

8 fU]gU]h`ZØ\ fh`C]`Yfg`ni a `XfUa Uh]gWYb) .(!G]Y[`]a `GhUb`Ym`7i d!:]bU`Y`

⇒ `GhUb`Ym`7i d!:]bU`Y`&\$&) `Yfn]Y`hY`@Ycb`8 fU]gU]h`XYb YbhgWY]XYbXYb`Cj`Yfh]a`Y!HfYZZYf`ZØf`X]Y`9Xa`cbhcb`C]`Yfg"



9Xa`cbhcb`ž?`UbUXU`!`8]Y`GdUbbi`b[`]a`GhUb`Ym`7i`d!:`]bU`Y`nk`]gWYb`XYb`9Xa`cbhcb`C]`Yfg`i`bX`XYb`:`cf]XU`DUbh`Yfg`V`Y]Vh` \cW`"5a`%'`" ð b] & \$ &)`[`Y`Ub[`]Yg`XYb`C]`Yfgž`XUg`j`]YfhY`Gd]Y`]b`XYf`:`]bU`gYf]Y`a`]h)`.(`ni`[`Yk`]bbYb`i`bX`XUa`]h`XYb`F`ØW`ghUbX`j`cb`&.`%]b`XYf`6Ygh`cZ]gYj`Yb!GYf]Y`Ui`gni`[`]Y]WYb`"9bhgWY]XYbX`k`Uf`XYf`Y]ba`U`a`Y`f`ØVYffU[`YbXY`@Ycb`8 fU]gU]h`ž`XYf`]b`XYf`J`Yf`Àb[`Yfi`b[`]XUg`G]Y[`hcf`Yfn]Y`hY`i`bX`XUa`]h`ni`a`nk`Y]hYb`A`U`]b`X]YgYf`GYf]Y`]b`XYf`Cj`Yfh]a`Y`hfUZ`"8]Yg`a`UW`h`]\`b`Yfgh`ni`a`Xf]hYb`Gd]Y`Yf`]b`XYf`;`YgW`]W`hY`XYf`B`<`@Z`XYf`]b`Y]bYf`9bXgd]Y`gYf]Y`nk`Y]`HcfY`]b`XYf`J`Yf`Àb[`Yfi`b[`]Yfn]Y`h`U`hž`k`]Y`
a U]bdcgh"XY`VYf]W`hY`h"

9]b`7ca`YVUW`_`a`]h`<`YfngW`U[`]!:`]bU`Y`

8 Ug`Gd]Y`VY[Ubb`Z0f`X]Y`C`]Yfg`U`Yg`UbXYfY`U`g`[i`h"BUW`XYa
YfghYb`8f]hhY`U[Yb`g]Y`a`]h`\$.`ni f0W`z`XU`A Uhh`Yk`H`UW`i`_`i`bX
5bhc`b`@`bXY`X]Y`DUbh`Yfg`ghUf`_]b`i`0`fi`b[`VfUW`hYb`"9Xa`cbhc`b!
HfU]bYf`?`f]g`?`bcV`Ui`W`a`i`gghY`bUW`XYb`YfghYb`]; Y[Ybhc`fYb
fYU[]YfYb`i`bX`XYb`Hc`f`0`hYf`Ghi`Ufh`G_]bbYf`Ui`gk`YW`gY`b`"6UW`i`d!
?YYdYf`7U`j`]b`D]W`UfX`VYk`]Yg`XUbb`gY]bY`Gh`A`f`_`Y`i`bX`Y`h`%
GW`0ggY`z`k`Ug`Z0f`X]Y`K`YbXY`YbhgW`Y]XYbX`k`Uf`"8]Y`C`]Yfg
nY][hYb`]a`nk`Y]hYb`8f]hhY`Y]bY`VYY]bXfi`W`YbXY`5i`Z`c`U[X`i`bX
Yfn]Y`hYb`]bbYf`U`V`j`cb`bi`f`nk`0`Z`A`]bi`hYb`XfY]`HcfY`"BUW`XYa
5i`g[`Y]W`k`Uf`8fU]gU]h`a`]hY]bYf`J`cf`U[Y`ni`a`"`. `a`U» [YV`W
VYhY`][h`

0`XYf`Y`mhYb`D`UgY`XYg`Xf]hhYb`8f]hhY`g`[]b[`9Xa`cbhc`b`XUb`_
Y]bYg`HfY`ZYfg`j`cb`X`U`Y`K`U`a`Ub`]b`i`0`fi`b[`z`XcW`GUa`f`Y]b`Ufh
gcf[hY`a`]h`gY]bYa`5i`g[`Y]W`ghfY`ZYf`%-`z) `GY`i`bXYb`j`cf`XYa
9bXY`XU`Z0f`z`XUgg`XUg`Gd]Y`]b`X]Y`J`Yf`Ab[Yfi`b[`[]b[`z`k`Y`
W`g`d`c`f`h`g`"W`c`a` `U`b`a`Y`f`_`h`

8 fU]gU]h`U`g`C`j`Yfh]a`Y!9I`dYfhY`

A`]h`gY]bYa`Hcf`]b`XYf`%%`%` `A`]bi`hY`XYf`J`Yf`Ab[Yfi`b[`ghY`hY
8 fU]gU]h`Y]bYb`B`<`@`F`Y`_`cf`X`a`]h`gY]bYa`j`]YfhYb`C`j`Yfh]a`Y!Hcf`]b
X]YgYf`D`Umc`Z]Dc`ghgY`Ugc`b`Ui`Z`<`]ghcf]gW`[YgY`Yb`]gh`Yg`Ui`h`XYb
GhU]h]gh]_Yb`XYf`B`<`@`V`Ya`Yf`_Yb`gk`Yfh`z`XUgg`]b`XYf`V]g`Yf][Yb`GYf]Y
XfY]j`cb`j`]Yf`Gd]Y`Yb`]b`X]Y`J`Yf`Ab[Yfi`b[`[]b[Yb`Y]b`gc`W`Yg
GnYbUf]c`[UV`Yg`ni`Y`mh`&`\$`%`" `0`XYf`; YgW`]W`hY`XYf`B`<`@`:]bU`g
]gh`X]Yg`Yfgh`XUg`Z0b`ZhY`A`U`z`XUgg`gc`j`]Y`Y` `VYfghi`bXYb!Gd]Y`Y`]b
Y]bYf`GYf]Y`ghUhh`ZUb`XYb`"Bi`f`gYW`g`HY`Ua`g`_`cb`bhYb`Ya`U`g`bUW
Y]bYa`f`0W`ghU`b`X`j`cb`XfY]`HcfYb`]b`Y]bYa`i`:]bU`gd]Y`
ni`f0W`_`ca`a`Yb`z`XUg`Y`mhY`A`U`]a`X`f`&`\$`\$`*`z`k`Ug`X]Y`@Y]ghi`b[
XYf`C`]Yfg`i`a`gc`V`Ya`Yf`_Yb`gk`YfhYf`a`UW`h`

9]b`6`]W`_`Ui`Z`X]Y`b`AW`ghYb`Gd]Y`Y`

8]Y`GYf]Y`k`YW`gY`h`Y`mh`ni`f0W`_`bUW`9Xa`cbhc`b`z`k`c`XUg`Z0b`ZhY
Gd]Y`Ua`GUa`ghU[`ghUhh]bXYh`8]Y`C`]Yfg`g]bX`Y]»`XUfUi`Z`]YfYb
J`c`f`g`d`f`i`b[`Ui`gni`V`Ui`Yb`z`k`A`f`Yb`X`X]Y`DUbh`Yfg`U`Yg`XUfU`b`gY`mhYb
k`Yf`XYb`z`g]W`XYb`A`Y]ghYfh]hY`z`XYb`g]Y`]a`J`cf`U`f`]b`g]Y`V`Y`b`

Gd]Y`Yb`Yffi b[Yb`\UhhYbž'ni fØW_ni \c`Yb""8]Y`GdUbbi b[`V`Y]Vh
 U`gc`a]h`YXYa `Gd]Y`Ui ZfYW`h""6YgcbXYfY`5i Za Yf_gUa _Y]h`k]fX
 8fU]gU]h`[Y`hYbž`XYf`g]W`]b`X]YgYf`9bXgd]Y`gYf]Y`U`g`UVgc`i hYf
 GW`ØggY`gd]Y`Yf`YhUV`]Yfh`\Uh`

⇒ `XYf`[Ya Y]bgUa Yb`; YgW]W`hY`XYg`GhUb`Ym`7i d`\UVYb`X]Y
 C]`Yfg`bi b`X]Y`A Ò[`]W`_Y]hž`YfbYi h`Y]bYb`D`Uhn`]b`XYb`5bbU`Yb`XYf
 B < @ni `g]W`Yfb`i bX`g]W`U`g`\Y]» Y` : Uj cf]hYb`Ui Z`XYb`H]hY`ni
 dcg]h]cb]YfYb"

8YhU]`g	
C fh	9Xa cbhcbž?UbUXU
E i Y`Yb	<ul style="list-style-type: none"> • k k k "a U]bdcgh"XY • k k k "Wggdcfhg"Wca • XY"k]_]dYX]U"cf[

6Ygi W`Yb`G]Y`i bg`Ui Z.`bU[!VUmYfb"XY