

; Yk U`hgUa Y`5i gY]b UbXYfgYhni b[`Ua
: f]YX\cZ. `? f]dc`gi W\h`NYi [Yb`°

5a` : fY]hU[UVYbX`_Ua` Yg`Ua` : f]YX\cZ`]b`XYf
6]f_YbZY`XYfghfU» Y`ni` Y]bYa` GhfY]h`nk`]gW\Yb`Y]bYa`
(+!`À\`f][Yb`i` bX`Y]bYf` (%!`À\`f][Yb`"8]Y`? f]dc`6Ua` VYf[
gi W\h`NYi [Yb`"



6]f_YbZY`XYfghfU» Yž`- * \$) &`6Ua` VYf[ž`8Yi hgW\`UbX`!`5a
: fY]hU[UVYbX`Yg`_U`]YfhY`Y]b`GhfY]h`nk`]gW\Yb`Y]bYa` (+!`À\`f][Yb`
A Ubb`i` bX`Y]bYf` (%!`À\`f][Yb` : fUi` Ua` `5`hYb` : f]YX\cZ`]b`XYf
6]f_YbZY`XYfghfU» Y`]b`6Ua` VYf["`B UW\`YfghYb` ðZcfa` Uh]cbYb`_Ua`
Yg`VYfY]hg`ni` j`cf`ni` Y]bYf`5i` gY]b UbXYfgYhni` b[`]b`XYf` ðbYbghUXhž`
VYj`cf`X]Y`G]hi` Uh]cb`[Y[Yb`%-`.' \$`I` \f`\UbX[fY]Z]W\`k`i` fXY`"8Yf`
A Ubb`gc``XYf` : fUi` b]W\h`bi`f`\fY`I` a` \Åb[YhUgW\Y`Ybhf]ggYbž`
gcbXYfb`g]Y`Ui` W\`VY`Y]X][hi` bX`XUVY]`Y]W\hj` Yf`Yhnh`\UVYb`"

B UW\`XYf`HUh`Zc`\XYf`HÅhYf`]b`F]W\hi` b[`]ðbYbghUXh`"8]Y`
?f]a`]bU`dc`]nY]`6Ua` VYf[`\Uh`X]Y`9fa`]hhi` b[Yb`Ui` Z[Ybca` a` Yb`i` bX`
gi W\h`Xf]b[YbX`bUW\`NYi [Ybž`X]Y`XYb`J`cfZU``VYcVUW\hYh`\UVYb`"

⊕gVYgcbXYfY`k]fX`Y]b`A Ubb`[Ygi Włhž`XYf`U`g`NYi [Y`\]`ZfY]WłY
⊕Zcfa Uh]cbYb``]YZYfb`_ÒbbhY""<]bk Y]gY`_ÒbbYb`i bhYf`XYf
HY`YZcbbi a a Yf`\$-) %# %&- !(- %[Ya Y`XYh`k YfXYb"

8YhU]`g	
C fh	6]f_YbZY`XYfghfU» Yž`- * \$) &`6Ua VYf[ž 8Yi hgWł`UbX

6Ygi WłYb`G]Y`i bg`Ui Z.`bU[!VUmYfb"XY