

: f]YX\cZg!8]YVghU\`']b`@YWX\Ui gYb.  
I bVY\_UbbhY`ghY\`Yb`; fUVZ][i f°

5a`&`"\$+&\$&) `k i fXY`Ui ZY]bYa` : f]YX\cZ]b`@YWX\Ui gYb  
Y]bY`; fUVZ][i f`[ Yghc\`Yb"8]Y`Dc`nY]`Yfa`]hhY`h`k`Y[ Yb  
8]YVghU\`g" `<]bk`Y]gY`YfVYhYb"



? i fh!GWX i a UWX Yf!GhfU» Yž', \*%\*) `5i [ gVi f[ ž'8Yi hgWX`UbX`!  
⊕`@YWX\Ui gYb`k i fXY`Ua`A`]h`k`c`W`ž`X`Ya` `&` "' ě ' ]&\$&) žY]b  
gWX`c`W`\_Y`f`Y`b`X`Y`f`8]YVghU\`Ui ZY]bYa` : f]YX\cZ]b`X`Y`f`? i fh!  
GWX i a UWX Yf!GhfU» Y`[ Ya`Y`X`Y`h`Nk`]gWX`Y`b`%(.`\$`i`b`X`&\$.`\$`I`\f  
VfUWX`Y`b`Y]b`c`X`Y`f`a`Y\`f`Y`Y`i`b`VY`\_`U`b`b`h`Y`H`Ä`h`Y`f`]b`Y]b`; fUV`Y]b`i`b`X  
Y`b`h`k`Y`b`X`Y`h`Y`b`Y]b`Y`k`Y`f`h`j`c`Y`Y` : ][i f"8Yf`6Yi hYgWX`U`X`Y`b`V`Y`Ä`i`Zh  
g]WX`Ui ZY]bYb`b]YXf][Yb`j`]YfghY`][Yb`6YhfU[ ž`k`Ug`X]YgY  
\_f]a`]bY`Y`H`U`h`V`Y`g`c`b`X`Y`f`g`X`f`Y]g`h`a`UWX`h"

8]Y`Dc`nY]`U`h`i`a`[ Y\`Y`b`X`X]Y`9fa`]h`i`b`[ Yb`Ui`Z]`Y`b`c`a`a`Y`b`i`b`X  
dfØZh`X`Y`b`J`c`f`ZU`U`g`V`Y`g`c`b`X`Y`f`g`g`W`k`Y`f`Y`b` : U`X`Y`g`8]YVghU\`g"  
NYi [ Yb`c`X`Y`f`D`Y`f`g`c`b`Y`b`ž`X]Y`<]bk`Y]gY`[ YVYb`\_`Ö`b`Y`b`ž`k`Y`f`X`Y`b  
[ YVYhYbž`g]WX`i`a`[ Y\`Y`b`X`V`Y]`X`Y`f`Dc`nY]]bgdY`\_h]cb`5i [ gVi f[ `C`gh

i bhYf`XYf`HY`YZcbbi a a Yf`\$, &`%# &' !&' %\$`ni `a Y`XYb"

8YhU]`g

C fh

?i fh!GW i a UWYf!GhfU» Yž, \*%\*) `5i [ gVi f[ ž  
8Yi hgW`UbX

6Ygi WYb`G]Y`i bg`Ui Z.`bU[ !VUmYfb"XY