

< Y]nÖ`dfY]gY`]b` ; ØbnVi f[`g]b_Yb.`>Y hnh
, , ž+\$`9i fc`ZØf`%\$\$`@]hYf`

9fZU\ fYb`G]Y`U`Yg`ØVYf`X]Y`U_hi`Y`Yb`<Y]nÖ`dfY]gY`]a
@UbX_fY]g`; ØbnVi f[`Ua``%&"\$*`&\$&)`i bX`XYfYb
9bhk`]W`i b[`Yb`]b`6UmYfb`



; ØbnVi f[ž`8Yi hgW`UbX`!`8]Y`<Y]nÖ`dfY]gY`]b`6UmYfb`nY][`Yb
g]W`[`Y[`Ybk`Àfh][`j`cb`]\`fYf`XmbUa`]gW`Yb`GY]hY`"Ni`a``%&"`đ`b]
&\$&)`][`h`XYf`DfY]g`ZØf`%\$\$`@]hYf`<Y]nÖ`]a` :`fY]ghUUh`VY]`-`\$\$`
9i fc`"K`Ya` `Yg`i`a` `k`]fhgW`UZh`]W`Yg`K`c`b`Yb`[`Y`hž`XØf`ZhY`j`cf
U`Ya` `X]Y`DfY]gg]hi`Uh]cb`]a` `@UbX_fY]g`; ØbnVi f[`]bhYfYgg]YfYb`
<]Yf`_c`ghY`h`XUg`<Y]nÖ`VY]`Y]b`Yf`6YghY`i`b[`j`cb`" `\$\$\$`@]hYfb
VYfY]hg`bi`f` , , ž+\$`9i fc` `Y]b`Y`UhfU_h]j`Y` ; `Y`Y[`Yb`Y]h`ZØf
<Ui`g`U`hY`ž`X]Y`[`fc`»`Z`ÀW][` `Y]nYb`"BYk`g"XY`ZUggh`X]Y`U_hi`Y`Yb`
DfY]ggW`k`Ub`_i`b[`Yb`ni`gUa`a`Yb`i`b`X`Yf`_`Àfhž`k`]Y`X]YgY`fY[`]cb`U`
ghUf`_j`Uf]]YfYb`_`ÖbbYb`"

⇒hYfYggUbh]gh`X]Y`DfY]ggdUbbY`ZØf`j`YfgW`]YXYbY`6YghY`a`Yb[`Yb
]a` `@UbX_fY]g`; ØbnVi f["`6Y][`Y]W`nY]h][`Yb`?`Ai`ZYb`j`cb`)"`\$\$\$`@]hYfb

nU\`Yb`?i bXYb`- , ž- \$`9i fcž`k À\fybX`XYf`DfY]g`VY]`%\$\$\$`@]hYfb
Ui Z`- `ž(` `9i fcž`VY]`%) \$\$\$`@]hYfb`Ui Z`- %ž&\$`9i fc`i bX`gc`k Y]hYf
g]b`h`"8]Y`j`c`gh`À`b`X][`Y`DfY]gYb`hk]W`i`b[`XYf`Y`hnhYb`K`c`W`Y`n`Y][`hž
XUgg`XYf`DfY]g`Ua` `%%`"ž`b]`&\$&` `bc`W` `VY]`, *ž(` `9i fc`U[`i`b`X`g]W`
ØVYf`XYb`A`c`b`U`h`"b`k`Y[`gh`UV]`]g]Y`fh`"U`h" < Y]n`C`Y`&(` `VYf]W`h`Y`hž
XUgg`Y]b`Y`"Ø\`Y`f`Y`6`Y`gh`Y`"a`Y`b[`Y`c`Z`h`i`n`i`Y]b`Y`a` ` [Ø`b`gh][`Y`f`Y`b`DfY]g
d`f`c`@]h`Y`f`Z`Ø`h`f`h`"

DfY]gVYk Y[i b[Yb`i bX`A Uf`_`hj Yf`À`hb]ggY

8]Y`U`_`hi`Y`"Y`DfY]gYb`hk]W`i`b[`k`]f`X`b]W`h`bi`f`Xi`f`W` `c`_`U`Y
: U`_`hc`f`Y`b`V`Y`Y]b`Z`i`g`gh`ž`g`c`b`X`Y`f`b`Ui`W` `Xi`f`W` `ØVYf[`Y`c`f`X`b`Y`h`Y
A`Uf`_`h`V`Y`k`Y[`i`b[`Y`b`"8`Y`f`Xi`f`W`g`W`b]h`h]W`Y`<Y]n`Ø`d`f`Y]g`k`]f`X`b
8`Y`i`hg`W` `U`b`X`[`Y`a`À»`HY`W`g`c`b`[`Y[`Y`b`k`À`f`h][`a`]h`-`&ž` `7`Y`b`h`d`f`c`@]h`Y`f
U`b[`Y[`Y`V`Y`b`"8]Y`g`g`h`Y`"h`Y]b`Y`b`5`b`gh]Y[`j`c`b`%`ž`%`D`f`c`n`Y`b`h`]a
J`Y`f[`Y]W` `ni`a` `J`c`f`h`U[`X`U`f`i`b`X`n`Y][`h`Y]b`Y`h`Y`i`f`Y`f`Y`9`b`h`k]W`i`b[`U`g
]b`X`Y`f`J`c`f`k`c`W`Y`"8]Y[`Y`c`d`c`h]g]W`Y`@`U[`Y`g`c`k`]Y`<`U`b`X`Y`g`_`c`b`Z]_`h`Y`ž
]b`g`V`Y`g`c`b`X`Y`f`Y`n`k`]g]W`Y`b`X`Y`b`i`G`5`i`b`X`7`\]b`U`ž`V`f]b[`Y`b
l`b`g]W`Y`f`Y`h`Y`b`a`]h`g]W`ž`X]Y`]b`Y]b`Y`f`j`c`U`h]Y`f`Y`b`DfY]g[`Y`gh`U`hi`b[
f`Y`g`i`h]Y`f`Y`b`"

6`Y`h`f`U`W`h`Y`h`a`U`b`X]Y`<Y]n`Ø`d`f`Y]gY`]a` `@`U`b`X`_`f`Y]g`;`Ø`b`n`V`i`f[`i`a
J`Y`f[`Y]W` `ni`a` `J`c`f`U`f`ž`k`]f`X`X`Y`i`h]W`ž`X`U`gg`X]Y`U`_`hi`Y`"Y
DfY]g[`Y`gh`U`hi`b[`j`Y`f`c`W`_`Y`b`X`]gh`"8`Y`f`DfY]g`Z`À`"h]a` `J`Y`f[`Y]W` `ni`a
`Y`h`h`Y`b`"š`U`f`i`a` `+`ž`D`f`c`n`Y`b`h`ž`k`U`g`X]Y`?`U`i`Z]b`h`Y`f`Y`gg`Y`ni`g`À`h`n]W`
U`b`\`Y]n`h`"8]Y`@]Y`Z`Y`f`Z`]gh`Y`b`Z`Ø`f`<Y]n`Ø`V`Y`h`f`U[`Y`b`]a` `G`W`b]h`h`" -
5`f`V`Y]h`gh`U[`Y`ž`k`U`g`Z`Ø`f`j`]Y`Y`<`U`i`g`U`h`Y`f`Y`W`h`n`Y]h][`ni`f`D`U`b`i`b[`X`Y`f
<Y]n`d`Y`f]c`X`Y`k`]W`h][`j`gh`"

J`c`f`g`W`f]Z`h`Y`b`i`b`X` :`Ø`f`X`Y`f`a`]h`h`Y`

9]b`k`Y]h`Y`f`Y`f` :`U`_`hc`f`ž`X`Y`f`X]Y`8]g`_i`gg]c`b`i`a` `<Y]n`Ø`V`Y`Y]b`Z`i`g`gh`ž`]gh
X`U`g`;`Y`V`À`i`X`Y`Y`b`Y`f[]Y[`Y`g`Y`h`n`f`l`9;`Ł`ž`k`Y`W`Y`g`&\$&(` `j`b`?`f`U`Z`h`f]h`h`"9`g
g]Y`h`_`Y]b`Y`g`c`Z`c`f`h][`Y`5`i`gh`U`i`g`W`d`Z]W`h`i`Z`Ø`f`V`Y`gh`Y`Y`b`X`Y`<Y]n`i`b[`Y`b
j`c`f`ž`U`"Y`f`X]b[`g[]V`h`Y`g`Y]b`Y`6`Y`f`U`h`i`b[`g`d`Z]W`h`i`Z`Ø`f`X]Y`"b`gh`U`"U`h]c`b
Z`c`g`g]Y`f`<Y]n`g`m`g`h`Y`a`Y`"G`d`À`h`Y`gh`Y`b`g`V`Y]"2` `Y]n`i`b[`Y`b`ž`X]Y`À`h`Y`f`U`g
" `\$`š`U`f`Y`g]b`X`ž`k`]f`X`Y`g`Y`X`c`W`Y]b`Y`b`5`i`gh`U`i`g`W`V`Y`X`U`f`Z[`Y`V`Y`b`"8]Y
5`i`g`b`U`a`Y`b]b`V`Y`gh]a`a`h`Y`b`6`Y`f`Y]W`Y`b`_`Ø`b`h`Y`b`"Y]Y`f`V`Y]Y`j`Y`b`h`i`Y`"

ZØf'9bhUghi b['gcf[Ybž'ni XYa 'g]bX': ÒfXYfa]hhY''ZØf'XYb
5i ghUi gW\ 'U'hYf'<Y]ngmghYa Y'j YfZØ[VUf"

Ni gUa a YbZUggYbX'V`Y]Vh'ZYghni \U'hYb.'8]Y'<Y]nÒ'dfY]gY']b
6UmYfb'V`Y]VYb'Y]b'\Y]» Yg'H\Ya U''8Yf'@UbX_fY]g'; ØbnVi f[
V]YhY'h'a]h'gY]bYb'U_hi Y''b]YXf][Yb'DfY]gYb'Y]b'k]''_ca a YbYg
5b[YVchž'XUg'j cf'U''Ya 'VY]'[fÒ» YfYb'6YghY''i b[Yb'ni a 'HfU[Yb
_ca a h' ð ?ca V]bUh]cb'a]h'XYb'VYj cfghY\YbXYb'ÿbXYfi b[Yb
Xi fW\XUg'; 9; 'gc''hYb'g]W\X]Y'J YfVfUi W\Yf'VYghYbg']bZcfa]YfYbž
i a ']\fY'<Y]n_cgYb']a ' ; f]Z'ni 'VY\U'hYb"

8YhU]`g	
Cfh	; ØbnVi f[ž'8Yi hgW\`UbX
Ei Y''Yb	<ul style="list-style-type: none">• k k k "bYk g"XY• k k k "hYWgc b"XY• k k k "\Y]ncY`&("XY

6Ygi W\Yb'G]Y'i bg'Ui Z.'bU[!VUmYfb"XY