

A]ha UW\ Yb`i bX`J]Y`ZU`h`Yf`YVYb.
=>hYf_i `hi fY`Y`K cW\ Yb`k UfhYb`Ui Z
=>XYb`°

=>hYf_i `hi fY`Y`K cW\ Yb`]b`?Y`\Y]a .`&%"`GYdh"!`%&%"`C_h"
&\$&) ž5ba Y`Xi b[`V]g`%"`5i ["`&\$&) ""J]Y`ZU`hi bX`8]U`c[
Z0fXYfb`°



? Y`\Y]a ž8Yi hgW\`UbX`!`8]Y`J cfZfYi XY`Ui ZX]Y`=>hYf_i `hi fY`Yb
K cW\ Yb`]a `@UbX_fY]g`?Y`\Y]a `k ÀW\ gh`ghYh][`°8]YgY`VY`]YVhYb
J YfUbghU`hi b[Ybž`X]Y`VYfY]hg`gY]h) \$`>U\ fYb`ni f`: ÖfXYfi b[`XYg
A]hY]bUbXYfg`i bX`XYf`J]Y`ZU`h`VY]hfU[Ybž`Z]bXYb`]b`X]YgYa `>U\ f
j ca `&%"`GYdhYa VYf`V]g`%"`C_hcVYf`&\$&) `ghUhh"!` bX`Y]bY
5ba Y`Xi b[`Z0f`]bHfYgg]YfhY`J YfY]bYž`9]b]W\hi b[Ybž
?]fW\ Yb[Ya Y]bXYb`gck]Y`Df]j UhdYfgcbYb`i bX`I bhYfbY\`a Yb`Ài Zh
bcW\`V]g`ni a `%"`5i [i gh`&\$&) ""8 UVY]`V]YhYh`g]W\`Y]bY
\Yfj cffU[YbXY`; Y`Y[Yb\Y]hž`X]Y`Y][YbY`?fYUhj]]hÀ`hi bX
=>XYbj]Y`ZU`h`Y]bni Vf]b[Yb`°

8 Ug`N]Y`X]YgYf`K cWY3`J]Y`ZU`hig]WKhVUf`ni `a UWYbž`J cfi fhY`Y
UVni VUi Yb`i bX`XUg`Ni gUa a Yb`YVYb`ni `gh`f_Yb`"CV`K cf_g\cdgž
@Ygi b[Ybž`A i g]_!`i bX`?`i bghVY]hf`[Y`cXYf`5i gghY`i b[Yb` `X]Y
A Ò[`]W`_Y]hYb`Z0f`6Y]hf`[Y`g]bX`YVYbgc`j]Y`Z`h[`k]Y`X]Y
A YbgWYbž`X]Y`b`i bgYfYf`F Y[]cb`YVYb`"<`]ZY`VY]`XYf`I a gYhni b[
j cb`YXYb`k]fX`YVYbZU`g`Ub[YVchYbž`gcXUgg`g]W`YXYf
Yb[U[]YfYb`_Ubbž`XYf`Yhk Ug`VY]ghYi Yfb`a ÒW`hY`"8 Ug`7`Uf]j Uf]
VYf]W`hYhž`XUgg`X]Y`5ba Y`Xi b[`ØVYf`XUg`NYb`hfi a `Z0f
7`UbW`b[`Y]W`Y]h`a `@UbXfUhgUa h`?Y`Y]a `YfZc`[h`

9]b`UXi b[`ni f`A]h[YghU`hi b[

; fi bXg`h`n`]W`ghY`h`X]YgY`9]b`UXi b[`Ub`U`Y`]a `@UbX`fY]g`c`ZYb`
8]Y`GhUXh`?Y`Y]a `X`h`j`YfY]bYž`?`i`hi`f]b]h]Uh]j`Yb`i`bX
Df]j`UhdYfgcbYb`Y]bž`Ub`XYb``hYf`_i`hi`fY`Yb`K`cWYb`U`_h]j
hY]`ni`bY`a`Yb`"BYVYb`@Ygi`b[`Yb`i`bX`K`cf_g\cdgž`X]Y`XYb`8]U`c[
i`bX`XUg`fYgdY`_hj`c`Y`A`]hY]bUbXYf`Z0fXYfb`gc`Ybž`g]bX`Ui`W
GdcfhUb[YVchYž`?cWUVYbXY`i`bX``Zcfa`Uh]cbgj`YfUbghU`hi`b[`Yb
XYb`_VUf`"5i`W`VYfY]hg`VYghY`YbXY`J`YfUbghU`hi`b[`Yb`]a
5`_h]cbgnY]hfUi`a`_ØbbYb`HY]`X]YgYg`Vi`bhYb`Dfc[`fUa`a`g`k`YfXYb`"

K Ufi a `]gh`XUg`;`UbnY`gc`k`]W`h[]3`9]bY`Ghi`X]Y`ni`XYb
`hYf`_i`hi`fY`Yb`K`cWYb`i`bhYfghfY]W`hž`k`]Y`fY`Yj`Ubh`X]YgY
J`YfUbghU`hi`b[`Yb`Z0f`X]Y`;`YgY`gW`UZh`g]bX`"8]Y`b`hYf`_i`hi`fY`Y
K`cWY`hf`[`h`XUni`VY]ž`6Uff]YfYb`UVni`VUi`Yb`i`bX`XUg
6Yk`i`gghgY]b`Z0f`_i`hi`fY`Y`J`]Y`ZU`hini`gW`fZYb`"Ni`XYa`nY][`h`g]W`.
A`YbgWYb`a`]h`A`][`fUh]cbg\]bhYf[`fi`bX`Vf]b[`Yb`k`Yfhj`c`Y
DYfgdY`_hj`Yb`]b`i`bgYfY`;`YgY`gW`UZh`Y]bž`ghY`Yb`UVYf`c`Zh]`cf
<`YfUi`gZc`fXYfi`b[`Yb`]b`6YfY]WYb`k`]Y`6`]Xi`b[`i`bX`6YgW`fZh][`i`b[`"

Ni gUa a Yb`U`h`Z0fXYfb

; YfUXY`Yhnhž`k`c`8Yi`hgW`UbX`ni`bY`a`YbX`U`g
9]bk`UbXYfi`b[`g`UbX`U`_nYdh]Yfh`k`]fXž`]gh`Yg`i`bYf`Àgg`]W`ž`XYb
5i`ghUi`gW`nk`]gWYb`U`hYb`i`bX`bYi`Yb`6Yk`c`bYfb`U`_h]j`ni
[`YghU`hYb`"a`a`Yf\]b`Vf]b[`h`Ni`k`UbXYfi`b[`b]W`h`bi`f
<`YfUi`gZc`fXYfi`b[`Ybž`gcbXYfb`Ui`W`7`UbW`b`a`]h`g]W`"8]Y`YXY`]gh
Ygž`Xi`fW`[`Ya`Y]bgUa`Y`J`YfUbghU`hi`b[`Yb`Y]b[`f0»`YfYg

J YfghÅbXb]g`ZØfY]bUbXYf`ni `YffY]WXYb`i bX`X]Y`gcn]U`Yb
BYhmk Yf_Y`ni `Yfk Y]hYfb"

Bi b`\\Y]» h`Yg`U`gc. `5ba Y`XYb`i bX`HY]`X]YgYg
; Ya Y]bgWUZhYf`YVb]ggYg`k YfXYb`i`C V`a]h`[fc» Ufh][Yb`6Y]hfÅ[Yb
cXYf`Y]bZUW`bi f`U`g`6Ygi WXYf` `X]Y`ϕhYf_i `hi fY`Yb`K cWXYb`g]bX
Y]bY` : Y]Yf`XYf`J]Y`ZU`hi bX`XYg`A]hY]bUbXYfgž`X]Y`]b`_Y]bYf
<]bg]W`hj YfdUggh`k YfXYb`gc`hY`"Bi hnYb`G]Y`X]Y`7\UbWž`i a
⇒YYb`Y]bni Vf]b[Yb`i bX`a]hni [YghU`hYb`°

8YhU]`g	
C fh	?Y`\\Y]a ž`8Yi hgWU`UbX
E i Y`Yb	<ul style="list-style-type: none">• k k k "WUf]j Uf]"Wca• k k k "_Y`\\Y]a "XY• k k k "]bhYf_i `hi fY`Yk cWXY"XY

6Ygi WXYb`G]Y`i bg`Ui Z.`bU[!VUmYfb"XY