

<]hnYk Y``Y'gWX`À[h'ni .'Gc'gWX Øhnh'g]WX 6UmYfb'j cf'XYf'Gca a Yf\]hnY°</pre>

6UX 'HÒ`n!K c`ZfUhg\Ui gYb 'Yf[fY]Zh'A U» bU\a Yb'[Y[Yb <]hnYVY`Ughi b[Yb'Xi fW\'XYb'?`]a Uk UbXY`'i bX'j YfVYggYfh XYb'<]hnYgW\i hn'ZØf'6Øf[Yf"



6UX'HÒ`n!K c`ZfUhg\Ui gYbž'8Yi hgW\`UbX'!<|hnYž'XUg'[fò>hYXi fWX'XYb'?`]a Uk UbXY``VYX]b[hY'; Ygi bX\Y]hgf]g]_c']b

8Yi hgW\`UbXž'ghY\h']a :: c_i g'j cb'GhÀXhYb'i bX'; Ya Y]bXYb']b

6UmYfb"'5b'Àgg`]W\XYg'<|hnYU_h]cbghU[g'Ua'("'>kb]'&&\) 'a UW\h

X]Y'8Yi hgW\Y'5``]Ubn'?`]a Uk UbXY``i bX'; Ygi bX\Y]h'f?@|; E'Y"J"

XYi h']W\Z'XUgg'XUg'6Yk i gghgY]b'ZØf'X]Y'; YZU\fYb'YI hfYa Yf

HYa dYfUhi fYb'Yf\O\h'k YfXYb'a i gg"'8]Y'[YZÀ\fXYhYb'; fi ddYbž

k]Y'À`hYfY'A YbgW\Yb'cXYf'DYfgcbYb'a]h'JcfYf_fUb_i b[Ybz'ghY\Yb'VYgcbXYfg']a 'NYbhfi a 'X]YgYf'K Ufbi b[Yb"'8Yf
?`]a Uk UbXY``\Uh'X]Y'5bnU\``XYf'<]hnYhU[Y']b'6UmYfb']b'XYb

YhnhYb'\J\fnY\bhYb'ZUgh'XfY]ZUW\ghY][Yb'`UggYb''K UfYb'Yg'j cb
%-)%'V]g'%-, \$'Xi fW\gW\b]hh`]W\'bcW\'XfY]'<]hnYhU[Y'dfc'\J\fz'g]bX
Yg'\Yi hY'@VYf'UW\h'<]hnYhU[Y'A\f`]W\Z'k cVY]'HU[Y'a]h

HYa dYfUhi fYb 'ØVYf'' \$'; fUX'7Y`g]i g'i bX'bÀW\h`]W\Yb
HYa dYfUhi fYb 'ØVYf'&\$'; fUX'U`g'<]hnYhU[Y'XYZ]b]Yfh'k YfXYb"'8]Y
GØXXYi hgW\Y'VYf]W\hYhž'XUgg'XYf'5bgh]Y['\]hnYVYX]b[hYf
BchZÀ``Yž'k]Y'GW\k]bXY``i bX'JYfk]ffh\Y]hž'U`Ufa]YfYbXY
5i ga U» Y'Ubb]a a h"

6YgcbXYfg'_f]h]gWX']gh'X]Y'Dfc[bcgY'XYg'FcVYfh'?cWX'\Dgh]hi hgž
XUg'ZØf'XYb'Gca a Yf'&\$&('a]h'Yhk U'' \$\$\$'\]hnYVYX]b[hYb
GhYfVYZÀ``Yb'fYWXbYh"8]Y'G]hi Uh]cb'k]fX'Xi fWX'X]Y'ghÀXh]gWXYb
; Y[YVYb\Y]hYb'j YfghÀf_hž'XYbb'CfhY'a]h'\c\Ya
JYf_Y\fgUi Z_ca a Yb'i bX'j]Y`'j Yfg]Y[Y`hYf': `ÀWXY'\Y]nYb'g]WX'VY]
X]YgYb'HYa dYfUhi fYb'ghUf_'Ui Z''I a 'XYf'<]hnY'Ybh[Y[Ybni k]f_Ybž
Ybhk]W_Y`b'X]Y'?ca a i bYb'gdYn]Y``Y'GhfUhY[]Yb"'8Ug
I a k Y`hVi bXYgUa h'ZØ\fh'Ui gž'XUgg'YI hfYa Y
<]hnYYfY][b]ggYž'X]Y'\Ài Z]['Ui ZhfYhYb'k YfXYbž'j cf'U``Ya
Y]b'F]g]_c'ZØf'ji `bYfUV`Y'; fi ddYb'XUfghY``Yb"

Dfàj Ybh]j Y A U» bU\a Yb]b XYb ?ca a i bYb

±0.BØfbVYf[.VY]gd]Y`gk Y]gY [.]VhYg`Y]b <]hnYhY`YZcbž'XUg`UV'' \$
; fUX'ZØf'Y\fYbUa h`]W\Y'I bhYfghØhni b[.'gcf[.h"K ØfnVi f[.'\Uh'gY]h
&\$&' .'gc[.Uf'Y]bYb'<]hnYU_h]cbgd`Ub'Y]b[.YZØ\fhž'XYf
GhUXh_`]a UZØ\fi b[.Yb'i bX'Hf]b_Vfi bbYb'i a ZUggh"A ØbW\Yb'gYhnh
]b'X]YgYa .'Ni gUa a Yb\Ub[.'Y]bY'Cb`]bY!?UfhY'a]h'_Ø\`Yb'CfhYb']b
DUf_Ub`U[.Yb'i bX'ÒZZYbh`]W\Yb'±bYbfÀi a Yb']b'6Yhf]YVž'i a .'XYb
6Øf[.Yfb'9f`Y]W\hYfi b[.'ni 'gW\UZZYb"'8]Y'GØXXYI hgW\Y
VYf]W\hYh'ØVYf'X]YgY'_cb_fYhYb'A U» bU\a Yb']b
j YfgW\]YXYbYb'GhÀXhYb"

GhÀXhY k]Y; YfYhgf]YX i bX 6UX 'HÒ`n']bhY[f]YfYb'XYb'l a [Ub[a]h XYf'<]hnY']b']\fY'GhUXhd`Ubi b["'6UX'HÒ`n'VY]gd]Y`gk Y]gY'\Uh gW\Uhh][Y'D`ÀhnY'[YgW\UZZYb'i bX'Hf]b_k UggYfgdYbXYf'Ua 5a cfhd`Uhn']bghU``]Yfh"5i W\'DYbnVYf['gYhnh'Ui Z'U_h]j Y 6Ui a dZY[Y'U`g'GW\UhhYbgdYbXYf'i bX'V]YhYh'Hf]b_Vfi bbYb'Ua GhUXhd`Uhn'Ub"'+b'HY[YfbgYY'Z]bXYb'g]W\'Hf]b_k UggYfghY``Yb'i bX'9! 6]_Y!@UXYghUh]cbYbž'X]Y'ni f'U_h]j Yb': fY]nY]h[YghU`hi b[']b'XYf BUhi f'UbfY[Yb"A Øbg]b['[Y\h'Y]bYb'GW\f]hh'k Y]hYf'i bX'ZÒfXYfh 6YdZ'Ubni b[Yb'ni f'5V_Ø\`i b["'Ni XYa \Uh'K c`ZfUhg\Ui gYb'Y]b

Dfc Y_h'[YghUfhYhz'XUg'i bhYf'XYa 'H]hY`' <]Yf'ZY\`h'Y]b'6Ui a 'X]Y GWX UZZi b['j cb'a Y\f'; fØbZÀWXYb'ni a 'N]Y`'\Uh"'8 Ug I a k Y`hVi bXYgUa h'j Yfk Y]gh'XUfUi Zž'XUgg']bgVYgcbXYfY =bbYbghÀXhY'i bhYf'XYa 'ghÀXh]gWXYb'K Àfa Y]bgY`YZZY_h `Y]XYb"

A]h'U``X]YgYb'A U» bU\a Yb'nY][Yb'X]Y'VUmYf]gW\Yb'?ca a i bYbž XUgg'g]Y'Y]b'[i hYg'< AbXW\Yb'\UVYbž'i a 'XYb'< YfUi gZcfXYfi b[Yb XYg'?`]a Uk UbXY`g'ni 'VY[Y[bYb"'8Yf'j YfghAf_hY':c_i g'Ui Z <]hnYU_h]cbgd`AbY'i bX'dfAj Ybh]j Y'GhfUhY[]Yb'_ObbhY'b]W\h'bi f X]Y'@YVYbgei U`]hAh'j YfVYggYfbž'gcbXYfb'Ui W\'X]Y'; Ygi bX\Y]h'XYf 6Øf[Yf'gW\ØhnYb"'8Yf'?`]a Uk UbXY``]gh'Ub[Y_ca a Ybž'i bX'Yg'`]Y[h Ub'i bgž'U_h]j 'ni '\UbXY`b"

8 Y hU]`g	
Cfh	6UX HO`n!K c`ZfUhg\Ui gYbž8Yi hgWX`UbX
EiY``Yb	• k k k "gi YXXYi hgWXY"XY
	k k k "i a k Y`hVi bXYgUa h"XY

6 Ygi WX Yb 'G]Y 'i bg 'Ui Z. 'bU[!VUmYfb "XY