

HÄbnY`ZYgh'&\$&) . '6`Uga i g]_ 'i bX
: Yghi a nØ[Y`Vf]b[Yb`? Ui ZVYi fYb`ni a
: Y]Yfb`°

9f`YVYb`G]Y`XUg`HÄbnY`ZYgh`]b`? Ui ZVYi fYb`j ca`"+`"V]g`&,"
†`]'&\$&) `a`]h`l`a`nØ[Yb`ž`A`i`g]_ 'i bX`HfUX]h]cb`Yb`ZØf`X]Y
[UbnY`': Ua`]`]Y"



? Ui ZVYi fYb`ž`8Yi hgW`UbX`!`8Yf`8i Zhj`cb`Zf]gW`Ya`'6]Yf`i`bX
XUg`Gd]Y`j`cb`'6`Uga`i`g]_`'U[Yb`]b`XYf`@`Zhž`U`g`Ua`'&\$" ' † '] &\$&)
XUg`X]Yg`Ä`f][`Y`HÄbnY`ZYgh`]b`? Ui ZVYi fYb`]b`j`c`"Ya`';`Ub[`Y`k`Uf`
7`f]gh]Ub`8Ya`Y`ž`XYf`g]W`]b`XYf`F`c`"Y`XYg`': Yghk`]fhYg`gY`f`
k`c`ZØ`hž`]Y»`X]Y`nU`fY]W`Yb`6Ygi`W`Yf`a`]hYb`Ua`'BUW`a`]hU[
j`cf`XYa`'? Ui ZVYi fYf`F`Uh`Ui`g`Yfn`]W`k`j`'_ca`a`Yb`"9]b
GhUbX`_cbnYfh`XYf`A`i`g]_j`YfY]bY`Ui`g`? Ui ZVYi fYb`i`bX`XYf`
l`a`[`YVi`b[`'a`Uf_]YfhY`XYb`ZYgh`]W`Yb`5i`ZnU`_h`XYg`HU[`Ygž`XYf`
ni`[`Y]W`Y]bY`HfUX]h]cb`XYg`': YghYg`]gh`XYf`l`a`ni`[`XYg`': Yghk`]fhg"

⇒X]YgYa`'ſ`f`k`Uf`XYf`l`a`ni`[`VYgcb`XYfg`ZUfVYb`Zfc`\"[`YghU`hYh"

5VcfXbi b[Yb'gÅa h]WXYf?Ui ZYi fYf'GWØhnYbj YfY]bYž'XYf
HfUWxhYbj YfY]b' 8 K YfhUWxhU'Yf' i bX'X]j YfgY'GWUi ghY''Yf'nc[Yb
[Ya Y]bgUa 'a]h'XYa 'i: Yghk U[Yb'XYf'5_h]YbVfUi YfY]'i bX'XYb
a]hk]f_YbXYb'?UdY''Yb'j cb'XYf'5'hghUXh'ni a 'i: Yghd'Uhn']b'XYf
K YfhUWxgW'Y]ZY''i bhYf'X]YgYb'?UdY''Yb'k UfYb'XYf'A i g]_j YfY]b
8Òg]b[Ybž'X]Y'GhUXh_UdY''Y'?Ui ZYi fYb'i bX'X]Y'6`Ug_UdY''Y'XYf
:]fa U'K]YXYa Ubbž'i a 'bi f'Y]b][Y'ni 'bYbbYb''9]bY'VYgcbXYfY
9\FY'k i fXY'XYa 'C VYfVØf[Yfa Y]ghYf'GhYZUb'6cggY'ni hY]'ž'XYf'XYb
5''[Åi Yf'<Y]a Uha UfgW' j cb'; Ycf['F]YX'X]f][]YfhY''

?]bXYfZYgh'a]h'HfUX]h]cb

8 Ug'HÅbnY'ZYgh'gY'Vgh'\Uh'Y]bY'gc''Ub[Y'HfUX]h]cbž'XUgg'Yg'U'g'XUg
Å'hYghY'\]ghcf]gWXY'?]bXYfZYgh'6UmYfbg'[]h''9g'k i fXY'a]h'Y]bYf
ZY]Yf']WXYb'9fØZZbi b['Ua '%+' 'ž']'&\$&) 'i a '%-.' '\$'i \f']a
HUbncfcbXY''VY]a 'i: Yghd'Uhn'YfØZZbYh''8Yf'ZY]Yf']WXY'FU\ a Yb'a]h
Y]bYa 'Ö_i a Yb]gWXYb'; chYgX]Ybghž'?]bXYfgY[i b[ž'H\YUhfž
A i g]_i bX'HUn''Y»'X]Y'<YfnYb'XYf'?]bXYf'\Ö\Yf'gW'U[Yb''5`g
VYgcbXYfYg'<][\][\h'k i fXY'X]Y'HÅbnY'ZYgh! : UbZUFY'j cb'A]a]
; bXYX'!<U\ b'i fUi Z[YZØ\fh''8]Y'HY]'bU\ a Y'Ua 'i: Ygh'k Uf'bi f'a]h
Y]bYf'NÅ\ _UfhY'i bX': YghUVnY]WXYb'a Ö[]Wxž'X]Y'UV'XYa '' '\$''ž b]
j YfhY]'h'k i fXYb''9]b'Ugg[]Vh'Yg'bi f'ØVYf'XYb'<Ui dhY]b[Ub['i bX
c\ bY'NÅ\ _UfhY]'gh'_Y]b'Ni [Ub[g'a Ö[]Wxž'k Ug'X]Y'J cfZYi XY
bcWx'j YfghÅf_hY''

8]Y'5'hghUXh]j Yfk UbXY'hY'g]Wx'j ca '%, ''V]g'g%-''ž']]b'Y]b
'YVYbX][Yg'a]hY'U'hYf']WXYg'@U[Yf''; Ui _Yfž'<UbXk Yf_Yf'i bX
F]hhYfgd]Y'Y'gc f[hYb'ZØf'i bhYf\U'hi b[ž'k Å\ fYbX'XYf'<ÅZY'Yga Uf_h
Ua 'i&\$''V]g'g%' 'ž']'a]h'YWxhYb'<UbXk Yf_Yb'X]Y'6Ygi WXYf'Ubnc["
?]bXYf'V]g'g'(\fY'\UhhYb'gc[Uf'ZfY]Yb'9]bhf]hh' 'Y]b'YWxhYg
<][\][\h'ZØf'X]Y'† b[Yb'6Ygi WXYf''

: Yghi a nØ[Y'i bX'a i g]_U`]gWXYg'Dfc[fUa a

8Yf'<Ö\Ydi b_h'XYg': YghYg'ghY''hY'nk Y]ZY''cg'XYf'[fc»Y'l a ni [XUF''5a 'i&\$''i bX'&%' 'ž']'nc['?U]gYf'A U[]a]]Ub'='i a '%-.' '\$'i \f
j cf'XYa 'FUh\Ui g]_j b'X]Y'GhUXh'Y]bž[YZc`[h]j cb'Yhk U'%,) \$
?]bXYfbž' *': Yghk Å[Yb'i bX'ØVYf'g+'\$'DZYfXYb' 'Y]b

gdY_hU_i`ÀfYg'6]X`Z0f`X]Y`Ni`gW`Ui`Yf`5bgW`]Y»YbX`ZUbXYb`]a`
HUbncfbXY`X]Y`hfUX]h]cbY`Yb`HÀbnY`i`bX`F`Y][`Yb`UV`W]fWU`%*.%)`
I`f`ghUhh"

8 Ug'a i g]_U`]gW`Y`Dfc[`fUa`a`YfZfYi`hY`X]Y`C`fYb`XYf`
: YghVYgi`W`Yf`"Gc`gcf[`hY`Ua`"-`"đ`]"XYf`6]YfUbgh]W`Xi`fW`C`6`
6cggY`ni`gUa`a`Yb`a`]h`XYa`A`i`g]_j`YfY]b`8`0g]b[`Yb`Z0f`Y]b`Yb`
ZYgh]W`Yb`5i`Zu_h`5a`i`&\$`"đ`]"gd]Y`hYb`X]Y`A`i`g]_UdY`Y`
K`UU`U`i`dhYb`i`bX`XYf`A`i`g]_j`YfY]b`i`Yfa`Uf]b[`Yb`ž`k`À`fYb`X`XYf`
[`fc»Y`5VgW`i`gg`XYg`i`YghYg`Ua`i`&+"đ`]"a`]h`Y]b`Ya`gdY_hU_i`À`fYb`
6f]`]UbhZi`Yfk`Yf`_i`a`i`&&.\$`\$`i`f`YfZc`[`Yb`k`]fX"

8 Ug`i`YghnY`hž`k`Y`W`X`Yg`X]Y`i`Ua`]`Y`F`0a`YfgdYf[`Yf`i`bX`F`]W`hYf`gY]h`
]bg[`YgUa`h`*`\$`đ`fYb`VYk`]fhgW`UZhYhž`V]YhYh`hÀ[`]W`UV`%%`\$\$`i`f`
Y]b`Yb`A`]hU[`gh]gW`i`bX`gcf[`h`X`Ua`]h`Z0f`X`Ug`Y]V`]W`Y`K`c`X`XYf`
: Ygh]g":`0f`X]Y`_`Y]b`Yb`i`bX`[`fc»Yb`i`Ui`a`YbZfYi`XYb`]gh`U`gc`
VYghYbg`[`Ygcf[`hž`i`a`X`Ug`HUbncZYgh]b`j`c`Yb`N0[`Yb`[`Yb]Y»Yb`ni`
_0bbYb"

Gc`YfZfYi`Yb`g]W`b]W`h`bi`f`9]b`Y]a`]gW`Y`ž`gcbXYfb`Ui`W`j`]Y`Y`
6Ygi`W`Yf`Ui`g`XYf`i`a`[`YVi`b[`Ub`X]YgYf`hfUX]h]cbgfY]W`Yb`
J`YfUbghU`hi`b[`]8`Ug`HÀbnY`ZYgh`V]YhYh`Z0f`Y`XYb`Yhk`Ug.`j`cb`
?`]bXYfUhhfU_h]cbYb`V]g`\\b`ni`a`i`g]_U`]gW`Yb`<][`\\][`hg`5`gcž`Ui`Z`
]bg`i`YgW`Y`Ybž`XYbb`X`Ug`?`Ui`Z`V`i`fYf`HÀbnY`ZYgh]gh`Y]b`A`i`gg`Z0f`
U`Y`ž`X]Y`X]Y`V`UmYf]gW`Y`?`i`hi`f`U`i`hb`U`Yf`YVYb`a`0W`hYb`A`Y`f`
8`Y`hU]`g`Z]bXYh`a`Ub`Ui`W`Ui`Z`k`]f!g]bX!_Ui`ZVYi`fYb`"XY`i`bX`]b`
XYf`5`[`Ài`Yf`NY]hi`b["`

8 YhU]`g`	
C`f`h`	?`Ui`Z`V`Y`i`f`Y`b`ž`8`Y`i`hgW`U`b`X`
E`i`Y`Y`b`	<ul style="list-style-type: none">• k k k "U`[`UYi`Yf`!`nY]hi`b["`XY`• k k k "k`]f!g]bX!_Ui`ZVYi`fYb`"XY`

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b`U[`!`V`UmYfb`"XY`