

6UmYfb'j cf'XYa '8i Y`. ; Y`VgdYffYb
_ÒbbhYb'XYb'HfUi a 'j cb'H]hY`[YZÀ\ fXYb°

: 7'6UmYfb'VYbÒh][h'[Y[Yb'DG; 'j c`Y`@Y]ghi b[ži a ']bg
<U`VZ]bU`Y`XYf'?'i V!K A 'Y]bni n]Y\Yb"8fc\YbXY
; Y`VgdYffYb'VY`UghYb'XUg'HYUa "



5h`UbhUž'I G5'!<Yi hYž'Ua " "'ž`]'&\$&) ž'ghY\h'XYf': 7'6UmYfb
A ØbWYb'j cf'Y]bYf'YbhgWY]XYbXYb'<YfUi gZcfXYfi b[. 'a
5W`hY`Z]bU`Y`XYf': ÷ 5'?'i V!K Y`ha Y]ghYfgW`UZh'hf]Zzh'XYf
FY_cfXa Y]ghYf'Ui Z'DUF]g'Gh"; Yfa U]b"8]Y`Gd]Y`Yf'VYbÒh][Yb`Y]bY
dYfZY_hY`@Y]ghi b['i bX'j c`Yb'9]bgUhnž'i a ']bg<U`VZ]bU`Y
Y]bni n]Y\Ybž'XYbb'VY]Y]bYf'B]YXYf'U[Y`k ÄfY`XUg'Hi fb]Yf'ZØf'g]Y
VYYbXYh"i bX'XUa]h'b]W`h[Ybi [. 'GYW`g'Gd]Y`Yf'XYg': 7'6UmYfb
g]bX'j cb'Y]bYf'; Y`VgdYffY`VYXfc`hž'k Ug'X]Y`G]hi Uh]cb'ni gÄhn`]W`
j Yf_ca`d`n]Yfh"8Ug'VYf]W`hYh'_]W`Yf"XY"

⇒ XYf'; fi ddYbd\UgY`XYf'?'i V!K A ž'X]Y`X]YgYg`J\`f']b'XYb'I G5
ghUhhZ]bXYhž'Yf\Y`h'@Ycb'; cfYm_U`Y]bY'; Y`VY`?UfhY"K Y]hYfY
Gd]Y`Yfž'X]Y`]b'XYf'YfghYb'?"c"!Fi bXY'[Y[Yb': `Ua Yb[c'j Yfk UfbYh

k i fXYbž'g]bX'εbUh\Ub'HU\ž'εg\i U'?]a a]Wž'<Uffm? UbYž'ΔJa U`
A i g]U'U'i bX'?cbfUX'@U]a Yf''6Y]'XYf'? 'i V!K A '[Y'hYb'X]Y' ['Y]WYb
FY[Y'i b[Yb'k]Y'VY]'K Y'h'i bX'9i fcdUa Y]ghYfgW\UZhYb. 'BUW\XYf
nk Y]hYb'; Y'VYb'?UfhY'Zc'[h'Y]bY'Gd]Y'gdYffY''?UfhYb'k YfXYb
YXcW\ 'bUW\XYa 'J]YfhY'Z]bU'Y' [Y'ÖgW\hž'k Ug'VYXYi hYhž'XUgg
Y]b][Y'Gd]Y'Yfž'k]Y'Yhk U'; cfYhn_Už'a Ö[']WYfk Y]gY'YfgYhnh
k YfXYb'a ØggYbž'ZU`g'Yg'ni f'bÅW\ghYb'Fi bXY'_ca a h'

9]b'6`]W_`Ui Z'X]Y'; fi ddYbd\UgY

8]Y'? 'i V!K Y'ha Y]ghYfgW\UZh'&\$&) 'j Yf'Äi Zh]b'Y]bYa 'bYi Yb
: cfa Uh'a]h' ' &'A UbbgW\UZhYb'i bX']gh'Ui ZFY[YbXYf'XYbb'Y''8Yf
: 7'6UmYfb'A ØbW\Yb'gYhnhY'g]W\ 'b'XYf'; fi ddYbd\UgY'YfZc'[fY]W
Xi fW'i bX'gd]Y'hY'ghc`n]b'; fi ddY'7ž'k c'g]Y'Zc'[YbXY'9f[YVb]ggY
Yfn]Y'hYb.

- %) "'ž b]. : 7'6UmYfb'j g''5i W_`UbX'7]hm': 7'fP%\$. \$Ł
- &%" ž b]. : 7'6UmYfb'j g''75'6cWU'ž b]c'fg'f&.%Ł
- &(" ž b]. : 7'6UmYfb'j g''G@6YbZ]WU'f\$. %Ł

5`Y'6YZØfW\hi b[Yb'i a 'Y]bY'a Ö[']WY'B]YXYf'U[Y'k i fXYb'ja
5W\hY'Z]bU'Y' [Y[Yb': 'Ua Yb[c'YXcW\Ui g[YfÄi a h'8Yf': 7'6UmYfb
[Yk Ubb'a]h'(.&'i bX'g]WYfhY'g]W\ 'gca]h'XYb'D'Um[Y[Yb'DG; "

8]Y'A YX]YbVYf]W\hYfghUhi b['i bX'X]Y': Ub g

9]bY'gdUbbYbXY'6Y[Y[bi b['ghY\h'XYb': Ub g'VYj c'fž'U`YfX]b[g
a ØggYb'g]Y'XUfUi Z'[YZUggh'gY]bž'XUgg'X]Y '@j Y! , VYfhfU[i b['b]W\h
Ui Z'5F8'cXYf'N8: 'ni 'gY\Yb'gY]b'k]fX''K]Y'

Zi ggVU`k a &\$&&"Wc a 'VYf]W\hYhž'\UVYb'X]Y'GYbXYf
VYgW\`cggYbž'g]W\ 'Ui Z'bUW\f]W\h]W\Y'6Yf]W\hYfghUhi b['ni
VYgW\ fÄb_Yb''Ni gW\Ui Yf']b'8Yi hgW\`UbX'VYbÖh][Yb'Y]b'5Vc'VY]
85NBž'i a 'X]Y'Gd]Y'Y''j Y'j YfZc'[Yb'ni '_ÖbbYb''8]Yg']gh
VYgcbXYfg'YbhhÄi gW\YbX'ZØ'f'j]Y'Yž'X]Y'g]W\ 'X]Y'gdUbbYbXYb
Gd]Y'Y'ja ' : fYY!HJ 'k ØbgW\Yb"

: 7'6UmYfb'A ØbW\Ybž'U`g'Y]bYf'XYf'[fÖ» hYb': Uj c'f]hYb'Ui Z'XYb
H]hY'ž'\Uh]b'XYf'? 'i VYi fcdU`[U'Y]bY'ghc`nY'6]'Ubn''A]h'nk Y]'H]hY'b

]b`XYf`?`i`V!K`A`i`bX`nk`Y`]a`U`hYb`K`Y`hdc`_U`Y[`h`XUg`HYUa`Ui`Z`
 XYb`Gdi`fYb`j`cb`FY`cfXg]Y[`Yf`FYU`A`UXf]Xž`XYf`a`]h`j`]Yf`H]hY`b`
 ZØ`fh`"8`Ug`Hi`fb]Yf`V]YhYh`a`Vf][`Yb`Y]bY`Yf`YV`]W`X`Y`Z]bUbn]Y`Y`
 5b`fY]nghfi`_hi`f.`5`g`Hi`fb]Yfg]Y[`Yf`k`]b`_Yb`fi`bX`%%)`A`]]cbYb`9i`fc`
 DfY]g[`Y`Xž`k`Ug`YVYbZU`g`Y]b`;`fi`bX`a`Y`f`]ghž`U`Yg`ni`[`YVYb`"

8Yf`8fi`W`_`Ui`Z`X]Y`Gd]Y`Yf`]gh`gdØfVUfž`]bgVYgcbXYfY`XU`g]Y`Ui`W`
 [Y[`Yb`ghUf`_Y`];`Y[`bYf`k`]Y`FYU`A`UXf]X`i`bX`A`UbW`X`YghYf`7]hm`
 UbhfYhYb`a`ØggYbž`X]Y`YVYbZU`g`U`g`5bk`ÅfhYf`Ui`Z`XYb`Dc`_U`
 [Y`hYb`"`ϕgcZYfb`k`]fX`XUg`5W`hY`Z]bU`Y`[Y[`Yb`DG;`b]W`h`bi`f`Y]b`
 Gd]Y`ž`gcbXYfb`Ui`W`Y]b`HYghZØf`X]Y`BYfj`Yb`i`bX`X]Y`a`YbhU`Y`
 GhÅf`_Y`XYg`VUmYf]gW`X`Yb`HYUa`g`"

6Y]Y]bYf`B]YXYf`U[`Y`k`ÅfY`X]Y`?`i`V!K`A`ZØf`X]Y`6UmYfb`VYYbXYhž`
 UVYf`a`]h`Y]bYa`G]Y[`_`ØbbhYb`g]Y`g]W`X`Ui`Z`Y]b`a`Ø[`]W`X`Yg`
 <U`VZ]bU`Y`[Y[`Yb`XYb`];`Yk`]bbYf`XYf`DUfh]Y`nk`]gW`X`Yb`FYU`A`UXf]X`
 i`bX`6cfi`gg]U`8cfha`i`bX`j`cfVYfY]hYb`"HfU]bYf`J]bW`bh`?`ca`dUbm`
 VYhcbhž`XUgg`b]Ya`UbXYb`[YgW`cbh`k`YfXYb`_Ubb`i`bX`U`Y`Gd]Y`Yf`
 Ub`6cfX`gY]b`gc`hYbž`i`a`X]Y`7`UbW`X`Ui`Z`XYb`H]hY`ni`k`U`fYb`"9]b`
 Ui`ZfY[`YbXYf`i`i`»`VU`UVYbX`ghY`h`VYj`cf`°`

8YhU]`g	
C`fh	5h`UbhUž`l`G5
E`i`Y`Y`b	<ul style="list-style-type: none"> • k k k "_]W_Yf"XY • k k k "a Yf_i f"XY • k k k "Zi ggVU`k a &\$&&"Wca

6Ygi`W`X`Yb`G]Y`i`bg`Ui`Z.`bU[`!`VUmYfb`"XY`