

9bhXYW_Yb`G]Y`X]Y`fÒa]gWXY`J]`U`6cf[.
9]b`5i`gZ`i [`]bg`Ubh]_Y`@YVYb`°

9bhXYW_Yb`G]Y`X]Y`fÒa]gWXY`J]`U`6cf[`]b`DYf`ž`Y]b
Y]bn][Ufh][Yf`5fW`Àc`c []YdUf`_`a]h`F`Y`_`cbghfi`_`h]cbYb`i`bX
J`Yf`UbghU`hi`b [Yb`V]g`" \$`"%`%`&`\$`&`" "



DYf`!6cf[ž`8`Yi`hgW`X`!`a`a`U`Yf]gWXYb`DYf`!6cf[ž`Ua
Ài`»`YfYb`F`UbX`XYg`GUUf`UbXgž`VY [Y]ghYfh`X]Y`F`Òa]gWXY`J]`U`6cf[
a`h]`\`fYa`Y]bn][Ufh][Yb`7`\`Ufa`Y`i`bX`fY]W`\`U`h][Yb`;`YgW`]W`hY`"
8]YgY`UfW`Àc`c []gWXY`Gh`À`hhY`]gh`b]W`h`bi`f`Y]b`GW`Uhn`ZØf
;`YgW`]W`hg`]YV\`UVYfž`gcbXYfb`Ui`W`Y]b`C`fhž`XYf`XUg`@YVYb`XYf
fÒa]gWXYb`5f]ghc`_`fUh]Y`XYhU]`[YhfYi`b`UWXYf`YVVUf`a`UW`h`9]bY
9bhXYW`i`b [ghci`f`Xi`fW`X]Y`J]`U`i`bX`XYb`XUni [Y\`Öf][Yb
5fW`Àc`c []YdUf`_`V]YhYh`X]Y`A`Ò [`]W`_`Y]hž`]b`XUg`fÒa]gWXY
@UbX`YVYb`Y]bni`hUi`W`Yb`"8]Y`5b`U [Y [`]h`U`g`XYf`Y]bn][Y
j`c`gh`À`bX][`fY`_`cbghfi`]YfhY`<`YffgW`UZh`gVYfY]W`Y]bYf`Ubh]_Yb
J]`Yb`Ub`U [Y]b`9i`fcdUž`k]Y`X]Y`GUUfVfØW`Yf`NY]hi`b [`VYf]W`hY`h`"

8]Y;`YgW`]W`hY`XYf`J]`U`fY]W`h`V]g`]bg`š`\`f`%-`\$`\$`ni`fØW`ž`U`g

@\fYf'ε\Ubb'GWbY]XYf'X]Y'YfghYb'Gdi fYb'Y]bYf'fÒa]gWYb
G]YX'i b['YbhXYW_hY"', VYf'X]Y'đ\ fY'_Ua 'Yg']a a Yf'k]YXYf'ni
I bhYfVfYWxi b[Yb'XYf'5i g[fUVi b[Ybž]bgVYgcbXYfY'Xi fW'X]Y
K Y'h_f]Y[Y''9fgh%- , *'VY[UbbYb'd'Uba Å»][Y'5fVY]hYbž'X]Y'ni
Y]bYf'XYf' [fÒ» hYb'fÒa]gWYb'J]'YbUb'U[Yb'ja 'GUUf!A cgY'!F Ui a
ZØ\fhYb"<Yi hY'_ÒbbYb'6Ygi WXYf'X]Y'Y]bXfi W_gj c''fY'_cbghfi]YfhY
5fW]hY_hi f'VYk i bXYfbž'ni 'XYf'Y]b'J]'YbVUX'a]h'HUj YfbYž'K c\ b!
i bX'K]fhgW\UzhgfU'h'gck]Y'Y]b'Hcf\Ui g[Y\ÒfYb''8Yf
5fW'Àc`c []YdUf_'YfghfYW'h'g]W'ØVYf'+ž) '<Y_hUf'i bX']gh'Y]b
9f[YVb]g]bhYbg]j Yf': cfgWxi b[gUfVY]hYb']b'Ni gUa a YbUfVY]h'a]h
I b]j Yfg]h'AhYb"

9]b'6`]W'_Ui Z'X]Y'5b[YVchY

6Ygi WXYf'XØfZyb'g]W'Ui Z'Y]b'UVk YW'g'i b[gfY]W'Yg'Dfc [fUa a
ZfYi Yb''BYVYb'XYa '_Ugg]gWYb'Fi bX[Ub['Xi fW'X]Y'\]ghcf]gWYb
F'Ài a Yž'X]Y': i bXghØW_Y'i bX'9I dcbUhY'Ui g'&\$\$\$'đ\ fYb
fÒa]gWYf'; YgW]W'hY'nY][Ybž'_ÒbbYb'g]Y'Ui W'Ub'gdUbbYbXYb
9f'YVb]gZØ\fi b[Yb'hY]'bY\ a Yb''8]YgY': Ø\fi b[Ybž'X]Y'j cb
j YfgW]YXYbYb'7\UfU_hYfYb'k]Y'G'_Uj Y'đhfcg'cXYf'@Y[]cb'Àf
H]VYf]i g[Y'Y]hY'hk YfXYbž'a UWYb'Y]bYb'VYgcbXYfg''YVYbX][Yb
9]bXfi W'_i bX'g]bX'gdYn]Y''ZØf': Ua]'Yb'i bX'GW'i '_UggYb
[YXUW'h''8]Y'8Ui Yf'XYf'9f'YVb]gZØ\fi b['VYhf'À[h'Yhk U'%ž)
Ghi bXYb'i bX'_cghYh'-) '9i fcž'k cVY]'Ui W'; fi ddYb'\Yfn`]W
k]'_ca a Yb'g]bX"

⇒a '5fW'Àc`c []YdUf'_Z]bXYb'fY[Y'a Å»]['9j Ybhg'ghUhhž
VY]gd]Y'gk Y]gY'HÒdZyf_i fgY'i bX'6c[YbVUi Ybž'VY]'XYbYb'5'h'i bX
đ b['_U_h]j 'a]h[YghU'hYb'_ÒbbYb''9]b'<][\'] [\h'g]bX'X]Y'?]bXYf!
9f'YVb]gZØ\fi b[Ybž'X]Y'ja 'F U\ a Yb'Y]bYg'i bhYf\U'hgUa Yb
Dfc [fUa a g'a Y\ f'ØVYf'XUg'@VYb'XYf'FÒa Yf'j Yfa]hY'b'i bX'ja
A Ui]a i a '&) '?]bXYf'Ui ZbY\ a Yb'_ÒbbYb"

- 9]b hf]hhgd fY]gY.
- 9fk UW'gYbY.'*'9i fc
- 9fa Å»][h.'('9i fc
- ?]bXYf'V]g*'đ\ fY'_cghYb`cg
- ?]bXYf'V]g'%('đ\ fY.'&'9i fc

8]Y`HUj YfbY`XYf`J]`U`6cf[``ÅXh`b]W`h`bi f`ni f`F Ugh`Y]bž`gcbXYfb
gYfj]Yfh`Ui W` ; Yf]W`hY`bUW`U`bh]_Yb`F YnYdhYbž`ni a`HY`a`]h
Ni hUhYb`Ui g`XYb`Y][YbYb` ; ÅfhYb`" <]Yf`_ØbbYb` ; ÅghY`V]g`ni`%&\$
DYfgcbYb`VYk]fhY`h`k YfXYbž`]XYU`ZØf` : YghY`cXYf`HU[i b[Yb`"8]Y
² Zzi b[gnY]hYb`nÅ`Yb`ni`XYb`VYghYb`J cfUi ggYmi b[Yb`ZØf`Y]bYb
[Y`i b[YbYb`6Ygi W` . J cb`5df]`V]g`C`hcVYf`U`h`X]Y`J]`U`hÅ[`]W`
j cb`%\$`V]g`% , `I` \ f`[YØZbYhž`k Å`fYbX`g]Y`]b`XYb`A`cbUhYb
: YVfi Ufž`A`Åfn`i bX`B`cj Ya VYf`j cb`%%`V]g`%* `I` \ f`Y]b`ÅXh`

9]b` : Ygh`ZØf`X]Y`G]b`b`Y

9]b`VYgcbXYfYg`9f`YVb]g`V]YhYb`X]Y`gYW`g` ; ÅfhYb`Ui Z`XYa
; fi bXghØW`ž`X]Y`9]b`V`]W`_Y`]b`X]Y` ; UfhYbk`Y`h`XYf`5bh]_Y
[Yk Å`fYb`" : Ø`fi b[`Xi`fW`X]YgY`C`UgYb`XYf`Fi` \ Y`_ØbbYb`ØVYf
XUg`Dfc`Y`_hVØfc` ; ÅfhYb`c`b`Y` ; fYbnYb` `[YVi`W`h`k`YfXYb`"8Yb
; ÅghYb`ghY`Yb`ni`XYa`a`cXYfbY`FY`_cbghfi`_h]cbYb`ni`f`J`YfZØ[i b[ž
VY]`XYbYb`g]Y`]a`fØa`]gW`Yb`Gh]`Yb`hgdUbbYb`i`bX`g]W`j`Yf[bØ[Yb
_ØbbYb`"9]bYg`XYf`U`_hi`Y`Yb`Dfc`Y`_hY`Ua`GhUbXcfh]gh`Y]b
; `UgcZYbdfc`Y`_hž`XUg`X]Y`Ubh]_Yb`HYW`b]_Yb`XYf` ; `Ug`Y`fghY`i`b[
YfZc`fgW`h`" <]Yf`_ØbbYb`6Ygi`W`Yf`XYb` ; `Uga`UW`Yfb`ØVYf`X]Y
GW`i`hYf`gW`Ui`Yb`i`bX`XYfYb`hfUX]h]cbgfY]W`Y`?i`bgh`U`i`hbU`
Yf`YVYb`"

A]h`VYgcbXYfYf`J`cfZ`Yi`XY`k`]fX`X]Y`VYj`cfghY`YbXY`5i`gghY`i`b[
J`9B`=J`8`=D@5MA`C`6`@f`'&\$&)`BYi`Y`F`Øa`Yf`i`bYi`Y`A`cXY`Y
Yfk`UfhYhž`X]Y`V]g`ni`a`" `\$`B`cj`Ya`VYf`&\$&)`ni`gY`Yb`]gh`"8]YgY
a`UW`h`X]Y`fY]W`Y`fØa`]gW`Y` ; YgW`]W`hY`ZØf`ž`b[`i`bX`5`h`YVYbX][
i`bX`k`]fX`g]W`Yf`]W`ni`a`6Ygi`W`Yfa`U[bYhYb`"

æa`5fW`Åc`c[]YdUf`_`F`Øa`]gW`Y`J]`U`6cf[`j`YfY]bYb`g]W`
; YgW`]W`hY`ž`6]`Xi`b[`i`bX`i`bhYf`U`hi`b[`Ui`ZY]bXfi`W`_gj`c`Y`K`Y]gY`"
9]b`6Ygi`W` \]Yf`]gh`a`Y`f`U`g`bi`f`Y]b`5i`gZi`[`]bg` ; fØbY`Y`f`]gh
Y]bY`NY]hfY]gY`]b`X]Y`K`Y`h`XYf`F`Øa`Yfž`X]Y`bcW`U`Ub[Y`]a
; YXÅW`hb]g`V`Y]Vh` ðZcfa`]YfYb`G]Y`g]W`ØVYf`Hci`f]gdc`i`bX`
?i`hi`f`YVYb`GUUf`UbX`ZØf`XYhU]`]YfhY`ðZcfa`Uh]cbYb`"

8YhU]`g	
C fh	DYf!6cf[ž'8Yi hgWk`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "gUUFVfi YW_Yf!nY]hi b["XY • k k k "hci f]gdc"XY • _i `hi f`YVYb"gUUF`UbX

6Ygi Wk Yb `G]Y `i bg`Ui Z. `bU[!VUmYfb"XY