

; fc»Y]bgUhn'bUW\'GW\ØggYb']b 8Y[[YbXcfZYf'=bbYbghUXh' 'CdZYf jYf`Yhnh'

±0.8 Y[[YbXcfZ'k i fXY'Ua '+"'¾`]'&\$&) 'Y]b'' *!'À\f][Yf'A UbbbUW\'GW\ØggYb'j Yf`Yhnh"'Dc`]nY]'i bX'GdYn]U`_fÀZhY'`Y]hYhYbYb'; fc»Y]bYb'; fc»Y]bgUhn'Y]b"



8Y[[YbXcfZž8Yi hgWX`UbX`!:5a `A cbhU[UVYbXž:XYb`+"'** `]
&\$&) žk i fXY`X]Y`8Y[[YbXcfZYf`*bbYbghUXh`ni a `GWXUi d`Uhn`Y]bYg
XfUa Uh]gWXYb`J cfZU``g"`5bk c\bYf`\ÒfhYb`d`Òhn`]WX`GWXØggY`i bX
ZUbXYb`Y]bYb`j Yf`YhnhYb`' *!^À\f][Yb`A Ubb`Ua :: ÀfVYf[fUVYb"
GcZcfh`U`Ufa]YfhYb`g]Y`X]Y`Dc`]nY]ž`X]Y`Y]bYb`; fc»Y]bgUhn
Y]b`Y]hYhYž`VY]`XYa `Ui WX`Y]b`<i VgWXfUi VYf`i bX`GdYn]U`_fÀZhY
ni a `9]bgUhn`_Ua Yb"; `ØW_`]WXYfk Y]gY`ghY``hY`g]WX`\YfUi gž`XUgg
XYf`J Yf`YhnhY`bi f``Y]WXhY`J Yf`Yhni b[Yb`Yf`]hhYb`\UhhY`i bX`]bg
?fUb_Yb\Ui g`[YVfUWXh`k i fXY"`@Ui h`XYb`YfghYb`9fa]hh`i b[Yb
_ÒbbhY`Yg`nk]gWXYb`XYa `A Ubb`i bX`gY]bYb`5b[fY]ZYfbž`nk Y]
HUhj YfXÀWXh][Yb`]a `5`hYfj cb`&*`i bX`&+`*J\fYbžY]bY`VY_UbbhY

8]Y'GhUUhgUbk U`hgW\UZh'8Y[[YbXcfZ'i bX'X]Y'?f]a]bU`dc`]nY]
\UVYb'X]Y'9fa]hh`i b[Yb'ØVYfbca a Ybž'XU'XYf'[YbUi Y'5V`Ui Z'XYg
JcfZU``g'bcW\'i b_`Uf']gh"'5i W\'XUg'A ch]j 'XYf'HUh'k]fX'ni fnY]h
]bhYbg]j 'i bhYfgi W\h''8]Y'Dc`]nY]VY\ÒfXYb'a UW\hYb''YXcW\
XYi h`]W\Z'XUgg'_Y]bY'; YZU\f'ZØf'X]Y'6Yj Ò`_Yfi b['VYghUbX"'8]Y
U`Ufa]YfhYb'?fÀZhY'ZØ\fhYb'i a ZUb[fY]W\Y': U\bXi b[ga U»bU\a Yb
Xi fW\'i bX'_cbbhYb'X]Y'j YfXÀW\h][Yb'A ÀbbYf']b'XYf'BUW\h'Ui Z
8]YbghU['ZYghbY\a Yb"'8Ua]h'\Uh'X]Y'Dc`]nY]'b]W\h'bi f'gW\bY``
[Y\UbXY`hz'gcbXYfb'Ui W\'dchYbn]Y```k Y]hYfY'; YZU\fYb
UV[Yk YbXYh"

9]b 6`]W_'Ui Z'X]Y'; Yk U`h_f]a]bU`]hÀh

8]Y 'Dc`]nY]'_cbbhY']b'[ih'XfY]'J]YfhY`XYf'; Yk U`hhUhYb'5i Z_`Àfi b[
'Y]ghYbž'k cVY]'VYgcbXYfg']b'XYf'5`hYfg[fiddY'ibhYf'&%'\$J\fYb'Y]b
5bgh]Y[''1 b[Yf'HUhj YfXÀW\h][Yf'ni 'VYcVUW\hYb']gh"'8 Ug'ZØ\fh
b]W\h'bi f'ni 'Gcf[Yb'ia 'X]Y'G]W\Yf\Y]hž'gcbXYfb'Ui W\'ia 'X]Y
gcn]U`Yb'I a gh\hXYž'X]Y'gc`W\Y'; Yk U`hhUhYb'VY[Øbgh][Yb
_\ObbhYb"'8]Y'9fY][b]ggY']b'8Y[[YbXcfZ'k YfZYb': fU[Yb'Ui Zž'X]Y
k Y]h'ØVYf'X]YgYb'Y]bYb'JcfZU```\]bUi g[Y\Yb"

Ni gUa a YbZUggYbX'V`Y]Vh'ni '\cZZYbž'XUgg'X]Y'9fa]hh`i b[Yb']b 8Y[[YbXcfZ'gW\bY``'?`Uf\Y]h'Vf]b[Yb'i bX'kY]hYfY'JcfZÀ``Y'X]YgYf 5fh'j Yf\]bXYfh'k YfXYb'_ObbYb"'=b'Y]bYf'NY]hž']b'XYf ; Yk U`hj YfVfYW\Yb 'ghYh]['UbghY][Ybž']gh'Yg'k]W\h][ž'XYfUfh][Y 9bhk]W_`i b[Yb ']a '5i [Y'ni 'VY\U`hYb'i bX'[Y[YVYbYbZU``g'Ui W\dfÀj Ybh]j 'XU[Y[Yb'j cfni [Y\Yb"

: Øf'k Y]hYfY' ⇒ Zcfa Uh]cbYb'ni 'X]YgYa 'JcfZU```i bX'XYb'`Ui ZYbXYb 9fa]hh`i b[Ybž'j YfZc`[Yb'G]Y'X]Y'6Yf]W\hYfghUhhi b['Ui Z' 6UmYf]gW\Yf'Fi bXZi b_'i bX'FcgYb\Y]a &("

8 YhU]`g	
Cfh	8Y[[YbXcfZž8YihgWX`UbX
EiY``Yb	• k k k "Vf"XY
	k k k "fcgYb\Y]a &("XY
	XY"ghUh]ghU"Wca

6Ygi WXYb G]Y i bg Ui Z. bU[!VUmYfb"XY