

GdcfhZ]gW Yfj YfY]b`6Ua VYf[.
9fZc`[fY]W X Y`↵\fYg\Ui dhj YfgUa a`i b[
&\$&) °

8Yf`GdcfhZ]gW Yfj YfY]b`6Ua VYf[`Y"J""ZY]YfhY`Ua`" \$"A Åfn
&\$&) `gY]bY`↵\fYg\Ui dhj YfgUa a`i b[`a]h`ØVYf`%"(\$\$
A]h[`]YXYfb`i bX`j YfgW]YXYbYb`9\fi b[Yb"



6Ua VYf[ž`8Yi hgW`UbX`!`5a`" \$"A Åfn`&\$&) `ZUbX`ja`6cchg\Ui g
ja`<U]b`X]Y`↵\fYg\Ui dhj YfgUa a`i b[`XYg`GdcfhZ]gW Yfj YfY]bg
6Ua VYf[`i bX`I a [YVi b[`Y"J""ghUhh"A]h,) `Ubk YgYbXYb
A]h[`]YXYfb`k Uf`X]Y`J YfUbghU`hi b[`i h`VYgi W`h`5b`X]YgYa
5VYbX`k i fXY`b]W`h`bi f`X]Y`YfZc`[fY]W X Y`9bhk]W`i b[`XYg`J YfY]bg
[Yk ØfX][hž`gcbXYfb`Ui W`XYf`U`_hi Y`Y`A]h[`]YXYfghUbX`j cb
VYY]bXfi W`YbXYb`%"(\$- `DYfgcbYb`VY`_Ubbh[Y[YVYb`"Y]b`_UfYf
5bgh]Y[`ja`J Yf[`Y]W`ni a`J cf`U`f"6YgcbXYfg`YfZfYi`]W`i]gh`X]Y
Ni bU`a Y`XYf`↑ [YbX`]W`Yb`A]h[`]YXYfž`X]Y`j cb`* \$`Ui Z`*,
[Yk UW`gYb`]gh`8cW`bYVYb`XYb`dcg]hj Yb`BUW`f]W`hYb`[UV`Yg
Ui W`Y]bYb`YfbghYb`A ca Ybh`9]bY`GW`k Y][Ya]bi hY`k i fXY`ZØf

j]Yf'j Yfghc fVYbY'J YfY]bga]h[`]YXYf'UV[Y\U`hYbž'X]Y'ja `:U\ f'&\$&(j cb'i bg'[Y[Ub[Yb'g]bX"

⇒ j Yf[Ub[YbYb'U\ f'k i fXY'ja `J YfY]b'Y]bY'J]Y`nU\`j cb J YfUbghU`hi b[Yb'cf[Ub]g]Yfhž'XUfi bhYf'DfY]ggW\UZ_cdZYb'i bX'Y]b 5b[`YfZc\ a Uf_hž'X]Y'XUg'J YfY]bg'YVYb'VYfY]W\YfhYb"': Øf'\ f `Ub[`A\ f][Yg'9b[U[Ya Ybh'k i fXYb'a Y\ fYfY'A]h[`]YXYf'[YY\ fh : ØbZ'j cb'\bYb'ZY]YfhYb'* \$`U\ fY'i bX'g]YVYb'A]h[`]YXYf') \$`U\ fY A]h[`]YXgW\UZn"Gc`W\Y'5i gnY]W\bi b[Yb'g]bX'b]W\h'bi f'Y]b NY]W\Yb'XYf'K YfhgW\Àhni b[ž'gcbXYfb'ghÅf_Yb'Ui W\`XUg ; Ya Y]bgW\UZhg[YZØ\`a `J YfY]b"

DZ'Y[Y'XYf'; Yk ÅggYf

9]b`nYbhfU`Yf'Di b_h'XYf'J YfgUa a`i b[`k Uf'XYf'6Yf]W\h'XYf ; Yk ÅggYfk UfhYž'X]Y'ØVYf'X]Y'Xi fW\ [YZØ\ fhYb'DZY[Ya U» bU\ a Yb gck]Y'XUg'6YgUhd f[fUa a`]bZcfa]YfhYb"<]Yfni `[Y\ ØfYb'i bhYf UbXYfYa `?UfdZYbž'NUbXYfž': cfY`Yb'i bX'<YW\hY"BYi][_Y]hYb'k]Y X]Y'9]b]W\hi b[`j cb'NUbXYfbYghYfb'ja`6U[[YfgYY 6fY]hYb[Ø» VUW\`i bX'XYf'9]bgUhn'a cXYfbYf K UggYfUbU`mgYhYW\ b]_k i fXYb'j cf[YghY`h"8]YgY'A U» bU\ a Yb g]bX'k]W\h[ž'i a`X]Y'; Yk ÅggYf']b'XYf'I a [YVi b[`j cb'6Ua VYf[bUW\ \U'h][`ni`gW\ØhnYb'i bX'ni`fYj]hU`]g]YfYb"

8cW\`X]Y'5b[Y`Z]gW\YfY]'ghY\h'Ui W\`j cf'<YfUi gZcfXYfi b[Yb" ?cfa cfUbY'i bX':]gW\chhYf'ghY`Yb'Y]bY'6YXfc\i b[`ZØf'XYb :]gW\VYghUbX'XUf"8Yf'J YfY]b'i bhYfghØhnh'XU\Yf'XYb'fY[]cbU`Yb ?cfa cfUbZcbXgž'i a`[YY][bYhY'A]hY`ni f'J Yf[fÅa i b[`XYf'H]YfY ni`Z]bXYb"9]b`_UfYg'NY]W\Yb'XUZØfž'XUgg'XYf'J YfY]b'b]W\h'bi f'ZØf X]Y'5b[`Yfž'gcbXYfb'Ui W\`ZØf'X]Y'I a k Y`hi bX'XYb'GW\i hn'XYf BUhi f'Y]bhf]h"

9]b`bYi Yf'K]bX']b'XYf'ž [YbXUVhY]'i b[

9]b'<][\`][\h'XYf'J YfgUa a`i b[`k Uf'X]Y'K U\`j cb'?`Ui g'F Ua Yf U`g`bYi Ya`ž [YbX'Y]hYf"i bhYfghØhnh'k]fX'Yf'j cb`@Ycb'GhUf`_Ui Z i bX'8Ub]Y`N]b_ž'X]Y']b'XYf'ž [YbXUfVY]h'U_h]j`g]bX"⇒ fY'5i Z[UVY]gh'Ygž'bYi Yb'; YbYfUh]cbYb'X]Y': fYi XY'Ua`5b[Y'b

bÅ\Yfni Vf]b[Yb"9]bY`bYi`Y]b[YZØ\fhY`[YgYhm`]WXY`FY[Y`i b[Yf`Ui Vh`Yg`?]bXYfb`UV`g]YVYb`đ\`fYbž]b`6Y[`Y]hi b[`Y]bYg J YfY]bga`]h[`Y]Xg`ni`Ub[Y`b"8]Yg`k`]fX`g]WXYf`]W`XUni`VY]hfU[Ybž bcW`a`Y`f`↑ b[Y`@Yi`hY`ZØf`X]YgY`gW`ÖbY`: fY]nY]hVYgW`ÅZh][i b[ni`VY[Y]ghYfb"

: Øf`XUg`đ\`f`&\$&) `U`h`g]W`XYf`J YfY]b`Y]b`nYbhfU`Yg`Dfc`Y`_`h`Ui`Z X]Y`: U`b`Yb`[YgW`f]YVYb.`Y]bY`6YghUbXgi`bhYfgi`W`i b[`XYf`K`U`Yfž X]Y`]b`Ni`gUa`a`YbUfVY]h`a`]h`XYf`:]gW`YfY]ZUW`VYfUhi b[`XYg 6Yn]f`_`g`C`VYfZfUb`_`Yb`Xi`fW`[YZØ\`fh`k`YfXYb`gc`""Gc`W`Y`Dfc`Y`_`h`Y nY][Yb`XUg`9b[U[Ya`Ybh`XYg`J YfY]bg`ZØf`: cfgW`i b[`i bX 9bhk`]W`_`i b[`i]a`6YfY]W`XYf`:]gW`YfY]"

8Yf`GdcfhZ]gW`Yfj`YfY]b`6Ua`VYf[`Y`J`"k`i`fXY`Ua``&`"GYdhYa`VYf %-`&-`[Y[fØbXYhi`bX`U`h`g]W`gY]h\Yf`ni`Y]bYf`5b`Ui`ZghY`Y`ZØf 5b[`Yf`]b`XYf`FY[]cb`Yb`hk`]W`_`Y`h`C`V`ZØf`5`hUb[`Yf`cXYf`↑ b[Y BYi`]b[Yž`X]Y`5b[YVchY`XYg`J YfY]bg`g]bX`j`]Y`Z`h][`i bX`ghY`Yb Y]bY`k`Yfhj`c`Y`A`Ö[`]W`_`Y]h`XUfž`g]W`a`]h`XYf`B`Uhi`f`ni`j`YfV]bXYb i bX`j`cb`XYf`9fZU`fi b[`Ub`XYfYf`ni`YfbYb`"K`Yf`a`Y`f`ØVYf`X]Y 5_hj`]h`hYb`i bX`; Yk`ÄggYf`_`UfhYb`YfZU`fYb`a`ÖW`hYž`Z]bXYh`Ui`Z`XYf` **K`YVg]hY`XYg`J`YfY]bg`i`a`ZUggYbXY`đZcfa`Uh]cbYb"**

Ni`gUa`a`YbZUggYbX`Äggh`g]W`gU[Ybž`XUgg`XYf`GdcfhZ]gW`Yfj`YfY]b 6Ua`VYf[`i bX`l`a`[YVi`b[`Y`J`"Ui`W`]b`Ni`_`i`bZiY]bY`k`]W`h][`Y F`c`Y`]a`6YfY]W`XYf`5b[`Y`Z]gW`YfY]i bX`XYg`; Yk`ÄggYfgW`i`hnYg gd]Y`Yb`k`]fX`"A`]h`Y]bYf`U`_`hj`Yb`A`]h[`]YXYfVUg]g`i bX`_`UfYb`N]Y`Yb]b`XYf`đ`[YbXUfVY]h`i bX`: cfgW`i b[`gYhnh`XYf`J YfY]b`Ui`Z`Y]bY bUW`U`h][`Y`Ni`_`i`bZi`ZØf`X]Y`5b[`Y`Z]gW`YfY]i]b`XYf`FY[]cb"

8YhU]`g	
C`fh	6Ua`VYf[`ž8Yi`hgW`_`UbX
E`i`Y`Yb	<ul style="list-style-type: none"> • k k k "k`]YgYbhVchY"XY • gdcfhZ]gW`Yfj`YfY]b!VUa`VYf[`"XY • k k k "XUZj`"XY

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z. 'bU[!VUmYfb"XY