

# 5 VgW\ ]YX 'a ]h'5dd`Ui g. ; c mc 'A cbhYfcg `YhnhY `DfYa ]YfY `]b `B ØfbVYf[

; c mc 'A cbhYfc `ZY]YfhY `Ua ' & , "' ě b ] ' & \$ & ) 'a ]h' A U`X]hcg  
6YbX]hcg `gY]bY ``YhnhY `DfYa ]YfY `Ua `GhUUhgh\ YUhYf`B ØfbVYf[  
i bX`j YfUVgW\ ]YXYhY `g]W\ `bUW\ `%+ ` ě \fYb"



B ØfbVYf[ ž'8Yi hgW\ `UbX`!`5a `GUa ghU[ UVYbXž'XYb`& , "' ě b ]  
& \$ & ) ž'Yf`YVhY `XUg`C dYfb\Ui g`]b `B ØfbVYf[ `Y]bYb`Ya ch]cbU`Yb  
5VgW\ `i gg. ; c mc 'A cbhYfc `ZY]YfhY `gY]bY ``YhnhY `DfYa ]YfY `a ]h`XYa  
GhØW\_ `A U`X]hcg`6YbX]hcg `fU YfXUa a hY ; YgY[ bYhYĚ`"B UW\ `%+  
ě \fYb`j Yf`Äggh`Yf`X]Y`6Ø\ bY`XYg`GhUUhgh\ YUhYfg`i bX`k YW\ gY`h  
bUW\ `hcgYbXYa `5dd`Ui gž'XYf`X]Y`5bYf`\_Ybbi b[ `i bX`8Ub`\_VUf`\_Y]h`XYg  
Di V`\_]i a g`k ]XYfgd]Y[ Y`hYž'XUg`a ]h`\a `]b`Y]bY`bYi Y`ŸfU`XYg  
HUbnyg`Y]b[ YhUi W\h`]gh`"

⇒ gY]bYf`NY]h`Ub`XYf`Gd]hny`j cb`& \$ \$ , `V]g`ni f`U`\_hi Y`Yb`GU]gcb  
\Uh`A cbhYfc`& ) `l fUi ZZØ\ fi b[ Yb`[ YgW\ UZZYb`i bX`X]Y  
6U`YhW\ca dU[ b]Y`XYg`GhUUhgh\ YUhYfg`B ØfbVYf[ `ni `Y]bYf

]bhYfbUH]cbU`UbYf\_UbbhYb`÷gh]hi h]cb`]b`XYf`HUbngnYbY`[ YZcfa h"  
8]Y`5VgW]YXggU]gcb`k`i`fXY`a`]h`-`\*`DfcnYbh`Ui`gj`Yf`Ui`Zhž`k`Ug`X]Y  
[fc»Y`6Y`YVh\Y]h`i`bX`XYb`9]bZi`gg`XYg`7`cfYc[ fUZYb  
i`bhYfghfY]W`h`" `A`U`X]hcg`6YbX]hcg`VYghY`h`Ui`g`%`\*`GnYbYbž`X]Y  
ghUf`\_`Ub`A`cbhYfcg`ZfØ`YfY`K`Yf`\_`Ub`\_bØdZYb`i`bX`XYbbcW`a`]h  
Zf]gW`Yf`?`fYUh]j`]h`h`[`Y`ZØ`h`g]bX"

## 9]b`\_`fYUh]j`Yg`9fVY

A`cbhYfc`d`f`À`gYbh]YfhY`]b` `A`U`X]hcg`6YbX]hcg`Y]bY`gh]`]gh]gW`Y  
J]Y`ZU`hž`X]Y`j`cb`A`i`g]\_`Yb`[`fc»`Yf`?`ca`dcb]ghYb`k`]Y`æ`b`8`ck`\_`Ub`Xž  
6UW`ž`6`YYh`c`j`Yb`i`bX`GW`i`VYfh`V]g`\]b`ni`a`cXYfbYa`G]b[`Yf!  
Gcb[`k`f]hYf!`Dcd`j`cb`Hca`K`U]hg`i`bX`6cV`8`m`Ub`fY]W`h`8]Y  
7`cfYc[`fUZYb`g]bX`ZØf`]\`fY`\`c`Y`5`h`Yh]\_`i`bX`XYb`\_`Øbgh`Yf]gW`Yb  
5i`gXfi`W`\_`VY`\_`Ubbhi`bX`VY`UbXY`b`Yi`]ghYbn]Y`Y`H`Ya`Yb`k`]Y  
9]bgUa`\_`Y]hž`A`Y`UbW`c`]Yž`@]YVYg[`ØW`ž`?`fUb`\_`Y]h`i`bX`HcXž`X]Y`h]YZ  
]b`XYb`a`YbgW`]W`Yb`9fZU`fi`b[`Yb`j`Yfk`i`fnY`h`g]bX"

9]b`[`Ubni`VYgcbXYfYg`<][`\`][`\h`XYf`÷`gnYb]Yfi`b[`k`Uf`XUg`8i`Yhž  
]b`XYa`A`cbhYfcg`Gc`\bž`H`Yc`A`cbhYfcž`XUg`@]YX`a`8`cfZY`Ui`g  
GW`i`VYfhg`K`]bhYffY]gY`\_`Ubgh]a`a`hY`"8]Yg`j`Yf`]Y`\`XYa`5VYbX  
Y]bY`\`Yfn`]W`Y`i`bX`]bh]a`Y`B`chY`i`bX`gW`c`gg`XYb`6c[`Yb`ni`XYb  
dYfgØb`]W`Yb`9f]bbYfi`b[`Yb`A`cbhYfcg`Ub`gY]bY`9`hYfbž`X]Y`Yf`]b  
gY]bYf`5VgW]YXgfYXY`k`ØfX][`hY"

## 8]Y`Ni`\_`i`bZh`XYg`B`ØfbVYf[`Yf`6U`Y`h`hg

÷`hYbXUbh`÷`bg!8`Ub]Y`<`Yfnc[`VYnY]W`bYhY`A`cbhYfcg`NY]h`U`g  
`Y`fU`i`bX`VYhcbhY`gY]bYb`g][`b]Z]\_`UbhYb`9]bZi`gg`Ui`Z`XUg  
GhUUhgh`Y`U`hYf`"Ni`XYa`k`i`fXY`A`cbhYfcg`9b[`U[`Ya`Ybh`a`]h`XYa  
6UmYf]gW`Yb`J`YfX]Ybghc`fXYb`[`YY`\`fh`F]W`UfX`G]Y[`U`k`]fX`UV  
b`À`W`ghYf`GU]gcb`U`g`bYi`Yf`7`cfYc[`fUd`\`XYg`B`ØfbVYf[`Yf`6U`Y`h`hg  
X]Y`6Ø`bY`VYhfYhYbž`i`bX`X]Y`J`cfZfYi`XY`Ui`Z`Zf]gW`Y`a`di`gY`]gh  
VYfY]hg`gdØfVUf`"

8]Y`DfcXi`\_`h]cb`j`cb` `A`U`X]hcg`6YbX]hcg`Ai`Zh`bcW`V]g`ni`a`%-`  
÷`j`&\$&)`i`bX`V]YhYh`XYb`Ni`gW`Ui`Yf]bbYb`i`bX`Ni`gW`Ui`Yfb`X]Y  
;`Y`Y[`Yb`\`Y]hž`g]W`bcW`Y]ba`U`j`cb`A`cbhYfcg`VY]bXfi`W`YbXYa

GW UZZYb'a ]hfY» Yb'ni ``UggYb"K ]Y`XUg`[ YgUa hY`K Yf\_]gh'Ui W  
 X]YgY`5i ZZØ\fi b[ `Y]b`Hf]Vi h'Ub`X]Y`A YbgWYbž`X]Y`A cbhYfcg  
 9fZc`[ `Yfa Ø[ `]W\hYb" "\$GhØ\`Yž`X]Y`U`g`6Ø\`bYbV]`X`X]YbhYbž  
 gma Vc`g]YfYb`X]Y` ; Ya Y]bgWUZhž`X]Y`ghYhg`\]bhYf`\a `ghUbX"

Gc`j YfUVgW]YXYhg]W` ; cmc`A cbhYfc`j cb`Y]bYa `Di V`\_i a žXUg  
 ]\a `%+`đ\`fY`Ub[ `hfYi `ni f`GY]hY`ghUbX`i bX`XYggYb`K cfhY`i bX  
 6Yk Y[ i b[ Yb`]b`XYf`YVYbX][ Yb`HUbngnYbY`V`Y]VYb`k YfXYb"

A Y\`f`ØVYf`X]Y`YmhYb`DfcXi \_h]cbYb`i bX`X]Y  
 9bhghY\i b[ g[ YgW]W\hY`XYg`6U`Yhg`Z]bXYb`G]Y`VY]`**HUbnbYhn**  
 gck ]Y`VY]`**8Yf`CdYfbZfYi bX`**"

8YhU]`g	
C fh	B ØfbVYf[ ž`8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> <li>• k k k "hUbnbYhn"XY</li> <li>• XYfcdYfbZfYi bX"XY</li> <li>• VU`Yhh!]b!a i YbWYb"XY</li> </ul>

6Ygi WYb`G]Y`i bg`Ui Z.`bU[ !VUmYfb"XY