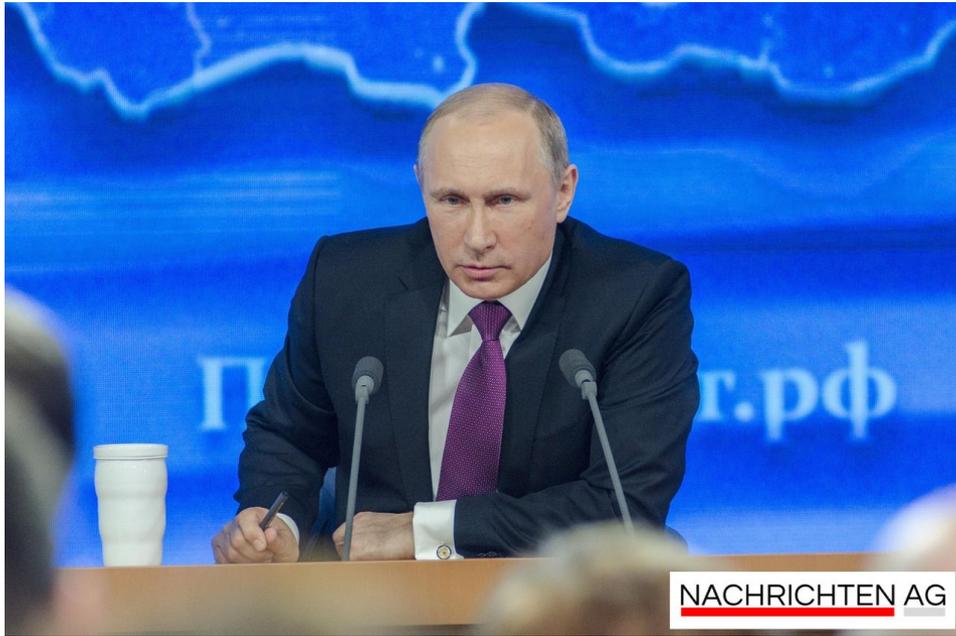


F i gg`UbXg`9]bZ`i gg`Ui Z`9i fcdU. `J cfhfU[
]a `A Ya a]b[Yb`F Uh\Ui g`gcf[h`ZØf
5i ZgY\Yb`°

J cfhfU[`]a `F Uh\Ui g`A Ya a]b[Yb`Ua `%"`\$*`&\$&) `ØVYf
F i gg`UbXg`6Yn]Y\i b[Yb`ni f`9i `i bX`5i gk]f_i b[Yb`XYf
GUb_h]cbYb"



A Ya a]b[Yb`ž`8Yi hgW\`UbX`!`ϕ`A Ya a]b[Yb`VY`Yi W\hYh`Y]b
J cfhfU[`j`cb`6]f[]h`6cYgYfž`XYf`@Y]hYf]b`XYf`9i fcdÄ]gWYb
5_UXYa]Y`6UmYfbž`Ua `%"`"'> b]`&\$&) `X]Y`_ca`d`n]YfhYb
6Yn]Y\i b[Yb`nk]gWYb`Fi gg`UbX`i bX`XYf`9i ``Cf[Ub]g]Yfhj`cb`XYf
9i fcdU!i b]cb`A Ya a]b[Yb`i bX`XYa `gh`Xh]gWYb`9i fcdUVØfcž
VY`Yi W\hYh`6cYgYf`X]Y`[Ycdc`h]gWYb`GdUbbi b[Yb`ž`X]Y`gY]hXYa
fi gg]gWYb`5b[f]ZZ`Ui Z`X]Y`i _fU]bY`gWk`Y`Yb``Δ`fY`5i gZØ\fi b[Yb
gYhnYb`g]W\`a]h`Fi gg`UbXg`bYi Yf`5i gf]W\hi b[`ni`Ug]Uh]gWYb
A Äf_hYb`Ui gY]bUbXYfž`k`c`Yg`j`Yfgi W\hž`X]Y`k`Ygh]WYb`GUb_h]cbYb
ni`i`a`[`Y\Yb`i`bX`XUa`h]gY]bY`k`]fhgW`UZh]WY`Y`i`fi`bX`U[`Y`ni
g]WYfb"

6cYgYf`VYf]W hYhž`XUgg`X]Y`9I`i` bX`VYgcbXYfg`8Yi`hgW`UbX`j`cf`
XYf`<YfUi`gZcfXYfi`b[`ghY`Ybž`g]W`j`cb`XYf`5V`Àb[`][`_Y]hj`cb`
fi`gg]gW`Ya`^`i`bX`i`Ug`ni`"ÒgYb"8]YgY`5V`Àb[`][`_Y]h`k`i`fXY`
Xi`fW`X]Y`9b`hghY`i`b[`bYi`Yf`<UbXY`gVYn]Y`i`b[`Yb`Fi`gg`UbXg`a`]h`
7`bU`i`bX`bX]Yb`bcW`j`Yfgh`Àf`hž`k`cVY]`bX]Yb`a`]h`Yfk`Y]Y`XYf`
[fÒ`hY`5VbY`a`Yf`fi`gg]gW`Yb`^`g`]gh"8]YgY`G]hi`Uh]cb`U`h`ni`Y]bYf`
j`Yfgh`Àf`hYb`8]g`i`gg]cb`ØVYf`X]Y`6YXfc`i`b[`Xi`fW`Fi`gg`UbX`]b`
A`]hY`!`i`bX`C`ghYi`fcdU`[`YZ`Ø`f`hž`]bgVYgcbXYfY`]b`<]bV`]W`Ui`Z`XYb`
B`5HC`!6Y]hf]h`i`:]bb`UbXgž`XYb`Fi`gg`UbX`U`g`X]fY`hY`6YXfc`i`b[`
g]Y`h`i`bX`gY]b`A`]h`Àf`Ub`XYf`i`fYbnY`XUni`Ui`gVUi`h`

5_hi`Y`Y`9b`hk`]W`_`i`b[`Yb`i`bX`
J`Yf`hY]X][`i`b[`ga`U`»`bU`a`Yb`

8]Y`9I`"U`h`_Øfn`]W`Y]b`%+`"GUb`_h]cbgdU`_Yhj`YfUVgW`]YXYhž`XUg`
g]W`[`Y[`Yb`d`f`c`!`fi`gg]gW`Y`5`_`hj`]h`À`hYb`]b`8Yi`hgW`UbX`f]W`hY`h`
8Ufi`bhYf`ZU`Yb`g`ck`c`X`Yi`hgW`Y`#I`bhYfbY`a`Yf`U`g`Ui`W`
:]gW`YfY]!6Yhf]YVYž`X]Y`j`YfX`À`W`h][`h`k`YfXYbž`Ub`Y]bY`a`
GW`UhY`ba`Uf`_`h`ZØf`fi`gg]gW`Yg`^`VYhY"]][`h`ni`gY]b`"6YgcbXYfg`
Vf]gUb`h`g]bX`X]Y`GUb`_h]cbYbž`X]Y`g]W`[`Y[`Yb`i`bhYfbY`a`Yb`k`]Y`
B`cfYVc`!G7`f]W`hYbž`XYfYb`GW`]ZY`ja`J`YfXUW`h`ghY`Ybž`fi`gg]gW`Y`
GUV`chU`[`Y!`i`bX`Gd]cbU`[`YU`_`hj`]h`À`hYb`]ja`B`cfX`!`i`bX`C`ghgY`YfUi`a`ni`
i`bhYfgh`Ø`h`Yb"8]YgY`A`U`»`bU`a`Yb`g]bX`HY`]Y]bYg`i`a`ZUggYbXYb`
5bgU`hnYgž`i`a`Fi`gg`UbXg`9]bZi`gg`Yb`h[`Y[`Yb`ni`k`]f`_`Yb`i`bX`Y]bY`
k`Y]hYfY`9g`_`U`h]cb`XYg`?`cbZ`_`hg`ni`j`Yf`]bXYfbž`k`Ug`Ui`W`
5b[`f]ZY`Ui`Z`k`Ygh]W`Y`b`gh]hi`h]cbYb`i`bX`7mVYfUb[`f]ZY`
Y]bgW`]Y`»`hž`X]Y`6cYgYf`Yfj`cf`YVh`

Ni`g`À`h`n`]W`k`]fX`]ja`?`cb`hYi`h`X]YgYf`GUb`_h]cbYb`X]Y`6YXYi`hi`b[`XYg`
:`Øgg][`YfX[`Ug`f`l`@B`;`!`A`Uf`_`hYg`i`a`f]ggYb"8]Y`9I`"U`h`D`À`bYž`XYb`
HfUbgdc`f`hj`cb`fi`gg]gW`Ya`@B`;`Xi`fW`Yi`fcd`À]gW`Y`<`ÀZYb`ni`
i`bhYfV]bXYbž`i`a`Fi`gg`UbX`]b`gY]bYb`Z]bUbn]Y`Yb`A`]hY`b`ZØf`XYb`
?`f]Y[`ni`hfY`ZYb"8]YgY`A`U`»`bU`a`Yb`gc`Yb`g]W`YfghY`Ybž`XUgg`X]Y`
Yi`fcd`À]gW`Y`K`]fhgW`UZh`b]W`h`k`Y]hYf`]b`i`bVYk`i`ggh`ni`f`Gh`Ø`h`ni`b[`
XYg`fi`gg]gW`Yb`?`f]Y[`g`VY]hf`À[`hž`Ui`W`k`Yb`b`Ui`g`8Yi`hgW`UbX`
6YXYb`_`Yb`VYnØ[`]W`X`Yg`5i`Zk`UbXYg`i`bX`a`Ò[`]W`Yf`
l`a`gU`hj`Yf`i`ghY`[`Y`Ài`»`Yf`h`k`i`fXYb`"

Dc`h]gW Y`F YU_h]cbYb`i bX`ni _ØbZh][Y
5i gV`]W_Y

8]Y`K Ufbi b[Yb`XYf`VU`h]gW Yb`GhUUhYb`j cf`Y]bYf`a Ò[`]W Yb
5[[fYgg]cb`Fi gg`UbXg`g]bX`b]W h`i bVY[fØbXYh`i bX`k YfXYb`j cb
6cYgYf`]b`]\fYa`J cfhfU[`Ui Z[Y[f]ZYb`"8 UVY]`k]fX`Ui W`X]g_i h]Yfhž
k]Y`X]Y`B5HC ž`a]h`XYf`GhU]cb]Yfi b[`XYf`@]hUi Yb!6f][UXYž`]\fYb
Ni gUa`a Yb`U`h`XYa`cbghf]Yfh`i bX`a Ò[`]W Y`[fØ» YfY`?cbZ]_hY
nk]gW Yb`Fi gg`UbX`i bX`XYf`B5HC`Ubh]W]d]Yfh`"8]Y`: fU[Yb`Ui g
XYa`Di V`_i a`gck]Y`X]Y`UVgW`Y]» YbXYb`5ba Yf_i b[Yb`j cb
CVYfVØf[Yfa`Y]ghYf`]b`F ch`YbVUW Yf`VYnYi [Yb`XUg`[fc» Y
`hYfYggY`i bX`X]Y`6Ygcf[b]gž`X]Y`X]Y`9fY][b]ggY`]b`XYf`F Y[]cb
Ui g`ÒgYb`"

`bg[YgUa`h`]gh`X]Y`@U[Y`]a`C gh`K Ygh`?cbZ]_h`Xi fW`Ub`U`h`YbXY
8]U`c[Y`Y]bYfgY]hg`i bX`Y]bY`_`Ugg]gW Y`?cbZfc`b`hU]cb
UbXYfYfgY]hg`[Ydf`Ä[h`" `b`X]YgYf`Ub[YgdUbb`hYb`5ha`cgd`ÄfY`g]bX
X]Y`9]bgW`Ähni b[Yb`i bX`X]Y`ghfU]hY[]gW Yb`F YU_h]cbYb`j cb
YbhgW Y]XYbXYf`6YXYi hi b[ž`i a`: f]YXYb`i bX`GhUV]`]h`h`]b`XYf
F Y[]cb`ni` [Yk`Ä`f`Y]ghYb`"

: Øf`U`Y`ž`X]Y`h]YZf`]b`X]Y`H`Ya`Uh]_`Y]bhUi W`Yb`a`ÒW`hYb`ž`g]bX`X]Y
J cfhf`Ä[Y`j cb`6]f[]h`6cYgYf`i bX`X]Y`U`hi Y`Yb`9bhk]W`_i b[Yb`]b
XYb`Yi fcd`Ä]gW Yb`GUb_h]cbYb`Y]bY`k Yfhj`c`Y``bZcfa`Uh]cbgei`Y`Y`"
8Yf`5i ghUi gW`ØVYf`X]YgY`DfcV`Ya`Uh]_`V`Y]Vhi bYf`Ägg`]W ž`i a
Y]bYf`dchYbn]Y`Yb`9g_U`Uh]cb`XYg`?cbZ]_hg`Ybh[Y[Ybni`hfY`hYb`"

A Yf_i f`VYf]W hYhž`XUgg`6cYgYf`X]Y`k Ygh]W Yb`GUb_h]cbYb`i bX
XYfYb`5i gk]f_i b[Yb`Ui Z`X]Y`; Ycdc`h]_`h`Ya`Uh]g]YfhY`"K Y]hYfY
9]bV`]W_Y`]b`X]Y`U`hi Y`Yb`GUb_h]cbYb`[]Vh`7c`ffY`W]j ž`k`Ä`f`YbX`
F i` \ f & (`X]Y`YbYf[]Yk]fhgW`UZh]W Yb`5gdY`hY`X]YgYf`H`Ya`Uh]_`
`Yfj`cf`YVh`"

8YhU]`g	
C fh	A Ya`a`]b[Ybž`8Yi hgW`UbX
E i`Y`Yb	• k k k "a Yf_i f"XY

8YhU]`g

- WŁffYWh]j "cf[
- k k k "fi \f&("XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`bU[!VUmYfb"XY