

DcX]i a gX]g_i gg]cb. '5bh]a i g`]a]gW Yf
F Ugg]ga i g' '9]b 'H\ Ya U`ZØf`U``Y°

DcX]i a gX]g_i gg]cb`]b`A ØbW Yb`Ua`' & (" " ð b] ' & \$ &) `ØVYf
Ubh]a i g`]a]gW Yb`F Ugg]ga i g. '9I dYfhYb`VY`Yi W hYb
[YgY`gW UZh]W Y`< YfUi gZc fXYfi b[Yb"



A ØbW Ybž`8 Yi hgW`Ub X`!` ð`A ØbW Yb`k]fX`Ua`' & (" " ð b] ' & \$ &)
Y]bY`DcX]i a gX]g_i gg]cb`a]h`XYa`gdUbbYbXYb`H]hY`
'5bh]a i g`]a]gW Yf`F Ugg]ga i g`U`g`XYa`c_fUh]gW Y
< YfUi gZc fXYfi b[" `DYfgdY_h]j Yb`Ui g`K]ggYbgW UZh`i bX`DfUI]g
ghUhhZ]bXYb`"8]Y`J YfUbghU`hi b[`VY[]bbhi a`'%-`I` \f`]a` ;`fc» Yb
G]hni b[ggUU`XYg`BYi Yb`F Uh\Ui gYg`i bX`k]fX`Ub`Àgg`]W`XYg
`hYfbUh]cbU`Yb`HU[g[Y[Yb`5bh]a i g`]a]gW Yb`F Ugg]ga i gž`XYf
Ua`'%"` ð`]'`VY[Ub[Yb`k]fX`ž`cf[Ub]g]Yfh`"8 Ug`N]Y`X]YgYf
8]g_i gg]cbgfi bXY`]gh`Ygž`Ui ZX]Y`5i gk]f_i b[Yb`X]YgYg
D\Àbca Ybg`Ui ZXUg`XYa`c_fUh]gW Y`A]hY]bUbXYf`Ui Za Yf_gUa`ni
a UW Yb`i bX`bYi Y`DYfgdY_h]j Yb`ni`YfØZbYb`"8]Y`GhUXh
**A ØbW Yb`VYf]W hYhž`XUgg`Ui W`X]Y`6YghUbXgUi ZbU`a Y`XYf
I bUV\Àb[] [Yb`9I dYfhYb`_ca`a]gg]cb`A i g`]a ZY]bX`]W`_Y]h**

h\Ya Uh]g]Yfh:k]fX"

9]b`VYgcbXYfg`]bhYfYggUbhYf`5gdY_h`XYf`8]g_i gg]cb`k]fX`X]Y
Gh]a a Y`j cb`cZhi b[Y\`OfhYb`DYfgdY_h]j Yb`gY]bž`XUfi bhYf
gÄ_i `UfYž`ZYa]b]gh]gW`Y`i bX`j]Y`Z`Ä`h][Y`a i g`]a]gW`Y`9fZU\fi b[Yb`
8]Y`F`i bXY`k]fX`j cb`XYf`æi fbU`]gh]b`B`UV`U`5VXY`5n`a cXYf]Yfhž
k Ä`fYbX`8f`A]f]Ua` <Y][`ž`X]Y`@]hYf]b`XYf` : UW`ghY`Y`ZØf
8Ya c_fUh]Yž`Y]b` ; fi » k cfh`U`hYb`k]fX`"i bhYf`XYb`9I dYfh]bbYb
VY]bXYb`g]W`i bhYf`UbXYfYa`6]fhY` : fYYf`j cb`XYf`7@5`A`5`U]bn
gck]Y`6Yhh]bU`A`Y\]ãž`Y]bY` ; ma bUg]U`Y`fYf]b`i bX`5_h]j]gh]b`"

9]b` [YgY`gW`UZh`]W`Yg`D`Ä`b`c`a` Y`b`

5bh]a i g`]a]gW`Yf`F`Ugg]ga i g`]gh`b]W`h`bi`f`Y]b`H`Ya`U`j`cb
F`UbX[fi ddYbž`gcbXYfb`VYhf]Zhi`X]Y`[YgUa`hY` ; YgY`gW`UZh`8]Y
7@5`A`!5`U]bnž`X]Y`n]j] [YgY`gW`UZh`]W`Y`5_hY`i`f]]bbYb`[Y[Yb
g`Ua`!`i`bX`A`i`g`]a`ZY]bX`]W`_Y]h`i]b`8Y`i`hgW`UbX`j`YfbYhnhž`i`bhYf
XYf`@]hi`b[`j`cb`F]a`U`<`Ub`Ub`c`ž`VYgW`fY]Vh`X]YgYb`F`Ugg]ga`i`g`U`g
Y]bY`h]Y`Z`j`Y`fk`i`fnY`hY`æY`c`c[]Yž`X]Y`A`Y`bgW`Yb`Ä`]Y`fUfW`]g]Y`fh`9g
k]fX`ZYgh[YghY`hž`XUgg`]bgVYgcbXYfY`a`i`g`]a]gW`Y`?`]bXYf`]b
GW`i`Yb`Ä`i`Z][`i`b[YfYW`h`VY`UbXY`h`k`YfXYb`i`bX`ghUh]gW`Y
J`cfi`fhY]`Y`ØVYf`A`i`g`]a`†]bbYb`Ui`W`[`fc`»`Y`5`i`gk`]f_i`b[Yb`]a
5`hU[`UVYbž`gY]`Yg`VY]`XYf`K`c`Ä`bi`b[ggi`W`Y`c`XYf`]a`6Yfi`Z`
**5a`bYghm`b`hYfbUh]c`b`U`Y`Vh`Yfj`cfž`XUgg`Y`XY`nk`Y]hY`DYfgcb
]b`8Y`i`hgW`UbX`a`i`g`]a`ZY]bX`]W`Yb`5`i`ggU[Yb`ni`gh]a`a`hž`k`Ug`X]Y
8f]b[`]W`_Y]h`XYf`8]g_i`gg]cb`i`a`gc`a`Y`f`j`Y`fgh`Ä`f`h`"**

J`YfV`U`Uh]UW`_Yb`g]bX`U`h`Ä`[`]W`ž`]bgVYgcbXYfY`[Y[Yb` : fUi`Yb`a`]h
?`cd`Zhi`W`ž`i`bX`]b`XYf` ; YgY`gW`UZh`k`]fX`X]Y`Gh][`a`Uh]g]Yfi`b[
]a`a`Yf`g]W`hV`UfYf`"`b`j`]Y`Yb`A`YX]YbVYf]W`hYb`k`]fX`Ä`i`Z][`Y]b`6`]X
j`Yfa`]hY`hž`XUg`Ui`Z`HYffcf`i`bX`F`UX`_U`]g]Yfi`b[`Zc`_i`gg]Yfh]ghž`k`Ug
X]Y`G]hi`Uh]cb`k`Y]hYf`j`YfgW`Ä`f`Zi`8]Y
**;`Y]W`VY`UbX`i`b[`g`Ub`k`U`hgW`UZh`nY][`h]b`]fYb`6Yf]W`hYbž
XUgg`8]g_f]a`]b]Yfi`b[`j`cb`A`i`g`]a`.]bbYb`i`bX`U`g`gc`W`Y
k`U`f[Ybca`a`YbYb`DYfgcbYb`]b`i`bhYfgW`]YX`]W`ghYb
@VYbgVYfY]W`Ybž`k`]Y`]a`6`]Xi`b[`gVYfY]W`c`XYf`XYf`5fVY]hgk`Y`hž
k`Y]h]j`YfVfY]hYh`]gh`6YgcbXYfg`Ä`i`Z][`_ca`a`Yb`gc`W`Y
9fZU\fi`b[Yb`Xi`fW`6YgW`]a`dZ`b[Ybž`UVk`YfhYbXY`K`]hnY`c`XYf`**

Ui Wk _ÖfdYf`]WXY`5b[f]ZY`j cf"

Bchk YbX][_Y]hYb`ZØf`XYb`K UbXY`

9]b`nYbhfU`Yf`Di b_h`XYf`8]g_i gg]cb`k]fX`X]Y` : fU[Y`gY]bž`k]Y
[YgY`gWkUZh`]WXYf`K UbXY`YfVY][YZØ\fh`k YfXYb`_Ubb``8]Y
bYi YghYb`Ghi`X]Yb`VY`Y[Ybž`XUgg`+, i`XYf`VYZFU[hYb
A i`g`a`.]bbYb`8]g_f]a`]b]Yfi b[gYfZU\fi b[Yb`[Ya`UWk`h`UVYb`
5b[Yg]Wk`hg`XYf`Zc`fhk`Å\`fYbXYb`GWk`k`]Yf][_Y]hYb`g]bX`_`UfY
fYWk`h]Wk`Y`GWk`i`hna`U»`bU\`a`Yb`[YZc`fXYfh``≠gVYgcbXYfY`XYf
GWk`i`hn`[Y[Yb`8]g_f]a`]b]Yfi b[`Ui`Z[fi`bX`j`cb`FY`][]cb`]gh`bc`Wk
i`bni`fY]Wk`Yb`Xž`]bgVYgcbXYfY`Ui`»`Yf\`U`V`XYg`5fVY]hgi`a`ZY`Xg`
?c[b]h]j`Y`8]ggcbUbnYb`]b`XYf`[YgY`gWkUZh`]Wk`Yb`K`U\`fbY\`a`i`b[
gc``Yb`Ub[Y[Ub[Yb`k`YfXYbž`i`a`X]Y` ;`fYbnY`nk`]gWk`Yb`Y[]h]a`Yf
?f]h]_`Ub`FY`][]cb`i`bX`d`Ui`gWk`U`Yb`J`cfi`fhY`Yb`ni`_`ÄfYb`"

8]YgY`Xf]b[YbXYb` : fU[Yb`k`YfXYb`Ua`i`&(`" `ž`b]j`cb`9l`dYfh]`]bbYb
X]g_i`h]Yfhž`i`bX`U``Y`≠hYfYgg]YfhYb`g]bX`Y]b[Y`UXYbž`XUfUb
hY]`ni`bY\`a`Yb``9]bY`j`cf\`Yf][Y`5ba`Y`Xi`b[`]gh`V]g`ni`a`[`Y]Wk`Yb
HU[`i`a`i`%(`i` \`f`YfZc`fXYf`]Wk`ž`XYb`bc`Wk`]gh`X]Y`J`YfUbg`hU`hi`b[
VUff]YfY`ZfY]`ni`[`Äb[`]Wk`i`bX`g`Wk`]Y»`h`DYf`gcbYb`Ui`gž`X]Y
fYWk`hgYl`hfYa`Yb`DUfhY]Yb`c`XYf`C`f[Ub]gUh]cbYb`bU\`YghY\`Yb`"

| | |
|---------|---|
| 8YhU]`g | |
| Cfh | A ØbWkYbž`8Yi`hgWk`UbX |
| EiY`Yb | <ul style="list-style-type: none"> ghUXh`a`i`YbWkYb`XY kkk`"Ua`bYghm`XY kkk`"[`Y]Wk`VY\`UbX`i`b[`gUb`k`U`hg`Wk`UZh`][`j`"Uh |

6Ygi WkYb`G]Y`i`bg`Ui`Z.`bU[!VUmYfb`XY