

GYb]cfYbUi gZi [']bg
6Ui Yfb\Ui ga i gYi a . '9bhXYW_Yb 'G]Y
HfUX]h]c b °

GYb]cfYb ']b '9fX]b ['VYgi WYb 'Ua ' & % " ' & \$ %) ' X Ug
6Ui Yfb\Ui ga i gYi a " ' ? cghYbZfY]Y : Ø\fi b [Yb 'ni ' 5bXUW h
i bX ' 9fbhY ' a]h'5ba Y 'Xi b ["



HUi Z_]fWYbYf'GhfU» Y '&(ž,) (') '9fX]b [ž'8Yi hgW`UbX !
K Ug'hi h'g]W`]b '9fX]b [3'5a 'A cbhU [ž'XYb '&%' 'ž'ghY\h'Y]b
gdUbbYbXYf'5i gZi ['ZØf'X]Y'GYb]cf]bbYb'i bX'GYb]cfYb'XYf'GhUXh
Ub" '8Yf'5_hj hfYZZ'VYgi W'h'XUg'6Ui Yfb\Ui ga i gYi a ži a 'a Y\ f
ØVYf'X]Y ; YgW]W hY 'i bX' HfUX]h]cbYb'XYf'F Y []cb'ni 'YfZU\fyb"
HfYZZdi b_h]gh'i a '%%'l \f'Ua '9]b [Ub [']b'XYf'HUi Z_]fWYbYf'GhfU» Y
&(" '9]b'5i gZi [ž'XYb'a Ub'b]W'hj YfdUggYb'gc`hY°

⇒ XYf : Ø\fi b ['XØfZYb'g]W`X]Y'HY]bY\ a YbXYb'Ui ZY]bY
VYgcbXYfY'5i gghY`i b ['ZfYi Yb. ' 5bXUW h'i bX'J c`_gZfØa a][_Y]h "
GUbXfU'5b [Yfa U]Yf'k]fX'Xi fW`X]YgY']bhYfYggUbhY'GWUi 'ZØ\fyb

i bX`gdUbbYbXY`9]bV`]W_Y`V]YhYb"Ni XYa`k]fX`B]Wc`Y`H]YhnY`X]Y
 5i gghY`i b[`DZØ[Ybž`GÀYb`i bX`9fbhYb`j c fghY`Yb"6Y]XY
 : Ø\fi b[Yb`g]bX`]b`Y]bYa`K YW`gY`ghfi _hi f]Yfhž`gcXUgg`X]Y
 GYb]cf]bbYb`i bX`GYb]cfYb`X]Y`A Ò[`]W`_Y]h`UVYbž`VY]XY
 5b[YVchY`ni`[Yb]Y»Yb`i bX`XUVY]`Yhk Ug`ØVYf`X]Y`ÀbX`]W`Y`?i`hi`f`
 ni`YfbYb"

5ba Y`Xi b[`YfZcfXYf`]W`

8]Y`HY]`bU\`a Y`Ub`X]YgYa`Vi bhYb`5i gZi [gdfc[fUa`a`]gh
 _cghYbZfY]ž`UVYf`Y]bY`5ba Y`Xi b[`]gh`bchk YbX][" `b hYfYgg]YfhY
 gc`hYb`g]W`X]fY`_h`Ub`X]Y`GYb]cfYbVYUi ZhfU[hY`G]`_Y`< Òfc`X!F]Yg
 k YbXYb"GY]`]gh`hY`YZcb]gW`i bhYf`\$, %&&#(\$, !%\$, `cXYf`dYf`9!A U]
 i bhYf`U`i gXYfVY[Y[bi b[4 YfX]b["XY`ni`YffY]W`Yb"

8 Ug`6Ui Yfb`U`i ga`i gYi`a`gY`Vgh`V]YhYh`Y]bYb`]bhYfYggUbhYb
 9]bV`]W`_]b`X]Y`ÀbX`]W`Y`J Yf[Ub[Yb`Y]h`XYf`FY[]cb" <]Yf`_ÒbbYb
 6Ygi W`Yf`X]Y`HfUX]h]cbYb`i bX`6fÀi W`Y`XYg`ÀbX`]W`Yb`@VYbg
 \Ui hbU`Yf`YVYb"K Yf`a`Y`f`ØVYf`X]Y`_i`hi`fY`Yb`5b[YVchY`i bX
 J YfUbghU`hi b[Yb`YfZU`fYb`a`ÒW`hYž`Z]bXYh`VY]`@UbX`_fY]g`9fX]b[
 nU`fY]W`Y`bZcfa`Uh]cbYb`i bX`X]Y`bYi`YghYb`l`dXUhYg"

8]YgYf`5i gZi [`]gh`Y]bY`Yfj`c ffU[YbXY;`Y`Y[Yb`Y]hž`b]W`h`bi`f
 BYi`Yg`ni`YfbYbž`gcbXYfb`Ui`W`]b[YgY`][Yf`Fi`bXY`NY]h`ni
 j`YfVf]b[Yb"8Ybb`k`]Y`a`Ub`gc`gW`Òb`gU[hž`VY]`Y]bYa`[i`hYb
 ; Ygdf`ÀW`i`bX`bYi`Yb`9fZU`fi`b[Ybž`_ca`a`Yb`X]Y`VYghYb
 ; YgW`]W`hYb`ni`gUa`a`Yb"8Yf`5_h]j`hfYZZ`ÀXh`Y]bž`HY]`X]YgYf
 ; YgW`]W`hYb`ni`k`YfXYb`

8YhU]`g	
C fh	HUi`Z_]fW`YbYf`GhfU»Y`&(ž,`)(`(`)`9fX]b[ž 8Yi`hgW`UbX
E i`Y`Yb	<ul style="list-style-type: none"> • k k k "YX!`j`Y`XY • k k k "`UbX`_fY]g!YfX]b["XY

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z. 'bU[!VUmYfb"XY