

DUggUi Yf`6Ø\bYb\Y`XYb`VY[ Y]ghYfb`]b  
: fYmi b[ `a ]h` H\Y`GYWfYh`; UfXYb `

5a`%&"\$+`&\$&) `dfÅgYbh]YfhYb`X]Y`DUggUi Yf`6Ø\bYb\Y`XYb  
]a`?i f\Ui g`: fYmi b[ `XUg`GhØW\_` H\Y`gYWfYh`; UfXYb `a ]h  
VYY]bXfi W\_YbXYa`6Ø\bYbV]`X"



?i f\Ui g`: fYmi b[ ž`- ( ( , , `: fYmi b[ !; fUZYbUi ž`8Yi hgWk`UbX  
!`8]Y`DUggUi Yf`6Ø\bYb\Y`XYb`\UVYb`Ua`%&"'ž`]'&\$&) `]a`?i f\Ui g  
: fYmi b[ `a ]h`Y]bYf`dUW\_YbXYb`5i ZØ\fi b[ `j cb` H\Y`GYWfYh  
; UfXYb`ZØf`j ]Y`5i ZgY\Yb`[ Ygcf[ h"8]Y`H\YUhYf!5; `XYf`: CG`6CG  
DUggUi `dfÅgYbh]YfhY`Y]b`GhØW\_ž`XYggYb`Vf]gUbhY`i bX`gWk ]Yf][ Y  
H\Ya Yb`X]Y`Ni gWkUi Yf`g]Wk`h]Wk`VYfØ\fhYb"8]Y`FY[ ]ggYi f]b`ž`]U  
; U]g`\UhY`a ]h[ fc»Ya`9b[ U[ Ya Ybh`X]Y`HYI hY`j YfZUgghž`XUg  
GhØW\_]bgnYb]Yfhi bX`X]Y`[ YgUa hY`Cf[ Ub]gUh]cb`ØVYfbca`a`Yb"  
ÀfY`\_fYUh]j`Y`< UbXgWk]Zh`k Uf`XYi h]Wk`]b`XYf`ØVYfnYi [ YbXYb  
8 UfghY`i b[ `XYf`7\UfU\_hYfY`ni`Yf\_YbbYbž`X]Y`XUg`Di V`\_i a  
ZYggY`hY`i bX`ni a`BUWkXYb\_Yb`UbYf[ hY"DBD`VYf]Wk hYhž`XUgg`

6YgcbXYfg`VYa`Yf\_YbYk`Yfh`k Uf`XUg`Ui`Zk`YbX][ Y`6Ø\bYbV]`Xž`XUg

]b'gY]bYf'8YhU]j Yf'YVh\Y]h'XYa' nUi VYf\UZhYb'GYhh]b[ 'XYg'GhØW\_g  
U''Y'9\fy'a UW\hY''K Å\fybX'XYf'I a VUi hYb'gcf[ hY'X]Y  
7\YYf'YUXYf!; fi ddY'XYf'8'9[ ]b[ 'ZØf'I bhYf\U'hi b[ 'a ]h'\fYb  
Y]bXfi W\_gj c''Yb'HUbnY]b'U[ Ybž'X]Y'dYfZY\_h'ni a '5a V]YbhY  
dUgghYb''8]YgY'?ca V]bUh]cb'Ui g'GW\Ui gd]Y''i bX'HUbn'j Yf']Y\ 'XYf  
5i ZØ\fi b[ 'Y]bYb'VYgcbXYfYb'; 'Ubn'i bX'\]bhYf']Y» 'VY]'XYb  
Ni gW\Ui Yfb'Y]bYb'V'Y]VYbXYb'9]bXfi W\_''

## 8 ]Y 'A U[ ]Y 'XYg' H\ Y UhY fg

H\YUhYf']gh'b]W\h'bi f'Y]b'Cfh'XYf'I bhYf\U'hi b[ ž'gcbXYfb'Ui W\Y]b  
Gd]Y[ Y'XYf'; YgY''gW\UZh'XYf'Yg'Yf'Ui Vhž'\_ca d'YI Y'H\Ya Yb'ni  
Yf\_i bXYb'i bX'ni 'X]g\_i h]YfYb''8]Y''YhnhY'5i ZØ\fi b[ 'j]b': fYmi b[  
k Uf'Y]b'\Yfj cffU[ YbXYg'6Y]gd]Y''XUZØfž'k ]Y']bgVYgcbXYfY  
gW\k ]Yf][ YfY'H\Ya Yb']b'Y]bYa '\_fYUh]j Yb'F U\ a Yb'VY\UbXY'h  
k YfXYb'\_ØbbYb''8Yf'Ni gdfi W\XYf'Ni gW\Ui Yf'nY][ hž'XUgg'XUg  
=bhYfYggY'Ub'gc'W\Yb'J YfUbghU'hi b[ Yb'\cW\ 'ja ' ?i fg'ghY'h''

5i » YfXYa ' ]gh'XYf'9]bZi gg'XYg'H\YUhYfg'Ui Z'XUg'\_i 'hi fY''Y '@YVYb  
]b'8Yi hgW\`UbX'`b]W\h'ni 'i bhYfgW\ÅhnYb''8]Y'HfUX]h]cb'fY]W\h'V]g  
]bg%'-' :J\ f\ i bXYfh'ni fØW\_ž'U`g'DYfgØb`]W\\_Y]hYb'k ]Y'F i Xc`d\  
J ]fW\ck `b]W\h'bi f'a YX]n]b]gW\Yž'gcbXYfb'Ui W\ '[ YgY''gW\UZh']W\Y  
9bhk ]W\_`i b[ Yb'a U» [ YV`]W\`dfÅ[ hYb''GY]bY'5fVY]hYb'i bX'X]Y  
J ]Y'nU\``Ub'Di V`\_]Uh]cbYbž'X]Y'Yf'\ ]bhYf']Y» ž'V]YhYb'Y]bYb  
ZUgn]b]YfYbXYb'9]bV`]W\_`]b'X]Y'XUa U`][ Y'NY]hi bX'X]Y'J YfbYhni b[  
XYf'K ]ggYbgW\UZhYb'a ]h'XYf'H\YUhYf'\_i bgh' '@]VfUfm'5F 8 '< ]bX]Y  
VYf]W\hYhž'XUgg'

## 9]b '6` ]W\_` ]b 'X]Y 'H\ Y UhY f[ Y gW\ ]W\ hY

8]Y'5i ZØ\fi b[ 'j]cb' H\Y'GYWfYh; UfXYb ' ]gh'b]W\h'bi f'Y]b  
\_i 'hi fY''Yg'9fY][ b]gž'gcbXYfb'ZØ[ h'g]W\`Ui W\` ]b'X]Y''Ub[ Y'HfUX]h]cb  
XYg'H\YUhYfg']b'8Yi hgW\`UbX'Y]b''J]cb'XYf'D]cb]YfUfVY]h]b'XYf  
H\YUhYfZc'fgW\i b[ 'V]g'\ ]b'ni 'a cXYfbYb'`=gnYb]Yfi b[ Yb'k YfXYb  
X]Y'9bhk ]W\_`i b[ 'i bX'X]Y'H\Ya Ybj ]Y'ZU'h'XYg'H\YUhYfg']a a Yf  
k ]YXYf'bYi 'VY`Yi W\hYh''J YfUbghU'hi b[ Yb'k ]Y'X]Y'J Yf[ UVY'XYg  
A UI !< Yffa Ub b!8 ]ggYfhUh]cbgd'fY]gYg'Ub'8f''7\ f]gh]bU'J c''a Yfh!  
6c`XhinY][ Yb'XUg'\_cb]h]bi ]Yf']W\Y'GhfYVYb'bUW\`9f\_Yb'bh]g'i bX

\_i`hi fY`Ya`5i ghUi gW`ja`6YfY]W`H\YUhYfk ]ggYbgW`UZh`  
H\YUhYf[ YgW`]W`hY`"cf[ `VYf]W`hYhž`XUgg`

8 Ug`Ni gUa`a`Ybgd]Y`gc`W`Yf`b]h]Uh]j`Ybž`X]Y`↑`b[`Y`HU`YbhY  
\Yfj`cfVf]b[`Ybž`i`bX`X]Y`I`bhYfghØhni`b[`Xi`fW`X]Y`;`Ya`Y]bgW`UZh  
i`bhYfghfY]W`Ybž`k`]Y`k`]W`h][`XUg`H\YUhYf`ZØf`X]Y`\_i`hi`fY`Y  
⇒Ybh]h`h`]gh`9g`V`Y]Vh`gd`Ubb`YbX`ni`VYc`VUW`hYbž`k`c\]b`g]W`X]Y`gY  
9bhk`]W`\_i`b[`k`Y]hYf`YbhZU`hYhi`bX`k`Y`W`Y`bYi`Yb`;`YgW`]W`hYb`Ui`Z  
X]Y`6Ø`bYb`[`YVfUW`hik`YfXYb`"

8 YhU]`g	
C fh	?i f\Ui g: fYmi b[ ž- ( ( , , : fYmi b[ !; fUZYbUi ž 8 Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> <li>k k k "dbd"XY</li> <li>`]VfUfm"UfX\]bX]Y"WŁa</li> <li>k k k "h\YUhYf[ YgW`]W`hY`"cf[</li> </ul>

6Ygi W`Yb`G]Y`i`bg`Ui`Z.`bU[!VUmYfb"XY