

# GWX cW\_`]b`N]fbXcfZ.`%' !>À\ f][ Y`j YfVfY]hYb 7\ Ucg`i bX`NYfghØfi b[ `

Nk Y]`%' !>À\ f][ Y`?`]bXYf`j Yfi fgUWX hYb`]b`N]fbXcfZ  
Yf\ YV`]WX Yb`GUWX gWX UXYbž`nØbXYhYb`Y]bY` ; UfhYb\ØhhY`Ub  
i bX`VfUWX Yb`]b`Y]b` ; YgWX`ÀZh`Y]b`"



: fUi YbgWX`À[ YfghfU» Yž`- \$) %' `N]fbXcfZž`8 Yi hgWX`UbX`!  
Nk Y]`%' !>À\ f][ Y`?`]bXYf`Ui g`N]fbXcfZ`gcf[ Yb`ZØf`7\ Ucg`i bX  
NYfghØfi b[ .`J cb`8]YbghU[ `f&(`"\$, "&\$&) Ł`V]g`A ]h`k cWX  
f&) "\$, "&\$&) Ł`j Yfk ØghYhYb`g]Y`i bj YfZfcfYb`Df]j UhY][ Ybhi`a ž  
[ ]b[ Yb`]b`Y]b`@h`c[ YgWX`ÀZh`Y]b`i bX`gYhnhYb`Y]bY` ; UfhYb\ØhhY`]b  
6fUbX``8]Y` ; Yi Yfk Y\ f`\_`Àa`dZhY`]b`XYf`BUWX`h[ Y[ Yb`X]Y` :`Ua`a`Ybž  
k`À\ fYbX`NYi [ Yb`VYf]WX`hYhYbž`X]Y`?`]bXYf`gY]Yb`]b`gWX`k`UfnYb  
Ghi`fa` \Ui`VYb`i bX`c`bY`CVYfVY`\_`Y]Xi b[ ]`j`ca`'6fUbXcfh  
[ YZØWX`hYh`"

8]Y`K`j`XYb`a`UWX`hYb`Ui`WX`j`cf`Y]bYf`@h`cVi`XY`b]WX`h`<`U`h`A`]h  
Y]bYa`'9]b`\_Ui`Zgk`U[ Yb`i bX`GhY]bYb`j`Yfi`fgUWX`hYb`g]Y`Y]b`[`fc`»`Yg  
@cWX`]b`X]Y`'9]b[`Ub[`ghØfž`k`c`Y]bYf`XYf`H`ÀhYf`X`Ubb`n`U\`fY]WX`Y

HUVU\_k UfYb`i bX`5`\_c\c`]\_U`Xi fW fY]W hY" `5`g`X]Y`Dc`]nY]`Y]bhfUŽ  
Yf[ f]ZYb`X]Y`VY]XYb`6i VYb`X]Y`:`i W hž`\_cbbhYb`YXcW`gW`bY`  
[ YgW`bUddh`k YfXYb" `6Y]`XYf`8i fW`gi W`i b[ `ZUbXYb`X]Y`6YUa`hYb  
Ui W`Y]bY`?f`Ài hYfa`]gW`i b[ `VY]`Y]bYa`XYf`ž`b[ g" `8Yf`hc`hU`Yb  
NYfgh`Òfi b[ ggW`UXYb`VY`Ài Zh`g]W`Ui Z`a Y`fYfY`hUi`gYbX`9i fc`ž`i bX  
X]Y`VY]XYb`k`i fXYb`UbgW`Y]Y» YbX`]fYb`9`hYfb`ØVYf[ YVYb" `9]b  
g\_UbXU`ÒgYg`J YfVfYW`Yb`°

8YhU]`g	
Cfh	: fUi YbgW`À[ YfghfU» Yž`- \$) %` `N]fbXcfŽ 8Yi hgW`UbX

6Ygi W`Yb`G]Y`i bg`Ui Z.`bU[!VUmYfb"XY