

HYghgd]Y`nk]gWk Yb`A Ya a]b[Yb`i bX
5i [gVi f[`YbXYh`hcf`cg` `9]bV`]W_Y`j ca
HfU]bYf`

8Yf: 7`A Ya a]b[Yb`hYghYhY` [Y[Yb`HGJ`GWk UVYb
5i [gVi f[`Ua` %& "\$+ "&\$&) "`8Ug`hcf`cgY`Gd]Y`c ZYbVUfhY
GhÅf_Yb`i bX`GWk ÅWYb`ZØf`X]Y`_ca a YbXY`GU]gcb"



A Ya a]b[Yb`ž`8Yi hgWk`UbX`!`5a` %& " `ž`]`&\$&) `hfUZXYf: 7
A Ya a]b[Yb`ja` F U`a Yb`Y]bYg`HYghgd]Y`g`Ui` Z`XYb`HGJ`GWk UVYb
5i [gVi f[` `Y]b`gdUbbYbXYg`8i` Y`ž`XUg`a]h`Y]bYa` hcf`cgYb`\$. \$
YbXYhY`" `HfU]bYf`A Uhh`]Ug;` ØbYg`VYnY]Wk`bYhY`X]Y`6Y[Y[bi b[`U`g
Yfbgh`UZhYb`HYgh`a]h`k`YhhVYk`YfVgbU`Yf` ðhYbg]hÅh`8]Y
5i [gVi f[Yf`k`UfYb`j`cb`6Y[]bb`Ub`Xfi`W`j`c`i` bX`ZcfXYfhYb`X]Y
A Ya a]b[Yf`8YZYbg]j`Yž`k`]Y: i dU`VYf]Wk`hYh"

⇒ @Ui`ZY`XYg`Gd]Y`g`[UV`Yg`Y]b][Y`j`]Y`j`YfgdfYWk`YbXY
Hcfa` Ø[`]Wk`_Y]hYb`Ui`Z`VY]XYb`GY]hYbž`VYgcbXYfg`]b`XYf`nk`Y]hYb
<U`VnY]h`8]Y[fØ`hY`7`UbWk`ZØf`XYb: 7`A Ya a]b[Yb` `UhhY`DUgWU`

A U]Yf`]b`XYf`*` " `A]bi hYž`XYggYb`GW`i gg`j cb`XYf`Hcf`]b]Y` [Y`fUhh
k i fXY`"Hfchn`XYg`i bYbHgW`]YXYbg`k Uf` ; ØbYg`a]h`XYf
8YZYbg]j `Y]ghi b [`gY]bYg`HYUa g`ni Zf]YXYbž`k Å`fYbX`XYf`6U`VYg]hn
bcW`ni `k ØbgW`Yb`ØVf][`]Y» " `ϕ`XYf`DUfh]Y`_Ua Yb`]bg[YgUa h`%,
Gd]Y`Yf`ni a `9]bgUhnž`k cVY]`X]Y`5Vk YgYb`Y]h]j cb`j Yf`YhnhYb
5_hYi fYb`k]Y`?]a !6fmUb`DUgW`Y`_i bX`8Uj]X`A]\U`^cj]WgdØfvUf
k Uf`"

9]bV`]W`_`]b`X]Y`J cfVYfY]hi b [

8]YgYf`HYgh`Vch`Y]bY`]XYU`Y`D`UhhZcfa `ZØf`X]Y`A Ya a]b [Yfž`i a
g]W`_Ui Z`X]Y`_ca a YbXYb`<YfUi gZcfXYfi b [Yb`j cfni VYfY]hYb`"5a
_ca a YbXYb` : fY]hU [`ghY`h`VYfY]hg`XUg`bÅW`ghY`HYghgd]Y` [Y [Yb
XYb`6i bXYg][]ghYb` : 7`5i [gVi f [`Ubž`XYggYb`?UfhYbj Yf`_Ui Z
VYfY]hg`_bUdd`&`\$\$\$`YffY]W`h`h`Uh`8cW`VYj cf`Yg`XUni`_ca a hž
k UfhYh`Ua`GcbbhU [`X]Y`YfghY`<Ui dhfi bXY`XYg`6: J!Hc hc!Dc`_U`g
[Y [Yb`XYb`5GJ`5i`_Ui Z`X]Y`A UbbgW`UZh`"

ϕ`j cfUi g [Y [Ub [YbYb`HYghgd]Y`Yb`_cbbhY`XYf` : 7`A Ya a]b [Yb
Xi fW`k UW`gYbY`9f [YVb]ggY`Yfn]Y`Yb`"BUW`_Y]bYf
5i ZhU`_hb]YXYf`U [Y` [Y [Yb`XYb`%": 7`Gcbh`cZYb`f\$.%Ł`Zc` [hYb`G]Y [Y
[Y [Yb`GJ`A]Yh]b [Yb`f%. \$Łž`GW`k Ufn!K Y]» `6fY [Ybn`f%. \$Ł`i bX
Y]bYb`_`UfYb` (. \$!9fZc` [` [Y [Yb`XYb`HGJ`?chhYfbž`k Ug`X]Y
J cfVYfY]hi b [`]bg [YgUa h`d cg]h]j` [YghU`hYh`Ni`Yhnh`_cbbhY`g]W`X]Y
A UbbgW`UZh`Ui Z`XYb`h]YZYb`6cXYb`XYg`HfU]b]b [gd`UhnYg`]b`Y]bYa
k Y]hYfYb`HYghgd]Y` [Y [Yb`XYb`HGJ`GW`k UVYb`5i [gVi f [VYk Y]gYbž`k c`g]W`X]Y`BYi ni [Åb [Y`U`Y`]b`XYf`GhUfhY`Z
dfÅgYb]h]YfhYb`"

F Y []cbU``][U`6UmYfb`]a` : c`_i`g

ϕ`XYf`F Y []cbU``][U`6UmYfb` \ UVYb`X]YgY`J cfVYfY]hi b [gg]Y`Y`ZØf
X]Y`A Ya a]b [Yf`Y]bY`VYgcbXYfY`6YXYi hi b [ž`XU`X]Y`?cb`_i`ffYbn
ghUf`_]gh`8Yf` : 7`A Ya a]b [Yb`a`ØW`hY`g]W`]b`X]YgYf`GU]gcb
VY`U`i dhYbž`j cf`U`Y`a`ni f`GU]gcb`a`]hY`"5`_hi Y``ZØ`fh`XYf` : 7
GW`k Y]bZ`fh`X]Y`HUVY``Y`Ubž` [YZc` [hij cb`6i W`VUW`_i bX
K ØfnVi f [Yf`?]W`_Yfgž`X]Y`U`Y`gUa`h`ghUf`_Y`@Y]ghi b [Yb`nY][Yb`"8]Y
5i ZghY``i b [`XYg` : 7`A Ya a]b [Yb`nY][hini XYa`ž`XUgg`j]Y`Y`↑ b [Y

HU`Yb hYž`XUfi b hYf`Ui W`Y]b][Y`I %- !Gd]Y`Yfž`]b`XYb`Y h hYb`&\$
A]bi hYb`j cb` ; ØbYg`XUni`Ui Z[YZcfXYfh`k i fXYbž`Ui Z`G]Y[`ni
gd]Y`Yb` `Y]b`NY]W`Yb`XYg`K Y]hV`]W_g`XYg`HfU]bYfg"

8]Y`FY[]cbU``][U`ghY``h`Y]bYb`k]W`h][Yb`K Y h hVYk YfV`]a
XYi hgW`Yb` : i » VU``XUfž`]b`XYa` nU`fY]W`Y`HYUa`g`i a`XYb`H]hY`
Åa`dZYb``8]Y`GhUh]gh]`XUni`Z]bXYh`a Ub`i b hYf`Gc W`W`f`GhUhgž`X]Y
fY[Y`a Å»][`U_hi`U`]g]Yfh`k]fX`i bX`]b hYfYggUb hY`9]bV`]W_Y`V]YhYb"

8 Ug`bÅW`ghY`HYghgd]Y``[Y[Yb`XYb` : 7`5i [gVi f[`k]fX`g]W`Yf`]W`Y]b
k Y]hYfYg`<][`][`h]b`XYf`J c fVYfY]hi`b[gd`UgYž`Ui Z`XUg`g]W`
gck`c``Gd]Y`Yf`U`g`Ui W` : Ub g`ZfYi`Yb``A Ub`XUfZ[YgdUb b h`gY]bž
k]Y`g]W`XYf` : 7`A Ya`a`]b[Yb`]b`XYf`_ca`a`YbXYb`GU]gcb`gW`U[Yb
k]fX"

| 8YhU]`g | |
|---------|--|
| Cfh | A Ya`a`]b[Ybž`8Yi hgW`UbX |
| EiY`Yb | <ul style="list-style-type: none">• k k k "Zi`dU"bYh• k k k "ZWa`Ya`a`]b[Yb"XY• XY"gc W`W`fghUhg&(+`W`a |

6Ygi W`Yb`G]Y`i bg`Ui Z.`bU[!VUmYfb"XY