

9fZc` [ fY]W\ Yf`GdYbXYb`Ui Z]b`? YfgVUW\ .  
) +\$\$`9i fc`ZØf`? ]bXYf`]b`B ch°

5a`%) "\$\*"&\$&) `j YfUbgH`hYhY`X]Y` ; fi bXgW\i`Y`? YfgVUW\ Y]bYb`YfZc` [ fY]W\ Yb`GdYbXYb`Ui Z`ZØf`? ]bXYffYW\hYž`VY]`XYa ) +\$\$`9i fc` [ YgUa` a`Y`h`k`i`fXYb`"



? YfgVUW\ ž`8Yi hgW\`UbX`!`5a`%) " ' † b ] ' & \$ & ) `k Uf`XYf`Gdcfhd`Uhn XYf` ; fi bXgW\i`Y`? YfgVUW\`GW\Ui`d`Uhn`Y]bYg`fØ`fYbXYb GdYbXYb`Ui Zgž`XYf`]a`f`U`a`Yb`XYf`5`\_h]cb` `? ]bXYf`Ui`ZYb`ZØf` ? ]bXYf`ghUhrZUbX`"Fi bX`- &`GW`Ø`Yf`i`bX`GW`Ø`Yf`]bbYb`gW`bØfhYb ]\fY`@Ui`ZgW\i` \Y`i`bX`XfY`hYb`ZY]»][`]\fY`Fi`bXYbž`i`a`ZØf`Y]bYb [i`hYb`Nk`YW`\_U`\_h]`ni`k`YfXYb`" ðg[ YgUa`h`k`i`fXYb`XUVY] VYY]bXfi`W`\_YbXY`)" +\$\$`9i fc` [ YgUa` a`Y`hž`X]Y`j`]Y`ZÄ`h[ Yb 6YfY]W\Yb`k`]Y` ; Ygi`bX` \Y]hž`6]Xi`b[ ž`Gcn]U`Ygž`I`a`k`Y`hi`bX :f]YXYb`ni`[i`hY`\_ca`a`Yb`k`YfXYb`" K`]f`g]bX`i`b[ `Ui`V`]W\`ghc`n`Ui`Z X]Y`hc`Y`@Y]ghi`b[ `i`bgYfYf`? ]bXYf`i`bX`X]Y`XUa` ]hj`YfVi`bXYbY GdYbXYbgi`a`a`Y`ž`gc`GW\i`Y`hYf]b` :fUi`BU[ Yb[ Ughž`X]Y`X]Y Yb[ U[ ]YfhY`A`ch]j`Uh]cb`XYf`? ]bXYf`c`VhY`"

→XYf`HY]`bY\`a Yf`k i fXY`j cb`:` Ua` ]Y`i bX`:` fYi bXYb`i bhYfghØhnhž  
X]Y`ZØf`YXY`[ Y`Ui ZYbY`Fi bXY`Y]bYb`VYgh]a a hYb`6YhfU[  
gdYbXYhYb``8]Y`? ]bXYf`Y]ZYb`Y]bY`Fi bXY`j cb`Yhk U`&\$\$`A YhYfb  
Ui ZXYa`Gdcfhd`Uhnž`i bX`XUg`[ YgUa`a Y`hY`; Y`X`\_ca`a hj`]Y`Yb  
VYXØfZh][ Yb`? ]bXYfb`ni [ i hYž`XUfi bhYf`Ui W`? ]bXYfb`Ui g  
?f]Y[ g[ YV]YhYbž`X]Y`bUW`8Yi hgW`UbX`[ YZØW`hYhig]bX``8Ua` ]h  
`Y]ghYh`XYf`GdYbXYb`Ui ZY]bYb`k ]W`h][ Yb`6Y]hfU[ `ni f`6Y`\_Åa`dZ`b[  
j cb`? ]bXYfUfa`i hž`i bhYf`XYf`]b`8Yi hgW`UbX`fi bX`&ž+`A`]]cbYb  
? ]bXYf`Y]XYbž`k ]Y`Ui Z`X`\_`k "XY`VYf]W`hYh`k ]fX"

## @Ui ZYb`ZØf`XYb`[ i hYb`Nk YW\_

8]Y`b]h]Uh]j Y`? ]bXYf`Ui ZYb`ZØf`? ]bXYf` ]gh`VYfY]hg`gY]h`&) `→\fYb  
U\_h]j`i bX`\Uh`Vi bXYgk`Y]hØVYf`- \$\$`\$\$\$`GW`ØYf]bbYb`i bX  
GW`ØYf`a`cV`]]g]Yfž`X]Y`ni gUa`a Yb`Y]b`YfghUi`b`]W`Yg  
GdYbXYbYf[ YVb]g`j cb`- ž(`A`]]cbYb`9i fc`Yf`Ui ZYb`\UVYb``8UVY]  
`YfbYb`X]Y`? ]bXYf`b]W`h`bi fž`g]W`gdcfh]W`ni `VYh`h][ Ybž`gcbXYfb  
Ui W`ž`U\_h]j`ZØf`UbXYfY`? ]bXYf`ni `UfVY]hYb``GdYbXYf`\_ØbbYb  
Ub[ YVYbž`k ]Y`j ]Y`g]Y`dfc`Fi bXY`gdYbXYb`a`ØW`hYbž`i bX`Yf`U`hYb  
bUW`XYa`@Ui ZUi ZK`i bgW`Y]bY`i f\_i bXY`a` ]h`XYf`Yf`Ui ZYbYb  
GdYbXYbgi`a`a`Y"

8Yf`GdYbXYb`Ui Zk`]fX`Xi fW`a`Y`fYfY`DUf`hbYf`i bhYfghØhnhž  
XUfi bhYf`%%`?i`hi`ga`]b]ghYf]Yb`i bX`X]Y`; Ybi`gg!A`c`\_YfY]`Nc`hh"  
8]YgY`i bhYfghØhni`b[ ]gh`Yb`hgW`Y]XYbXž`i`a`XUg`6Yk`i`gghgY]b`ZØf  
X]Y`H`Y`a`Yb`? ]bXYfUfa`i`h`i`bX`? ]bXYffYW`hY`]b`8Yi`hgW`UbX`ni  
gW`ÅfZYb``8]Yg`]gh`VYgcbXYfg`k`]W`h][ ž`XU`a` ]h`Yfk`Y]Y`nU`\fY]W`Y  
Cf[ Ub]gUh]cbYb`k ]Y`X]Y`B`Uh]cbU`Y`5fa`i`hg`cbZYfYbn`i bX`XUg  
8Yi`hgW`Y`? ]bXYf`\`Zgk`Yf`\_`g]W`U\_h]j`ZØf`X]Y`@YVYbgj`YfVYggYfi`b[  
j`cb`? ]bXYfb`Y]bgYhnYbž`k ]Y`Ui Z`V`\_`Xi`b[ ggYfj`Yf`XY`VYgW`f]YVYb  
k`]fX"

## 9]b`k` ]W`h][ Yf`GW`f]hh`ZØf`? ]bXYffYW`hY

8Yf`9fZc`[ `XYg`GdYbXYb`Ui Zg`]gh`Ui W`HY]`Y]bYg`[ fØ»`YfYb  
bUh]cbU`Yb`5\_h]cbgd`Ub`gž`XYf`XUfUi Z`UVn]Y`hž`5fa`i`h`i`bX`gc`n]U`Y  
5i`g[ fYbni`b[ ]j`cb`? ]bXYfb`i`bX`ž`[ YbX`]W`Yb`]b`8Yi`hgW`UbX`ni  
VY`\_Åa`dZYb``GW`i`Yb`i`bX`? ]hUg`g]bX`Ui Z[ YZcfXYfž`Å`b`]W`Y

GdYbXYb`Ai ZY`ni`cf[ Ub]g]YfYbž`i a`?`]bXYfb`XUg; YZØ`ni`[ YVYbž  
 XUgg`g]Y`Xi fW`j`\f`9b[ U[ Ya Ybh`YW`hY`J YfAbXYfi b[ Yb`VYk`]f`Yb  
 \_ÖbbYb`"BYVYb`XYf;`ÖfXYfi b[ `j cb;` Ygi bX`Y]hi bX`6]`Xi b[  
 gc`Yb`Ui W`X]Y`F`YW`hY`j cb`?`]bXYfb`]b`XYf;` YgY`gW`UZh[ YghAf`h  
 k YfXYb`"

⇒g[ YgUa h`nY][ h`XYf`GdYbXYb`Ui Z`XYf;` fi bXgW`i`Y`?`YfgVUW  
 Y]bXfi W`gj c`ž`k`]Y`j`]Y`;` i hYg`Xi fW`[ Ya Y]bgW`UZh]W`Yg`< UbXY`b  
 i bX`9b[ U[ Ya Ybhj`cb`?`]bXYfb`YffY]W`h`k`YfXYb`\_Ubb`"Gc`W`Y  
 ⇒h]Uhj`Y`Yfa`i`h][ Yb`b]W`h`bi`f`X]Y`↑`b[ Yb`@Ai ZYf`gY`Vghž`gcbXYfb  
 gYbg[V]`g]YfYb`Ui W`X]Y`[ YgUa h`Y;` Ya Y]bgW`UZh`ZØf`X]Y`6Y`Ub[ Y  
 VYbUW`hY`][ hYf`?`]bXYf`"

8YhU]`g	
C fh	? YfgVUW`ž`8Yi`hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> <li>• k k k "k`]YgYbhV`chY"XY</li> <li>• k k k "X`_`k"XY</li> <li>• k k k "V]`Xi b[ ggYfj`Yf"XY</li> </ul>

6Ygi W`Yb`G]Y`i`bg`Ui`Z.`bU[ !VUmYfb"XY