

GYI i U`XY`]_h`k Å\ fYbX`?]fWk Y]\`]b
< Yfc`XgVYf[` `NYi [Yb`Xf]b[YbX`[Ygi Wk h°

⊕`< Yfc`XgVYf[` _Ua` Yg`k Å\ fYbX`XYf`?]fWk Y]\` ni` Y]bYa
GYI i U`XY`]_h`NYi [Yb`k YfXYb`ni f`A]h\`ZY`VY]`XYb
9fa]hhi b[Yb`[Ygi Wk h"



; fcgg[YgWk U]Xhž`8 Yi hgWk `UbX`!`⊕`XYf`B UWk hj ca`)` "Ui Z`XYb
*`" `& \$ &)` YfY][bYhy`g]Wk`]b` < Yfc`XgVYf[ž`k Å\ fYbX`XYf
?]fWk Y]\` ž`Y]b` YfgWk ØhhYfbXYg`GYI i U`XY`]_h` `9]bY`%+!`Å\ f][Y` : fUi
VYZUbX`g]Wk` [Y[Yb`%`I` \f`Ui Z`XYa` : Ygh[Y`ÅbXY`]b` ; fc» [YgWk U]Xhž
U`g`g]Y`]b`Y]bYa` Ub[fYbnYbXYb` : Y`X`j` cb`Y]bYa` %+!`Å\ f][Yb`HÅhYf
UhhUW_]Yfh`k` i` fXY`" `8]Y`Dc`]nY`]\`Uh`XYb` J`YfX`ÅWk h][Yb`VYfY]hg
ZYgh[Ybca` a` Yb`i` bX`X]YgYf`g]hnh`bi` b`]b`i` bhYfgi` Wk`i` b[g`UZh"

8]Y`?`f]a`]bU`dc`]nY` `9f`Ub[Yb`gi` Wk`h`Xf]b[YbX`NYi [Ybž`X]Y
<]bk Y]gY`ni` XYa` J`cfZU`" [YVYb` _`ÖbbYbž`]bgVYgcbXYfY`Y]bY
a` Åbb`]Wk`Y`DYfgcbž`X]Y` `Ui` h`5i` ggU[Y`XYg`C`d`ZYfg`]b`XYf`B`Å\`Y`XYg
: Y`XYg`j` Yfk`Y]`hY`" `8]YgYf`A` Ubb` _`ÖbbhY`Yb`hgWk`Y]XYbXY
⊕`Zcfa` Uh]cbYb` \`UVYb`i` bX`k`]fX` [YVYhYbž`g]Wk`i` bhYf`XYf

HY`YZcbbi a a Yf`\$- %%&%%&! ' ' ' ' ni `a Y`XYb"5`Y`k Y]hYfYb
NYi [YbžX]Y`Ui ZZA``[Y`6YcVUW`hi b[Yb`[Ya UW`h`\UVYbž`gY]Yb
YVYbZU`g`\Yfn`]W`Y]b[Y`UXYbž`g]W`ni `a Y`XYb"

8YhU]`g

C fh

; fcgg[YgW`U]Xhž`8Yi hgW`UbX

6Ygi W`Yb`G]Y`i bg`Ui Z.`bU[!VUmYfb"XY