

BUW\\U`h][_Y]h'hc'[c.'5i [gVi f[Yf!@UbX! 6YW\Yf'ZØf'k Yb][Yf'A Ø``*

8 Y f @Ub X_fY]g 5 i [gV i f['ghUfhY h X Y b ' 5 i [gV i f[Y f ! @Ub X ! 6 Y W X Y f 'n i f ': Of X Y f i b ['b U W \ U `h][Y f 'J Y f Ub ghU `h i b [Y b 'i b X F Y X i n] Y f i b ['j c b '9] b k Y [a Ø``"



5i [gVi f[ž8Yi hgW.`UbX'!=a '@UbX_fY]g'5i [gVi f['hi h'g]W.\
Yhk Ug'ZØf'XYb'I a k Y`hgW.i hn''8Yf'GhUfhgW.i gg'ZØf'XUg'Dfc Y_h
5i [gVi f[Yf!@UbX!6YW.Yf']gh'[YZU``Ybž'i bX'Yg'j Yfgdf]W.hž'Y]bY
k U\fY'6YfY]W.Yfi b['ZØf'U``Y'BUhi f!'i bX'I a k Y`hZfYi bXY'ni
k YfXYb"'=b'Y]bYf'[Ya Y]bgUa Yb'=b]h]Uh]j Y'\UVYb'XYf
5VZU``k]fhgW.UZhgVYhf]YV'fbK 6Ł'i bX'X]Y'K]fhgW.UZhgZÒfXYfi b[']\fY
?fÀZhY'[YVØbXY`hž'i a 'bUW.\U`h][Y'JYfUbghU`hi b[gZcfa UhY'ni
ZÒfXYfb'i bX'9]bk Y[a Ø``ni 'j Yfa Y]XYb"'8Ug'FYgi `hUh']gh'Y]b
k]YXYfj Yfk YbXVUfYf'A Y\fk Y[VYW.Yfž'XYf'UV'gcZcfh']b']\fYa
cZZ]n]Y``Yb'K YVg\cd'Yf\À`h`]W.']gh'k k k "Ui [gVi f[Yf!`UbX!
VYW.Yf"Yj Ybha Y]`Y"XY"

@UbXfUhA Ufh]b GU] Yf \YVhX]Y 6YXYi hi b[XYg bYi Yb 6YWXYfg ZØf

Y]b'bUW\\U`h][Yg'<UbXY`b'\Yfjcf"'8Yf'6YW\Yf']gh'b]W\h'bif
i b_ca d`]n]Yfh'i bX'bUW\\U`h][ž'gcbXYfb'Ui W\'fY[]cbU``[YdfÀ[h"'9f
]gh']b'nk Y]'dfU_h]gW\Yb'; fO`»Yb'Yf\À`h`]W\.'XYf'\$ž(!@]hYf!6YW\Yfž
]XYU``ZØf'JYfY]bg!'i bX'8cfZZYghY'gck]Y'A Àf_hYž'i bX'XYf'\$ž&!@]hYf!
6YW\Yfž'XYf'g]W\'dYfZY_h'ZØf'?]bXYfZYghY'i bX'?]hU!:Y]Yfb'Y][bYh"
8]Y'8Yg][bg'nY][Yb'G]`\ciYhhYb'Ui g'XYa '5i [gVi f[Yf'@UbXžk\fYbX'X]Y'_`Y]bYfY'JUf]UbhY'a]h'XYa '@UbX_fY]ga Ug_chhW\Yb
Ncffc 'j Yfn]Yfh']gh"

BUWX\U`h][Y'JYfUbghU`hib[Yb'ibhYfghØhnYb

9]b'ni gÀhn`]W\Yg'D`i g. '8]Y'5i g[UVYž'6i W\i b['i bX'FØW_bU\a Y XYf'6YW\Yf'YfZc`[h'Xi fW\'XYb'9j YbhX]Ybgh`Y]ghYf' 9j Ybha Y]`Y " 9]bY'dfcZYgg]cbY``Y'i bX'fYggci fWVbgW\cbYbXY'FY]b][i b[[UfUbh]Yfhž'XUgg'X]Y'6YW\Yf'ghYhg']b'Y]bk UbXZfY]Ya 'Ni ghUbX'g]bX" : Øf'X]Y'Bi hnYbXYb'ZU``Yb'bi f'X]Y'FY]b][i b[g_cghYb'Ubž'X]Y 5i g`Y]\Y'gY`Vgh']gh'_cghYbZfY]"

6YgcbXYfg'YfZfYi`]W\`]gh'X]Y': ÒfXYfi b[ž'X]Y'j ca '%"'*\`]'&\&\) 'V]g ni a '' %"'8YnYa VYf'&\&*\` 'Ub[YVchYb'k]fX"'JYfY]bYž'GW\i`Ybž ?]bXYf[ÀfhYb'i bX'; Ya Y]bXYb'_ObbYb'XYb'6YW\Yf'_cghYbZfY] bi hnYb'i bX'Yf\U`hYb'gc[Uf'Y]bY'9fghUhhi b['XYf FY]b][i b[g_cghYb"'5``YfX]b[g'gc``hYb'\DhYfYgg]YfhY'VYUW\hYbž XUgg'X]Y': ÒfXYfi b['b]W\h'ZØf'Df]j UhdYfgcbYb'[]`h'i bX'X]Y @]YZYf_cghYb'b]W\h'UV[YXYW_h'g]bX"'K Yf'g]W\'XUZØf']bhYfYgg]Yfhž a i gg'`YX][`]W\'Y]bYb': ÒfXYfUbhfU['bUW\'FYW\bi b[gY]b[Ub['ØVYf X]Y'K YVg]hY'XYg'5K 6'Y]bfY]W\'Yb"

J]Y`ZÀ`h][Y': fY]nY]ha Ò[`]WW_Y]hYb']a 5i[gVif[Yf'@UbX

 $6Yk\ Y[\ i\ b[\ gZfYi\ bXY'Z]bXYb']a\ '5i\ [\ gVi\ f[\ Yf'@UbX'XYb'dYfZY_hYb']bY'5i\ gnY]hYb'i\ bX'[\ fc\ Y'9f`YVb]ggY''$

9bhXYW_Yb'G]Y'X]Y'J]Y`ZU`h'XYf'FY[]cb'i bX'gYhnYb'G]Y'Y]b'NY]WXYb
ZØf'XYb'l a k Y`hgWki hn'a]h'XYa 'bYi Yb'5i [gVi f[Yf!@UbX!6YWXYf"
: Øf'k Y]hYfY'*bZcfa Uh]cbYb'ni a 'Dfc'Y_h'VYgi WXYb'G]Y'X]Y
K YVg]hY'XYg'@UbX_fY]gYg'5i [gVi f['cXYf'X]Y'K YVdfÀgYbn
XYf'5i [gVi f[Yf'@UbX'6YWXYf"

8 YhU]`g	
Cfh	5i [gVif[ž'8YihgWX`UbX
EiY``Yb	k k k "`UbX_fY]g!Ui [gVi f["XY
	Ui [gVi f[Yf!`UbX!
	VYWXYf"YjYbhaY]`Y"XY

6Ygi WXYb G]Y i bg Ui Z. bU[!VUmYfb"XY