

6Ygc bXYfY 'J YfUbg hU`hi b [']b `D`Uhh`b [.
8 Ug`@YVYb `]gh`gWx`Ob `hfc hn`Ghi fa °

5a `%%"\$* "&\$&) `ZubX`]b`D`Uhh`b [`Y]bY`]bgd]f]YfYbXY
J YfUbg hU`hi b [`XYg` : fUi Yb_fY]gYg`ghUhhž [`Y`Y]hYh`j cb`Gcb`U
: fcX`i bX`A]WxUY`U`G]V`Yf"



D`Uhh`b [ž`8Yi hgWx`UbX`!`8]Y`J YfUbg hU`hi b [`XYg` : fUi Yb_fY]gYg
Gh`A]WxUY`]b`D`Uhh`b [`Uhh`Yhnyb`8]YbghU [`YfbYi hi [`YnY][hž`k Ug
; Ya Y]bgWxUZhi bX`Ni gUa a Yb`U`h`VYk]f`_Yb`_`ObbYb`"i bhYf`XYa
A chhc` K Ug`i bg`<U`h []Vh]b`ghØfa]gWxYb`NY]hYb` `i bX`hfc hnXYa
]gh`XUg`@YVYb`gWx`Ob `VY [fØ» hYb`X]Y`VY]XYb`J cfg]hnYbXYb`Gcb`U
: fcX`i bX`A]WxUY`U`G]V`Yf`fi bX` () ; ÅghY`Ui g`XYf`GhUX`hi bX`XYa
I a `UbX`"8 Ug`HfYZZYb`k Uf`b]Wx`h`bi f`Y]bY`Ni gUa a Yb`_i bZhž
gcbXYfb`k i fXY`j cb`Y]bYa `Y]bXfi W_gj c`Yb`J c`fhfU [`VYfY]WxYfh"

8]Y`FYZYfYb h]b`K U`hfUi X`9]Wx]b [Yfž; fi bXgWxi ``Y`fYf]b`a]h`Y]bYf
VYk Y [YbXYb ; YgWx]Wx`hYž`hY]`hY`c`ZYb`]\fY`dYfg`Ob`]WxYb
9fZU\fi b [Ybž`X]Y`X]Y`Ni \`OfYf`h]YZVYfØ\fhYb`" ÆfY`6chgWxUZhi`k Uf
_`Uf.`Hfc hn`U`Yf`<YfUi gZc`fXYfi b [Ybž`X]Y`XUg`@YVYb`a]h]g]Wx

Vf]b[Yb`_Ubbž[]Vh`Yg`]a a Yf`Y]bYb`@]W`hV`]W_ž`XYf`A i hi bX
Ni j Yfg]W`higW`Yb`_h``ϕ`Y]bYf`NY]hž`]b`XYf`j]Y`Y`A YbgW`Yb`i bg]W`Yf`
g]bXž`j Yfa]hhY`hY`g]Y`Y]bYb`k]W`h][Yb`5gdY`_h`XYg`@YVYbg.`X]Y
GW`Öb`Y]h]a `5`hU[ž`Ui W`k Ybb`X]Y`NY]hYb`ghØfa]gW`g]bX"

; Ya Y]bgW`UZh`i bX`i b hYfghØhni b[`ZØf`
: fUi Ybdfc`Y`_hY`

J YfUbg`hU`hi b[Yb`k]Y`X]Y`XYg`: fUi Yb`_fY]gYg`Gh`A]W`UY`g]bX`b]W`h
bi f`D`UhhZcfa Yb`ZØf`dYfgÖb`]W`Yb`5i ghUi gW`ž`gcbXYfb`Ui W`Y]bY
A Ö[`]W`_Y]hž`Ui Z`k Y]hYfZØ`fYbXY`Dfc`Y`_hY`Ui Za Yf`_gUa `ni
a UW`Ybž`X]Y`: fUi Yb`i bhYfghØhniYb`"9]b`VYgcbXYfg`U`hi Y`Yg
H`Ya U`]gh`X]Y`:]bUbni]Yfi b[`j cb`: fUi Ybdfc`Y`_hYb`"5b`Ägg`]W`XYg
ϕ`hYfbUh]cbU`Yb`: fUi YbhU[g`VYgW`ÄZh][Yb`g]W`X]j YfgY`Gh]Zhi b[Yb`
a]h`X]YgYf`k]W`h][Yb`H`Ya Uh]_"8]YgY`Gh]Zhi b[Ybž`X]Y`]b
8Yi hgW`_UbX`i bX`XUfØVYf`\]bUi g`h`Äh][`g]bXž`gYhniYb`g]W`ZØf`X]Y
J YfVYggYfi b[`XYf`@YVYbgVYX]b[i b[Yb`j cb`: fUi Yb`i bX`A`ÄXW`Yb`
Y]b"

⇒Y`Yb`j cb`[Ya Y]bgW`UZh`]W`Yb`K c`bdfc`Y`_hYb`V]g`\]b`ni f
: ÖfXYfi b[`j cb`K]ggYbgW`UZh`Yf]bbYb`Z]bXYb`i bhYfghØhni b[`Xi fW`
j YfgW`]YXYbY`ϕ]h]Uh]j Yb`"6Y]gd]Y`gk Y]gY`ZØfXYfh`X]Y
6Y[]bYbgh]Zhi b[`HØV]b[Yb`ϕ]h]Uhc]bYb`i bX`: fUi Yb[fi ddYb`ZØf
[Ya Y]bgW`UZh`]W`Y`Dfc`Y`_hY`"9]bY`k Y]hYfY`VYa Yf`_Ybgk YfhY
Cf[Ub]gUh]cb`]gh`X]Y`Z`]U`X]Y`: fUi Ybgh]Zhi b[ž`X]Y`g]W`ZØf`X]Y
: fY]\Y]h]j cb`; Yk U`hi bX`X]Y`DUfh]n]dUh]cb`j cb`: fUi Yb`ghUf`_
a UW`h`8]YgY`i bX`j]Y`Y`UbXYfY`Gh]Zhi b[Yb`V]YhYb`7\UbW`b`i bX
FØW`_U`h`ZØf`: fUi Yb`]b`j YfgW`]YXYbYb`@YVYbgVYfY]W`Yb`"9]bY
, VYfg]W`h`XYf`Gh]Zhi b[Yb`nY][h`XUfØVYf`\]bUi gž`XUgg`Yg
nU`fY]W`Y`A Ö[`]W`_Y]hYb`[]Vhž`g]W`_Ub`gc`W`Yb`ϕ]h]Uh]j Yb`ni
VYhY`]][Yb"

: cfhgW`f]hh`Xi fW` : fUi Yb`_fUZh`

8 Ug`9b[U[Ya Ybh]j cb`: fUi YbbYhmk Yf`_Yb`nY][h]g]W`b]W`h`bi f`]b
J YfUbg`hU`hi b[Yb`k]Y`]b`D`Uh`]b[ž`gcbXYfb`Ui W`]b`XYf`
_cbh]bi]Yf`]W`Yb`: ÖfXYfi b[`j cb`Dfc`Y`_hYbž`X]Y`: fUi YbV`]Xi b[`i bX

!ghÄf_i b['ja : c_i g\UVYb" ð'X]YgYa 'Ni gUa a Yb\Ub['V]YhYb
nU\`fY]WXY`Gh]Zhi b[Yb`Dfc[fUa a Y`UbžX]Y`Z]bUbn]Y``Y
I bhYfghØhni b[`ZØf': fUi Yb`VYfY]hghY``YbžX]Y`VY]gd]Y`gk Y]gY`]b
gY`hYbYb`6Yfi ZYb`hÄh][`g]bX`cXYf`g]WXY`]b`XYf': cfgWXYi b[`VYhÄh][Yb
a ÒWXYb"

8]Y`9bYf[]YbžX]Y`]b`X]YgYb`Ni gUa a Yb_ØbZHYb`i bX`ð]h]Uh]j Yb
Z]Y» Ybž`g]bX`i bVYnU\`VUf" `G]Y`nY][Ybž`XUgg`XUg`@VYbž`hfc`hn`U``Yf
K]XYfghÄbXYž: fYi XY`VYfY]hYb`_Ubb" `8]Y`h]ZYb`9f`YVb]ggY`i bX
X]Y`I bhYfghØhni b[`]bbYf\U`V`XYf'; Ya Y]bgWXYUZh]g]bX`X]Y
hfY]VYbXYb`?fÄZhYž`X]Y': fUi Yb`XUni`Yfa`i h][Ybž`]\fY`HfÄi a Y`ni
j Yfk]f_`]WXYb`i bX`g]WXY`[Y[YbgY]h][`ni`ghÄf`Yb"

K Yf`a Y\`f`ØVYf`X]Y`H\Ya Yb':]bUbn]Yfi b[`ZØf': fUi Ybdfc`Y`hY
YfZU\`fYb`a ÒWXYž`Z]bXYh]j Yfh]YZYbXY`ðZcfa`Uh]cbYb`]b`XYb
6Yf]WXYhYb`j cb`dbd"XYž`X][]hU`a U[Un]b"XY`i bX`
fcg]hU`i YfV]g"XY" `9g[]Vh`bcWXY`j]Y`ni`hi bž`XcWXY`a]h]j YfY]bhYb
?fÄZhYb`_Ubb`X]Y`Ni`_i bZ`h`ZØf': fUi Yb`]b`6UmYfb`i bX`XUfØVYf
\]bUi`g`ghfU\`YbX`gY]b"

8YhU]`g	
Cfh	D`Uh]`b[ž`8Yi hgWXY`UbX
Ei Y``Yb	<ul style="list-style-type: none"> • k k k "dbd"XY • k k k "X][]hU`a U[Un]b"XY • fcg]hU`i YfV]g"XY

6Ygi WXYb`G]Y`i bg`Ui Z.`bU[!VUmYfb"XY