

6U`XYg`9]bVfi W XfUa U`]b`GWk UV]b[.
HÄhYf`ghY\`Yb`6Uf[Y`X`]a`ZØbZghY``][Yb
6YfY]Wk`

⊕`GWk UV]b[`VfUWYb`i bVY_UbbhY`]b`Y]bY`K c\bi b[`Y]b
i bX`Ybhk YbXYhYb`K Yfh[Y[YbghÄbXY" "<]bk Y]gY`ni a`J cfZU``
YfVYhYb"



GWk UV]b[ž`8Yi hgWk`UbX`!`⊕`XYf`BUWkhj cb`GUa ghU[ž`XYa`'&%"
† b] '\$&)& ž`V]g`GcbbhU[ž`XYa`'&%"`† b] '\$&)& ž`VfUWYb`i bVY_UbbhY
HÄhYf`[Yk U`hgUa`ØVYf`Y]bYb`6U`_cb`]b`Y]bY`K c\bi b[`]a
< cWdUfhYffY`Y]bYg`K c\bi b[YVÄi XYg`]b`GWk UV]b[`Y]b"8]Y
9]bVfYWYf`Xi fWgi WkhYb`X]Y`FÄi a`]Wk`_Y]hYb`i bX`ghU\`Yb
6Uf[Y`X`gck]Y`K Yfh[Y[YbghÄbXY`]a`ZØbZghY``][Yb`6YfY]Wk`"BUW
XYf`HUh`Zc\Yb`g]Y`i bYf_Ubbhi bX`\]bhYf`Y» Yb`_Y]bY`Gdi f"

8]Y`A ØbWbYf`?f]a`]bU`dc`nY]`\Uh`gcZcfh][Y
Gdi fYbg]WkYfi b[ga U» bU\`a Yb`Y]b[Y`Y]hYhi bX`V]hYh`X]Y
5bk c\bi Yf`i a`A]h\`ZY" `⊕gVYgcbXYfY`k YfXYb`NYi [Yb`[Ygi Wk`hž

X]Y`ja `6YfY]W`XYf`?Ui `VUWghfU»Yž; YXcbghfU»Y`i bX
;]YgY`UghfU»Y`9bXY`XYg`K cW`YbYbXYg`J YfX`W`h][Yg`VYa Yf_h
\UVYb"8]Y`Dc`]nY]`ZcfXYfh`U`Yž`X]Y`a Ò[`]W`Yfk Y]gY
, VYfk UW`i b[gUi ZbU`a Yb`[Ya UW`h`\UVYbž`XUni `Ui Z`X]YgY`ni
ØVYfdfØZb" <]bk Y]gY`bY`a Yb`XUg`Dc`]nY]df`g]X]i a `A ØbW`Yb
i bhYf`XYf`HY`YZcbbi a a Yf`\$, - `&- %\$!\$`cXYf`YXY`UbXYfY
Dc`]nY]X]YbghghY`Y`Ybh[Y[Yb"

8YhU]`g	
Cfh	GW`k UV]b[ž8Yi hgW`UbX

6Ygi W`Yb`G]Y`i bg`Ui Z.`bU[!VUmYfb"XY