

BYi Yg'; Yg]W\h']a 'FYbhk Y]bg\cfZ\f; Ya Y]b\X\fUh. '8]f]b[\Yf'j\Yfd\Z\]\W\h\h'

HcV]Ug·8]f]b[Yf·k i fXY·Ua ·%+"\$*"&\$&) ·U`gʻbYi YgʻA]h[`]YX XYgʻA Uf_h[YaY]bXYfUhYgʻFYbhkY]bgXcfZ'j YfY]X][hž BUW\Zc`[Yfʻj cb·6Yb′Ua]bʻ\JY[Yf"



A Uf_hFYbhk Y]bgXcfZž·-*%, (FYbhk Y]bgXcfZž·8 Yi hgWk `UbX ! = FUh\Ui ggUU``j cb`FYbhk Y]bgXcfZʻZUbX`Ua `A cbhU[UVYbX`Y]b k]W\h][Ygʻ9fY][b]gʻghUhh '6Øf[Yfa Y]ghYfʻGhYZZYb'?fcdd`fGD8 \pm `\Uh HcV]Ugʻ8]f]b[YfʻU`gʻbYi YgʻA]h[`]YX`XYgʻA Uf_h[Ya Y]bXYfUhYg j YfY]X][h"·8 Yfʻ9]bghUbX`XYgʻbYi Ybʻ; Ya Y]bXYfUhga]h[`]YXgʻnY][hž XUggʻ\]YfʻZf]gW\YfʻK]bX`k Y\h"·8]f]b[YfʻZc`[h'Ui Zʻ6Yb'Ua]bʻ\JY[Yf fGD8 \pm ž'XYfʻUi ZʻY][YbYbʻK i bgW\"Ui gʻXYa `; fYa]i a 'Ui ggW\Y]XYh" 8 Ua]hʻk]fX`X]Yʻ?cbh]bi]hÀhʻ]bʻXYfʻ_ca a i bU`YbʻGY`Vghj Yfk U`hi b[[Yk À\f`Y]ghYhž'X]Y`Y]bY`XYfʻ< Ui dhYVYbYbʻXYfʻJ Yfk U`hi b[`]b 8 Yi hgW\`UbX`XUfghY``hž'k]Y`VdV"XY`Yf`Ài hYfh"

HcV]Ug'8]f]b[Yf'k]fX'bib']a :]bUbn!ž'; fibXghØW_g!'ibX 6UiUiggWkigg'U_h]j 'gY]b'ibX'niXYa 'U'g'FYZYfYbh'ZØf'XUg : Yi Yfk Y\fk YgYb 'Z b[]YfYb" '8 Yf 'A Uf_h[Ya Y]bXYfUh'\Uh'X]Y
5i Z[UVYž'k]Wkh][Y'9bhgWkY]Xi b[Yb'ZØf'X]Y'; Ya Y]bXY']a
i bhYfZfÀb_]gWkYb'@UbX_fY]g'<U» VYf[Y'ni 'hfYZZYb"'<]YfVY]'\UbXY`h
Yg'g]Wk'i a 'Y]b'; fYa]i a ž'XUg']b'Y]bYa 'XmbUa]gWkYb
GdUbbi b[gZY'X'nk]gWkYb'6Øf[YfdUfh]n]dUh]cb'i bX'9ZZ]n]Ybn'U[]Yfh"

A Uf_h'FYbhk Y]bgXcfZ']a : c_i g

8]Y 'A Uf_h[Ya Y]bXY 'FYbhk Y]bgXcfZžX]Y 'HY]` 'XYf

JYfk U`hi b[g[Ya Y]bgWX UZh '9VYfb ']ghž \ Uh'j]Y` 'ni 'V]YhYb"

5bk c\bYf'i bX ']bhYfYgg]YfhY '6Øf[Yf'_ObbYb 'g]WX 'ØVYf'X]Y

\[
\delta hYfbYhgY]hY 'XYf'; Ya Y]bXY 'ØVYf'; YgWX]WX hYž'9]bf]WX hi b[Yb'i bX \[
`c_U`Y'JYfY]bY']bZcfa]YfYb"'6Øf[Yfa Y]ghYf'?fcdd' 'AXh'YXYb

8 cbbYfghU['j cb'%* "' \$'V]g'%, "' \$'I \f'ni f

6Øf[Yfa Y]ghYfgdfYWX ghi bXY']a 'FUh\Ui gž'D`Ubd`Uhn'&ž'Y]b"'9]b

dYfgOb`]WXYf'5i ghUi gWX 'ZOfXYfh'XUg'; Ya Y]bk c\` i bX'ghAf_h'X]Y

VØf[YfgWX UZh`]WXY'A]h[YghU`hi b[ž'k Ug'ZØf'X]Y'?ca a i bU`dc`]h]_
j cb'[fc>Yf'6YXYi hi b[']gh"

8]Y'9]bk c\bYf'nU\`Yb'b]W\h'bi f'GhYi YfbžgcbXYfb'dfcZ]h]YfYbUi W\'j cb'Y]bYf'J]Y`nU\``OZZYbh`]W\Yf'8]Ybgh`Y]ghi b[Ybž'X]Y'j cbXYb'?ca a i bYb'YfVfUW\h'k YfXYb"'8Uni '[Y\OfYb'5i Z[UVYb']a6YfY]W\'XYf']bbYfYb'JYfk U`hi b[ž'Gcn]U`Ygž'; Ygi bX\Y]hgk YgYbi bX'OZZYbh`]W\Y'9]bf]W\hi b[Ybž'k Ug'X]Y'K]W\h][_Y]h'XYf_ca a i bU`Yb'GY`Vghj Yfk U`hi b['i bhYfghfY]W\h''8]YgY'k]fX'Xi fW\X]Y'Yk Y]`][Yb'@UbXYgj YfZUggi b[Yb'[YfY[Y`h'i bX'[UfUbh]Yfh'Y]bY[Yk]ggY'9][Ybgh\bX][_Y]h'VY]'XYf'5i gZØ\fi b['ghUUh`]W\Yf:i b_h]cbYb"

9]b '6`]W_ ']b 'X]Y 'Ni _i b Zh

A]h Hc V]Ug 8]f]b [Yf]a 'A Uf_h[Ya Y]b XYfUh k]f X 'Yfk UfhYhž XUgg Zf]g W Y =a di `gY [YgYhnh k Yf XYb " B Yi Y = XYYb i b X DYfgdY_h]j Yb]a :]b Ubn! i b X 6 Ui Ui gg W i gg '_ObbhYb XUni 'VY]hf U[Yb ž F Ybhk Y]bg Xcf Z k Y]h Yfni Ybhk] W_Y `b " 5 i W k Ybb XYf K YW gY `]a ; fYa]i a 'b] W h]a a Yf Y]b `Y] W h Yg I bh Yf Z Ub [Yb ']gh ž gc 'n Y][h X]Y ; Yg W] W h Y XYf XYi hg W Yb ?ca a i b Yb ž X Ugg J Yf Àb XYfi b [Yb 'c Zh Ui W 'a]h 'd cg]h]j Yb '9bhk] W_`i b [Yb 'j Yf Vi b XYb 'g]b X "

8]Y'bÀW\ghYb'AcbUhY'g]bX'ZØf'XYb'bYiYb'; YaY]bXYfUh YbhgW\Y]XYbX.'9g'[]`hž'X]Y'KY]W\Yb'ZØf'_ØbZh][Y'DfcY_hY'ni ghY``Yb'i bX'X]Y'5b`]Y[Yb'XYf'6Øf[YfgW\UZh'ni 'j YfhfYhYb"'8Ug 9b[U[YaYbh'j cb'8]f]b[Yf'_ÒbbhY'gckc\``ZØf'X]Y'; YaY]bXY'U`g Ui W\'ZØf'XUg': YiYfkY\fkYgYb'Y]bY'kYfhjc``Y'6YfY]W\Yfi b[XUfghY``Yb"

FYbhk Y]bgXcfZ'V`Y]Vh'gca]h'Y]b ``YVYbX][Yf'Cfh']a '<YfnYb'j cb 6UmYfbž'k c'6Øf[YfVYhY]`][i b['i bX'_ca a i bU`Y'JYfUbhk cfhi b[<UbX']b' <UbX'[Y\Yb"'AY\f' \dagge Zcfa Uh]cbYb' ØVYf'X]Y'; Ya Y]bXY g]bX'Ui Z'XYf'cZZ]n]Y``Yb'K YVgY]hY'j cb'FYbhk Y]bgXcfZ'ni 'Z]bXYbž X]Y'Y]bY'bØhn`]WXY'FYggci fWY'ZØf'U``Y'6Yk c\bYf'i bX \dagge hYfYgg]YfhYb'XUfghY``h 'YVYfb"XY"

8 Y hU]`g	
Cfh	AUf_h`FYbhkY]bgXcfZž'-*%,(`FYbhkY]bgXcfZž
	8 Yi hgWX`UbX
EiY``Yb	• k k k "bd!WcVi f["XY
	YVYfb"XY
	• k k k "VdV"XY

6 Ygi WX Yb 'G]Y 'i bg 'Ui Z. 'bU[!VUmYfb"XY