

9bhXYW_Y'6UX'?]gg]b[Ybg'K Y`hYfVY. GdUbbYbXY': U\ffUXhcif'k UfhYh'Ui Z'8]WX°

9f`YVYb`G]Y`Y]bY`-\$!a]bØh][Y`:U\ffUXhcif`XifW\`6UX ?]gg]b[Ybž`X]Y`XUg`IB9G7C!KY`hYfVY`ibX`6]gaUfW_g ;YgW\]W\hY`Yf_ibXYh"



6UX?]gg]b[Ybž8Yi hgWX`UbX'!5a '%&"'**`]'&\$&) 'XfY\h`g]WX`]b
6UX?]gg]b[Yb`U``Yg`i a 'XUg`FUXZU\fYb`i bX'X]Y'9f_i bXi b['XYf
\]ghcf]gWXYb`K Y`hYfVYghÀhhY"'8]Y`GhUXh``ÀXh`ni 'Y]bYf`gdUbbYbXYb`
: U\ffUX!Hci f`Y]bž'X]Y`b]WXh`bi f`Y]bY`\Yff`]WXY`: U\fh`Xi fWX
]Xm``]gWXY`@UbXgWXUZhYb`j Yfgdf]WXhž'gcbXYfb`Ui WX`a]h
]bhYfYggUbhYb`*\DZcfa Uh]cbYb`Ui Zk UfhYh"'8Yf`GhUfhdi b_h`VYZ]bXYh
g]WX`]a '?i f[UfhYbž'k c`UV'%\$`I \f`X]Y`YfghYb`]bhYfYgg]YfhYb
DYXU`f]hhYf`Yfk UfhYh`k YfXYb"

8]Y'Fci hY'ZØ\fh'X]Y'HY]`bY\a YbXYb']b'XYb'GØXYbž'j cfVY]'Ua 6U\b\cZ'i bX'XYa '5`hYb'GW\`UW\h\cZž'i bX'h\Ya Uh]g]Yfh'k]W\h][Y JYfgcf[i b[gghfi _hi fYb'XYf'GhUXh''5i W\'_i `hi fY``Y'5gdY_hY'k]Y X]Y'6YXYi hi b['XYf'9f`ÒgYf_]fW\Y'i bX'X]Y'HfUX]h]cb'XYg

GdUn]YfYbg'k YfXYb'b]W\h'ni '_i fn'_ca a Yb"'Jcb'Xcfh'Ui g'[Y\h'Ygk Y]hYf']a 'BcfXYb'Xi fW\'XYb'FcgYb[UfhYb'i bX'ØVYf'X]Y a U`Yf]gW\Y'GU`]bYbdfca YbUXYž'V]g'ni f'CVYfYb'i bX'I bhYfYbGU`]bYž'X]Y'ZØf']\fY'<Y]`k]f_i b['VY_Ubbh'q]bX"

9]b 6`]W_ Ui Z'X]Y ; YgWX]WX hY

8]Y'Hci f'k]fX'g]W\']bhYbg]j'a]h'XYf'; YgW\]W\hY'XYg'GU`nYg
VYgW\\AZh][YbžY]bYa 'Y'YaYbhUfYb'6YghUbXhY]`'jcb'6UX
?]gg]b[Ybži bX'XYb'nU\`fY]W\Yb'?ifUiZYbh\U`hYb'jcb'Chhc'jcb
6]gaUfW_"'8Yf'Y]bgh][Y'FY]W\g_Ubn`Yf'\Uh'nk]gW\Yb'%, +('ibX
%, -'']bg[YgUah'%)'AU`']b'XYf'GhUXh'jYfkY]`hž'ibX'kigghY'X]Y
YbhgdUbbYbXYb'<Y]`eiY``Yb'gY\f'nigW\\AhnYb"'9]b'C\f'ZØf'X]YgY
; YgW\]W\hYb'_\ObbYb'X]Y'HY]`bY\aYf'UiW\']b'XYf'B\\A\Y'XYg
VYfØ\ahYb'\6]gaUfW_!8Yb_aU`g'Z]bXYbž'XUg'UiZ'XYb'KibgW
jcb'?\Ob]['@Xk]['="'\]b'Ua'GhUbXcfh'XYf'IbhYfYb'GU`]bY
Yff]W\hYh'kifXY"

CV'ni :: i » 'cXYf'Ui Z'XYa 'FUXž'XYf'[YgWX]WX hghfÀWX h][Y'Cfh'k]fX X]Y'FUX`Yf'b]WX h'bi f'ni a 'GhUi bYb'Vf]b[Ybž'gcbXYfb'g]Y'Ui WX'a]h

♣b Zcfa Uh]cbYb'ØVYf'X]Y'J Yf[Ub[Yb\Y]h'j cb'6UX'?]gg]b[Yb
j Yfgcf[Yb"'Gc'Yf\]Y`h'XUg'8Yb_a U`'%-%) 'Y]bY'6fcbnY\Ui h'ni f
`Ub[Zf]gh][Yb'9f\U`hi b['i bX'_Ubb'6Ygi WXYf]bbYb'i bX'6Ygi WXYfb
XUg'[UbnY'*J\\f'ØVYfž'Ui WX'a]h'<i bXž'ni [Àb[`]WX'[Ya UWXhkYfXYb"

DfU_h]gWXY =b Zcfa Uh]cbYb ni f Hci f

: Øf'U``Yž'X]Y'bUW\`XYf'Hci f'bcW\`Yhk Ug'a Y\f'ØVYf'X]Y'I a [YVi b[YfZU\fYb'a ÒW\hYbž'VYghY\h'X]Y'A Ò[`]W_Y]hž'g]W\`XYa 'Hci f[i]XY Ui Z'XYa 'FØW_k Y['Ubni gW\`]Y» Yb"'8]Y'GhUXh'6UX'?]gg]b[Yb cf[Ub]g]Yfh'X]YgY'gdUbbYbXY'J YfUbghU`hi b[ž'X]Y'b]W\h'bi f'XYb Gdcfhž'gcbXYfb'Ui W\'X]Y'; YgW\]W\hYbž'X]Y']b'XYf'I a [YVi b[ghYW_Ybž'a]hY]bUbXYf'j YfV]bXYh''9]b'FØW_k Y['Xi fW\'XUg'I B9G7C! K Y`hYfVYž'XUg'j ca '?Ug_UXYbhU``]a 'BcfXYb'V]g'ni a '; c`Zd`Uhn']a GØXYb'fY]W\hž'V]YhYh'Y]b'[Ubn'VYgcbXYfYg'9f`YVb]g''5ba Y`Xi b[Yb g]bX'ØVYf'X]Y'Hci f]gh! \DZcfa Uh]cb']a '5f_UXYbVUi 'X]fY_h']a ?i f[UfhYb'a Ò[`]W\"

8 YhU]`g	
Cfh	6UX ?]gg]b[Ybž8Yi hgWX`UbX
EiY``Yb	• k k k "VUX_]gg]b[Yb"XY
	VUX_]gg]b[Yb!Yf`YVYb"XY
	• k k k "a U]bdcgh"XY

6Ygi WXYb G]Y 'i bg 'Ui Z. 'bU[!VUmYfb "XY