

8 fc [ Ybg\_UbXU` `]b `8Y[ [ YbXcfZ. `6Yk c\ bYf  
gdf]b[ h`Ui g` : YbghYf`j cf`Dc`]nY]°

5a `%+ "\$+ "&\$&) `Z0\ fhYb `9fa ]hhYf`]b `8Y[ [ YbXcfZ`Y]bY  
8i fW gi W i b[ `k Y[ Yb `8fc[ Yb\UbXY`g`Xi fW ž`k cVY]`Y]b  
J YfXÅW.h][ Yf`j Yf`YhhY"



8Y[ [ YbXcfZž`8Yi hgW `UbX`!`b`XYf`GhUXha ]hhY`j cb`8Y[ [ YbXcfZ  
[ UV`Yg`\Yi hY`Y]bYb`gdY\_hU\_i `ÄfYb`Dc`]nY]Y]bgUhnž`XYf`b]W.h`bi f  
Z0f`5i ZfY[ i b[ `gcf[ hYž`gcbXYfb`Ui W`Y]bYb`VYgcbXYfYb  
: `i W.hj Yfgi W `VY]b\U`hYhY" `9fa ]hhYf`XYf`?`f]a ]bU`dc`]nY]ghUh]cb  
8Y[ [ YbXcfZž`i bhYfgh0hnhj cb`XYb`NYbhfU`Yb`9]bgUhnX]YbghYb  
GhfUi v]b[ ž`Xi fW gi W hYb`Y]b`A Y\ fZUa ]`Yb\Ui g`a `FU\ a Yb`]\fYf  
9fa ]hh`i b[ Yb`[ Y[ Yb`a Y\ fYfY`j YfXÅW.h][ Y`6Yk c\ bYf" `@Ui h`  
**Dc`]nY]`6UmYfb`ghY\Yb`X]YgY`]a `J YfXUW.hž`a ]h  
6YhÄi Vi b[ ga ]hhY`b`ni `UbXY`b"**

8Yf`8i fW gi W i b[ gVYgW`i gg`k i fXY`j ca `5a hg[ Yf]W.h  
8Y[ [ YbXcfZUi g[ YghY`h`i bX`Yfa 0[ `]W.hY`XYb`6YUa hYbž`X]Y  
K c\ bi b[ Yb`XYf`J YfXÅW.h][ Yb`]b`5i [ YbgWY]b`ni `bY\ a Yb" `6Y]

X]YgYa '9]bgUhn'k UfYb'j ]Yf'DYfgcbYb'ja '5`hYf'j cb'&' ž&) ž' \$ž'i bX  
' ' ' :J\ fYb'VYhfcZZYb''6YgcbXYfg'XfUa Uh]gW'k i fXY'Ygž'U`g'XYf  
' ' !`Å\ f][ Y'6Yk c\ bYf'VY]a '2 ZbYb'XYf'K c\ bi b[ 'Ui g'XYa  
: YbghYf'ja ' &'GhcW\_`gdfUb[ "'9f'nc[ 'g]W'XUVY]'gW'k YfYž'UVYf'ni a  
; `ØW\_`b]W'h'YVYbg[ YZÅ\ f']W'Y'J Yf'Yhni b[ Yb'ni 'i bX'k i fXY  
i a [ Y\YbX'j]b'Y]b'?'fUb\_Yb\Ui g'Y]b[ Y']YZYfh"

## 9fa ]hh'i b[ Yb'`Ui ZYb'k Y]hYf

8Yf'XYfnY]h][ Y'GhUbX'XYf'9fa ]hh'i b[ Yb'V`Y]Vh'`Ui h'Dc`nY]'j U[ Yž'XU  
\_Y]bY'XYhU]'YfhYb'5b[ UVYb'ni a '9f[ YVb]g'XYf'8 i fW'gi W'k i b[ Yb  
[ Ya UW'h'k YfXYb'\_cbbhYb''8Ug'H'YUa 'XYf'?f]a ]bU'dc`nY]  
8Y[ [ YbXcfZ'UfVY]hYh'YXcW'Yb[ 'a ]h'XYf'GhUUhgUb'k U'hgW'UZh  
8Y[ [ YbXcfZ'ni gUa a Ybž'i a 'k Y]hYfY'GW'f]hh'ni 'XYZ]b]YfYb"  
Gc`W'Y'9]bgÅhY'g]bX'b]W'h'gY'hYbž'k Ybb'a Ub'X]Y'U\_hi Y`Yb  
9bhk ]W\_`i b[ Yb'fi bX'i a 'X]Y'8fc[ Yb\_f]a ]bU']hÅh'j]b'8Yi hgW'UbX  
VYhfUW'hYh"

⇒a ' :J\ f'&\$&' 'k i fXYb'`UbXYgk Y]hYhk U'' ( +"\$\$\$': Å`Y'ja '6YfY]W  
XYf'8fc[ Yb\_f]a ]bU']hÅh'fY[ [ghf]Yfhž'k Ug'Y]bYa '5bgh]Y[ 'j cb' &  
DfcnYbh'ja 'J Yf[ `Y]W'ni a 'J cf'U\ f'Ybhgd]W'h'9hk U'&\$, "\$\$\$  
X]YgYf': Å`Y'VYhfUZyb'7UbbUV]gž'XYggYb'Y[ U'Yf'GhUhi g'gY]h'XYa '%"  
5df]'&\$&('hY]'k Y]gY'j YfÅbXYfh'k i fXYž'UVYf'XYbbcW'V`Y]Vh'XYf  
<UbXY`XUa ]h'Y]b'\Y]»Yg'9]gYb''6YgcbXYfg']b'GhÅXhYb'k ]Y  
8Y[ [ YbXcfZ'k ]fX'ja a Yf'k ]YXYf'ØVYf'8fc[ YbXY']\_hY'VYf]W'hYhž  
k Ug'nY][ hž'XUgg'\Yf'<UbX'i b[ gVYXUfZ'VYghY'h'"GhUh]ghU  
Xc\_i a Ybh]Yfhž'XUgg'7UbbUV]g'X]Y'k ]W'h][ ghY'Gi VghUb'n'j]b'X]YgYb  
8Y']\_hYb'XUfghY`h"

## 9]b'VYgcf[ b]gYffY[ YbXYg'DfcV`Ya

8]Y'NU\`Yb'gdfYW'Yb'Y]bY'\_`UfY'GdfUW'Y.'⇒a ' :J\ f'&\$&' 'k i fXYb  
fi bX' ) ) ) \$'\$8fc[ Yb\UbXY`gXY']\_hY'YfZUgghž'k cVY]'Ui W'\Yf  
7UbbUV]g'Y]bY'Xca ]b]YfYbXY'Fc`Y'gd]Y'hY''8Yf'?cbgi a ']'Y[ U'Yf  
8fc[ Yb'V]f[ h'b]W'h'bi f'[ Ygi bX\Y]h]W'Y'; YZU\ fYb'Øf'X]Y  
'?cbgi a YbhYbž'gcbXYfb'j Yfi fgUW'h'Ui W'Yf\YV`]W'Y  
[ YgY`gW'UZh]W'Y'DfcV`Ya Y''Gc'gh]Y[ ' &\$&' 'X]Y'NU\`XYf  
8fc[ YbhchYb'j]b'8Yi hgW'UbX'Ui ZYhk U'&'&' \$ž'cZi'VYX]b[ h'Xi fW

@Ub[ nY]hgWÅXYb`XYg`ØVYfa Å»][ Yb`?cbgi a g"

⇒`8Y[ [ YbXcfZ`nY][ h`g]Wž`XUgg`XUg`H\Ya U`8fc[ Yb\UbXY`]b`XYf  
FY[ ]cb`VfUbXU`hi`Y``]gh"6YfY]hg]b`XYf`J`Yf[ Ub[ Yb\Y]h`a`i`gghY  
g]WÅ`X]Y`?f]a`]bU`dc`nY]`a`]h`Å`b`]WÅYb`:`Å`Yb`Ui`gY]bUbXYfgYhnYb"  
Gc`k`i`fXY`Yhk`U`Y]b`%-`!`Å`f][ Yf`6Yk`c`bYf`VYgWÅi`X][ hž`A`Uf]\i`UbU  
j`Yf`\_`Ui`Zhini`UVYbž`i`bX`Ui`WÅ`Yf`YZYb`X]Y`9fa`]h`i`b[ Yb`]b  
Ni`gUa`a`YbUfVY]h`a`]h`XYf`GhUUhgUbk`U`hgWÅ`UZh`8Y[ [ YbXcfZ`6GA  
VYf]WÅ`hY`hY`j`cb`XYf`G]WÅ`YfghY`i`b[ ]`cb`j`YfdUW`hYa`A`Uf]\i`UbUž  
k`Ug`Ui`ZY]b`[ fØ»`YfYg`DfcV`Ya`]b`XYf`;`Y[ YbX`]\]bXYi`hYh"

9g`V`Y]Vh`UVni`k`UfhYbž`k`]Y`g]WÅ`X]Y`9fa`]h`i`b[ Yb`]b`8Y[ [ YbXcfZ  
Yb`hk`]W`\_`Y`b`i`bX`c`V`X]Y`J`YfUb`hk`c`f`h]WÅ`Yb`ZØf`XYb`8fc[ Yb\UbXY`  
ni`f`F`YWÅ`YbgWÅ`UZh[ Ync[ Yb`k`YfXYb`\_`ØbbYb"9]bYg`]gh`\_`Uf.`8Yf  
?Ua`dZ[ Y[ Yb`X]Y`8fc[ Yb`\_]a`]bU`]h`Å`h]gh`Y]bY`8Ui`YfUi`Z[ UVY`ZØf  
X]Y`Dc`nY]`i`bX`YfZc`fXYfh`Y]b`[ Ya`Y]bgUa`Yg`J`cf[ Y\Yb`j`cb  
;`YgY`gWÅ`UZh`i`bX`6Y`\ØfXYb"

8YhU]`g	
C`f`h	8Y[ [ YbXcfZ`8Yi`hgWÅ`UbX
E`i`Y`Y`b	<ul style="list-style-type: none"> <li>• k k k "dc`nY]"VUmYfb"XY</li> <li>• k k k "Vga`"Yi</li> <li>• XY"ghUh]ghU"Wč`a</li> </ul>

6Ygi WÅYb`G]Y`i`bg`Ui`Z.`bU[ !VUmYfb"XY