

@_k !I bZU``Ui Z'5' . 'Ghi bXYb`Ub[Y
GdYffi b[`gc f[h'ZØf`Wk Uch]gWk Yb`J Yf_Y\ f°

@_k !I bZU``Ui ZXYf'5' `VY]'8Y[[YbXcfZ`GdYffi b[`i bX
6Yf[i b[`bUWk `A]hhYfbUWk hgj cfZU``"J Yf`Yhnhk i fXY`b]Ya UbX"
5_hi Y`Y` ÷Zcg`\\Yf"



⇒ [YbgVUWk ž'8 Yi hgWk`UbX`! ÷`XYb`ZfØ\Yb`A cf[Ybghi bXYb`XYg
&"'× `]'&\$&) `YfY][bYhY`g]Wk `Y]b`gWk k YfYf`@_k !I bZU``Ui ZXYf'5'
nk]gWk Yb`⇒ [YbgVUWk `i bX`<Yb[YfgVYf[`]a `@UbX`fY]g
8Y[[YbXcfZ"; Y[Yb`(` `I \f`[Yf]YhY]b`hØf_]gWk Yf`GUhY`ni [`]b`X]Y
A]hhY`Y]hd`Ub_Yž`k]Y`X]Y`DBD`VYf]Wk hYh"8Yf`GUhY`ni [`k Uf`Ui Z
Y]bYf`GhfYW_Y`j cb`DUggUi `bUWk`FY[YbgVi f[`i bhYfk Y[g"
; `ØW_]Wk Yfk Y]gY`V`]YV`YXYf`j Yf`Yhnh"

8]Y'5' ž`X]Y`VY`Ub bh]Wk `X]Y`nk Y]h`Àb[ghY`5i hcVU\`b`8Yi hgWk`UbXg
]ghi bX`j cb`XYf`b]YXYf`ÀbX]gWk Yb`; fYbnY`V]g`bUWk`² ghYffY]Wk
j Yf`Ài Zhž`a i gghY`Ui Z[fi bX`XYg`I bZU``g`V]g`Yhk U`%&`%) `I \f
[YgdYffh`k YfXYb`"I fgdfØb[`]Wk `k Uf`Y]bY`GdYffXUi Yf`j cb`bi f
_bUdd`nk Y]'Ghi bXYb`Y]b[Yd`Ubž`XcWk `X]Y`6Yf[i b[`XYg`@_k `Ui g

XYa`A]hhY`ghfY]ZYb`ghY`hY`g]W`U`g`YfUi`gZcfXYfbX`XUf`"8UXi`fW`
_Ua`Yg`b]W`h`bi`f`ni`J`Yfn`O[`Yfi`b[`Yb`ž`gcbXYfb`Ui`W`ni`
Yf\YV`]W`Yb`GhUi`g`ja`6Yfi`Zgj`Yf`Y`f`"I`a`Y]hi`b[`Yb`k`UfYb`ghUf`
ØVYf`UghY`hž`k`Ug`X]Y`G]hi`Uh]cb`ni`g`Å`h`n]W`j`YfgW`Åf`ZhY`ž`k`]Y`HU[`&(`
ZYgh\`Å`h`"

8]Y`j`cb`XYf`Dc`]nY`]`[`Ya`Y`XYhY`J`Yf`Y`fg`U[`Y`

8]Y`Dc`]nY`]`ghfY[`Y`a`Å»][`VY]i`bZ`Y`b`i`bX`J`Yf`Y`fg`U[`Yb`]b`XYf`
FY[`]cb`]a`9]bgUhn`8]Y`hÅ[`]W`Yb`J`cf`_`ca`a`Yb`gW`k`YfYf`I`bZ`Y`
Ui`Z`XYf`5`ž`gY]Yb`Yg`A`chc`ffUX!`ž`6i`g!`ž`@`_`k`!`c`XYf`5i`hci`bZ`Y`ž`
j`YfXYi`h]W`Yb`ž`k`]Y`k`]W`h[`]Y]bY`_`UfY`i`bX`fYW`hnY]h[`]Y`
≠Zcfa`Uh]cb`gk`Y]hYf[`UVY`]gh`J`Yf`Y`fg`hY]`bY`a`Yf`Yf`U`hYb`
U`hi`Y`Y`J`Yf`Y`fga`Y`Xi`b[`Yb`i`bX`<`]bhYf[`fØbXY`ni`
I`bZU`[`YgW`Y`b]ggYb`X]fY`_`hj`cb`XYb`9]bgUhn`f`Å`ZhYb`"

;`YfUXY`]b`Ghc»nY]hYb`]gh`X]Y`5`c`Zh`VYhfc`ZYb`"8Yf`I`bZU`Y`Yi`hY`
nY][`hY]ba`U`a`Y`f`ž`XUgg`Ui`Z`XYf`5i`hc`VU`b`j`]Y`c`g`]gh`i`bX`XUgg`Yg`
a`UbW`a`U`b`ch`k`YbX][`]ghž;`YXi`X`ni`U`VYb`"8]Y`6Yf[`]b[`]i`bX`X]Y`
XUa`]h]YfVi`bXYbY`GdYffi`b[`]g]bX`c`Zhi`bj`cf`YfgY`VUf`i`bX`
Øb`bYb`XYb`J`Yf`Y`f`ghUf``VY]bhf`ÅW`h[`]Yb`"9]b[`]i`hYg`<`ÅbXW`Yb`
VY]`XYf`D`Ubi`b[`]XYf`F`ci`hY`]gh`XU`Yf`[`YZFU[`h`"

Ni`gUa`a`YbZUggYbX`V`Y]Vh`ni`gU[`Yb`ž`XUgg`hf`ch`X`Yf`i`b[`Øb`gh][`Yb`
I`a`gh`ÅbXY`X]Y`J`Yf`Y`hni`b[`gZfY`\Y]h`XYf`≠gUggYb`Y]b`
<c`Zbi`b[`]ggW`]a`a`Yf`]gh`"8c`W`ZØf`j`]Y`Y`DYbX`Yf`k`Uf`X]YgYf`
A`cf[`]Yb`g]W`Yf`U`Y`g`UbXYfY`U`g`Yb`hgd`Ubbh`"8]Y`J`Yf`Y`fg`U[`]Y`k`]fX`
k`Y]hYf\`]b`ØVYfk`UW`hž`i`a`X]Y`G]W`Yf`Y]h`Ui`Z`XYf`5`ni`
[`Yk`Å`f`Y]ghYb`i`bX`gW`bY`Yf`<`]ZY`ni`Y]ghYb`"K`Y]hYfY`8YhU]`g`ni`
I`bZ`Y`b`i`bX`U`hi`Y`Y`b`9b`h`k`]W`i`b[`]Yb`Z]bXYb`G]Y`Ui`Z`D`U`h`ž`c`fa`Yb`
k`]Y`HU[`]&(`i`bX`DB`Dž`X]Y`fY[`]Y`a`Å»][`ØVYf`gc`W`Y`9fY][`]b]ggY`
VYf]W`hYb`"

8YhU]`g	
C`fh	≠[`Yb`gVUW`ž`8Yi`hgW`U`bX`
E`i`Y`Y`b	•`k`k`k`"dbd`"XY`

8YhU]`g

- k k k "hU[&("XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`bU[!VUmYfb"XY