

6UmfYi h\ 'ZY]Yfh. '6Ygi W\ 'XYf'6D'&) !7fYk ni a '6Øf[YfZYgh°

C VYfVØf[Yfa Y]ghYf'9VYfgVYf[Yf'Ya dZÅb[h'X]Y'6D'&) '7fYk
]b'6UmfYi h\ 'ni a '6Øf[YfZYgh/5i ghUi gW\ 'a]h'GWØ'Yfb' i bX
9]bV']W_Y]b'X]Y'6i bXYgdc`]nY]'GYY"



6UmfYi h\ ž'8Yi hgW\ `UbX '!8Ug'6Øf[YfZYgh]b'6UmfYi h\ 'ghY`hY
Y]bYb'VYgcbXYfYb'5b`Ugg'XUfž'U`g'X]Y'6D'&) '6UmfYi h\ 'Ua') "' † ']
&\$&) 'Y]bYb'\Yfn`]WYb'9a dZUb[']a' B'Yi Yb'FUh\Ui g'Yf\]Y'h"
C VYfVØf[Yfa Y]ghYf'H\ca Ug'9VYfgVYf[Yf'\]Y»'X]Y'; ÅghY'Ui g'XYf
6i bXYgdc`]nY]'GYY'k]`_ca a Ybž'Ub[YZØ\fhj cb'XYa
ghY`j YfhfYhYbXYb'?ca a UbXUbhYb'A U]_ 'GW\`Yi gbYf"'8]YgYf
5i ghUi gW\ 'k Uf'b]W\h'bi f'Y]b'HfYZYb'Ui Z'cZZ]nY`Yf'9VYbYž
gcbXYfb'Ui W\ 'Y]bY'; Y`Y[Yb\Y]h'ZØf'GWØ'Yf]bbYb' i bX'GWØ'Yf'XYg
; fUZA ØbghYf!; ma bUg]i a gž'\Ui hbU\ 'ØVYf'X]Y'j]Y`gY]h][Yb
HÅh][_Y]hYb'XYf'6i bXYgdc`]nY]'GYY'ni 'YfZU\ fYb"

⇒a ; fc»Yb'G]hni b[ggUU`k i fXYb': fU[Yb'ni 'H\Ya Yb'k]Y'XYf
5i gV]'Xi b['VY]'XYf'6i bXYgdc`]nY]ž`]bhYfbUh]cbU'Yf'9]bgÅhny' i bX

XYa '@YVYb'Ui Z'GYY '[YghY''h"8]YgY'cZZYbY': fU[Yfi bXY'Vch'XYb
↑ b[Yb'@Yi hYb'gdUbbYbXY'9]bV`]W_Y`]b'X]Y'<YfUi gZcfXYfi b[Yb
i bX'9fZU\fi b[Ybž'X]Y'a]h'X]YgYa '6Yfi Zj YfVi bXYb'g]bX"'8]Y'6D
&) '6UmfYi h\ ']gh'Y]b'ghc`nYg'A]h[']YX'XYf': `c`hY'XYf
6i bXYgdc`nY]'GYY'i bX'gd]Y'h'Y]bY'k]W\h][Y'F c`Y`]b'XYf
XYi hgW\Yb'?ØghYbk UW\Yž']bgVYgcbXYfY']b'XYb'; Yk ÅggYfb'fi bX
i a 'X]Y'÷bgY''; Y\ a Ufb"

9]b'6`]W_`Ui Z'X]Y'6D'&)

8]Y'6D'&) 'k i fXY']a '÷\f'&\$\$' ']b'8]Ybgh'[YghY''h'i bX'\Uh'g]W\
gY]hXYa 'U'g`Y]ghi b[gghUf_Yg'DUhfci]`Yb'gW\]ZZ'Yfk]YgYb"'A]h'Y]bYf
@Ab[Y'j cb'Yhk U'* * 'A YhYfb'i bX'Y]bYf'VYY]bXfi W_YbXYb
A chc'f'Y]ghi b['j cb'ØVYf'+ "\$\$\$'DG'_Ubb'XUg'GW\]ZZ
<ØW\gh[YgW\k]bX][_Y]hYb'j cb'V]g'ni '&%?' bchYb'fWU''('\$'_a #Ł
YffY]W\Ybž'k Ug'Yg'VY]'DUhfci]`Yb']b'?ØghYb[Yk ÅggYfb'Ài »Yfgh
YZZY_hj] 'a UW'h"'5b'6cfX'g]bX'fi bX'%('6i bXYgdc`n]ghYbž'XUfi bhYf
HYW\ b]_Yfž'BUi h]_Yf'i bX'GYY'Yi hYž'X]Y'g]W\ '[Ya Y]bgUa 'XYb
j]Y'ZÀ'h][Yb'<YfUi gZcfXYfi b[Yb'XYg'8]YbghYg'ghY''Yb"

6YgcbXYfg'VYa Yf_Ybgk Yfh']gh'X]Y''Ub['À\ f][Y'DUhYbgW\UZh
nk]gW\Yb'XYf'GhUXh'6UmfYi h\ 'i bX'XYa '9]bgUhgW\]ZZ'8]YgY
HfUX]h]cb'fY]W\h'V]g']b'X]Y'%- +\$Yf! ÷\ fY'ni fØW_ž'U'g'X]Y'YfghY
DUhYbgW\UZh'ØVYf'Y]b'DUhfci]`YbVcch'XYg'XUa U'] [Yb
6i bXYg[fYbngW\i hnYg']bg'@YVYb' [Yfi ZYb'k i fXY"'8]Y'J YfV]bXi b[
k]fX'V]g'\Yi hY'Xi fW\ 'fY[Y'a Å»][Y'6Y[Y[bi b[Yb'i bX
J YfUbghU'hi b[Yb' [YdZY[hž'X]Y'X]Y''c_U'Y'; Ya Y]bgW\UZh'a]h'XYf
6i bXYgdc`nY]'GYY'j YfV]bXYb"

8 Ug'@YVYb'Ui Z'GYY'i bX'X]Y

< YfUi gZcfXYfi b[Yb'XYg'8]YbghYg

9]b'5b[Y\Øf][Yf'XYf'6i bXYgdc`nY]]bgdY_h]cb'GYY']b'7i | \Uj Yb
gW\]XYfh'gY]bYb'5fVY]hgU`hU['Ub'6cfX'Y]bYg'9]bgUhgW\]ZZYg'i bX
VYf]W\hYh'j cb'gY]bYb'5i Z[UVYb'U'g'hYW\ b]gW\Yf'K UW\ \UVYbXYf"
9f']gh'j YfUbhk cfh]W\ 'ZØf'X]Y'K Ufhi b['XYf'A UgW\]bYb'i bX'X]Y
÷ghU bXgYhni b['gW\]ZZVYhf]YVghYW\ b]gW\Yf'5b'U[Yb"'6YgcbXYfg

gdUbbYbX`]gh`XYf`A UgW`]bYbfi bX[Ub[ž`VY]`XYa `Yf`@W_U[Yb`i bX
8YZY_hY`Yf_Ybbhi bX`]b`Y]bYa `Y`Y_hfcb]gW`Yb`K Ufhi b[ggmgHYa
Xc_i a Ybh]Yfh" `HYUa Z`A`][_Y]hi bX`Y]b`b`hYfYggY`Ub`HYW`b]_`g]bX
]b`X]YgYf`Dcg]h]cb`[YZfU[hž`i a `XYb`<YfUi gZcfXYfi b[Yb`XYg
@VYbg`Ui Z`GYY`[YfYW`hini `k YfXYb"

8]Y`9fZU`fi b[Yb`XYf`7fYk a]h[`]YXYf`nY][Ybž`XUgg`Yg`b]W`h`bi f
i a `hYW`b]gW`Y`Yfh][_Y]hYb`[Y`hž`gcbXYfb`Ui W`i a `XYb
Ni gUa a Yb`U`hž`XYf`Xi fW`X]Y`<YfUi gZcfXYfi b[Yb`Ub`6cfX
[YZ0fXYfh`k]fX" `K Yf`g]W`Z0f`Y]bY`@Ui ZVU`b`VY]`XYf`6i bXYgdc`]nY]
GYY`]bhYfYgg]Yfhž`Z]bXYh`Yf`X]Y`A`0[`]W`_Y]hž`gY]bY`Y`A`][_Y]hYb`]b
Y]bYa `k YfhgW`ÀhnYbXYb`HYUa `ni `Ybhk]W`Y`b"9]bY
dfUI]gcf]Ybh]YfhY`J Yfk YbXi b[gZcfhV]`Xi b[`j Yfa]hY`h`X]Y`b0h][Yb
?Ybbhb]ggY`Z0f`XYb`8]Ybgh`Ub`6cfXž`X]Y`VY]`XYf`5fVY]h`Ui Z`c`Yf
GYY`i bYf`Àgg`]W`g]bX"

8i fW`XUg`60f[YfZYgh`i bX`XYb`5i ghUi gW`nk]gW`Yb`XYb`GW`0`Yfb
i bX`XYb`6YUa hYb`XYf`6D`&) `k i fXY`Y]ba U`a Y`f`XYi h]W`ž`k]Y
k]W`h][`X]Y`J YfV]bXi b[`nk]gW`Yb`XYf`GhUXhi bX`XYf
6i bXYgdc`]nY]`GYY`]gh"8]Y`[fc»Y`I bhYfgh0hni b[`XYf`6Yj`0`_Yfi b[
i bX`X]Y`HfUX]h]cb`]b`6UmfYi h`gW`UZYb`Y]b`ghUf`Yg
; Ya Y]bgW`UZhg[YZ0`ž`XUg`Ui W`k Y]hYf`]b`[YdZY[h`k YfXYb`gc`"

8]Y`bZcfa Uh]cbYb`ghUa a Yb`i bhYf`UbXYfYa `j cb`6UmfYi h`Yf
HU[V`Uhh`i bX`?ca a `ni f`6i bXYgdc`]nY]"

8YhU]`g	
C fh	6UmfYi h`ž`8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none">• k k k "VUmfYi h`Yf!hU[V`Uhh"XY• k k k "_ca a !ni f! Vi bXYgdc`]nY]"XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`bU[!VUmYfb"XY