]`g | |
| C`fh | < Ubg!GUW`g!D`Um`&ž`-`\$(`&-`BØfbVYf[ž 8Yi`hgW`UbX |
| E`i`Y`Yb | <ul style="list-style-type: none"> • k k k "bi`YfbVYf["XY • k k k "]bZfUb`_Yb"XY • k k k "XYi`hgW`UbX"XY |

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`bU[`!VUmYfb"XY