

# G7 '9`hYfgXcfZ`VY[ fØ» h`ZØbZ`bYi Y`HU`YbhY ]b`XYf`\_ca a YbXYb`GU]gcb`°

8Yf`G7`9`hYfgXcfZ`ghUfhYh`Ua` %- " ' ð b ] ' & \$ & ) `a` ]h`ZØbZ  
BYi ni [ Àb[ Yb` ]b`X]Y`bYi Y`GU]gcb`" J cfVYfY]hi b[ `VY[ ]bbh`Ua  
&( " ' ð b ] "



9f`Ub [ Yb! < ÒW ghUXhž`8Yi hgW`UbX`!`8Yf`G7`9`hYfgXcfZ[ Y`h  
a` ]h`Zf]gWYa` `K` ]bX` ]b`X]Y`bYi Y`GU]gcb`XYf` : i » VU`U`UbXgW`UZh`X]Y  
Ua` &( " ' ð b ] `a` ]h`Y]bYa` `YfghYb`HfU]b]b[ `Ub`XYf`@Ub[ YbUi`ghfU» Y  
Y]b[ Y`Ài`hYh`k` ]fX`" A` ]h`Y]bYa` `hY]`k`Y]gY`ØVYf`c`hYb`?`UXYf`[ Y`h`XYf  
J`YfY]b` ]b`Y]bY`j` ]Y`j` YfgdfYW`YbXY`Gd]Y`nY]hž`X]Y`XUg`DchYbn]U``ZØf  
a` Y`f`V]YhYh"

⇒ X]YgYf`GU]gcb` \Y]» h`Yg`5VgW` ]YX`bY`a` Yb`j`cb`j` ]Yf`Gd]Y`Yfbž`X]Y  
XYb`J`YfY]b`j` Yf`UggYb`" A`cf]hn`G`Uf[ ` \]ž`A`Uh` \]Ug`@ØV`Y]bž`7` \f]gh]Ub  
FncbgU`i`bX` : Y` ]l` `F`mggY`" \UVYb`" \fY`9b`hgW`Y]Xi`b[ ` [ Yhfc`ZYbž`i`bX  
XYf`G7`9`hYfgXcfZ`VYXUb`\_h`g]W`VY]` ]\bYb`ZØf` ]\f`9b[ U[ Ya` Ybh`  
@ØV`Y]b`j` Yf`Àggh`XYb`7`i`V`Ui`g`VYfi`Z]W`Yb` ; fØbXYbž`k`À`fYbX  
FncbgU`ni`f`GdJ` [ [ ` ð \b` : cfW` \Y]a` `k` YW`gY`hi`bX`F`mggY`ni`a`

Xf]hYb`Hcfk Ufh`XYf`GdJ [ [ `9f`Ub[ Yb`k ]fX"

## B Yi ni [ Àb[ Y`ghÀf\_Yb`XUg`HYUa

8cW`Yg[ ]Vh`Ui W`YfZfYi` ]W`Y`B`UW`f]W`hYb.`8Yf`7`i`V`\Uh`[ `Y]W`  
Z0bZbYi`Y`Gd]Y`Yf`i`bhYf`J`YfhfU[ ` [ Ybca`a`Ybž`i`a` `XUg`HYUa`ni`  
j`YfghÀf\_Yb`"J`U`Ubh]g`:`cfcgž`Y]b`5i`»Ybj`YfhY]X][`Yf`j`ca``5HGJ`  
9f`Ub[ Ybž`k`]fX`YVYbgc`XUg`5V`k`Y`fgd]Y`VYfY]W`Yfb`k`]Y`dJW`ei`Yg`  
HY]gg]Yfž`XYf`Ui`g`XYf`i`%-`XYf`GdJ [ [ `;`fYi`h`Yf`:`Øfh`\`\_ca`a`h`"

⇒`Hcf`k`]fX`@YcbUfX`<Øh`ž`YVYbZU`g`Ui`g`XYf`i`%-`XYf`GdJ [ [ `;  
;`fYi`h`Yf`:`Øfh`\`ž`X]Y`Dcg]h]cb`XYg`nk`Y]hYb`Hcf`\ØhYfg`Y]bbY`a`Yb`"  
:Øf`a`Y`f`Hcf[ YZU`f`gc`f[ h`A`UfW`B]YXYfa`UmYfž`XYf`j`ca``5GJ`  
<YfdYfgXcfZ`%-`(`,`k`YW`gY`hi`bX`]b`XYf`j`Yf[ Ub[ YbYb`GU]gcb`Ui`Z`  
VYY]bXfi`W\_YbXY`&-`HcfY`]b`&+`9]bgÀhnYb`\_Ua`"Ni`XYa`k`]fX`@Yc`  
Gca`a`Yfž`Y]b`%-`!`À`\f][`Yf`C`ZYbg]j`gd]Y`Yf`j`ca``GJ`K`U]nYbXcfZ`ž`a`]h`  
&\$`HcfYb`]b`&`,`DUfh]Yb`XYa`HYUa`k`Y]hYfYb`Zf]gW`Yb`K`]bX`  
Vf]b[ Yb`"

8Yf`gdcfh]W`Y`@Y]hYf`∞UW`ja`i`l`gYa`Ubb`]gh`ni`j`Yfg]W`h]W`i`bX`  
\YVh`\Yf]cfž`XUgg`X]YgY`BYi`ni`[`Àb[ Y`XUg`YfZU`fYbY`HYUa`a`]h`  
k`]W`h][`Yb`E`i`U`]h`hYb`k`]Y`HYa`dc`i`bX`HU`Ybh`Yf[`ÀbnYb`k`YfXYb`"  
K`]f`\UVYb`Y]b`[`i`hYg`<`ÀbXW`Yb`VY`]XYf`5i`gk`U`\`i`bgYfYf`BYi`Yb`  
VYk`]YgYb`ž`nY][`h`Yf`g]W`c`dh]a`]gh]gW`"

## 9]b`6`]W`\_`Ui`Z`XYb`HfUbgZYfa`Uf`\_`h

8Yf`HfUbgZYfa`Uf`\_`h`V`Y]Vh]a`i`i`»VU`Y`Y]b`gdUbbYbXYg`H`Y`a`U`"b`  
XYf`[`c`VU`Yb`GnYbYž`k`c`J`YfY]bY`Gd]Y`Yf`Y]Ybž`\_Ui`ZYb`c`XYf`  
j`Yf`\_Ui`ZYb`\_ØbbYbž`[ ]Vh`Yg`c`Zi`Ybcfa`Y`5V`ØgYgi`a`a`Yb`"@Ynh]W`  
\_ØbbYb`bi`f`k`Yb][`Y`?`i`Vgž`k`]Y`DUf]g`GU]bh;`Yfa`U]bž`X]Y`ZØf`  
BYma`Uf`&\$%+`a`]h`&&&`A`j`]cbYb`9i`fc`fY`\_cfXj`YfX`W`h][`h]YZ`]b`X]Y`  
HUgW`Y`[`f]ZYbž`Ui`Zgc`W`\`c`\Y`Gi`a`a`Yb`ni`fØW`[`fY]ZYb`"⇒`  
;`Y[`YbgUhn`XUni`[ ]Vh`X]Y`6i`bXYg`][`Už`ni`XYf`Ui`W`XYf`G7`  
9`hYfgXcfZ`[`Y`\Øfhž`]b`XYf`GU]gcb`&\$&(`#&\$&)`a`Y`f`Ui`g`U`g`g]Y`  
Y]bb]a`a`hž`k`Ug`X]Y`Z]bUbn]Y`Y`8mbUa`\_]`i`bhYfghfY]W`h`"

6YgcbXYfg`6UmYfb`A`ØbW`Yb`gh]W`h`\Yf]cfž`a`]h`%(`-`A`j`]cbYb`

9i fcžX]Y`g]Y`j]b`bYi Y`Gd]Y`Yf`]bj Ygh]Yfh\`UVYb"5i g`XYf`Yb[ `]gWYb  
DfYa ]Yf`@YU[ i Y`ghf`Òa Yb`nk Uf`[ fc»Y`Gi a a Ybž`UVYf`b]W`h`]a a Yf  
ghY`h`X]Yg`]b`X]fY`\_hYa `J Yf\`À`hb]g`ni `gdcfh]W`Ya `9fZc`[ ž`k ]Y`X]Y  
HfUbgZYfg]hi Uh]cb`nY][ h`

8]Y`VYj c fghY`YbXY`GU]gcb`j Yfgdf]W`h`GdUbbi b[ `i bX`nU`\`fY]W`Y  
; YgW`]W`h`Ybž`X]Y`gck c`\`Ui Z`U`g`Ui W`b`YVYb`XYa `D`Uhn  
[ YgW`f]YVYb`k YfXYb" `A ]h`Y]bYa `Zf]gW`Yb`?UXYf`i bX`\_`UfYb`N]Y`Yb  
[ Y`Yb`X]Y`9`hYfgXcfZYf`cdh]a ]gh]gW`]b`X]Y`<YfUi gZcfXYfi b[ ž`X]Y  
UbgY`YbXYb`5i Z[ UVYb`YfZc`[ fY]W`ni `a Y]ghYfb" : Øf`U`Y` : Ubg  
V`Y]Vh`XU[ Y[ Yb`bi f`ni `cZYbž`XUgg`g]W`XUg`bYi Y`HYUa `gW`bY`  
Z]bXYhi bX`XUg`DchYbh]U`j c`Ui ggW`ÒdZh`

: Øf`k Y]hYfY`8YhU]`g`ni `Gd]Y`YfhfUbgZYfg`]gh`Y]b`6`]W`\_`Ui Z`X]Y`GY]hY  
j cb`?]W`\_Yf`Ya dZY`\`Ybgk Yfh`< ]Yf`[ ]Vh`Yg`U`Y`bZcfa Uh]cbYb`  
5i W`GhUh]ghU`V]YhYh`]bhYfYggUbhY`GhUh]gh`\_Yb`i bX`< ]bhYf[ fØbXY  
fi bX`i a `XYb`HfUbgZYfa Uf`h`< ]Yf`YfZU`fYb`G]Y`a Y`f`"

8YhU]`g	
C fh	9f`Ub[ Yb!< ÒW`ghUXhž`8Yi hgW`_UbX
E i Y`Yb	<ul style="list-style-type: none"><li>• k k k "k ]YgYbhVchY"XY</li><li>• k k k "_]W`_Yf"XY</li><li>• XY"ghUh]ghU"W`a</li></ul>

6Ygi W`Yb`G]Y`i bg`Ui Z.`bU[ !VUmYfb"XY