

$FYWX h^*WX Y'6YhfYiib[.K]WX h][Y'=bZcg'ZØf 6YhfcZZYbY'ibX'5b[Y\Of][Y^*$

9fZU\fYb'G]Yžk Yf'fYW\h`]W\Y'6YhfYi i b[']b'? Ui ZVYi fYb Yf\À`h'i bX'k Y`W\Y'ŸbXYfi b[Yb']a '6YhfYi i b[gfYW\h'ni a '%" *\Jbi Uf'&\$&* 'VYj cfghY\Yb"



? Ui ZVYi fYbž:8 Yi hgW `Ub X ! ' D XYf`\Yi h][Yb; YgY``gW UZh`]gh`Yg k]W h][žX]Y f]W h][Yb D Zcfa Uh]cbYb ØVYf fYW h`]W Y 6YhfYi i b[Yb ni 'j YfVfY]hYbž:XU'j]Y`Y A YbgW Yb bcW]a a Yf`]a '; `Ui VYb g]bXž XUgg X]YgY A U» bU\a Y a]h`Y]bYf 9bha ØbX][i b['[`Y]W ni gYhnYb]gh" 8 UVY] k i fXY X]Y 9bha ØbX][i b['VYfY]hg]a 'U\f'%--& UV[YgW UZZh" 8]Yg a UW h`XYb K Y['ZØf Y]b a cXYfbYgž ZYI]V`Yg GmghYa 'ZfY]ž XUg``Ui h'<Ubg FY]W \YfnYfž 8]d`ca !Gcn]U`dÀXU[c[YVY]a '7 Uf]hUgj YfVUbX ? Ui ZVYi fYb!CghU``[Ài ž'j cf'U``Ya 'XUfUi Z UVn]Y`hž A YbgW Yb]b gW k]Yf][Yb @YVYbg`U[Yb ni 'i bhYfghØhnYb i bX '['Y]W nY]h]['XYfYb GY`VghVYgh]a a i b['ni 'k U\fYb" 8]Yg VYf]W hYhX]Y '5``[Ài Yf`NY]hi b["

9]b k]Wkh][Yg 5b`]Y[Yb XYg fYZcfa]YfhYb 6YhfYi i b[gfYWkhgž XUg

gY]h:XYa '%": *Jbi Uf: & \$&' :]b '? fUZh:]ghž:]gh:Ygž:X]Y:GY:VghVYgh]a a i b[XYf:VYhfYi hYb:DYfgcbYb:ni :[UfUbh]YfYb":8]Y:6YhfYi Yf:g]bX:bi b j YfdZ]W.hYhž:X]Y:K ØbgW.Y:]\fYf:GW.Øhn:]b[Y:]b:XYb:A]hhY:di b_h]\fYf:9bhgW.Y]Xi b[Yb:ni :ghY:`Ybž:k]Y:Ui g: *\bZcfa Uh]cbYb:XYg: 6i bXYga]b]ghYf]i a g:ZØf: *j gh]n:i bX:JYfVfUi W.YfgW.i hn \Yfj cf[Y\h":Ni XYa :]gh:X]Y:5i Zg]W.h:Xi fW.:XUg:6YhfYi i b[g[Yf]W.h ghÀf_Yf:Ui Z:X]Y:6Y`Ub[Y:XYf:VYhfYi hYb:DYfgcbYb:Ui g[Yf]W.hYh" 6Yf]W.hYž:X]Y:j cb:6YhfYi Yfb:Ub:XUg:; Yf]W.h:ØVYfa]hhY:h:k YfXYbž a ØggYb:]a a Yf:Ui W.:X]Y:DYfgdY_h]j Y:XYf:6YhfcZZYbYb k]XYfgd]Y[Y:b"

6YghY``i b[Y]bYg 6YhfYi Yfg

8]Y J YfUbhk cfhi b['ZØf'X]Y '6YghY ``i b['Y]bYf'fYW h`]W Yb
6YhfYi i b['`]Y[h'VY]a '6YhfYi i b[g[Yf]W h" 8Yf'DfcnYgg'VY[]bbh']b
XYf'FY[Y``a]h'Y]bYa '5bhfU[ž'XYf'Ybhk YXYf'j cb'XYf'DYfgcb'a]h
6Y\]bXYfi b['cXYfž'k Ybb'bÒh][ž'Ui W 'j cb'5a hg'k Y[Yb'Y]b[Y`Y]hYh
k YfXYb'_Ubb"'9]b'gc`W Yf'5bhfU['_Ubb']b'Y]bZUW Yf': cfa '[YghY``h
k YfXYbž'k Ug'XYb'Ni [Ub['ZØf'X]Y'6YhfcZZYbYb'Yf'Y]W hYfh"'+b
X]YgYa 'J YfZU\fYb'k YfXYb'Ui W 'a Ò[`]W Y'I bhYfghØhnYf'k]Y
5b[Y\Òf][Y']b'XYb'DfcnYgg'Y]bVYnc[Ybž'k cVY]'X]Y'K ØbgW Y'XYf
VYhfcZZYbYb'DYfgcb'ghYhg'VYfØW_g]W h][h'k YfXYbž'k]Y'
@YVYbg\]`ZY'Yf'Ài hYfh"

9gʻ]ghʻUi W\`k]W\h][`ni `k]ggYbžʻXUggʻY]bYʻfYW\h`]W\Yʻ6YhfYi i b[bi fʻXUbbʻY]b[Yf]W\hYhʻk]fXžʻk YbbʻUbXYfYʻ<]`ZYbʻb]W\h'Ui gfY]W\Yb"8Yfʻ; YgYhn[YVYfʻ\Uhʻ5`hYfbUh]j YbʻdfÀj Ybh]j `[YghU`hYhžʻk]YʻYhk UX]YʻA Ò[`]W_Y]hʻY]bYfʻJ cfgcf[Yj c``a UW\hžʻX]YʻY]bY 6YhfYi YfVYghY``i b['ØVYfZØgg]['a UW\Ybʻ_Ubb"'8]YgYʻFY[Y`i b[n]Y`hʻXUfUi ZʻUVžʻXYbʻ]bX]j]Xi Y``Ybʻ@YVYbgfUi a 'XYfʻVYhfYi hYb DYfgcbYbʻni 'gW\ØhnYbʻi bXʻX]YʻdYfgÒb`]W\Yʻ@YVYbg[YghU`hi b['ni ZÒfXYfb"

9]b 6`]W_]b X]Y Ni _i bZh

8]Y'<YfUi gZcfXYfi b[ž'X]Y'Ni _i bZh'XYf'fYW\h`]W\Yb'6YhfYi i b[Ui gni gW\]`XYfbž'nY][h'g]W\'Ui W\']b'XYf'5bdUggi b['XYf'JYf[Øhi b[ZØf'6Yfi Zq[fi ddYb'k]Y'VYfi Z]W\Y'6YhfYi Yfž'Jcfa ØbXYf'i bX JYfZU\fYbgdZY[Yf"5V'XYa '%" Jbi Uf'&\$&* 'k]fX'Y]bY'\O\YfY
JYf[Øhi b['ZØf'X]YgY'DYfgcbYb'Yfk UfhYhž'i a 'XYa 'fY[]cbU`'VYfY]hg
Yf\YV']WXYb'A Ub[Y`'Ub'VYfi Z]WXYb'6YhfYi Yfb'Ybh[Y[Ybni k]f_Yb"
8Yf'6YXUfZ']gh'XUž'i bX'XUg'6i bXYga]b]ghYf]i a '\Uh'Ui WX'Y]bY
9j U`i]Yfi b['XYg'VYghY\YbXYb'JYf[Øhi b[ggmghYa g'Xi fWX[YZØ\fhžia 'X]Y'FU\a YbVYX]b[i b[Yb'ZØf'X]YgY'k]WXh][Y'HÀh][_Y]h'ni
j YfVYggYfb"

Ni gUa a YbZUggYbX``Àggh'g]W\`gU[Ybž'XUgg'XUg'fYZcfa]YfhY
6YhfYi i b[gfYW\h'Ui Z'Y]bYa 'gc`]XYb': i bXUa Ybh'Ui Z[YVUi h']gh"'9g
n]Y`h'XUfUi Z'UVž'XYb'GW\i hn'i bX'X]Y'GY`VghVYgh]a a i b['XYf
A YbgW\Yb']b'gW\k]Yf][Yb'@YVYbgg]hi Uh]cbYb'ni '[UfUbh]YfYbž
c\bY'g]Y']b']\fYf'dYfgÒb`]W\Yb'9bhgW\Y]Xi b[gZfY]\Y]h'ni
VYgW\bY]XYb"'9]b'k]W\h][Yf'GW\f]hh']b'X]Y'f]W\h][Y'F]W\hi b[ž'XYf
XYb'5bZcfXYfi b[Yb'i bX'K ØbgW\Yb'XYf'6YhfcZZYbYb'FYW\bi b[
hfÀ[h'i bX'X]Y'fYW\h`]W\Y'6YhfYi i b['U`g'i bhYfghØhnYbXYg

♣ghfi a Ybh'bUW\\U`h]['YhUV`]Yfh"

8 Y hU]`g	
Cfh	?UiZVYifYbž'8YihgWX`UbX
EiY``Yb	• k k k "U``[UYi Yf!nY]hi b["XY
	• k k k "Va ^"XY
	k k k "`YVYbg\]`ZY"XY

6 Ygi WX Yb 'G]Y 'i bg 'Ui Z 'b U[!V UmY fb "X Y