

9]b Vfi W\ `]b `; UghghÀhhY. `HÀhYf`Ui Z`XYf
: `i W\ h` `NYi [Yb `[Ygi W\ h`

I bVY_UbbhYf`HÀhYf`Vf]W\ h`]b`; UghghÀhhY`]b`i bhYfZØ\ f]b[`Y]bž
gh]Y\ `h`6Uf[Y`X`i bX`Z]Y\`hi bYf_Ubbh`<]bk Y]gY`Ub`Dc`nY]
YfVYhYb"



I bhYfZØ\ f]b[ž`8Yi hgW\ `UbX`!`†`XYf`BUW\ h]j cb`GUa ghU[ž`XYa
&%"`† b]`&\$&) ž`VfUW\ `Y]b`i bVY_UbbhYf`HÀhYf`[Y[Yb`\$` .\$.) `I \f
[Yk U`hgUa `]b`Y]bY`; UghghÀhhY`]b`i bhYfZØ\ f]b[`Y]b``8 UVY]
Ybhk YbXYhY`Yf`Y]bYb`XfY]ghY``[Yb`6Uf[Y`XVYhfU[`Ui g`XYf`? UggY"
5`g`Yf`; YfÀi gW\ Y`j Yfi fgUW\ hYž`k i fXY`Y]b`Xcfh`bÀW\ h][YbXYf
5b[YghY``hYf`k UW\ `i bX`hfUZ`Ui Z`XYb`9]bXf]b[`]b[ž`XYf`XUfUi Z`]b
ZØW\ hYhY"

8Yf`JcfZU``k i fXY`i a [Y\YbX`XYf`Dc`nY][`Ya Y`XYhž`X]Y`gcZcfh`a]h
: U\ bXi b[ga U» bU\ a Yb`VY[Ubb``6]g\Yf`[]Vh`Yg`YXcW\ `_Y]bY
bYi Yb`<]bk Y]gY`Ui Z`XYb`HÀhYf``Jcf`Cfh`k i fXYb`i a ZUb[fY]W\ Y
Gdi fYbg]W\ Yfi b[ga U» bU\ a Yb`Xi fW\ [YZØ\ fhž`i bX`XUg
?ca a]ggUf]Uh) &`ØVYfb]a a h`X]Y`k Y]hYfYb`9fa]hhi b[Yb``8Yf

HÀhYf`k]fX`U`g`a` Àbb`]Wł`ž`Yhk`U`%+\$`Wł` ` [fc»`ž`gWł``Ub`_`ž`gWł`k`Ufn
[Y`_`Y]XYh`i`bX`a`]h`Y]bYf`Ghi`fa` \Ui`VY`cXYf`?`cdZVYXYW`i`b`
VYgWł`f]YVYb``NYi` [Yb`ž`X]Y`Ua` `GUa`ghU[a`cf[Yb`]b`XYf`B`À`Y`XYf`
A`Ø`bWł`bYf`GhfU»`Y`ž`XYg`Dc`gWł`]b[Yf`K`Y`\Yfg`cXYf`XYf``gUfUi`ghfU»`Y`
Yhk`Ug`J`YfX`À`Wł`h][Yg`VYc`VUWł`hYh`\UVYb`ž`k`YfXYb`[YVYhYb`ž`g]Wł`
a`]h`XYf`Dc`nY]`]b`J`YfV]bXi`b[`ni` `gYhnYb`"

8YhU]`g	
Cfh	I`bhYfZ`Ò`f]b[`ž`8Yi`hgWł``UbX

6Ygi`Wł`Yb`G]Y`i`bg`Ui`Z.`bU[!VUmYfb`"XY