

K]`Xi bZÄ`Y`]a `8cbUi !F]Yg.
F Y_c fXgW UXYb`j cb`%' "\$\$\$`9i fc`°

⇒ `@UbX_fY]g`8cbUi !F]Yg`\\Äi ZYb`g]W`K]`Xi bZÄ`Y`ž`VYfY]hg
ØVYf`* \$\$`]a` `Ŧ\`f`&\$&) "`Dc`]nY]`UddY``Yfh`Ub
J Yf_Y`fghY]`bY`a` Yf`ni`f`J`cfg]W`h`"



C ddYfhg\c ZYbž`8Yi hgW`UbX`!`ħ`XYf`B`UW`h`Ui`Z`8`c`b`b`Y`f`g`h`U`[`ž`
XYb`%&`" `ħ b]`&\$&) ž`_`Ua` `Yg]`b`XYf`FY`[]`cb`i`a` `8`c`b`U`i`k` Õ`fh`\\`ni`
Y]b`Yf`FY`\\`Y`j`cb`K]`Xi bZÄ`Y`b`" `@`U`i`h`XYf`5`i` [`g`V`i`f`[`Y`f`
5``[`Y`a`Y`]`b`Y`b`f`Y`[]`ghf`]`Y`fh`Y`X`]`Y`Dc`]`n`Y`]]`b`g`d`Y`_`h`]`c`b`8`c`b`U`i`k` Õ`fh`\\
[`Y`]`W`j`]`Y`f`g`c`W`Y`f`Ni`g`Ua` a`Y`b`g`h`Õ`»`Y`]`b`Y`]`b`Y`a` `i`_`i`f`n`Y`b`
N`Y`]`h`f`U`\\`a`Y`b`" `8`]`Y`C`f`h`Y`ž`U`b`X`Y`b`Y`b`g`]`W`X`]`Y`I`b`ZÄ`Y`Y`f`Y`][`b`Y`h`Y`b`ž`
i`a`Z`U`g`g`Y`b`C`d`d`Y`f`h`g`\\`c`Z`Y`b`ž`K`c`Z`Y`f`g`h`U`X`h`ž`5`h`]`g`\\`Y`]`a` `i`b`X`:`Ø`b`Z`g`h`Y`h`h`Y`b`ž`
a`]`h`Y`]`b`Y`a` `i`[`Y`g`W`Ä`h`h`Y`b`;`Y`g`Ua`hgW`U`X`Y`b`j`cb`f`i`b`X`%' "\$\$\$`9i`fc`"

: Ub[Yb`k`]f`VY]`XYb`9]`bnY`\\Y]`hYb`Ub.`I`a` `&&`%\$`I` \`f`Yf`Z`U`g`g`h`Y`Y`]`b`
&`!`Ä`\\`f`[`Y`f`:`U`\\`f`n`Y`i`[`Y`b`_`Y`f`Y`]`b`F`Y`\\`U`i`Z`X`Y`f`
C`f`h`g`j`Y`f`V`]`b`X`i`b`[`g`g`h`f`U`»`Y`j`cb`C`d`d`Y`f`h`g`\\`c`Z`Y`b`]`b`F`]`W`h`i`b`[
F`Y`]`W`X`Y`f`h`g`k`Y`]`Y`f`" `B`i`f`(`) `A`]`b`i`h`Y`b`gd`Ä`h`Y`f`_`c``X`]`Y`f`h`Y`Y`]`b`%,`!`Ŧ`\\`f`[`Y`f`

a]h'gY]bYa '9`Y_hfc!D_k `Ui Z'XYf'?fY]gghfU»Y`nk]gW\Yb`K c`ZYfghUXh
i bX`GhY]bVØ\`YVYbZU`g'a]h'Y]bYa `F Y\`"8Yf`bÅW\ghY`J cfZU`
dUgg]YfhY`i a `&`") \$`I `fž`U`g`Y]b`k Y]hYfYf`&`!Å\`f][Yf`Ui Z'XYf
GhUUhgghfU»Y`nk]gW\Yb`N]f[Yg\Y]a `i bX`5`h]g\Y]a `[Y[Yb`Y]bYb
8 UW\g`dfU`hY"GW\`Y»`]W\`i a `%`I `f`b UW\hg`gh]Y»`Y]b`(`&!Å\`f][Yf
: U\fyf`a]h'gY]bYa `HfUbgdcfhYf`ZfcbhU`[Y[Yb`Y]b`F Y\`"
9fZfYi`]W\Yfk Y]gY`V`YVYb`U`Y`: U\fnYi [`Yb`_Yf`i b] Yf`Yhnhž`YXcW\
a i gghYb`X]Y`H]YfY`]f`@YVYb`UggYb`"

F Y_c fXj YfXÅW\h][Y`K]`Xi bZÅ`Y`

8]YgY`J cfZÅ`Y`g]bX`HY]`Y]bYg`VYgc f[b]gYffY[YbXYb`HfYbXg.`a
@UbX_fY]g`8cbUi`!F]Yg`\Uh`X]Y`NU\`XYf`K]`Xi bZÅ`Y`X]Y`* \$\$
ØVYfgW\ f]hYb`i bX`Y]Y[h`XUa]h`ØVYf`XYb`J Yf[`Y]W\gk YfhYb`XYg
F Y_c fX`U\fyg`&\$&(`"8]Y`Dc`nY]`UddY`Y]Yfh`Ub`U`Y
J Yf`_Y\fgH]`bY\`a Yfž`]bgVYgcbXYfY`]b`XYb`8Åa`a Yfi b[g!`i bX
B UW\hghi bXYbž`VYgcbXYfg`j c fg]W\h][`ni`ZU\fyb`i bX`X]Y
< ØW\gh[YgW\k]bX][`_Y]h`Y]bni `U`hYb`"

8cW\`X]YgYg`DfcV`Ya `]gh`_Y]b`9]bnY`ZU`]b`8Yi hgW\`UbX`"@Ui h`XYa
K]`XV]c`c []Y`=bgh]hi h`dUgg]Yfh`U`Y`&ž)`A]bi hYb`Y]b
Ni gUa`a Ybghc»`nk]gW\Yb`Y]bYa `5i hc`i bX`Y]bYa `[fc»Yb
K]`Xh]Yf`"Å\`f]W\`_Ubb`XUg`ni`V]g`ni`&+`HcXYgZÅ`Yb`i bX`_bUdd
* \$\$`GW\k Yfj Yf`YhnhYb`ZØ\fybž`k cVY]`X]Y`GUW\gW\ÅXYb`Yhk U`(- \$
A]`]cbYb`9i fc`VYhfU[Yb`"6YgcbXYfg[YZÅ\fXYh'g]bX`H]YfY`k]Y
F Y\Yž`j cb`XYbYb`Å\`f]W\`ØVYf`&\$`\$`\$`\$`\$]a`GhfU»Ybj Yf`_Y\`f`i a`g
@YVYb`_ca`a`Yb`"

8]Y`5i`gk`]f`_i`b[`Yb`Ui`Z`X]Y`H]YfUfhYb`

8]Y`; YZU\`f]`gh`b]W\h`bi`f`ZØf`X]Y`: U\fyf`i`bX`=bgUggYb`XYf
: U\fnYi [Y`Yf\YV`W\ž`gcbXYfb`Ui`W\`ZØf`X]Y`K]`Xh]YfY`gY`Vgh`"8]Y
GW\Åhni b[Yb`XYg`8Yi hgW\Yb`J[Xj YfVUbXg`fB`J`Ě`nY][Ybž`XUgg
Å\`f]W\`fi bX`%`\$`\$`\$`\$`\$`K]`Xh]YfY`]a`GhfU»Ybj Yf`_Y\`f`[Yh`ØhYh
k YfXYb`"8]YgY`HchYb`_ØbbYb`]bgVYgcbXYfY`VY]`gY`hYbYb`5fhYbž
k]Y`XYa`:`]gW\chhYfž`VYghUbXg[YZÅ\fXYbX`k]f`_Yb`"
< UbX`i b[gVYXUfZ`VYghY`h'gck c`\`]a`<]bV`]W\`Ui`Z`XYb`H]YfYfgW\i`hn
U`g`Ui`W\`ni`f`F]g]_ca`]bXYfi b[`ZØf`X]Y`A`Yb`gW\Yb`"

l a 'X]YgYa 'HfYbX'Ybh[Y[Ybni k]f_Ybž']gh'Yg'k]W\h][ž'YZY_h]j Y
 DfAj Ybh]cbga U» bU\ a Yb'ni 'Ybhk]W_Y'b" "ϕ'Y]bYf', VYfg]W\h'j cb'
 : J 5 '6K 'k]fX'Yf_'Àfhž'XUgg'K]'Xi bZU''XUhYb'a]hh'Yfk Y]'Y']b'XYf
 »J[XghUh]gh]_i bX'j cb'Dc`nY]X]YbghghY''Yb'YfZUggh'k YfXYbž'i a
 [Yn]Y'hY'A U» bU\ a Yb'UV'Y]hYb'ni '_ÖbbYb" '8]Y'9]bZØ\fi b['XYg
 9l G_U!GmghYa g'ni f'nYbhfU'Yb'Ni gUa a YbZØ\fi b['j cb
 K]'Xi bZU''XUhYb '\Uh'XUni 'VY][YhfU[Ybž'XUgg'Z'ÀW\YbXYW_YbXY
 8UhYb'a]h[Yc[fUd\]gW\Yf'J Yfcfhi b['ni f'J YfZØ[i b['ghY\Yb"'Gc
 _ÖbbYb'[Yn]Y'hY'9a dZY\i b[Yb'ni f'K]'Xi bZU''dfAj Ybh]cb
 Ybhk]W_Y'h'k YfXYb"

8]Y'<YfUi gZcfXYfi b[Yb'g]bX'j]Y'ZÄ'h]['i bX'X]Y'?ca d'Yl]hÄh'XYg
 K]'Xi bZU''[YgW\Y\Ybg'k]fX'Xi fW\i bhYfgW\]YX'W\Y': U_hcfYb
 VYY]bZi ggh"'?ØbZh]['_ÖbbhYb'bYi Y'Dfc'Y_hYž'X]Y'a]h
 l bhYfghØhni b['X]j YfgYf'DUfhbYf'Xi fW\ [YZØ\fh'k YfXYbž'\Y'ZYbž
 Zl bX]YfhY'9f_Ybbhb]ggY'ni '[Yk]bbYb'i bX'gdYn]Y''ni [YgW\b]hhYbY
 @Øgi b[Yb'ni 'YfUfVY]hYb"'<ÄbXY'\cW\ZØf'X]Y'K]'Xh]YfY'i bX'Y]b
 V]ggW\Yb'a Y\ f'5W\hgUa _Y]h'Ui Zi bgYfYb'GhfU» Yb' 'XUg'k ÄfY'Y]b
 [i hYf'GW\ f]h']b'X]Y'f]W\h][Y'F]W\hi b[°

8YhU]`g	
C fh	C ddYfhg\cZYbž'8Yi hgW\`UbX
E i Y''Yb	<ul style="list-style-type: none"> • k k k "Ui [gVi f[Yf!U''[Ya Y]bY"XY • k k k "Zj U!Vk "XY • k]`XV]c`c []Y!]bgh]hi h"XY

6Ygi W\Yb'G]Y'i bg'Ui Z. 'bU[!VUmYfb"XY